



ADOPTED BUDGET 2015/2016

Issued by:
William P. Moffitt
Business Administrator /
Board Secretary

HOBOKEN PUBLIC SCHOOLS

Board of Education Office
158 Fourth Street ♦ Hoboken, NJ 07030
<http://www.hoboken.k12.nj.us/>

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Hoboken's Historic Erie-Lakawanna Railroad Station and Ferry Terminal

INTRODUCTORY SECTION





Government Finance Officers Association

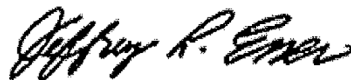
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Achievement
for Excellence
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Presented to

**Hoboken Board of Education
New Jersey**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014



Executive Director/CEO



GOVERNMENT FINANCE OFFICERS ASSOCIATION

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For the Fiscal Year Beginning

July 1, 2014

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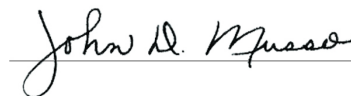
Hoboken Board of Education

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2014*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



Mark C. Pepera, MBA, RSBO, SFO
President



John D. Musso, CAE, RSBA
Executive Director



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This *Pathway* to the Meritorious Budget Award (MBA) is presented to

HOBOKEN BOARD OF EDUCATION

For excellence in the preparation and issuance of its school entity's budget
for the Fiscal Year 2014-2015.

The budget adheres to the principles and standards
of ASBO International's *Pathway* to the Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Terrie S. Simmons'.

Terrie S. Simmons, RSBA, CSBO
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director



HOBOKEN BOARD OF EDUCATION

OFFICE OF THE BUSINESS ADMINISTRATOR / BOARD SECRETARY

158 Fourth Street ❖ Hoboken, NJ 07030 ❖ 201.356.3610 ❖ Fax: 201.356.3642

William Moffitt
Business Administrator / Board Secretary
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2015-2016 ADOPTED BUDGET BOOK

District Budget Introduction

We are pleased to present the 2015-2016 Budget for the Hoboken Public Schools beginning on July 1, 2015, and ending on June 30, 2016. This adopted budget is presented in compliance with applicable New Jersey statutes and regulations promulgated by the New Jersey Department of Education. The intent of this balanced budget is to support our existing educational programs and maintain academic opportunities for Hoboken students. The administration is required by state law to submit a balanced budget. A balanced budget is defined as “a budget with total expenditures not exceeding total revenue and monies available in the fund balance with an individual fund.” We are proud to publish and present each individual fund as having met the definition of a balanced budget. In accordance with State of New Jersey guidelines, the Board of Education may amend or revise the adopted budget with respect to revenues and expenditures. Although this adopted budget mitigates significant reductions in anticipated revenue in 2015-2016, the district continues to face the economic uncertainties of state revenue, legislative mandates and other increasing costs. The district is financially sound and this document was created to provide the reader with an understanding of the budget development process. Tough decisions and strong leadership throughout the budget development process will continue to be important factors in maintaining the district’s financial position in the future.

Major Budgetary Issues

This adopted budget was prepared using the best district level information available at the time of presentation. Revenue assumptions incorporated the most current economic, financial and budgetary information provided by the New Jersey Department of Education at the time. Major district budgetary challenges, identified by the administration and addressed by the Board included but are not limited to the following:

1. District Enrollment Growth
2. Increasing Charter School Payments
3. Accumulated Food Service Deficit
4. Maintenance of Aging School Facilities
5. Stagnant or Declining Revenue (Local, State and Federal Levels)
6. Reliance on Prior Years’ Budgeted Surplus

HOBOKEN BOARD OF EDUCATION

2015-2016 Adopted Budget Book

Economic Conditions

The state continues to face troubling times. Pressures on the state budget persist as income tax revenue collections are slow to fully recover, which is key to sustaining the educational levels taxpayers have enjoyed in the past. The state does not have a proven and expanding tax revenue stream that can support robust expansion in Pre-Kindergarten to Grade 12 educational spending and the federal government is not in a financial position to shoulder a larger financial burden across the country.

The Budget Process & Timeline

The 2015-2016 Adopted Budget Book is the result of months of planning through an attentive and engaging process with district stakeholders. The budget development process began with a comprehensive review of 2014-2015 district salaries and respective classifications to ensure a solid base from which to project into the future budget year. Next came individual budget meetings with school principals and department managers to address non-salary operational needs. These budget meetings were essential in confirming current spending patterns, understanding district micro level goals and identifying district priorities.

School Budgets – Site Based Management

School budgets are the responsibility of the building principal. It is also the responsibility of the principal to justify proposed expenditures in each of the line item accounts. Building principals track their school accounts during the year making the necessary transfers needed to ensure no accounts are over-expended. If during the budget development process there is a need to reduce the school budgets, the building principal will be notified of the amount and will be responsible for re-submitting the changes to the revised school budget. Below is a breakdown of the budget process.

October 15

Distribution of:

1. Individual school/department line item budget. (Budgeting software opened)
2. Personnel request form- for additions and/or reductions of staff.
3. New program(s) form- new initiatives

November

1. Beginning of November, meeting with the Superintendent of Schools, School Business Administrator, and individual school principal or supervisors to review additional needs for the following year.
2. November 15th – Budgets are reviewed in budget software (Systems 3000), along with the Personnel Request Form and new initiatives

HOBOKEN BOARD OF EDUCATION

2015-2016 Adopted Budget Book

December 15

1. Verification from principals/supervisors of approval of all school purchase orders. All changes to the submitted budgets will be at the direction of the Superintendent of Schools.

Budget Production and Presentation

The budget was presented to the Board of Education on March 17, 2015. As required by the New Jersey Department of Education, the District submitted the budget to the Executive County Superintendent and the Board of Education for approval in March 2015.

Final Adoption

On May 5, 2015, the budget received final approval of the Board of Education.

After the Governor delivered his budget message and the New Jersey Department of Education provided state aid figures and budgetary information at the end of March, a more complete budget picture came into focus. State information confirmed some district assumptions in the areas of flat or declining state and federal revenue as well as increasing payments to charter schools. Unrestricted state aid was relatively flat, increasing by less than 0.75%, moving from \$10,576,865 in 2014-2015 to \$10,656,560 in the 2015-2016 fiscal year. Estimated charter school payments increased by 6.17% from \$8,494,661 in 2014-2015 fiscal year to \$9,019,617 in 2015-2016.

Despite flat funding from the state and stabilizing local revenue sources, the Hoboken Board of Education's improving financial position will continue to withstand increasing charter school payments and build reserves. One Hoboken charter school will continue to expand beyond the 2015-2016 school year by adding a grade level each year that follows with a direct impact of district appropriations over the same time period. By increasing reserves, the district will continue to take action and reduce the accumulated food service deficit and will prepare for additional district facility maintenance projects.

Budgetary Changes

After careful consideration and analysis, the Board adopted a budget with slight overall growth. In order to stay within the parameters set by the district's revenue assumptions, the district reviewed overall operations and developed a plan to maintain the existing salaries and benefits structure. Restructured operations along with past outsourcing of student transportation and the reconfiguration of the district's Early Childhood program are anticipated to continue to provide savings and efficiencies that will benefit the district for years to come.

HOBOKEN BOARD OF EDUCATION

2015-2016 Adopted Budget Book

The Board of Education had a difficult job, recognizing limited resources while striving to meet increasing demands for student achievement. The Board has been consistent in communicating their desire for continued educational excellence, minimizing the impact on jobs, developing a financially responsible plan, and balancing the needs of students, staff, and community in meeting district goals.

Summary

The economic recovery continues to be precarious and volatile. As conditions change, reactionary measures taken by the state will continue to affect Hoboken Public Schools. The Hoboken Board of Education continues to be responsible and follows a long term approach to planning and decision-making. This document provides detailed information on the process by which the budget is developed and the decisions that are incorporated in short- and long-term planning.

The Hoboken community can and should remain confident in the district's commitment to transparency and financial management in these challenging times. Prudent and strategic financial management remains a top priority and the Board's budgetary decisions reflect its commitment to student achievement and a quality education for all students.

Respectfully,



Mr. William P. Moffitt

Business Administrator / Board Secretary
Hoboken Public Schools

Members of the Board of Education

Ruth Tyroler, President
Thomas Kluepfel, Vice President
Sharyn Angley
Peter Biancamano
Jennifer Evans
Leon Gold
Jean Marie Mitchell
Irene Sobolov
Monica Stromwall

DISTRICT BUDGET AT A GLANCE

	2015 2016	2016 2017	2017 2018	2018 2019	2019 2020
RESERVES					
Unreserved Surplus	1,100,000	1,200,000	1,300,000	1,400,000	1,400,000
Capital Reserve	100,000	100,000	200,000	300,000	400,000
Maintenance Reserve	700,000	700,000	800,000	900,000	1,000,000
TOTAL RESERVES	1,900,000	2,000,000	2,300,000	2,600,000	2,800,000
REVENUE					
Budgeted Surplus	691,530	600,000	400,000	200,000	0
Tuition	28,693	28,693	28,693	28,693	28,693
General Fund Tax Levy	41,004,666	41,874,759	42,762,255	43,667,500	44,590,850
Rents	466,906	480,913	495,341	510,201	525,507
Miscellaneous	294,025	294,025	294,025	294,025	294,025
Sub-Total Local Revenue	42,485,820	43,278,391	43,980,313	44,700,418	45,439,074
State Aid - General Fund	10,791,915	10,845,875	10,900,104	10,954,604	11,009,377
Federal Aid - General Fund	188,681	188,681	188,681	188,681	188,681
Sub-Total General Fund Revenue	53,466,416	54,312,946	55,069,098	55,843,704	56,637,133
Preschool Education Aid (Local)	369,450	369,450	369,450	369,450	369,450
Preschool Education Aid (State)	11,761,862	11,761,862	11,761,862	11,761,862	11,761,862
Other Local	6,967	6,967	6,967	6,967	6,967
Non-Public Programs (State)	650,522	650,522	650,522	650,522	650,522
Federal Aid (Restricted)	1,736,511	1,736,511	1,736,511	1,736,511	1,736,511
Debt Service Tax Levy	0	0	0	0	0
TOTAL REVENUE	67,991,728	68,838,258	69,594,410	70,369,016	71,162,445
APPROPRIATIONS					
Current Expenses	43,834,699	44,131,229	44,408,900	44,681,101	44,947,005
Charter Schools	9,019,617	9,569,617	10,048,098	10,550,503	11,078,028
Capital Outlay	612,100	612,100	612,100	612,100	612,100
Sub-Total General Fund Appropriations	53,466,416	54,312,946	55,069,098	55,843,704	56,637,133
Preschool Education Aid (Local)	12,131,312	12,131,312	12,131,312	12,131,312	12,131,312
Other Local	6,967	6,967	6,967	6,967	6,967
Non-Public Programs (State)	650,522	650,522	650,522	650,522	650,522
Federal Aid (Restricted)	1,736,511	1,736,511	1,736,511	1,736,511	1,736,511
TOTAL APPROPRIATIONS	67,991,728	68,838,258	69,594,410	70,369,016	71,162,445

BUDGET OVERVIEW

The combined appropriations for General Fund and Special Revenue (Grants) Fund total \$67,991,728, an increase of \$883,026 or 1.3% from the 2014/15 final revised budget amount of \$67,108,702. This total of \$67,991,728 is comprised of General Fund appropriations of \$53,466,416 and Special Revenue (Grants) Fund appropriations of \$14,525,312.

General Fund

The General Fund, the District's primary operating fund, accounts for 79% of the total budget. Between the 2014/15 amended budget and the 2015/16 adopted budget, General Fund appropriations decreased \$333,847 or .6%. The table below provides a four-year comparison of revenues, expenditures and changes in fund balance – budgetary basis for the General Fund.

HOBOKEN PUBLIC SCHOOLS GENERAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGETARY BASIS LAST FOUR YEARS							
	2012/13 Actual	2013/14 Actual	2014/15 Revised Budget	2015/16 Adopted Budget	15/16 vs 14/15 \$ Change	% Change	
REVENUES							
Local Sources							
Local Property Tax Levy	\$ 36,479,095	\$ 37,946,477	\$ 39,426,390	\$ 41,004,666	\$ 1,578,276	4.0%	
Tuition	316,516	100,636	28,693	28,693	-	0.0%	
Transportation Fees	53,695	13,104	44,959	44,959	-		
Facilities Rentals	238,691	261,645	247,769	466,906	219,137	88.4%	
Miscellaneous- Unrestricted	378,095	208,192	249,066	249,066	-	0.0%	
Miscellaneous- Restricted	203,765	-			-		
State Sources **	9,897,819	10,768,936	10,757,338	10,791,915	34,577	0.3%	
Federal Sources	233,071	281,505	179,702	188,681	8,979	5.0%	
Total Revenues	\$ 47,800,747	\$ 49,580,495	\$ 50,933,917	\$ 52,774,886	\$ 1,840,969	3.6%	
EXPENDITURES							
Instruction	15,638,922	15,504,702	16,509,524	16,359,460	(150,064)	-0.9%	
Undistributed							
Instruction- Support Services	7,309,013	7,599,197	8,075,591	8,295,622	220,031	2.7%	
School, General & Central Admin.	2,955,821	3,238,619	3,800,502	3,263,218	(537,284)	-14.1%	
Operation & Maintenance of Plant	5,027,021	4,746,554	5,452,640	5,265,534	(187,106)	-3.4%	
Student Transportation Svcs	1,216,269	1,285,153	1,362,800	1,348,875	(13,925)	-1.0%	
Employee Benefits **	7,529,264	7,381,662	8,684,855	9,101,990	417,135	4.8%	
Capital Outlay	569,302	629,338	1,219,690	612,100	(607,590)	-49.8%	
Special Schools	92,290	4,195	-		-		
Transfer to Cover Food Service Deficit		482,960	200,000	200,000	-	0.0%	
Transfer of Funds to Charter Schools	6,947,052	7,493,187	8,494,661	9,019,617	524,956	6.2%	
Total Expenditures	\$ 47,284,954	\$ 48,365,567	\$ 53,800,263	\$ 53,466,416	\$ (333,847)	-0.6%	
Excess/ (Deficiency) of Revenues Over Expenditures	\$ 515,793	\$ 1,214,928	\$ (2,866,346)	\$ (691,530)			
			***	****			
Fund Balance, Beginning of Year	\$ 3,067,834	\$ 3,583,627					
Fund Balance, End of Year	\$ 3,583,627	\$ 4,798,555					

** Does not include State of NJ On-Behalf TPAF Pension Contributions and TPAF Social Security Reimbursements

*** Difference in revised budget appropriations over anticipated revenues represents the outstanding encumbrances balances at June 30, 2014 and the budgeted fund balance which are included in the 2014/15 revised budget appropriations

**** Difference in budget appropriations over anticipated revenues represents the prior years' fund balance appropriated.

Special Revenue Fund

The fund that accounts for federal, state and local grants received by the District comprises the remaining 21% of the total 2015/16 operating budget. The total amount budgeted for the Special Revenue Fund for 2015/16 increased \$1,216,873 or 9.1%. This increase can largely be attributed to the carryover of prior year unexpended Preschool Education Aid funds. The chart below provides a four-year comparison of revenues, expenditures and changes in fund balance – budgetary basis (Non-GAAP).

HOBOKEN PUBLIC SCHOOLS SPECIAL REVENUE FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGETARY BASIS (NON-GAAP) LAST FOUR YEARS							
				2014/15	2015/16	15/16 vs	
		2012/13	2013/14	Revised	Adopted	14/15	
		Actual	Actual	Budget	Budget	\$ Change	% Change
REVENUES							
Local Sources	*	\$ 8,281	\$ 356,254	\$ 292,967	\$ 376,417	\$ 83,450	28.5%
State Sources		10,279,662	10,308,801	11,080,360	12,412,384	1,332,024	12.0%
Federal Sources		2,645,969	1,803,842	1,935,112	1,736,511	(198,601)	-10.3%
Total Revenues		\$ 12,933,912	\$ 12,468,897	\$ 13,308,439	\$ 14,525,312	\$ 1,216,873	9.1%
EXPENDITURES							
Instruction		1,277,133	2,122,538	2,433,802	1,143,922	(1,289,880)	-53.0%
Support Services		11,596,778	10,159,281	10,874,637	13,211,058	2,336,421	21.5%
Capital Outlay		60,001	187,078	-	170,332	170,332	100.0%
Total Expenditures		\$ 12,933,912	\$ 12,468,897	\$ 13,308,439	\$ 14,525,312	\$ 1,216,873	9.1%
Excess/ (Deficiency) of Revenues Over Expenditures		\$ -	\$ -	\$ -	\$ -		
Fund Balance, Beginning of Year		\$ -	\$ -				
Fund Balance, End of Year		\$ -	\$ -				

* Local Sources include transfer from General Operating Budget for PreK program

Debt Service Fund

The fund that accounts for the payment of principal and interest on long term general obligation debt of governmental funds. Previously, the district had outstanding facilities loans from the State of New Jersey. The final maturity payment was made on July 15, 2013; therefore, there are no debt service payments due during the 2014/15 nor 2015/16 fiscal years. The chart below provides a four-year comparison of revenues, expenditures and changes in fund balance – budgetary basis.

HOBOKEN PUBLIC SCHOOLS DEBT SERVICE FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGETARY BASIS LAST FOUR YEARS							
				2014/15	2015/16	15/16 vs	
	2012/13	2013/14		Revised	Adopted	14/15	
	Actual	Actual		Budget	Budget	\$ Change	% Change
REVENUES							
Local Sources							
Local Property Tax Levy	\$ 276,658	\$ 273,696	\$ -			\$ -	
Total Revenues	\$ 276,658	\$ 273,696	\$ -	\$ -	\$ -	\$ -	
EXPENDITURES							
Interest on Loan	16,061	5,422	-			-	
Redemption of Loan Principal	260,597	268,284	-			-	
Total Expenditures	\$ 276,658	\$ 273,706	\$ -	\$ -	\$ -	\$ -	
Excess/ (Deficiency) of Revenues Over Expenditures	\$ -	\$ (10)	\$ -	\$ -			
Fund Balance, Beginning of Year	\$ 10	\$ 10					
Fund Balance, End of Year	\$ 10	\$ -					

*** Difference in budget appropriations over anticipated revenues represents the prior years' fund balance appropriated.

The chart below depicts a summary four-year comparison of all the budgeted operating funds of the district.

HOBOKEN PUBLIC SCHOOLS GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGETARY BASIS LAST FOUR YEARS							
				2014/15	2015/16	15/16 vs	
	2012/13	2013/14	Revised	Adopted	14/15		
	Actual	Actual	Budget	Budget	\$ Change	% Change	
REVENUES							
Total General Fund Revenues	\$ 47,800,747	\$ 49,580,495	\$ 50,933,917	\$ 52,774,886	\$ 1,840,969	3.6%	
Total Special Revenue Fund Revenues	12,933,912	11,919,056	13,308,439	14,525,312	1,216,873	9.1%	
Total Debt Service Fund Revenues	276,658	273,696	-		-		
Total Revenues	\$ 61,011,317	\$ 61,773,247	\$ 64,242,356	\$ 67,300,198	\$ 3,057,842	4.8%	
EXPENDITURES							
Total General Fund Expenditures	\$ 47,284,954	\$ 48,365,567	\$ 53,800,263	\$ 53,466,416	\$ (333,847)	-0.6%	
Total Special Revenue Fund Expenditures	\$ 12,933,912	\$ 11,919,056	\$ 13,308,439	\$ 14,525,312	\$ 1,216,873	9.1%	
Total Debt Service Fund Expenditures	\$ 276,658	\$ 273,706	\$ -		\$ -		
Total Expenditures	\$ 60,495,524	\$ 60,558,329	\$ 67,108,702	\$ 67,991,728	\$ 883,026	1.3%	
Excess/ (Deficiency) of Revenues Over Expenditures	\$ 515,793	\$ 1,214,918	\$ (2,866,346)	\$ (691,530)			
			***	****			
Fund Balance, Beginning of Year	\$ 3,067,844	\$ 3,583,627					
Fund Balance, End of Year	\$ 3,583,637	\$ 4,798,545					

*** Difference in revised budget appropriations over anticipated revenues represents the outstanding encumbrances balances at June 30, 2014 and the budgeted fund balance which are included in the 2014/15 revised budget appropriations

**** Difference in budget appropriations over anticipated revenues represents the prior years' fund balance appropriated.

Revenues

On the revenue side of the budget, the property tax to be levied for school taxes for 2015/16 will be \$41,006,666, by far the largest source of revenue. The next largest revenue source is State and Federal aid accounted for in the General Fund, which totals \$10,980,596 or 16% of the total operating budget. Miscellaneous and tuition revenue combined are \$789,624 or 1% of the total budget. Special Revenue Fund grants total \$14,525,312 or 21% of the budget. These combined revenues bring the total 2015/16 operating budget to \$67,991,728, including the \$691,530 of prior year accumulated fund balance anticipated to offset budgeted appropriations. A detailed breakdown of General Fund and Special Revenue Fund (budgetary basis) revenues by category is presented on page 75. The table and chart below show the 2015/16 budget revenues.

BUDGET REVENUES 2015-2016

General Fund

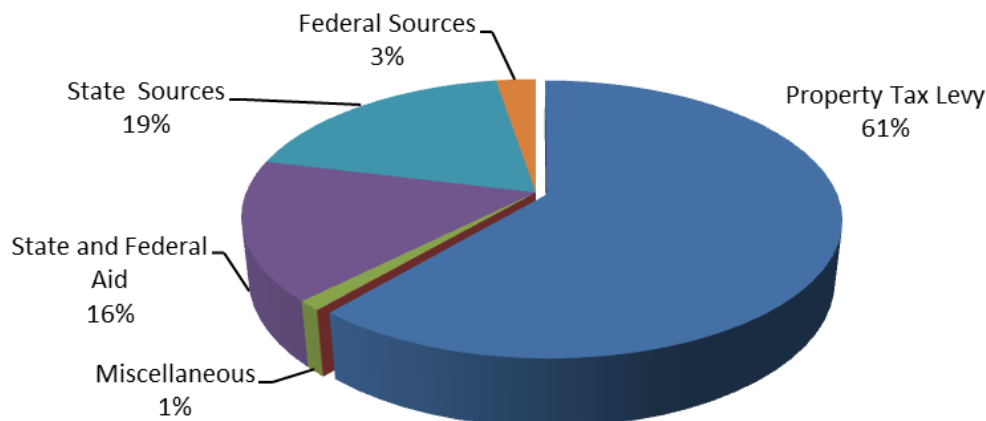
Category	Amount	% of Budget
Property Tax Levy	\$ 41,004,666	60.3%
Tuition	28,693	0.0%
Miscellaneous	760,931	1.1%
State and Federal Aid	10,980,596	16.1%
Budgeted Surplus	691,530	1.0%
Total General Fund	\$ 53,466,416	78.6%

Special Revenue Fund

Category	Amount	% of Budget
Local Sources	\$ 376,417	0.6%
State Sources	12,412,384	18.3%
Federal Sources	1,736,511	2.6%
Total Special Revenue Fund	\$ 14,525,312	21.4%

Total Operating Budget	\$ 67,991,728	100.0%
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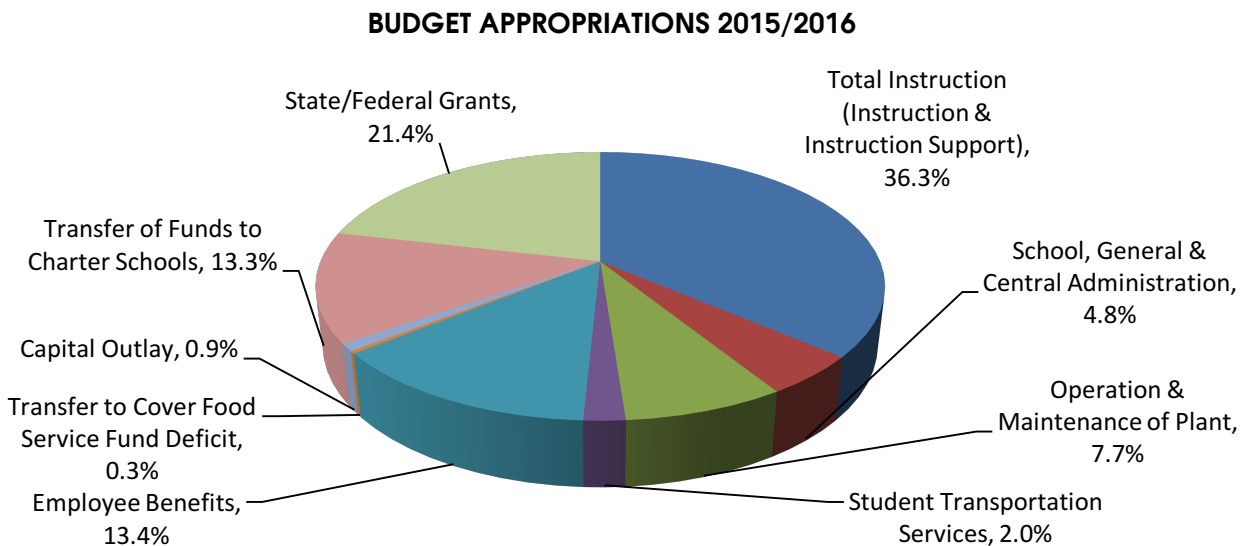
BUDGET REVENUES 2015-2016



Appropriations

The district's largest appropriation area is Instruction (including Instruction Support) totaling \$24,655,082. This category provides for all costs associated with instruction, including teachers' salaries, textbooks, general supplies, purchased services and other objects and salaries. The operating budget balance is spread across the undistributed, non-instructional functions, such as school, general and central administration (\$3,263,218), Operation and Maintenance of Plant (\$5,265,534), Student Transportation Services (\$1,348,875), Employee Benefits (\$9,101,990), Transfer to Cover Food Service Deficit (\$200,000), Capital Outlay (\$612,100) and Transfer of Funds to Charter Schools (\$9,019,617). State and Federal Grants totaling \$14,525,312 bring the overall appropriation total to \$67,991,728. Detailed budget worksheets reporting appropriations (actual and budgeted) for the past three years are presented on pages 95 - 108. The table and chart below depict budgeted 2015/16 appropriations.

BUDGET APPROPRIATIONS 2015-2016		
Category	Amount	% of Budget
Total Instruction (Instruction & Instruction Support)	\$ 24,655,082	36.3%
School, General & Central Administration	3,263,218	4.8%
Operation & Maintenance of Plant	5,265,534	7.7%
Student Transportation Services	1,348,875	2.0%
Employee Benefits	9,101,990	13.4%
Transfer to Cover Food Service Fund Deficit	200,000	0.3%
Capital Outlay	612,100	0.9%
Transfer of Funds to Charter Schools	9,019,617	13.3%
State/Federal Grants	14,525,312	21.4%
Total Operating Budget	\$ 67,991,728	100.0%



Capital Projects Fund

The State of New Jersey Department of Education does not require school districts to adopt an annual budget for the Capital Projects Fund. The Capital Projects Fund is used to acquire or construct major capital facilities and other capital assets (other than those of proprietary funds and fiduciary funds). The sources of revenue in this fund would be capital grants, the sale of bonds, or issuance of a lease purchase agreement. Separate accounting must be maintained for each capital project. The intent of the Capital Projects Fund is to be able to segregate and track the activity related to large dollar projects, which often span more than one fiscal year. Capital projects, which are funded by current revenues and are completed in one year, are accounted for in the Capital Outlay sub fund of the General Fund.

BUDGET DEVELOPMENT FOR 2015-2016

Before each school year, the district's administration begins with the process of developing a comprehensive budget that provides for not only existing programs but also accounts for additional mandates and certain other cost increases, which are out of the direct control of the district, while trying to balance spending with limited opportunities to expand revenue growth. An important element of the budget development process is assuring that the correlation between the priorities and key results to be accomplished are strengthened through budget allocation decisions. The district also structures budget development around areas identified as priorities by the Board of Education as articulated by the Superintendent of Schools and in an effort to address community needs.

The first phase of the budget process involves calculating revenue and expenditure baseline projections. The revenue baseline is a projection for the next fiscal year, assuming current revenue levels for factors such as state and federal aid remaining constant. The expenditure baseline is the amount the district expects to need in order to maintain current programs and to integrate future expenditure commitments that are identified and approved. Historical spending trends patterns are also major concerns and reviewed in detail by district administrators.

Major Budget Factors

Administration recognized several budgeting issues that would have an impact on the beginning stages of the planning process. These issues included the following:

- Loss of School Choice Aid, in the amount of \$ 669,438, after the 2014-2015 budget was struck.
- Increased net Charter School Payments of \$ 216,871 in 2014-2015. Hoboken Charter School's transfer increased by \$ 335,701 due to more students than anticipated.
- Additional rental income from Preschool Provider for space in Brandt School and A.J. Demarest in the amount of \$ 266,959.
- Potential \$ 53,224 loss of some rental income from Elysian CS moving out of A.J. Demarest.

Budget Development Goals

District level budget goals that are permanent parts of the planning process include the following:

- Fund potential employment contractual obligation increases on District collective bargaining agreements expired as follows:
 - Hoboken Education Association – June 30, 2016
 - Hoboken School Employees Association- June 30, 2014
 - Hoboken Administrators' Association- June 30, 2016
- Review district personnel needs in regards to projected enrollment trends

Budget Development Goals (continued)

- Maintain the district's current programs and services
- Increase budget transparency and make this information more accessible to citizens. (i.e. public presentations/forums on budget, information posted to District website)
- Preparation for, and continued implementation of PARCC
- Evaluation of Response to Intervention (RTI) implementation effectiveness with an eye toward expansion and evaluation of the AIM Program implementation in the Junior/Senior High School.
- Additional instructional and non-instructional technology
- Changes in facilities and student housing due to changes in demographics

Abbott District Status

The Hoboken Public School district was designated an Abbott District as a result of Education Law Center's litigation and a series of New Jersey Supreme Court rulings. This series of court rulings, known as Abbott v. Burke, held that the State of New Jersey is responsible to provide "thorough and efficient" education for all students. The State of New Jersey's method of funding public education, prior to the rulings, was determined to be unconstitutional and violated the rights of low-income students and their families.

The State of New Jersey worked to comply with the series of Supreme Court rulings focusing on appropriately funding education at the school district level. Specifically, the state changed how they would distribute educational funds to districts, implemented changes and monitored remedies. Abbott districts, properly funded, would be better positioned to address the educational needs of low-income urban students. The State would also be required to adequately fund continuing maintenance and construction of school building and grounds in Abbott districts. Although school districts received some funding for facilities remediation and construction by 2005, the flow of facility funds slowed dramatically causing districts' long term planning to be lengthened to accommodate. Non-facility funding has also been relatively flat due to the economic downturn in the economy since 2008.

In order to implement identified remedies promulgated from the court decisions, the State of New Jersey created various policies, programs and procedures. The State introduced new educational programs, district budget and accounting standards, school configuration requirements, program design and testing protocols, along with new procedures and guidelines for school facility project approval. The implementation and enforcement of these various reforms have ebbed and flowed over time and remain on the books in state administrative law, code and regulations.

Hoboken Public School's budget creation system is influenced by the residual financial structure left in place from our time as a designated "Abbott" district and related programs and initiatives mandated by the State of New Jersey.

Abbott District Status (continued)

These programs and initiatives are as follows:

- School based budgeting.
- State mandated school level programs (parent outreach activities, after school programs, student field trips).
- Full-day Kindergarten program.
- A preschool program is offered to three and four year olds.
- The New Jersey School Development Authority is required to fund the district's long-range facility plan.

Enrollment Assumptions

STUDENT ENROLLMENT HISTORY AND PROJECTIONS

	<i>Actual</i> 2012-2013	<i>Actual</i> 2013-2014	<i>Projected</i> 2014-2015	<i>Projected</i> 2015-2016	<i>Projected</i> 2016-2017	<i>Projected</i> 2017-2018	<i>Projected</i> 2018-2019
Grades K – 5	835	864	892	956	1026	1122	1165
Grades 6 – 8	299	316	296	294	282	250	287
Grades 9 – 12	488	497	469	479	450	436	432
Ungraded	83	72	71	80	78	80	83
TOTAL	1,705	1,749	1,728	1,809	1,836	1,888	1,967

The district continues to project student enrollment growth within the district schools at the same time acknowledges the continued expansion of existing charter schools within the city. The district acquired services of a demographer to complete a student enrollment study. Based on the district's demographic study, the district's core student population is anticipated to increase from 1,728 pupils in 2014-2015 to 1,809 in 2015-2016. The table below provides additional details:

	2014-2015	2015-2016	Increase/ Decrease
Grades K – 5	892	956	+64
Grades 6 to 8	296	294	- 2
Grades 9 to 12	469	479	+10
Ungraded	71	80	+ 9
TOTAL	1,728	1,809	+81

Enrollment Assumptions (continued)

Enrollment projection highlights are as follows:

- A net increase in total district's core population estimated to be 81 students, which represents a conservative 3.29% growth rate over last year.
- Pre-school enrollment stands at an estimated 214 students.
- Elementary Schools will expect a total net increase of 64 students. Kindergarten continues with strong enrollment and the projection is 44 new students with an estimated 20 in grades 1 through 5.
- Special education students placed in out of district settings are projected to increase by 4 students.

Student capacity continues to expand beyond the school district at charter schools within the city as HoLa will expand by an additional grade level. Total enrollment in charter schools is expected to increase by 79 students for 2015-2016 moving to 763 from 684 in 2014-2015. Total projected charter school student enrollment by charter school is as follows:

	2014-2015	2015-2016	Increase/ Decrease
HoLa	243	289	+46
Elysian	246	259	+13
Hoboken CS	191	211	+20
Others	4	4	0
TOTAL	684	763	+79

As student enrollment at charter schools continue to expand, the annual payments from the district to the charter schools increases. Total charter school payments are expected to increase by 6.17% in 2015-2016 growing from \$8,494,661 to \$9,019,617. The increase can be delineated as follows:

	2014-2015	2015-2016	Increase/ Decrease
HoLa	\$2,857,162	\$3,265,100	\$ 407,938
Elysian	3,101,492	3,080,830	20,662
Hoboken CS	2,486,177	2,616,254	130,077
Others	49,830	57,433	7,603
TOTAL	\$8,494,661	\$9,019,617	\$ 524,956

Micro Budget Goals

School Level Goals:

- Maintain Core Mission – Educational Foundation Programs (Language Arts, Math, Science)
 - Singapore Math
 - Reading Wonders

Micro Budget Goals (continued)

- Timelinks (Science)
- iScience
- Foss material & kits (Science)
- Review district personnel needs at the school level and adjust for projected enrollment trends.
- Maintain the district's other existing programs (Art, Music, World Languages)

Special Education Goals:

- Budget for all out-of-district student tuitions and related transportation
- Provide required student services:
 - Evaluations
 - Speech therapy
 - Occupational therapy
 - Physical therapy
 - Medical services
- Provide required student instructional supplies and materials as per Individual Education Plan (IEP)
- Return students to less restrictive environments
- Expand Autistic Supplemental Program (ABA) at Wallace and Junior Senior High School
- Grow district summer programs (Extended Year Program) located at Wallace and Connors school locations.
- Expand both self-contained classrooms and resource centers at the elementary schools

Technology Goals:

- Maintain Core Mission - provide instructional and administrative technology support
- Secure additional resources, expanding department support and maintenance capabilities
- Continue to implement the district's technology plan and support district devices (tablets, computer devices and printers)
- Maximize impact and use of HSNJRF grant

Security Goals:

- Maintain existing security systems
- Expand hardware capacity and capabilities
- Acquire additional resources, expanding and upgrading existing security, monitoring and entry systems
- Explore grant opportunities

Facilities Goals:

- Repair, or coordinate vendor services, for all district facility systems
 - Heat Ventilation and Air Conditioning ("HVAC")
 - Electric

Micro Budget Goals (continued)

- Water
- Fire Alarm and other safety systems
- Purchase repair and maintenance supplies and materials
- Continue preventative maintenance programs
- Provide acceptable property insurance
- Maximize the impact and use of FEMA funds
- Manage use of School Development Authority funds

Food Service Deficit Elimination Plan:

- The Board of Education will continue to pursue a food service deficit elimination plan considering three components:
 - Operations report a breakeven or profitable position at fiscal year end
 - The District makes projected reduction in the accumulated deficit at fiscal year ended June 30, 2014
 - Consider amount for an additional deficit reduction action by fiscal year ended June 30, 2015

2015-2016 District Budget Q&A

(05/05/15)

Q1: What is the 2.0% CAP and how does it work?

A: The 2.0% Tax Levy CAP is the way the State of New Jersey restricts the growth of local property taxes. This CAP restriction use a 2.0% growth rate along with adjustments for certain fixed costs that are harder to control. Adjustments include annual student enrollment growth and increased health care costs. Hoboken Public Schools (HPS) utilized an adjustment for enrollment for the 2015-2016 school year.

Another Tax Levy CAP adjustment is for the use of banked CAP from prior fiscal years. Banked CAP is accumulated from prior year's eligible Local Tax Levy adjustments not utilized in the district budget. Hoboken Public Schools (HPS) used the total \$695,568 in banked CAP for the 2015-2016 school year.

Q2: Does the Board of Education have to go out for a budget vote?

A: No. Due to the Board of Education's decision to move the school election to November, a vote on the school budget is not required by New Jersey State law. The Board of Education is required to go out for a budget vote for amounts beyond the Local Tax Levy of 2.0% plus all adjustments (including use of banked CAP). The 2015-2016 Local Tax Levy does not go beyond the 2.0% cap plus adjustments therefore, the district budget does not go out for a vote. Over 525 New Jersey school districts moved their school elections to the November. Sixteen (16) districts still vote in April.

Q3: What is the estimated impact of Charter Schools on the 2015-2016 Schools District Budget?

A: A large part of the overall operating budget is an allocation for Charter School payments. The estimated increase in next year's payments to Charter Schools is \$524,956 increasing the total payment amount from \$8,494,661 in 2014-2015 to \$9,019,617 in 2015-2016 (or an estimated increase of 6.17%). The main reason for this significant growth is a new Kindergarten class entering HoLa Charter School as they expand school operations to include a new 7th grade.

Q4: What impact does funding Charter Schools have on HPS's budget?

A: The growth of charter schools over the past few years has moved from \$4,987,989 in 2010-2011 to \$9,019,617 in 2014-2015 or 80.83% (an increase of \$4,031,628). The annual payment increases are as follows:

	Actual 2010 2011	Actual 2011 2012	Actual 2012 2013	Actual 2013 2014	Budget 2014 2015	Budget 2015 2016
Annual Payment	\$4,987,989	\$5,973,346	\$6,947,052	\$7,493,187	\$8,494,661	\$9,019,617
Increase %	19.30%	19.75%	21.45%	7.86%	13.36%	6.17%
Increase \$	\$807,109	\$985,357	\$1,281,300	\$546,135	\$1,001,474	\$524,956

Q5: How can the total increase in the district's Charter School payments be broken out?

A: It looks like this:

	<u>2014-2015</u>	<u>2015-2016</u>	<u>Increase</u>
HoLa	\$2,857,162	\$3,265,100	\$ 407,938
Elysian	3,101,492	3,080,830	-20,662
Hoboken CS	2,486,177	2,616,254	130,077
Others	49,830	57,433	7,603
TOTAL	\$8,494,661	\$9,019,617	\$524,956

Note: The "Others" category represents students going to The Ethical Community and METS Charter Schools located in Jersey City.

Q6: How does the NJDOE calculate the amount a school district pays to Charter Schools?

A: The NJDOE has a formula that takes the school district's student demographic and produces per pupil amounts for various categories. These categories consider regular, special, and at-risk students when establishing an overall payment amount. Based on the per-pupil amounts calculated by the NJDOE, HPS used \$11,821 (rounded to \$12,000) as a blended cost per pupil for 2015-2016 budget planning purposes. For further information on the subject calculation, please contact the New Jersey Department of Education, Office of Charter Schools, at 609-292-5850.

Q7: What happens if a Charter School's student enrollment projections are off?

A: The amounts HPS pays to Charter Schools are subject to adjustment during the school year. If the New Jersey Department of Education (NJDOE) recalculates the amount to be paid to a Charter School, HPS will make a corresponding payment adjustment. If the NJDOE recalculates for more students than projected, HPS would have to increase the payment amount by transferring money from other areas of the district budget. If the NJDOE recalculates for less students than projected, HPS would reduce the payment amount and let the money fall into surplus or transfer funds to other areas of the district budget.

Q8: How does HPS project Charter School enrollment for budgetary purposes?

HPS takes current enrollment data housed in district records, as of October, and utilizes a cohort survival methodology for projecting Charter School students for budget planning purposes. As per NJDOE regulations, HPS is responsible for registering and confirming student enrollment at Charter Schools during the year.

Note: The NJDOE provides final projected enrollment and charter school transfer payment information with the release of State Aid. HPS is required to use the NJDOE information when submitting the 2015-2016 budget for final approval.

Q9: How does HPS project enrollment?

A: HPS secured a demographic study to support enrollment projections for 2015-2016. The study utilized a cohort survival method and considered live birth and city residential development to project future student enrollment. This study is for a five (5) year period starting with 2015-2016.

Q10: Will this year's school budget cause my property taxes to increase?

A: Yes it may. The Board of Education's local tax levy will increase from \$39,426,390 in 2015-2016 to \$41,004,666 in 2015-2016 in support of the school budget. This increase is \$1,578,276, over the prior year.

Q11: What is the estimated tax impact for an average home?

A: The 2015-2016 school district budget is estimated to increase property taxes by an **estimated \$67.53 per year on a home assessed at \$518,000** --- the current average assessment. Your overall property tax bill may increase or decrease due to the City of Hoboken and Hudson County budgets. Estimates for other assessed values are as follows:

An estimated \$52.15 for a property assessed at \$400,000
 An estimated \$65.18 for a property assessed at \$500,000
 An estimated \$78.22 for a property assessed at \$600,000
 An estimated \$91.25 for a property assessed at \$700,000
 An estimated \$104.29 for a property assessed at \$800,000
 An estimated \$130.36 for a property assessed at \$1,000,000

Note: The above information is \$13.04 per \$100,000 of assessed value. Above estimates are based on current tax information and is subject to change.

Q12: What is the cost of the 2015-2016 school budget?

A: The Board of Education's General Fund (Operating) Budget is \$53,466,416, which comprises local property taxes and unrestricted state and federal aid. General Fund Budget appropriations cover the district's main instructional and operating activities. The Total District Budget is \$67,991,728 including the General Fund above and Grants and Entitlements of \$14,525,312.

Q13: What is the increase in the Total General Fund (Operating) Budget over last year?

A: The 2015-2016 Total General Fund Budget is **increasing** by \$1,232,499 (2.36%) over last year when we adjust for prior year encumbrances. If we do not adjust, the General Fund Budget moved down slightly from \$53,721,075 in 2014-2015 to \$53,466,416 this year for a decrease of \$254,659 (0.47%).

Q14: What were the main cost factors when you created the general fund budget?

A: The 2015-2016 General Fund (Operating) Budget increased, when adjusted for prior year encumbrances, as the district took necessary steps to keep expenditures in line with anticipated revenue for the same period. Some cost factors included the following:

1. Increase in Charter School payments.
2. Growing Special Education costs.
3. Change in Employee Benefits breakout.
4. Contractual increases in district salaries.

Q15: What other factors went into making the district budget?

A: Considerations were made for an anticipated decline in some revenue sources and historical conditions. They included the following:

1. Decrease in available surplus.
2. Relatively flat State Aid further underfunding education.
3. Accumulated food service deficit.

Q16: Does this budget allow for the hiring of new teachers? Does this budget contain new non-teaching positions?

A: No, the 2015-2016 budget maintains the existing number of teachers and non-teaching positions. Any new teaching position needed in 2015-2016 will come from existing district positions. Existing positions would be reclassified if necessary. We predict that if the district does experience an unanticipated need it would be in the Kindergarten through 5th grade levels.

Q17: Did the district receive additional state aid this year?

A: Yes. HPS received a small increase in state aid. The breakdown is as follows:

\$10,576,865	2014-2015 State Aid
<u>\$10,656,560</u>	<u>2015-2016 State Aid</u>
\$ 79,695	Increase in State Aid (0.75%)

Note: The school district experienced a significant decrease of \$669,438 in School Choice Aid after the 2014-2015 district budget was finalized. The 2014-2015 loss in School Choice Aid was restored in 2015-2016.

Q18: I have been hearing that Hoboken Public Schools spends a lot on administrators. Is that true?

A: HPS projects to spend \$2,083 per pupil in administrative costs for the 2015-2016 school year. This is \$3 less than the \$2,086 regional limit as calculated by the New Jersey Department of Education.

Q19: Does this budget contain debt service obligations?

A: No, the district budget no longer has a debt obligation. The last one was retired by the end of 2013-2014. The 2013-2014 school budget provided \$273,706 in debt service, principal and interest, which was offset by the respective tax levy.

Q20: Claims that district legal costs are increasing are often discussed in the community, what is the amount budgeted for legal costs in the 2015-2016 budget?

A: HPS has taken steps to control legal cost overs the years and appropriated \$210,000 for the 2015-2016 district budget. Actual legal expenditures reported in the district's annual financial report, for the year ending June 30, 2014, are \$180,614. If you look back a few years to June 30, 2011, with \$359,683 in expenditures, legal costs are down by \$179,069 or a drop of 49.8%. If you factor judgments into the equation, and use \$574,143 in 2010-2011, the decrease is \$393,529 or 68.54%.

Q21: What is the best cost per pupil to use when talking with my neighbors?

The best cost per pupil to use during the budget discussion would be the one generated with the 2015-2016 district budget - \$23,250. This is the Total Budgetary Comparative Per Pupil Cost calculation which takes the district's General Fund and the Early Childhood program expenses and divided it by the number of students covered by respective appropriations. The NJDOE's budget calculation is consistent with the way they present information in the Taxpayers Guide to Education Spending (formerly the Comparative Spending Guide).

Q22: I understand that you outsourced the district's transportation services last year, what area of the budget did the district save money?

The main area the district saved money was in employee benefits.

Q23: How is the district's School Choice program funded?

The State of New Jersey provides Hoboken with School Choice Aid. School Choice Aid is calculated by taking a cost per pupil and multiplying it by the number of School Choice students. That calculation for 2015-2016 is: \$15,939 X 166 students = \$2,645,874.

A24: Why does the district have a surplus and what can it be used for?

Hoboken Public Schools maintains a surplus as a responsible business practice and a way to minimize the impact of unforeseen events on district finances. District surplus could be used for the following:

- 1) If an unanticipated special education student moves to Hoboken, surplus can be appropriated to cover the additional associated costs. Cost of a special education student could be \$100,000 including the out of district placement, related support services, and student transportation.
- 2) A leaky roof or other facility emergency.
- 3) An increase in Charter School payments. In 2014-2015, Hoboken Public Schools was required to increase Charter School payment, in the amount of \$216,871, due to more students enrolling than charter schools originally projected.

2015 – 2016 BUDGET STATEMENT HIGHLIGHTS

The Hoboken Board of Education is required to submit a district budget, which is subject to the review and approval of the Executive County Superintendent, to the New Jersey Department of Education. Part of the Executive County Superintendent's review includes verification that the submitted budget provides for curriculum and instruction that will support student achievement and that the subject educational program adheres to New Jersey's Core Curriculum Content Standards and the Common Core State Standards as well as other related statutory and regulatory mandates. This section provides some highlights on how the 2015-2016 school budget supports student achievement and district performance.

Maintaining our School System

Hoboken Public Schools have a variety of initiatives in place that will ultimately lead to improved academic outcomes for students. Among these initiatives are efforts to modernize the district and provide students and staff with the resources needed in a 21st century classroom. A significant investment in technology continues in the 2015-2016 school year, including funding for new classroom computers. These new computers are needed to take full advantage of the many new software packages being used in the schools for student information management.

Another piece of the district's modernization initiative includes an effort to provide both students and staff with updated learning materials in the form of textbooks and teaching resources. The district continues this process by purchasing new textbook series recommended by committee.

Raising Standards and Expanding Opportunities

Students and staff in Hoboken Public Schools were introduced to a benchmark testing system two years ago in the form of STAR Assessments. The district purchased STAR Assessment/Renaissance Learning software to allow the teachers to administer the benchmark tests using school computers. These benchmark tests also assist district students in preparing for the Partnership for Assessment of Readiness for College and Careers ("PARCC") standardized test and the budget includes funding to continue the use of this software.

In raising standards at Hoboken Junior Senior High School, the district continues working to expand the advanced course offerings available to students. The district has made remarkable progress in establishing an Advanced Placement ("AP") program; over the years, the district has gone from zero (0) to thirteen (13) total AP class offerings.

In addition to offering AP and Honors level classes, the district introduced the Virtual High School ("VHS"). VHS is an accredited online way for students to earn high school credit. The VHS program is extremely helpful because of the scheduling limits created

Raising Standards and Expanding Opportunities (continued)

by the small size of Hoboken Junior Senior High School. Students are now able to take many advanced classes that would not have been available in the past due to minimum enrollment requirements. The district also continues to offer the required gifted and talented education programs. The 2015-2016 budget also contains funding for the continuation of the Johns Hopkins program, a program for gifted students that the district offers in excess of what is required.

Building Professionalism

Hoboken Public Schools have engaged in a variety of professional development activities in preparation for the new teacher evaluation system and the transition to the Common Core State Standards. The district will continue to provide the best available training for staff within the 2015-2016 budget.

School Leadership: One of the most important parts of any school improvement effort is the presence of an outstanding instructional leader. The district has experienced significant turnover but has been able to attract excellent building level leaders. Retaining school leaders is the next important step and the district has funding to allow for continued professional growth as some of its school leaders pursue advanced degrees.

School Climate and Culture: The district successfully reduced many serious incidents of misconduct as indicated with the Electronic Violence and Vandalism Report System data collection. Results were achieved in a variety of ways, but one of the most important is through the introduction of the Positive Behavioral Supports in School Program ("PBSIS") at Connors and Wallace Schools.

Curriculum, Assessment, and Intervention: The district is fortunate that a significant amount of funding was utilized to align curricula with the Common Core. This process will continue with the 2015-2016 budget. In addition, district staff will continue to use Star Assessment/Renaissance Learning Software for assessment and benchmarking purposes. Moreover, the Response to Intervention ("RTI") model will continue to be one of the district's primary intervention tools to assist children in reading at grade level.

Effective Staffing: The district continues working to attract, retain and further develop an excellent teaching workforce. The use of the Danielson Framework and Teachscape will continue as the administrative team strives to provide usable, high-quality feedback to staff members and to establish expectations for classroom best practices.

Building Professionalism (continued)

Effective Use of Time: One major recent achievement, with the support of the teachers' association, was the increase in the length of the school day and school year. Although the district is slightly behind the state average at both the high school and elementary school levels, it is within range of the state average. Administration and staff will continue to work together to find ways to make more effective use of this time and to make further modifications.

Effective Family and Community Engagement: The district has made a number of efforts to engage the community with important projects such as a website redesign and the transition process for students from grade level to grade level and building to building. The district will continue to provide family field trips and will continue efforts to engage parents in the learning process.

Protecting Our Investment

The district continues to address facility issues on a regular basis by adhering to maintenance and capital improvement plans. Due to deferred maintenance, the district has a number of facility issues that must be addressed in the near future. Of course, the first priority is to address student and staff safety as well as health issues. Another important part of the district strategy for facility improvement is to maximize value for the taxpayers by including projects that will ultimately pay for themselves through energy efficiency. The district has been actively replacing its lighting systems in the buildings and automating lighting controls. In the past, a number of security issues were also addressed by replacing doors and installing security cameras.

The district continued with energy efficiency work by installing a new boiler in Demarest School to replace one of two existing boilers that are over 80 years old and were actually converted from coal burning units. With the 2015-2016 budget, the district also plans to renovate and repair Brandt bathrooms and the pool ceiling system at the Junior / Senior High School.

Technology

The district has invested heavily in technology over the past four years. The district was unable to maintain the one-to-one computer initiative at the upper grade levels due to reduced operational resources. However, a number of iPads, laptop carts and Chromebook carts have been purchased. This year, one critical need for technology exists; Wallace School teachers have outdated computers in most classrooms and this budget will support the acquisition of teacher computers for classroom use. In 2013-2014, the district received a grant from the United Arab Emirates via the Hurricane Sandy New Jersey Relief Fund ("HSNJRF") that will continue to be used in upgrading district technology and infrastructure. These necessary upgrades will allow the district to continue building its network in preparation for the expanding PARCC initiative.

Planning for the Future

The large reduction in force and reduction in spending in 2014-2015 will allow the district to continue for another year without major changes in staffing, the budget situation will start to stabilize in the 2015-2016 school year with anticipated improving revenue streams. Charter school expansion will continue to require additional district resources in the near future. Complicating matters further is the fact that the district anticipates an increase within its own student enrollment. A demographic study of the district indicates continued growth, not including charter school students, of over 400 students over the next five years.

With the 2015-2016 budget, the Board of Education made every effort to make reductions that would not have an impact on instruction and staffing. However, it is important to recognize that, if the current funding environment does not continue to improve, and efforts to control spending do not yield significant savings, the district may have to consider reducing or eliminating a number of non-essential programs that have assisted in improving overall student performance. Other factors also continue to influence the budget. The need to address the district's food service deficit and the ability to use prior years' surplus to offset increases in the local tax levy will need to be factored into future district budgets. The district may not be able to continue generating budget surplus levels sufficient to support future budget revenues.

2015/2016 BUDGET WORKSHEETS

FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM HOBOKEN PUBLIC SCHOOLS / LAST TEN FISCAL YEARS (Unaudited)

Function / Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Instruction	192.00	202.60	210.80	197.40	184.00	208.40	206.80	206.80	232.90	223.50
Support Services:										
Student & Instruction Related Services	62.00	86.00	89.50	71.70	89.60	73.50	66.50	66.50	41.50	41.20
General Administrator	4.00	3.00	3.00	2.00	3.00	2.00	2.00	2.00	2.00	2.00
School Administrator Services	27.00	9.00	9.00	5.00	5.00	15.00	14.20	14.20	29.00	26.60
Central and Other Support Services	8.00	8.00	7.20	2.60	1.60	6.00	8.00	8.00	17.50	14.50
Plant Operations and Maintenance	56.00	50.50	55.10	48.30	64.50	42.20	50.00	50.00	79.50	69.10
Pupil Transportation	16.00	22.00	25.60	21.00	20.00	28.50	25.00	25.00	1.50	1.50
Special Revenue	10.00	15.80	13.30	14.20	10.90	19.60	20.10	20.10	7.00	7.00
Other	8.00	9.00	17.60	6.00	10.00	10.50	-	-	-	-
Total	383.00	405.90	431.10	368.20	388.60	405.70	392.60	392.60	410.90	385.40

Source: District Personnel Records

Note - Starting in Fiscal Year 2014, used the New Jersey Department of Education's certified and non-certified staff reports as source data.

HOBOKEN BOARD OF EDUCATION
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN YEARS

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^a
2005	\$ 53,724,200	\$ 1,588,634,900	\$ 464,629,900	\$ 52,450,400	\$ 420,345,800	\$ 2,579,785,200	\$ 1,652,195	\$ 2,581,437,395	\$ 6,102,261,657	\$ 1.211
2006	58,412,900	1,788,136,500	480,042,500	46,940,600	348,108,400	2,721,640,900	1,399,918	2,723,040,818	7,300,114,264	1.221
2007	60,492,100	1,875,359,700	475,425,100	45,659,400	360,566,700	2,817,503,000	1,295,604	2,818,798,604	8,330,233,088	1.210
2008	58,627,900	1,991,674,700	493,320,000	43,943,600	351,720,700	2,939,286,900	1,173,590	2,940,460,490	10,031,152,769	1.210
2009	56,644,700	2,053,752,500	482,531,900	41,402,400	362,582,400	2,996,913,900	1,161,126	2,998,075,026	10,400,532,184	1.176
2010	47,937,300	2,081,892,900	480,581,300	40,665,300	383,948,000	3,035,024,800	1,118,246	3,036,143,046	11,178,729,919	1.199
2011	34,761,900	2,056,679,800	480,933,310	40,165,300	396,556,000	3,009,096,310	1,134,399	3,010,230,709	10,442,072,491	1.221
2012	29,298,900	2,033,032,900	469,684,110	39,401,600	397,316,700	2,968,734,210	1,348,479	2,970,082,689	10,327,001,819	1.238
2013	27,472,900	2,076,548,000	483,852,510	37,722,600	401,669,100	3,027,265,110	1,751,720	3,029,016,830	9,847,950,817	1.241
2014 **	60,609,700	7,573,678,200	1,829,715,500	110,075,800	1,445,195,800	11,019,275,000	5,831,894	11,025,106,894	10,132,594,885	0.352

Sources: Form SR-3a, City of Hoboken
 Final Equalization Table, County of Hudson
 Certificate and Report of School Taxes (A-4F), Hoboken School District

 ** The City of Hoboken completed a revaluation in 2014.

^a Tax rates are per \$100

LONG-RANGE FACILITIES PLAN

Hoboken Board of Education is required to submit a five-year facilities plan to the New Jersey Department of Education (“NJDOE”). The Office of Facilities of the NJDOE manages the development and approval process for all schools and administers facilities regulations for school districts. The state’s goal is that no child attends school in an unsafe or educationally outdated facility.

Otherwise known as the Long Range Facilities Plan (“LRFP”), the document must detail the district’s facilities needs and how it plans to address those needs over the next five years. The LRFP is:

- An inventory of the district’s schools
- A means of identifying the district’s facility needs
- A context for individual projects, from roofs to whole new buildings
- A tool for comparing possible courses of action
- A method for selecting the best plan
- A means of facilitating constituent buy-in

An approved LRFP is required for individual projects approval.

- Projects must be consistent with the LRFP
- The LRFP can be amended at any time after the initial review and approval by the Commissioner

An LRFP has five sections:

- Existing Building and Site Inventory
- Evaluate Criteria: Enrollment Projections, Schools Models, Funded Projects
- Existing Facilities Assessment: Rooms Inventory, Facilities Condition Assessment
- Plan Development: Proposed Configuration, Proposed Rooms, Scope of Work
- LRFP Submission

The Commissioner of Education has 90 days from receipt of an LRFP to determine whether it is complete. If the plan is complete, the Commissioner has 60 days from the date the district is notified to determine whether to approve the plan. The district’s five-year plan was submitted to the NJDOE in January of 2009. The approved plan is reviewed annually and updated on an as needed basis.

Hoboken is, as a former Abbott school district, designated to be a New Jersey School Development Authority (NJSDA) district for long-term facilities funding and construction purposes. The NJSDA is responsible, as determined by the New Jersey Supreme Court, for the funding of all cost of facilities remediation and construction projects. Over recent years, the NJSDA has been slow to fund various projects for all districts formerly known as Abbott school districts. Hoboken is expecting to continue planning for the Brandt Elementary Exterior Remediation project, estimated cost of \$800,000, and hopes to start work in the early 2015-2016 school year.

COMPREHENSIVE MAINTENANCE PLAN

As a companion to the Long -Range Facilities Plan, New Jersey school districts are required to develop and maintain a five-year Comprehensive Maintenance Plan. The purpose of the plan is to protect the Board of Education's investment in capital assets and to anticipate costs, including those associated with infrastructure coming to the end of its useful life and those typically incurred due to facilities expansion. The Comprehensive Maintenance Plan serves as a blueprint for work and financial planning. The Plan is submitted to the Executive County Superintendent of Schools who serves as the Commissioner of Education's agent in the review and approval of such plans.

The Maintenance Plan includes an annual inspection of buildings to ensure adherence to health and safety laws, a regular summer program of facilities repair and conditioning, the maintenance of a critical spare parts inventory, an equipment replacement program and a long-range program of building modernization. Any substandard classrooms are upgraded or eliminated in accordance with school law.

The Maintenance Plan also provides for the continuing upkeep of the physical plant and the expeditious repair of conditions that threaten the safety of the occupants or integrity of the plant. Wherever possible and financially feasible, maintenance is preventive measure. This detailed plan provides the Superintendent and the Business Administrator with the most accurate information possible concerning the state of the district's facilities and anticipated costs and needs over a multi-year period.

Projects identified and budgeted for the 2015-2016 fiscal year is as follows:

- Brandt Bathroom Renovation project estimated to cost \$149,000.
- Junior / Senior High School Pool Ceiling Replacement project is projected to cost \$124,200.

BUDGET PUBLICATION

The district administration's budget presentation and the user-friendly budget documents as required by the NJ DOE are available for public inspection on the Hoboken Public School's website, as well as in the Business Office of the board of education administration building.

AWARDS

Certificate of Achievement in Financial Reporting

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the district for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014. This was the fourth consecutive year the district received the award. The district will be submitting for the award again for the fiscal year ended June 30, 2015.

Certificate of Excellence

The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the district for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014. This was the fourth consecutive year the district received the award. The district will be submitting for the award again for the fiscal year ended June 30, 2015.

Distinguished Budget Presentation Award

The Government Finance Officers Association (GFOA) awarded a Distinguished Budget Presentation Award to the district for the 2014/2015 operating budget. This was the first year the district received the award. The district will be submitting its 2015/2016 operating budget again for consideration.

Pathway to Meritorious Budget Award

The Association of School Business Officials (ASBO) awarded a Pathway to Meritorious Budget Award to the district for its 2014/2015 operating budget. This was the first year the district received the award. The district will again be submitting its 2015/2016 operating budget for consideration.



Proposed Washington Street "Complete Street" Redesign Concept Art

ORGANIZATIONAL SECTION



DISTRICT DESCRIPTION

The Hoboken Board of Education is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). The Hoboken Board of Education and all its schools constitute the Board's reporting entity. The district has no component units included in this report that meet the criteria of legally separate entities for which the district is financially accountable. In addition, the district is not includable in any other reporting entity as a component unit. Also, within the boundaries of the school district are three charter schools, which are operated independently of the district and which do not meet the criteria of a component unit. The Board provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular and special education for handicapped youngsters.

The City of Hoboken, covering 1.27 square miles in Hudson County, New Jersey, is part of the New York-New Jersey waterfront on the Hudson River. The school district is in District Factor Group FG. The Board of Education maintains five schools in a preK-12 district. The district consists of one primary & Early Childhood Education School, three elementary schools, a junior high school program (located at Hoboken Junior Senior High School) and a high school program (also located at the Hoboken Junior Senior High School building). The total district student enrollment for the 2014-2015 school year was 1,888 and the enrollment projections for 2015-2016 are 2,017 for the district.

The school district offers an array of programs in addition to standard pre –K through 12th grade programs including counseling services, Positive Behavior Support Initiative (PBSIS), athletics, extracurricular activities, early childhood, gifted and talented, advanced placement, school choice and special education.

Counseling

The Counseling Services department at Wallace School aims to create a "community of peace" by helping all students to capitalize on their strengths, and reach high levels of academic and personal achievement. The program consists of a variety of proactive and comprehensive services that are an integral part in educating the "whole" child to become their best self; academically, personally, socially, and emotionally.

Services: Wallace's comprehensive school counseling program¹ is based on, and supported by, the standards of The American School Counseling Association. It consists of four main components:

1. Counseling:
 - o *Individual Counseling:* A process that allows students to express their feelings and concerns in a safe environment. Counselors can help students set goals, promote self-understanding, personal growth, and provide support.

¹ *Individual and group counseling services are not replacements for therapy. School counseling is short term and solution focused.*

Counseling (continued)

- *Group Counseling:* A process that seeks for a group of students to explore similar issues and/or concerns. Students come together in a safe, non-threatening, positive, and confidential environment. Group counseling session topics can include divorce, coping with grief, social skills, study skills, self-esteem, anger control, and stress management.

2. Consultation/Collaboration:

The main job of the school counselor is to communicate, communicate, and communicate! The counselor works with teachers, administrators, and school specialists to advocate in the best interest for all students.

Communicating and collaborating with parents is an essential part of the school counselor's role. It is important for parents and school staff to be on the same team in order to best service the needs of the "whole" child.

Counselors also collaborate with community agencies to help children when they are not in school. The counselor can help to connect families with a full range of resources in Hudson County.

3. Classroom Guidance

Classroom guidance provides developmental lessons to help students understand themselves, others, and the world around them. These lessons consist of a variety of topics including character education, bullying, tolerance, friendship, and career readiness. All lessons are tailored to be meaningful for each grade level. Additionally, staff can provide resources, ideas, and strategies with classroom teachers to address specific concerns and problems within the individual classrooms.

4. Coordinating

School counselors coordinate with teachers, administrators, parents and community resources to ensure all students are functioning at their optimal potential.

School Wide Culture and Climate Programming

In order to improve school climate and culture Wallace School has a school- wide character education initiative.

1. Peace, Love, and Character - Wallace School has a school wide character education initiative. The theme is "Peace, Love, and Character".
2. The Peace Pledge - To support this theme, Wallace has adapted The Peace Pledge. The Peace Pledge encourages the CARES character traits; Cooperation, Assertiveness, Respect, Empathy, and Self Control. This pledge is recited daily as a reminder of the behavior that is expected in the building.

School Wide Culture and Climate Programming (continued)

3. Peace Pals - Homeroom teachers nominate one student a month that demonstrates the CARES characteristics. This student is a Peace Pal. Peace Pal's receive certificates, a special lunch party, an opportunity to recite the pledge on the announcements, and their picture posted on the bulletin board by the main office.
4. Here's the Scoop, Lunch Time Behavior Competition - This behavior competition called Here's the Scoop encourages students to follow the lunch time and recess rules. Grades can earn ice cream scoops by following the rules. Once a grade receives 18 ice cream scoops, a banana, and a cherry they win a special ice cream party.
5. "I Show Peace by Being Kind" Weekly Raffle & Broadcast - Teachers award student raffle cards when they demonstrate acts of kindness, respect, and good character. These cards are submitted into a weekly drawing. Five students/cards are chosen at the end of each week. These students' acts of kindness are recognized by being broadcasted over the announcements. The lucky winners are also given a "Peace, Love, and Character" t-shirt as a prize.
6. Character Word of the Week - A different character word of the week is defined over the morning announcements. There is also a character challenge associated with each word promoting students to show good character daily. The character word of the week poster is displayed by the main office.



After School Programs

These are the following after school clubs offered at Thomas G. Connors elementary school:

ROBOTICS
HISPANIC CULTURE CLUB
AFRICAN AMERICAN CLUB
STUDENT COUNCIL
MATH CLUB

SCIENCE CLUB
ART CLUB
CHORUS
BOOK CLUB

Early Childhood Program

Hoboken Board of Education is overseeing preschool classrooms and contracting with two providers for the 2015-2016 school year. The two providers - Mile Square ELC and HOPES CAP, Inc., along with Hoboken Board of Education all follow the same program requirements:

1. Each classroom uses the Tools of the Mind Curriculum
2. Each classroom has no more than 15 students to one state certified teacher and one assistant
3. Each classroom follows the same guidelines for classroom arrangement and materials
4. The school day runs from 8:30 to 2:30 p.m. and is free for all age-eligible Hoboken residents
5. Hoboken Public Schools and HOPES CAP, Inc. both have computers in their classrooms
6. Mile Square at the Demarest and St. Francis sites participates in the school lunch program - parents may purchase lunch or send in their own lunch
7. Hoboken Public Schools, Mile Square and HOPES CAP, Inc. offer Before Care from 7:30 to 8:30 a.m. and After Care from 2:30 to 5:30 p.m. The fee for Before/After Care is dependent on family income. Additional care from 5:30 to 6:00 p.m. is available at a flat fee for all families.
8. Both Before and After Care programs are run directly by the providers and not by the Hoboken Board of Education.



Athletics

Hoboken High School has one of the most successful interscholastic athletic programs in the state of New Jersey. The Red Wings have recently won a multitude of league, county, and state championships – including the 2012 and 2013 NJSIAA North 2, Group 1, State Football Championships as well as the 2014 North 2, Group 1 Softball Championship.

Hoboken currently offers 21 different programs, including 32 levels of competition, and is a member of the HCIAL and NJSIAA. Over 50% of the Hoboken High School students participate in athletics and have earned over \$1 million in scholarship money in the last decade alone.

Athletics (continued)

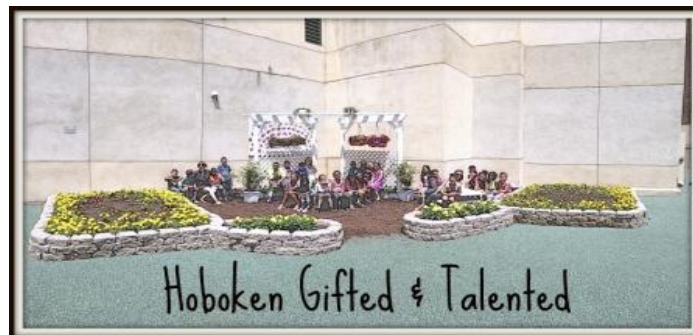
In addition, Hoboken Junior Senior High School has implemented a comprehensive Intramural Program, offering many of the sports offered at the High School. This program is open to all 6th, 7th, and 8th graders in the Hoboken Public School system.

Hoboken Public Schools' athletic programs meet the basic needs of our students and offer invaluable life-lessons. District coaches encourage good sportsmanship and absolute fairness under all conditions.



Gifted and Talented Program

The Hoboken Public Schools offer Gifted and Talented Instruction through the FOSS Science Program in Grades K-3. The district adopted a curriculum model from the



Educational Information and Resource Center (EIRC), for the 4-8 Gifted and Talented Curriculum. Grades 4, 7 and 8 participate in the Student Invention (S.I.T.E.) Program.

Gifted and Talented Program (continued)

Grades 5 and 6 will participate in Marsville and the Student Invention (S.I.T.E.) Program. Grades 7 and 8 will take part in the ROGATE (Research and critical thinking skills) program. All students, grades 4 through 8, will take part in the The Green Challenge.

Interdistrict Public School Choice Program

In the year 2000, the New Jersey legislature established a pilot Interdistrict Public School Choice Program that approved a limited number of Choice districts to accept out-of-district students, offering students and their families some flexibility in selecting among public school options. According to the New Jersey Department of Education's website, the program "increases educational opportunities for students and their families by providing students with school options outside of their district of residence and giving parents the power to select a school program that best serves their child's individual needs."

As such, in 2010, the Interdistrict Public School Choice Program Act was signed into law, establishing a permanent and expanded Interdistrict Public School Choice Program with 131 participating Choice Districts for the 2015-2016 school year. Hoboken was among the originally approved pilot Choice districts and continues to welcome Choice students in grades Kindergarten through 12.

District Theatre Program

Hoboken Junior Senior High School has one of the most successful theatre programs in Hudson County. Our students win awards in state-level competitions yearly, obtain internships with professional equity theatre companies (Mile Square Theatre) and go on to major in Theatre at a collegiate level. We are one of the only high schools in the state that produces two musicals per school year. The first musical takes place in February each year incorporating grades 7 through 12. The second musical is a District Musical, performed in May each year, incorporating all public schools within our district grades K-12th. Our theatre program also founded and hosts the annual "Hudson County Theatre Day", in which all other high schools from the county come to Hoboken for a day to learn the craft of acting from Broadway actors and college professors.

Some of the competitions HJSHS's Drama Club participates in annually are:

- The Speech & Theatre Association of New Jersey's (STANJ) Governor's Awards in Arts Education--held at Rutgers University
- The New Jersey Drama & Forensics League Competitions--held at multiple locations
- The New Jersey Thespians Competition and Festival--held at Robbinsville High School
- Hudson County Teen Arts Competition--held at New Jersey City University
- The Rising Star Paper Mill Playhouse Awards--held at Paper Mill Playhouse

District Theatre Program (continued)

In addition to the opportunity to participate in Drama Club and theatrical performances, HJSHS students have the following theater arts elective classes available them:

- Drama & Speech
- Theatre I Principles of Acting
- Theatre II Advanced Scene Study
- Senior Workshop
- Backstage Elements
- Dance Fitness, Choreography, & Appreciation



HOBOKEN BOARD OF EDUCATION ORGANIZATIONAL CHART

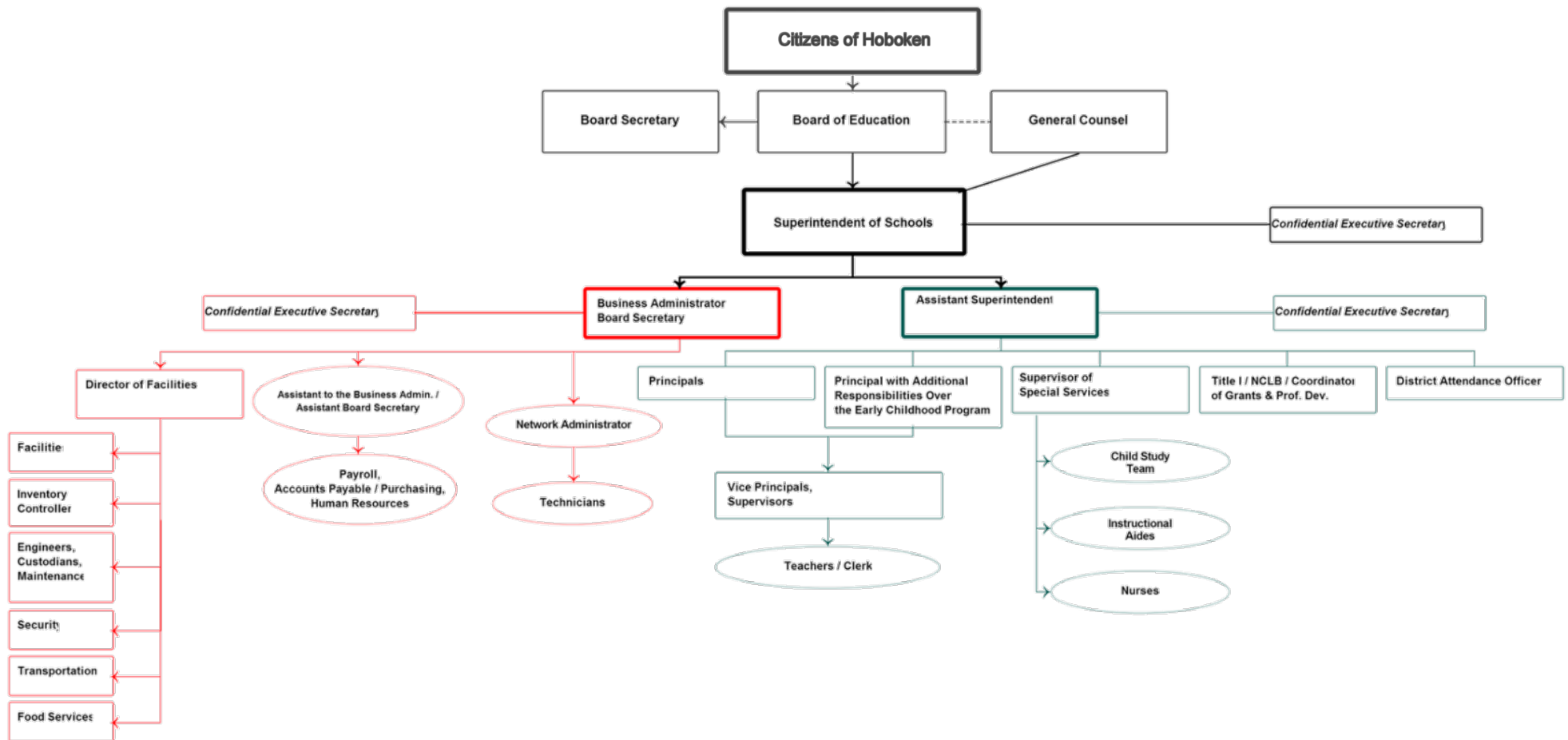
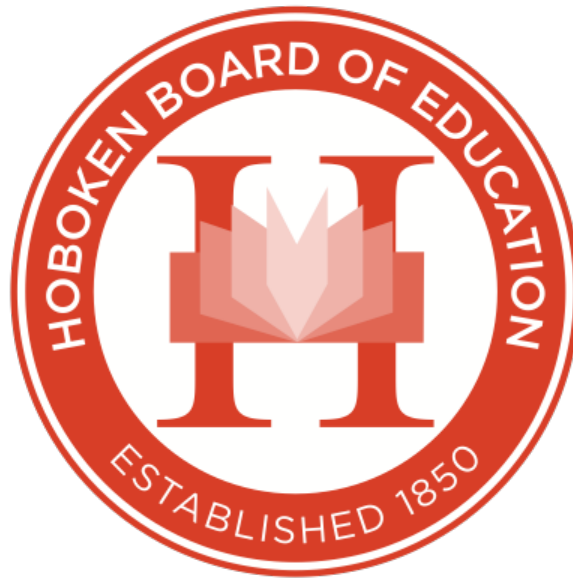


Figure 1: Organization Chart - The organizational chart shown above is a visual depiction of the way work is distributed with the Hoboken Board of Education. It is also meant to be a tool to help enhance our working relationship with the Citizens of Hoboken and to create clear channels of communication.



**ROSTER OF OFFICIALS
JUNE 30, 2015**

<i>Board of Education</i>	<i>Term Year</i>
Ruth Tyroler, <i>President</i>	2015
Thomas Kluepfel, <i>Vice President</i>	2015
Sharyn Angley	2017
Peter Biancamano	2017
Jennifer Evans	2016
Leon Gold	2016
Jean Marie Mitchell	2015
Irene Sobolov	2016
Monica Stromwall	2017

Superintendent of Schools

Dr. Richard J. Brockel (Interim, 08/11/14 – 07/14/15)

Dr. Christine A. Johnson (07/15/15 – *present*)

Assistant Superintendent of Schools

Dr. Miguel Hernandez

School Business Administrator/Board Secretary

William P. Moffitt

Assistant to the School Business Administrator/Assistant Board Secretary

Dianne Botti

HOBOKEN BOARD OF EDUCATION
CONSULTANTS AND ADVISORS
JUNE 30, 2015

Architect

Mount Vernon Group
24 Commerce Street, Suite #1827
Newark, New Jersey 07102

Audit Firm

Lerch, Vinci & Higgins, LLP
17-17 State Highway 208 North
Fair Lawn, New Jersey 07410

Board Counsel

Porzio, Bromberg & Newman P.C.
100 Southgate Parkway
P.O. Box 1997
Morristown, NJ 07962-1997

Engineers of Record (Environmental)

Pennjersey Environmental Consulting
326 Willow Grove Road
Stewartsville, NJ 08886

&

Partner Engineering and Science, Inc.
10 Mountainview Road, Suite N218
Ramsey, NJ 07458

ADMINISTRATION OF THE DISTRICT

The Superintendent of Schools directs every member of the administrative, instructional and support services staff through a team of central office administrators. Each of the district's schools and early childhood education programs has its own administrative teams.

School principals provide local leadership and managerial oversight of both staff and students at their school locations. Each school also has its own rules and procedures detailing expected codes of conduct. For students, these are described in student/parent handbooks. For staff, those details can be found in local contracts, teacher handbooks and policy manuals.

Administrative Functions of Central Office

Board of Education

Oversees the operations of the Hoboken Public Schools; sets the district's long range goals and provides broad policy guidance to the Superintendent on the operations of the system. The Board is composed of nine elected members.

Superintendent

Responsible for all educational, financial and administrative functions within the Hoboken Public Schools; leads the district's strategic planning and development functions; implements board policy. Serves as the Chief Executive Officer of the school system and directly supervises central office administrators.

Assistant Superintendent

Oversees school operations, programs and services provided throughout the district. In addition, is responsible for supervising building principals.

Business Administrator

Supervises all administration and finance functions and staff of the district; oversees business affairs, transportation, construction and operations of the district to efficiently and effectively achieve the educational goals of the district within available resources. Serves as the Board of Education's official agent and custodian of records as the Board Secretary.

Curriculum & Instruction Office

Provides leadership in the design, implementation, and coordination of curriculum for the district's schools; works with principals, department heads, subject matter specialists and teachers to develop the total school curriculum; assists in the formation of a philosophy and objectives for the instructional plan. The BOE Curriculum / Programs Committee conducts open meetings on a monthly basis to discuss items related to curriculum and instruction in the Hoboken schools. Members of the public are welcome to attend, but may not vote on items of business.

Administrative Functions of Central Office (continued)

Special Services

Provides leadership in the design, implementation and coordination of the services provided to students who are eligible for special education and related services. Assures compliance with all state and federal laws governing children eligible for special education and the programs and services provided to them.

Technology Department

Provides direction in the development, implementation, and coordination of the district's technology plan; enhances instruction through technology across the curriculum; promotes efficiency in the schools through the use of technology. Oversees the district's delivery of internet and other technology services to district schools.

Operations Department

Oversees the operation and maintenance of all school facilities; supervises custodial, grounds and maintenance staff; ensures that all local, state and federal standards for health and safety of students and staff are maintained and that mandated reports are prepared and filed, as may be required by law and/or NJ Department of Education/Office of School Facilities.

General Counsel - Board Attorney

Provides legal services for the school district. Also coordinates any legal matters involving other legal services contracted by the district. General Counsel legal services are provided to the Board on a contractual basis by the firm of Porzio, Bromberg & Newman P.C.

Geographical Location of the City of Hoboken, NJ

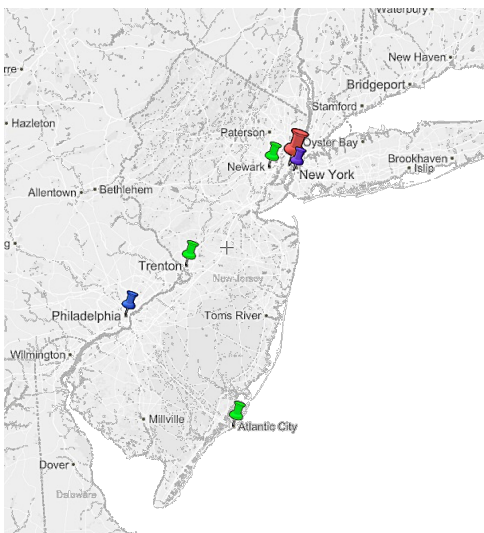
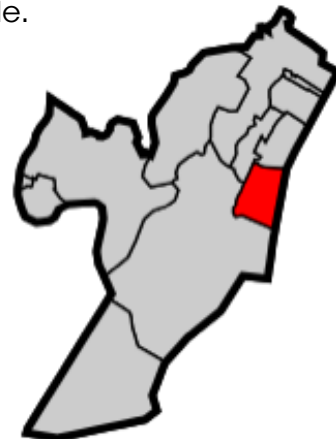


Figure 2 The City of Hoboken (Red) located in Northern New Jersey

Hoboken, New Jersey, otherwise known as the “Mile Square City”, is located in Hudson County, New Jersey. Situated along the Hudson River Waterfront, Hoboken is part of the New Jersey Gold Coast and is home to approximately 53,000 people.



School and Campus Addresses

Wallace Elementary School

1100 Willow Avenue

Hoboken, NJ 07030

201-356-3650

Principal: Martin Shannon

Vice-Principal: Charles Bartlett



Thomas G. Connors Elementary School

201 Monroe Street

Hoboken, NJ 07030

201-356-3680

Principal: Gerald Fitzhugh, II

Vice Principal: Maria Morales



Salvatore R. Calabro Elementary School

524 Park Avenue

Hoboken, NJ 07030

201-356-3670

Principal: Joseph Vespignani



Joseph F. Brandt Primary School and Early Childhood Education

215 9th Street

Hoboken, NJ 07030

201-356-3695/3696

Principal: Sandra Rodriquez



Hoboken Junior/Senior High School

800 Clinton Street

Hoboken, NJ 07030

201-356-3700

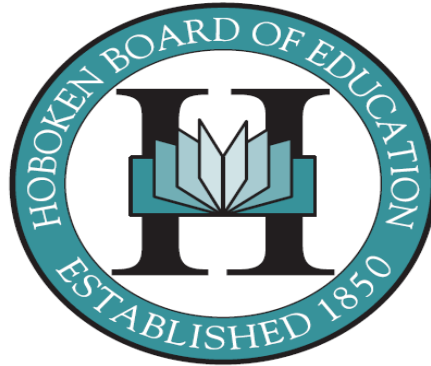
Principal: Robin Piccapietra

Vice-Principal: Anna Gullo

Supervisor of Student Activities:

Michael Saulnier





MISSION STATEMENT

We, the members of the Hoboken Board of Education, propose a vision for the Hoboken School District. We are committed to providing and organizing the resources necessary to ensure that:

The Hoboken School District will be aggressively proactive in preparing our district and our children to excel in a changing and complex society.

Students are our priority.

Educational programs and activities will be designed to ensure that all students will achieve their maximum potential through diversified curriculum that promotes self-discipline, self-esteem, and an understanding of the rights of others.

In this manner students will be equipped to carry out a contributing role in society.

Hoboken Schools are an integral part of the Hoboken community.

School programs will reflect and respond to the needs, strengths, and diversity of the Hoboken community.

Each Hoboken School District staff member is a part of the district-wide education team.

Each staff member will participate in district decisions as a recognized expert and professional.

Every individual staff-member will be provided with opportunities for professional growth and will be accountable for demonstrating growth and development.

All staff members will help create a positive work environment by being sensitive to self-esteem and emotional needs of one another and students.

The Hoboken School District will provide attractive, clean, and safe facilities for the district programs and activities. The environment of the Hoboken School District enhances positive learning and work experiences.

Hoboken Junior High School Vision Statement

We, Hoboken Junior High School, believe students develop intellectually through authentic hands-on, project based learning that allows students to take ownership of their academic careers. Students' intellectual development is actively supported by a knowledgeable, caring faculty, by parents and by the community. Rigorous Common Core standards designed to create 21st century learners empower students to develop socially, emotionally and intellectually, through the implementation of innovative methods of instruction. As a result of clearly defined roles and responsibilities among the faculty, a safe, welcoming environment emerges where students become life-long learners.



Hoboken Senior High School Vision Statement

Mission Statement

The mission of the Hoboken High School Educational Community is to prepare our students to become stakeholders in a changing and complex society. Our educational programs and activities are designed to ensure that all students can have the opportunity to achieve their maximum potential through a diverse curriculum that promotes self-discipline, self-esteem and an understanding of the rights of others. Through the commitment of our staff, the students of our small, urban community will be socially, emotionally and academically equipped to carry out a contributing role in today's society.

Belief Statements

- Education is the key element to a successful future.
- All children can learn to their highest potential.
- We must have high expectations for ourselves and our students.
- Students, parents, and staff are all accountable for their part in education.
- Our objectives must have measurable outcomes.
- Our role is to provide students with the opportunity to learn and the confidence to use the abilities that they develop.
- Shared decision-making achieves positive change.
- It is important to understand, appreciate, and accept diversity.
- Community involvement and support enhance the success of our school.
- Every individual has intrinsic worth.



BUDGET PLANNING, PREPARATION AND ADOPTION

New Jersey Statute

The budget is the financial reflection of the educational plan for the district and will be aligned with the Core Curriculum Content Standards. The budget shall be designed to carry out that plan in a thorough and efficient manner, to maintain the facilities and to honor the obligations of the district as permitted by law. The budget shall be in accordance with statutory and regulatory mandates of the federal government, the state legislature, the State Board of Education, the Commissioner of Education and the Board of Education.

The budget shall provide sufficient resources for the designated curriculum and instruction. The budget shall be delivered in such a way that all students have the opportunity to achieve the knowledge and skills defined by the Core Curriculum Content Standards and local standards. In reviewing budget proposals, the Board will consider priorities to be accomplished during the subsequent year, based on needs identified through the district's planning process.

The budget shall be prepared on forms prescribed by the Commissioner of Education and should be considered critically by each board member during its preparation. It shall be made available to the public and posted in a user-friendly format on the district website as required by law. The "*user-friendly*" summary of the proposed budget shall be provided on the district's website following the public hearing on the budget. A final user-friendly summary of the final budget will be posted on both the district's website and the Department of Education's website. The posting shall stay online for a year, until it is replaced by the following year's budget summary.

In order to ensure adequate time for the preparation and review of the proposed budget, the Board directs the Superintendent to develop a schedule of events associated with the development, presentation and adoption of the budget by the Board. This calendar of events shall conform to all dates required by law. The Superintendent shall prepare a tentative budget and shall confer with the principals, department heads, Board committees and other district personnel, as necessary, to make the tentative budget realistic. The Board may call upon key personnel to discuss those portions of the budget that concern their areas of district operations.

The budget should evolve primarily from the district's goals and schools' current needs, but shall also consider the data collected in long-range budget planning. In preparing budget requests, the responsible administrator shall include the following costs by program area:

- A. Staff;
- B. Textbooks, equipment and supplies;
- C. Cost and maintenance of facilities and equipment;
- D. Other costs associated with the operation of each program.

New Jersey Statute (continued)

The district's operating budget, when presented to the Board for review, shall contain:

- A. The proposed expenditure for each line item requested for the ensuing year;
- B. The anticipated expenditure for each existing line item in the current school year;
- C. The actual expenditure for each then-existing line item from the immediately completed school year;
- D. A description of each line item;
- E. An estimate of the pupil population for the coming school year by grade;
- F. The current pupil population by grade;
- G. An estimate of the staff needed for the coming school year by grade and/or by subject;
- H. Actual staff for the current year;
- I. Anticipated revenue by sources and amounts;
- J. Amount of surplus anticipated at the end of the current school year including accumulated surplus;
- K. All other expenses projected for the coming year, anticipated for the present year, and incurred in the preceding year, on the district level;
- L. Projected impact on tax rate.

The Board may submit a separate budget proposal or proposals to the voters for additional general fund tax levies which may be in excess of that which has been determined necessary for all students to have an opportunity to achieve the Core Curriculum Content Standards and a thorough and efficient education. The Board shall adopt any such questions by a recorded roll call majority vote of the full Board.

Since the budget is the legal basis on which the school tax rate is established, the annual school budget process is an important means of communication within the school organization and with district residents.

The community shall be notified of and encouraged to attend all board meetings at which preliminary budget discussions will be held. The legally required public hearing on the proposed budget shall be held after the budget has been approved by the County Superintendent of Schools and within the statutorily prescribed timeliness.

The annual budget proposal must be adopted by a roll call majority vote of the full membership of the Board. Once adopted, the proposed represents the position of the Board, and all reasonable means shall be employed by the Board to present and explain that position to all community residents and taxpayers and to encourage community support.

The proposed budget as accepted by the Board shall be set forth in detail, using the form prescribed by the State Department of Education, and shall be made available to the public as required by law. All board members are expected to attend the public hearing on the budget.

Budget Preparation and Development

The budget preparation process requires extensive involvement of central office, instructional and operational staff. This includes compilation of department requests, meetings with program directors and principals to review requests and, if needed, possible areas for budget revisions/reductions. The administration must identify and prioritize educational needs in relation to available revenue sources.

A budget calendar is established each year to enable the Superintendent, Business Administrator and principals / program directors to prepare a proposed budget that meets all the provisions and requirements of the New Jersey Department of Education as outlined in its Budget Guideline Manual, issued pursuant to the Comprehensive Educational Improvement and Financing Act of 1996.

The budget process officially begins with dialogues between the Superintendent and the Board of Education, central administrators, and building principals to identify important district goals. Typically, these include strategic planning sessions and outreach to important district stakeholders, such as teachers, students and parents. The first formal phase of the process involves the principals and program directors who complete data worksheets provided by the Business Office. These worksheets report, by program area, the prior year actual expenditures, current year adopted budget, current year projected expenditures and departmental requests for the subsequent budget year. Along with these budget requests, the principal/program director must provide information regarding proposed staffing increases, equipment purchase requests and explanations for any appropriation increases greater than 5% from the current to the proposed budget.

These department requests are then forwarded to the Business Administrator, who compiles all requests (including areas completed by the Business Office, such as central administration, general administration and employee benefits) into one working document.

The Business Administrator prepares and recommends a proposed budget to the Superintendent (General Administration). The Superintendent and Business Administrator present the proposed budget to the Board of Education for preliminary approval. The budget is then submitted to Executive County Superintendent (NJ DOE) for review and approval prior to adoption. Prior to the 2012/2013 budget year, the annual budget was required to be voted upon at the annual school election held on the third Tuesday in April. On January 17, 2012, Chapter 202 of the Laws of P.L. 2011 was approved which established procedures for moving the date of a school district's annual school election from April to the general election held in November. Under the new law, beginning with the 2012/2013 budget year, districts that have their school board members elected in November no longer have to submit budgets that meet levy cap requirements for voter approval. Only a school board decision to exceed the tax levy cap would require voter approval for the additional amount on the November ballot. On February 14, 2012, the Hoboken Board of Education adopted a resolution to

Budget Preparation and Development (continued)

move its annual election to the date of the general election in accordance with the law; therefore, voter approval of the annual budget is not required.

A subsequent approval by the Board of Education permits the district to implement the budget as approved.

School Budgets – Site Based Management

School budgets are the responsibility of the building principal. It is also the responsibility of the principal to justify proposed expenditures in each of the line item accounts. Building principals track their school accounts during the year making the necessary transfers needed to ensure no accounts are over-expended. If during the budget development process there is a need to reduce the school budgets, the building principal will be notified of the amount and will be responsible for re-submitting the changes to the revised school budget. Below is a breakdown of the budget process.

October 15

Distribution of:

4. Individual school/department line item budget. (Budgeting software opened)
5. Personnel request form- for additions and/or reductions of staff.
6. New program(s) form- new initiatives

November

3. Beginning of November, meeting with the Superintendent of Schools, School Business Administrator, and individual school principal or supervisors to review additional needs for the following year.
4. November 15th – Budgets are reviewed in budget software (Systems 3000), along with the Personnel Request Form and new initiatives

December 15

2. Verification from principals/supervisors of approval of all school purchase orders. All changes to the submitted budgets will be at the direction of the Superintendent of Schools.

Budget Production and Presentation

The budget was presented to the Board of Education on March 17, 2015. As required by the New Jersey Department of Education, the District submitted the budget to the Executive County Superintendent and the Board of Education for approval in March 2015.

Final Adoption

On May 5, 2015, the budget received final approval of the Board of Education.



"Heaven, Hell or Hoboken" – General John J. Pershing, 1917

A plaque memorializing Hoboken's contribution during WWI as a major port of embarkation

FINANCIAL SECTION



BUDGET DEVELOPMENT PROCESS

Overview

Through the budget, the Board of Education and Superintendent determine how money should be allocated to carry out the district's important educational goals. They must balance the educational needs of the students with the ability of the district to support those needs. In accordance with the requirements of the New Jersey Department of Education (NJ DOE), Hoboken Board of Education annually prepares its operating budget for the forthcoming year. The primary goal of the budget document is to be used as a management tool in planning and controlling the fiscal operation of the school district. The duration of the budget is one year.

In New Jersey, we utilize a fixed budget which can be calculated by either a revenue or expenditure approach. The revenue approach focuses on the anticipated revenue sources and then prioritizes expenditures. The inverse approach is an expenditure approach whereby required expenditures are known and revenues are anticipated on a basis to ensure the budget is balanced. The funds incorporated in the district's annual budget include general (current expense, capital outlay and special schools), special revenue and debt service.

A standardized chart of accounts is utilized in developing the annual budget. This same chart of accounts is also to be used in the internal accounting record. As such, each district will be consistent in their reporting of financial activities.

Funds Budgeted

The budget document and the governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due.

Property taxes, tuition, unrestricted state aid and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the

Funds Budgeted (continued)

grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the district.

The budget document submitted to the New Jersey Department of Education is organized on a fund basis. The State only requires the annual budget to be adopted for the General, Special Revenue and Debt Service Funds. Therefore, the budget document does not include the activity of the Capital Projects Fund, Enterprise Fund and Fiduciary Funds. Those funds, as well as the General, Special Revenue and Debt Service Funds are included in the district's Comprehensive Annual Financial Report.

The District reports the following major governmental funds:

The *general fund* is the school district's primary operating fund. It accounts for all financial resources of the district, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs.

The *capital projects fund* accounts for the proceeds from the sale of bonds, lease purchases and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The *debt service fund* accounts for the accumulation of resources for and the payment of principal and interest on long-term general obligation debt of governmental funds.

The district reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for teachers and special events.

The district reports the following non-major proprietary fund, which is organized to be self-supporting through user charges:

The *after care program fund* accounts for the activities of the district's after care program, which provides extended school day program activities.

Funds Budgeted (continued)

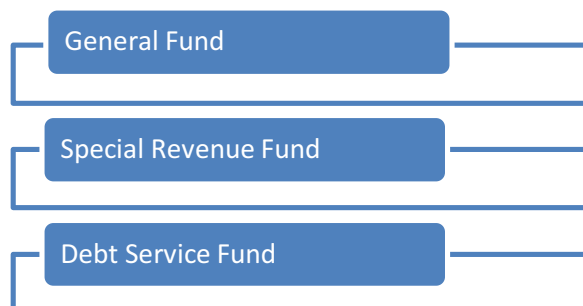
Additionally, the district reports the following fund type:

The *fiduciary trust fund* is used to account for resources legally held in trust for private donations for scholarship awards, payroll related activities and student related activities which are supported and controlled by student organizations and clubs. All resources of the fund, including any earnings on invested resources, may be used to support the intended purpose. There is no requirement that any portion of these resources be preserved as capital.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the Special Revenue Fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are re-appropriated and honored during the subsequent fiscal year.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognize the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

FUNDS INCLUDED IN ADOPTED BUDGET

SIGNIFICANT INCREASES/DECREASES IN 2015/2016 BUDGET

Revenues

Increase in Rental Income – the budgeted amount for rental income increased based on prior year actual and anticipated revenue generated from formal leases with charter schools and income generated from the public’s use of district facilities for events, extracurricular and athletic activities.

Flat State Aid - the State of New Jersey provided “flat” state school aid. The district experienced a slight increase in School Choice Aid moving from \$2,566,179 in 2014/2015 to \$2,645,874 as per 2015/2016 aid notices.

Drop in Budgeted Fund Balance – a decline in the use of prior year’s surplus is a direct result of the Board of Education’s efforts to improve the district’s revenue base. The Board of Education decided to move away from the reliance on surplus to help fund future budgets as this is a one-time revenue source and a less reliable stream. Over the next few years, the Hoboken Board of Education will continue a strategy of reducing the use of surplus.

Special Revenue Fund - conforming to guidance from the New Jersey Department of Education, the Hoboken Board of Education budgets only 85% of the prior year’s federal grant revenue.

Appropriations

Changes in Salaries - instructional salaries experienced reclassification and were realigned with the district’s desire to maintain a school based budget system. This meant the movement of some salaries, previously in the general fund, to school level location budgets and visa versa. A number of positions were not replaced some due to instances of retirements and others to a district-wide reduction in staff.

Drop in Instructional Resources – instructional supplies and materials also experienced redistribution to school based level budgets. School level supplies, materials, and other objects were moved to individual school budgets consistent with the concept of having financial resources closest to front line decision makers. Resources left behind are for acquisitions relating to district initiatives, included new student textbooks.

Drop in Pre-K Disabled Salaries & Purchased Services – Pre-K Disabled salaries were transitioned to school based budgets as the subject classes are found at specific school locations. Residual professional service resources are coordinated at the central office level for respective student services.

Appropriations (continued)

Changes in Co-Curricular / Athletic Resources – co-curricular and athletic expenses were also part of the district-wide effort to move resources to the appropriate school locations. Athletic appropriations were moved to the junior/senior high school. Some co-curricular appropriations – related to specific schools – were moved to their respective location budgets. Resources for a district-wide theatrical performance were left in place as it is held in all school locations.

Drop in Legal Appropriations – legal expenditures were reduced as a result of a Board of Education multi-year financial goal. The district was able to better control legal expenditures by securing legal services through its insurance carrier. At the same time legal services were secured and partially covered by the insurance carrier, the district also experienced a slight drop in the number of new legal claims filed. Appropriations in 2015/2016 reflect the continued effort to control legal costs.

Change in Business Office Resources - the main change was as a result of a reduction in business office staff. Elimination of the district accountant position was partially offset by an increase in professional services. Some work previously performed by the district accountant was redistributed to an existing accounting firm.

Technology Supplies Reduced - supplies necessary to expand the wireless network were not anticipated in the 2015/2016 budget. The district will utilize grant funds to complete the expansion of its wireless capabilities and will acquire related equipment with respective resources.

Decrease in Required Maintenance – cleaning, repair and maintenance supplies increased as a result of the district reclassification effort. Starting in the 2013/2014 fiscal year, the district reclassified some supplies and materials by moving those items that were identified as relating to repair and maintenance efforts to appropriate account lines.

Energy Appropriations Increased – energy appropriations increased as the district projected an increase in energy costs during the 2015/2016.

Decreased Security Resources – this decrease is due to the reclassification of a security guard salary.

Appropriations (continued)

Changes in Transportation Appropriations – student transportation experienced a significant change in the delivery of service. The Hoboken Board of Education will transition away from providing student transportation services with an in-house transportation department and into the use of third party providers. This outsourcing of student transportation is part of a district effort to reduce costs and has allowed the Board of Education to minimize the need for other reductions to the delivery of educational services.

Increase in Unemployment Insurance – unemployment insurance increased due to the number of positions eliminated in 2014/2015. This estimate is based on prior experience.

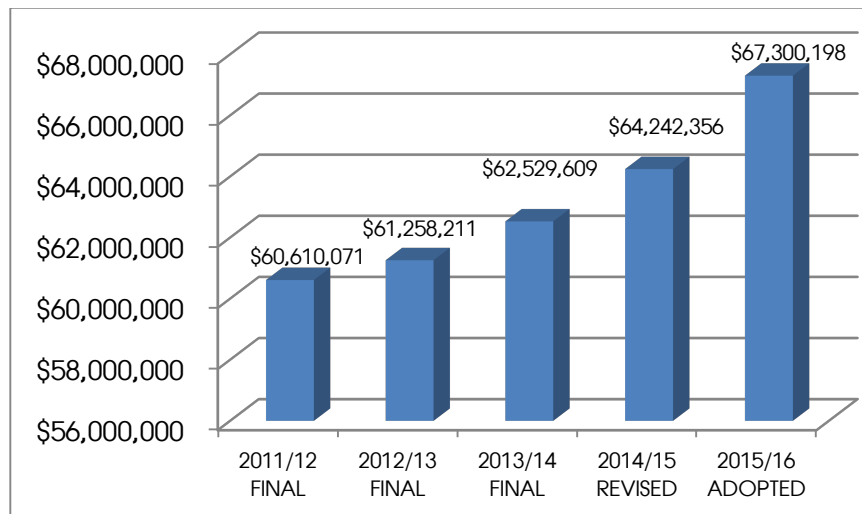
Equipment Budget Reductions – the need for instructional equipment in 2015/2016 was reduced due to a district strategy of lease purchasing equipment rather than purchasing outright. A cyclical lease purchase program will continue into the future replacing most instructional equipment purchases. Other technology equipment acquisitions are not anticipated in 2015/2016 due to a grant, which will be used to expand district infrastructure.

Facilities and Acquisition Reductions – reductions in facility projects were necessitated by the need for budget reductions. The district will, however, continue to build a reserve for facility maintenance over the next few years as the Board of Education must continue to address building repair and maintenance issues in the future.

TOTAL REVENUES – FIVE-YEAR HISTORY

Hoboken Public Schools revenues have grown approximately 10% over the past five years, as illustrated below. During the past few years the majority of the increase was attributed to a rise in State & Federal Aid. For the General Operating Fund, the substantial increase in State aid was budgeted in the 2011/2012 school year when the total aid increased to \$10,012,892 from \$7,183,088 budgeted for 2010/2011. Most of the increase was related to additional Adjustment Aid allotted to the district. The State/Federal Aid budget revenue has increased a total of \$749,891 (7%) from the 2011/2012 to 2015/16 budget year. The local property tax remained flat from 2010/2011 through 2012/2013. The local property tax levy has increased by 4% annually for the past three fiscal years. The district has experienced an increase in state/federal grants in the Special Revenue Fund of 14% from the 2011/2012 year to the 2015/2016 budget year. Prior to 2014/2015, the district was required to request a levy of property taxes to fund the payment of debt service (principal & interest) relating to New Jersey Public School Facilities Loans issued to the district in 1993. The 2013/2014 year was the final year of maturity, therefore there is no amount budgeted for Debt Service Fund for the 2014/2015 or 2015/2016 budget years.

The graph and table below depict the total *budgeted* revenues by category in each of the five most recent years.



BUDGET REVENUES									
FIVE-YEAR HISTORY									
Budget Year	Local Property Tax Levy	Tuition	Misc.	State/Federal Aid	Sub-total General Fund	Special Revenue Fund	Debt Service Fund	Total Budget	Increase/(Decrease) Over/(From) Prior Year
2011/12 FINAL	\$ 36,479,095	\$ 301,855	\$ 545,282	\$ 10,754,507	\$ 48,080,739	\$ 12,249,743	\$ 279,589	\$ 60,610,071	
2012/13 FINAL	36,479,095	419,966	645,282	10,747,722	48,292,065	12,689,488	276,658	61,258,211	1.1%
2013/14 FINAL	37,946,477	100,636	482,941	11,600,282	50,130,336	12,125,577	273,696	62,529,609	2.1%
2014/15 REVISED	39,426,390	28,693	541,794	11,440,842	51,437,719	12,804,637		64,242,356	2.7%
2015/16 ADOPTED	41,004,666	28,693	760,931	10,980,596	52,774,886	14,525,312		67,300,198	4.8%

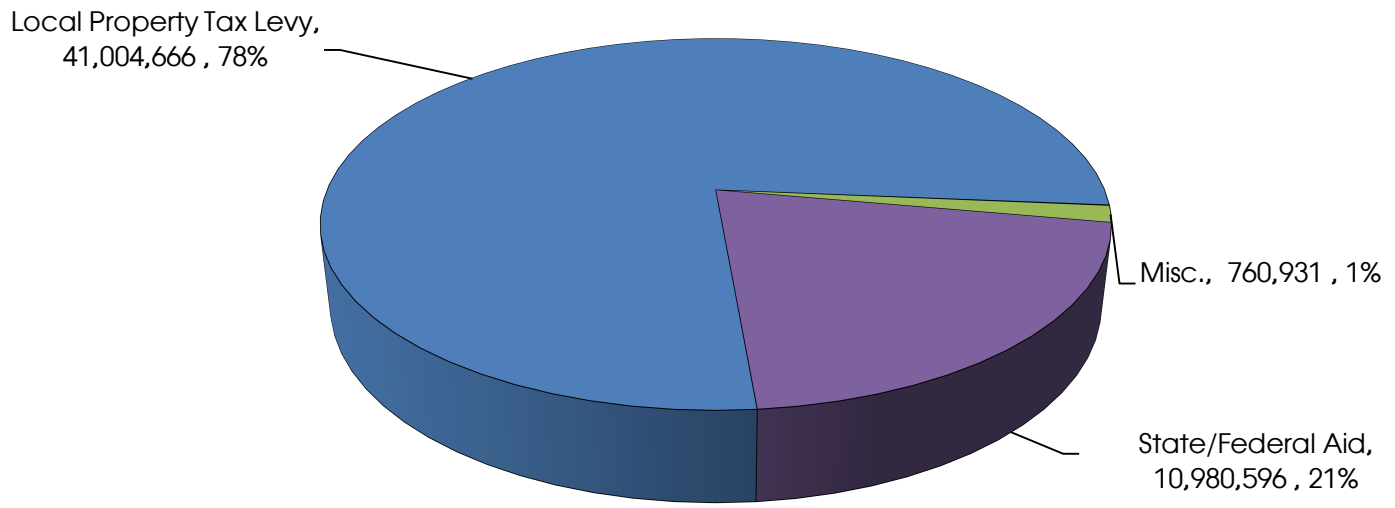
** Based on adopted budget. Does not include Budgeted Fund Balance

MAJOR GENERAL FUND REVENUE SOURCES

The operations of the Hoboken Public Schools are financed through a combination of local property taxes, state and federal aid, and other local miscellaneous revenues.

A breakdown of general fund revenues is illustrated below. The percentages reflect the respective share of the general fund revenues not the total operating budget, as outlined on page 13. A corresponding chart for appropriations is found in the next section, Appropriations, on page 83.

2015/2016 GENERAL FUND BUDGET REVENUES



A detailed description (including basis for anticipating revenue amounts) of the revenue types can be found on pages 73 - 74.

Revenues: Types

Local Taxes- General Fund Tax Levy

Formula Based Aid- General Fund

- Special Education Aid
- Extraordinary Aid (Special Education)
- School Choice

Restricted Aid- State

- Pre-School Aid
- Non-public (Textbooks, Nursing, 192/193, Technology)

Restricted Aid- Federal

- NCLB
- IDEA
- Non-Public (Grant Portions)

Revenue: Overview/Assumptions

General Fund Tax Levy increased by 4.0% utilizing the 2% CAP and adjustments for enrollment growth.

Fund balance anticipated to balance the budget decreased based on projection of surplus being generated in the 2014/2015 district budget.

Local revenue increased primarily due to an increase of \$219,137 in anticipated rental income as a result of new leases with Preschool Providers for space in both Brandt School and A.J. Demarest.

State Aid increased by less than 0.4% due to a reduction in anticipated Extraordinary Aid of \$45,118 offset by a slight increase of \$79,695 in School Choice Aid.

Revenue: General Tax Levy

Minimum Tax Levy- \$38,126,371

- Represents the NJDOE calculated minimum for the amount that must be raised by the local community to support the school budget
- Last year's levy was \$39,426,390

Banked Tax Levy from Prior Year- \$695,568

- Represents an amount accumulated over prior years. Unused and acceptable tax levy increase not utilized in the previous fiscal year in which the tax levy could have been increased but was not.
- Used the entire banked cap available of \$695,568 in the 2015/2016 budget. No banked CAP remaining going forward into 2016/2017.

Major Revenues to the General Fund

Local Property Tax Levy (\$41,004,666) - revenues from taxes levied for school purposes by a local government unit other than the LEA, in this case the City of Hoboken. Increases over the last five years have ranged from 0% to 4%. The total cumulative increase in the levy from 2011/2012 to 2015/2016 is 12%.

State and Federal Aid (\$10,980,596) - monies received from/passed through the State of New Jersey. The annual state aid allotment is determined by the New Jersey Department of Education. Increases in state aid over the past five years are attributed to above average enrollment increases, slight cost of living adjustments, increases in School Choice Aid and Adjustment Aid allotments. The federal aid budgeted relates to monies received for reimbursement for services provided to students eligible for Medicaid. It also includes Impact Aid which helps replace lost revenue that would otherwise be available from property taxes to pay for children who live on federal property or whose parents work on federal property as federal property is exempt from

Major Revenues to the General Fund (continued)

paying local property taxes. Additionally included are the federal No Child Left Behind (“NCLB”) grants transferred from Special Revenue Fund contributions to the School Based Budgets, which are accounted for within the General Fund appropriations.

Other Miscellaneous Revenue, Including Tuition (\$789,624)- monies received from various activities such as facilities rentals (\$466,906) , tuition revenues received from other districts (\$28,693), transportation fees (\$44,959) and other revenues (\$249,066) which includes items such as interest on deposits, E-Rate dividends, prior year refunds, etc.

Major Revenues to the Special Revenue Fund

State Revenues (\$12,412,384) - restricted revenues from state sources that are provided for special programs and services. A grant agreement or contract governs the expenditures; each grant or contract is accounted for in a separate budget account within the Special Revenue Fund.

Federal Revenues (\$1,736,511) - restricted revenues from federal sources that are provided for special programs and services. A grant agreement or contract governs the expenditures; each grant or contract is accounted for in a separate budget account within the Special Revenue Fund.

Local Revenues (\$376,417) - restricted revenues from local sources (i.e. private donations) that are provided for special programs and services. A grant agreement or contract governs the expenditures; each grant or contract is accounted for in a separate budget account within the Special Revenue Fund.

2015/2016 OVERVIEW OF BUDGET REVENUES

The following page is a detailed breakdown of revenues of the General, Special Revenue Fund and Debt Service Fund (Budgetary Basis)

REVENUES	2011/2012 Actual	2012/2013 Actual	2013/2014 Actual	2014/2015 Revised	2015/2016 Adopted	Variance 15/16 Adopted vs. 14/15 Revised	% Increase/ Decrease
GENERAL FUND							
Local Sources							
Local Tax Levy	\$ 36,479,095	\$ 36,479,095	\$ 37,946,477	\$ 39,426,390	\$ 41,004,666	\$ 1,578,276	4.2%
Tuition- Other LEAs	249,632	180,276	100,636	28,693	28,693	-	0.0%
Tuition- Individuals	13,710					-	
Tuition- After School	168,753	136,240				-	
Transportation Fees from Other LEAs	54,252	53,695	13,104	44,959	44,959	-	
Rentals	261,470	238,691	261,645	247,769	466,906	219,137	83.8%
E-Rate		77,151	62,595			-	0.0%
Interest on Investments	2,793	7,721	126			-	0.0%
Insurance Proceeds- Superstorm Sandy		203,765				-	
Miscellaneous	137,980	293,223	145,471	249,066	249,066	-	0.0%
Sub-total Local Sources	37,367,685	37,669,857	38,530,054	39,996,877	41,794,290	1,797,413	4.7%
State Sources							
School Choice Aid	1,005,056	2,154,784	2,821,203	2,566,179	2,645,874	79,695	2.8%
Transportation Aid	123,186	123,174	124,289	124,289	124,289	-	
Special Education Aid	1,376,369	1,449,681	1,463,760	1,463,760	1,463,760	-	
Other State Aids				304,244	304,244	-	
Security Aid	724,793	714,291	725,704	725,704	725,704	-	
Adjustment Aid	6,170,267	5,275,416	5,392,689	5,392,689	5,392,689	-	
Extraordinary Aid	185,953	180,473	241,291	180,473	135,355	(45,118)	-18.7%
Sub-total State Sources *	9,585,624	9,897,819	10,768,936	10,757,338	10,791,915	34,577	0.3%
Federal Sources							
Impact Aid	200,202	139,275	117,811	139,275	139,275	-	0.0%
Medicaid Reimbursement	105,742	92,994	94,157	40,427	49,406	8,979	9.5%
Education Jobs Fund	321,272	802	-	-		-	
FEMA (Hurricane Sandy)			69,537	-		-	0.0%
Sub-total Federal Sources	627,216	233,071	281,505	179,702	188,681	8,979	3.2%
Total General Fund Revenues	\$ 47,580,525	\$ 47,800,747	\$ 49,580,495	\$ 50,933,917	\$ 52,774,886	\$ 1,840,969	3.7%
SPECIAL REVENUE FUND							
Local Sources (incl transfer from operating budget- Pre K)	25,111	8,281	562,775	292,967	376,417	83,450	14.8%
State Sources							
Preschool Education Aid	8,328,980	9,597,693	9,434,971	10,312,803	11,761,862	1,449,059	15.4%
Other Restricted Entitlements	659,182	681,969	873,830	767,557	650,522	(117,035)	-13.4%
Sub-total State Sources	8,988,162	10,279,662	10,308,801	11,080,360	12,412,384	1,332,024	12.9%
Federal Sources							
Title I	1,295,982	1,255,983	843,493	817,828	757,099	(60,729)	-7.2%
Title II	168,213	230,794	223,267	310,686	297,708	(12,978)	-5.8%
Title III	10,751	34,894	14,744	25,198	21,418	(3,780)	-25.6%
IDEA Part B (Handicapped)	909,246	722,541	690,289	776,807	660,286	(116,521)	-16.9%
FEMA- Hurricane Sandy		337,782	6,756			-	
Other		63,975	25,293	4,593		(4,593)	
Sub-total Federal Sources	2,384,192	2,645,969	1,803,842	1,935,112	1,736,511	(198,601)	-11.0%
Total Special Revenue Fund Revenues	\$ 11,397,465	\$ 12,933,912	\$ 12,675,418	\$ 13,308,439	\$ 14,525,312	\$ 1,216,873	9.6%
DEBT SERVICE FUND							
Local Sources							
Local Tax Levy	279,589	276,658	273,696			-	0.0%
Sub-total Local Sources	279,589	276,658	273,696	-	-	-	0.0%
Total Debt Service Fund Revenues	279,589	276,658	273,696**	***	-	-	0.0%
TOTAL REVENUES	59,257,579	61,011,317	62,529,609	64,242,356	67,300,198	3,057,842	4.9%

* Does not include NJ On-Behalf TPAF Pension contributions and TPAF Social Security Reimbursements

** Does not include Budgeted Fund Balance and Adjustment for Prior Year Encumbrances

*** Does not include Budgeted Fund Balance

Revenue Sources – Local Property Tax Levy

The local property tax levy accounts for 61% of all resources in the Hoboken Public Schools 2015/2016 operating budget. As with most schools in the State of New Jersey, property taxes provide the largest local revenue source to operate and maintain our schools. The local property tax levy is revenue to the General Fund. Prior to the 2014/2015, the district was also receiving local property tax levy monies to pay debt service obligations in the Debt Service Fund. The 2013/2014 budget year marked the final year of payment on the obligation. The local property tax levy had remained virtually flat from budget year 2010/2011 through budget year 2012/2013. The local property tax levy revenue in the General Fund has increased by 4% in each of the past three fiscal years. These increases were to help offset the substantial increase in health benefits and other contractual obligations.

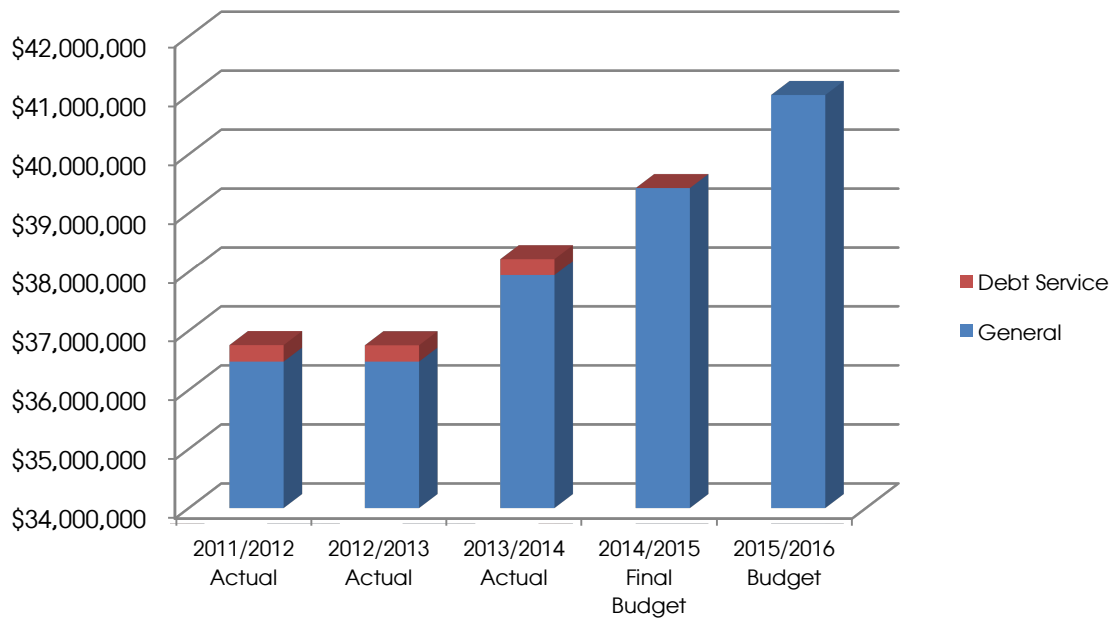
Following the adoption of the operating budget, the District forwards the Certification of School Taxes (Form A4F) to the County Board of Taxation. In accordance with New Jersey law, an “ad valorem tax”, or a tax according to value, is levied on each home. The property tax levied on each home is comprised of three parts (County tax levy (including county open space), School tax levy and Municipal tax levy (Including library and open space, as applicable)). The entire tax levied on each property is collected by the taxing municipality and then the applicable shares are distributed to the County and the School District. By law, the municipality must distribute the entire amount due to the school district for the fiscal year prior to June 30th (fiscal year -end).

The table and graph below show the history of the local property tax levy received by the district for the past five fiscal years.

HOBOKEN PUBLIC SCHOOLS LOCAL PROPERTY TAX LEVY – FIVE-YEAR HISTORY

Budget Year	General	Debt Service	Total	% Increase/ (Decrease)
2011/2012 Actual	\$ 36,479,095	\$ 279,589	\$ 36,758,684	
2012/2013 Actual	36,479,095	276,658	36,755,753	-0.01%
2013/2014 Actual	37,946,477	273,696	38,220,173	3.98%
2014/2015 Final Budget	39,426,390	-	39,426,390	3.16%
2015/2016 Budget	41,004,666		41,004,666	4.00%

**HOBOKEN PUBLIC SCHOOLS
LOCAL PROPERTY TAX LEVY – FIVE-YEAR HISTORY**



Revenue Sources – State and Federal Aid

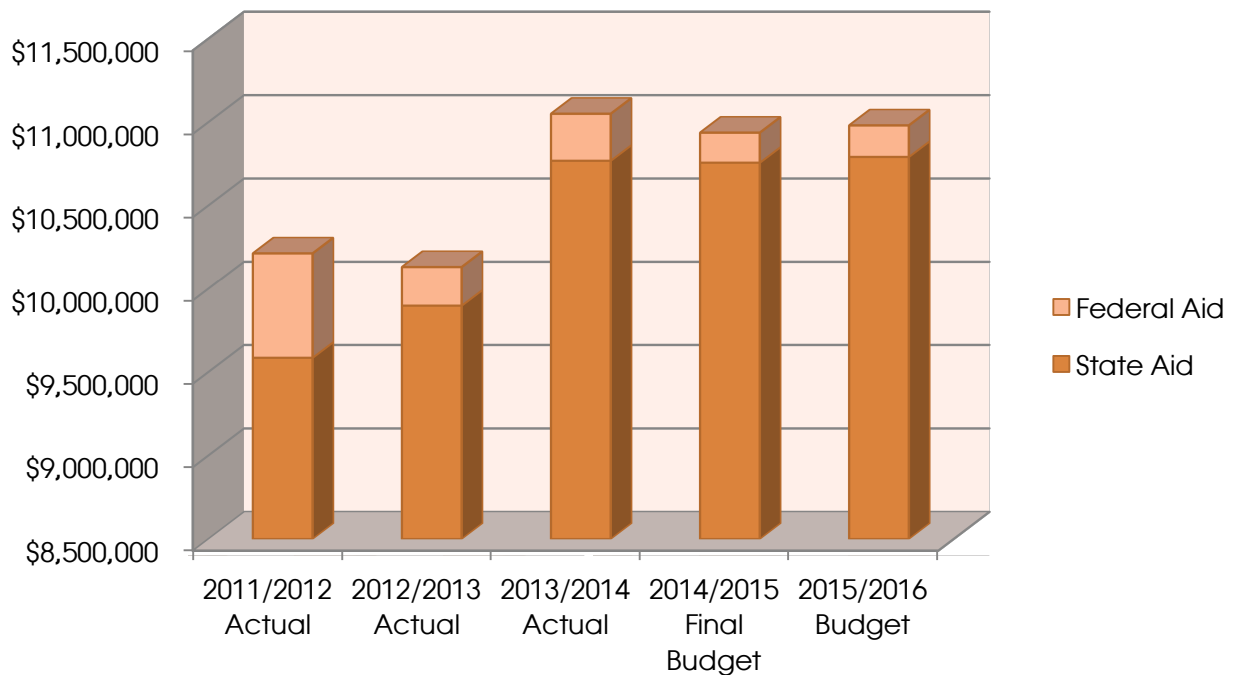
Monies received from the State are crucial to running a fiscally solvent school district. State and Federal aid accounts for 17% of the total 2015/2016 budget revenue. State and federal aid, revenues to the General Fund, had increased 9% from 2012/2013 to 2013/2014, and had increased a total of 5% from 2010/2011 as compared to 2015/2016 funding level. However, the final aid amount budgeted for 2014/2015 is a 1.03% decrease from the 2013/2014 actual amount.

The state and federal aid budgeted for 2015/2016 is a slight increase of .40% from the 2014/2015 final budgeted figures. These aid revenues anticipated in the budget are based on notification received from the NJ Department of Education for aid allotted for the ensuing school year. These aids are subject to change. The federal aid is budgeted based on estimates received from the State of NJ for potential reimbursements for services to students eligible for Medicaid and Impact Aid.

Revenue Sources – State and Federal Aid (continued)

The following table and graph show the history of the District's state and federal aid for the past five fiscal years.

Budget Year	State Aid	Federal Aid	Total	% Increase / (Decrease)
2011/2012 Actual	\$ 9,585,624	\$ 627,216	\$ 10,212,840	
2012/2013 Actual	9,897,819	233,071	10,130,890	-0.80%
2013/2014 Actual	10,768,936	281,505	11,050,441	9.08%
2014/2015 Final Budget	10,757,338	179,702	10,937,040	-1.03%
2015/2016 Budget	10,791,915	188,681	10,980,596	0.40%



** Note- State Aid does not include NJ on-behalf payments for TPAF Pension contributions and TPAF Social Security.

Revenue Sources – Miscellaneous

This category of revenues to the General Fund, which encompass approximately 1% of the total 2015/2016 budget revenues, includes interest earned on investments, refunds, facilities rental fees and other miscellaneous fees. The amount anticipated in the adopted budget is based on historical trends of actual revenues in prior years.

Revenue Sources – Tuition

Tuition revenues are fees collected from other school districts, governmental entities and in some cases, individuals accounted for in the General Fund. Tuition revenues comprise less than 1% of the total operating budget. For 2015/2016, the amount of tuition revenue anticipated has continued with the downward trend, with no increase from the 2013/2014 amount anticipated. The amount anticipated is based on known students being received from other school districts.

Revenue Sources – Special Revenue Fund

The Special Revenue Fund includes all restricted state, federal and local sources utilized in the operations of the district. For the 2015/2016 budget, special revenue accounts for 21% (\$14,525,312) of the total operating budget, with state programs at 18% (\$12,412,384), federal programs at 2% (\$1,736,511) and local programs comprising the balance of less than 1% (\$376,417).

The amount budgeted for Special Revenue Fund is based on actual entitlements awarded for some programs and estimates for certain other programs. The New Jersey Department of Education advises districts to budget a certain percentage (i.e. 80%) of the prior year allotment for certain state and federal grants. There is a significant increase in restricted state grants budgeted for 2015/2016 due to the utilization of prior year unexpended Preschool Education Aid funds which were carried over.

In July 2013, the Hoboken Public Schools received a grant award from the Hurricane Sandy New Jersey Relief Fund (“HSNJRF”) in the amount of \$819,000 to be used towards implementing the “Digital Divide” project. This grant supports education and learning by merging student instruction and technology through the provision and deployment of updated and integrated classroom technology. Grant funds will also be used to increase bandwidth and acquire computer devices for the delivery of instruction.

The district structured the budget for the HSNJRF grant to provide for a network assessment, acquisition of computer devices, and upgrade of district wireless infrastructure. During the 2013/2014 fiscal year, the district completed its district-wide network assessment and started infrastructure upgrades at Connors School. Infrastructure upgrades and the expansion of wireless connectivity, along with student device acquisitions, were commenced during the 2014/2015 fiscal year and will be completed during 2015/2016.

For 2015/2016, restricted state revenues include Preschool Education Aid, which is allotted to districts with a high concentration of low income students to provide preschool for three and four year olds and full day kindergarten for all age eligible students, Chapter 192 & Chapter 193 nonpublic services and NJ School Based Youth Services. Chapter 192 programs provide nonpublic school students with auxiliary services such as compensatory education, English as a second language and home instruction. Chapter 193 programs provide nonpublic school students with remedial

Revenue Sources – Special Revenue Fund (continued)

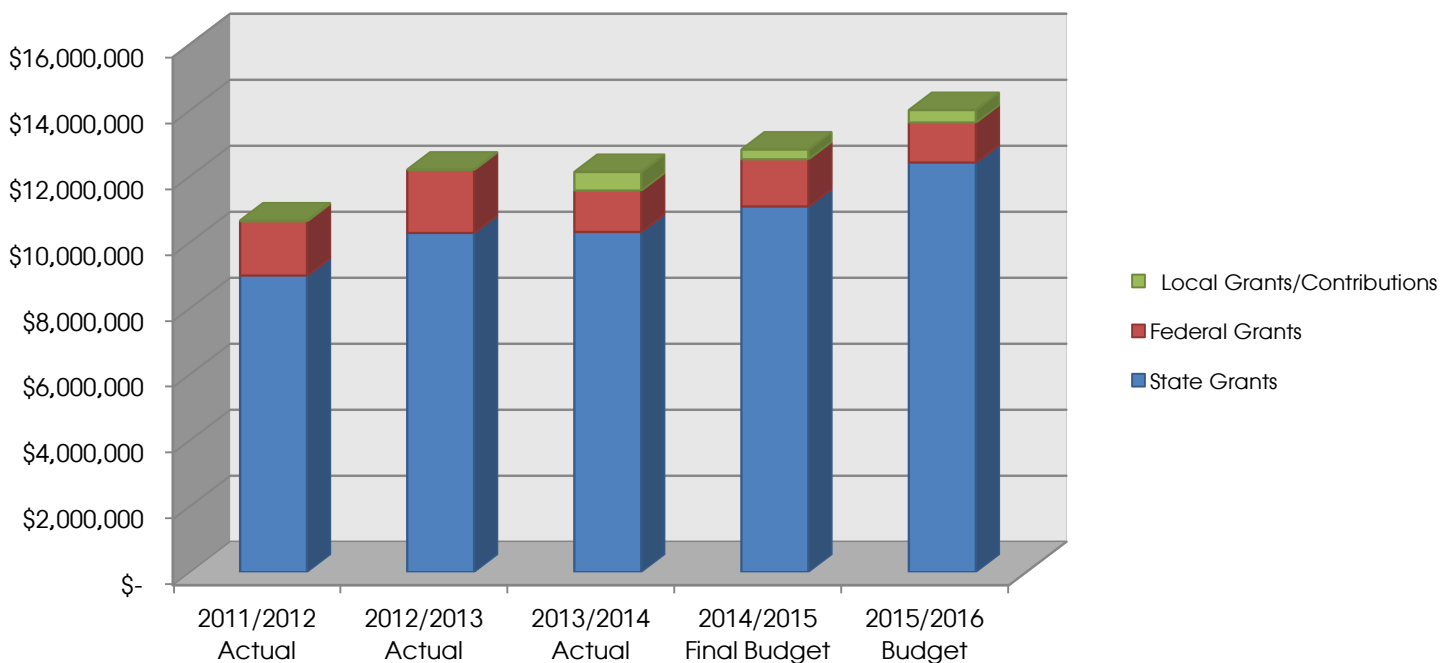
services such as evaluation and determination of eligibility for special education and related services, supplementary instruction and speech-language services. The School Based Youth Services Program (SBYSP) is granted to help young people navigate their adolescent years, finish their education, obtain skills leading to employment or continuing education and graduate healthy and drug free.

Restricted federal revenue for the year includes: No Child Left Behind (“NCLB”)- with entitlements for Title I which supports basic skills, Title II which increases student achievement by elevating teacher and principal quality through recruitment, hiring and retention strategies, Title III which assists immigrant and limited English proficient (LEP) students in achieving grade-level and graduation standards, as well as acquiring the English language and the Individuals with Disabilities Education Act (“IDEA”) which ensures that all children with disabilities are entitled to a free appropriate public education to meet their unique needs and prepare them for further education, employment and independent living.

The restricted local source for 2015/2016 represents the District’s required transfer from the General Operating budget to fund the Prekindergarten special education program. Also included in local sources in 2013/2014 was a significant grant award in regards to Hurricane Sandy Recovery. There are no funds for this particular purpose included in either the 2014/2015 or 2015/2016 Special Revenue Fund operating budget.

The following table and graph demonstrate the history of the district’s state, federal and local grants over the past five years.

**HOBOKEN PUBLIC SCHOOLS
STATE, FEDERAL AND LOCAL GRANTS (SPECIAL REVENUE FUND)
FIVE-YEAR HISTORY**



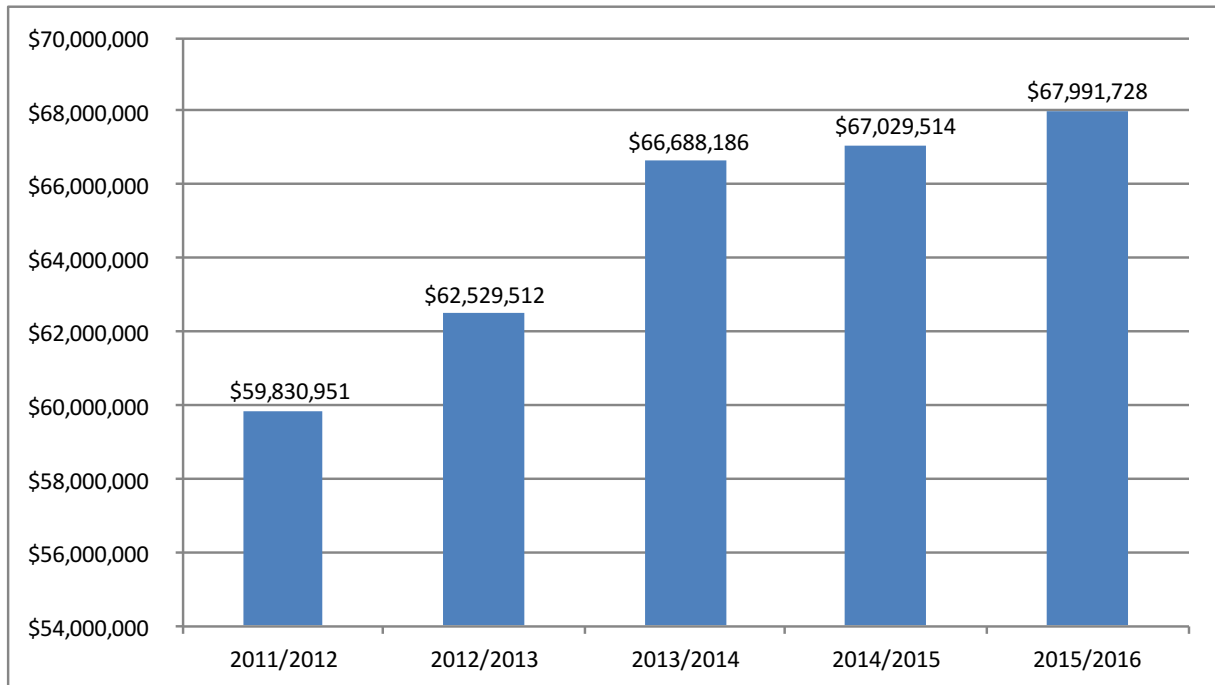
HOBOKEN PUBLIC SCHOOLS
STATE, FEDERAL AND LOCAL GRANTS (SPECIAL REVENUE FUND)
FIVE-YEAR HISTORY (continued)

Budget Year	State Grants	Federal Grants	Local Grants/ Contributions	Total	% Increase/ (Decrease)
2011/2012 Actual	\$ 8,988,162	\$ 2,384,192	\$ 25,111	\$ 11,397,465	
2012/2013 Actual	10,279,662	2,645,969	8,281	12,933,912	13.48%
2013/2014 Actual	10,308,801	1,803,842	562,775	12,675,418	-2.00%
2014/2015 Final Budget	11,080,360	1,935,112	292,967	13,308,439	4.99%
2015/2016 Budget	12,412,384	1,736,511	376,417	14,525,312	9.14%

TOTAL APPROPRIATIONS – FIVE YEAR HISTORY

Revenues support appropriations (expenditures) such as instruction, business and support services, student and instruction related services, operations and maintenance of facilities, administration, capital outlay and debt service costs.

**HOBOKEN PUBLIC SCHOOLS
TOTAL APPROPRIATIONS FIVE YEAR HISTORY**



HOBOKEN PUBLIC SCHOOLS TOTAL APPROPRIATIONS- FIVE YEAR HISTORY						
Budget Year		General Fund	Special Revenue Fund	Debt Service Fund	Total	Increase/ (Decrease) From Prior Year
2011/2012	*	\$ 48,265,131	\$ 11,286,230	\$ 279,590	\$ 59,830,951	
2012/2013	*	50,037,544	12,215,310	276,658	62,529,512	4.5%
2013/2014	*	52,083,542	14,330,938	273,706	66,688,186	6.7%
2014/2015	*	52,737,719	12,112,892	-	64,850,611	-2.8%
2015/2016	*	53,466,416	14,525,312		67,991,728	4.8%
* Based on Adopted Budget						

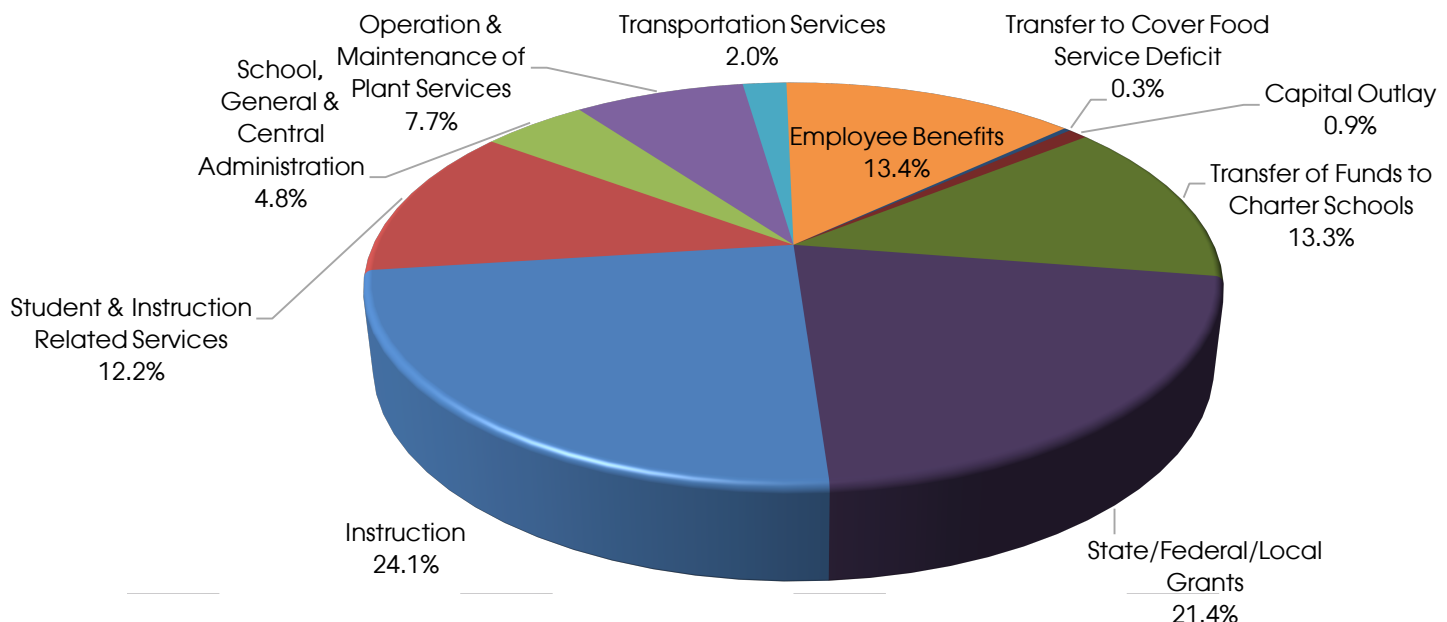
MAJOR APPROPRIATIONS

Based upon the adopted budgets, total overall expenditures for 2015/2016 are expected to increase \$3,141,117 or 4.8% from the adopted 2014/2015 budget appropriations. This increase includes an increase of \$728,697 in General Fund appropriations, and an increase in Special Revenue Fund appropriations of \$2,412,420. The significant increase in the Special Revenue Fund appropriations is attributable to the budgeting of prior year unexpended Preschool Education Aid funds anticipated to be expended during 2015/2016. A detailed explanation of significant increases and/or decreases in the budget appropriations from last year compared to the 2014/2015 budget can be found beginning on page 68.

General Fund appropriations for the operating budget, including Charter School payments, increased \$728,697 or 1.4% over prior year adopted budget appropriations.

A breakdown of major appropriations is illustrated below. A corresponding chart for revenues is found in the previous section, Revenues, on page 72.

HOBOKEN PUBLIC SCHOOLS STATEMENT OF 2015/2016 BUDGET APPROPRIATIONS			
Major Line Items		Amount	% of Total
Instruction		\$ 16,359,460	24.1%
Student & Instruction Related Services		8,295,622	12.2%
School, General & Central Administration		3,263,218	4.8%
Operation & Maintenance of Plant Services		5,265,534	7.7%
Transportation Services		1,348,875	2.0%
Employee Benefits		9,101,990	13.4%
Transfer to Cover Food Service Deficit		200,000	0.3%
Capital Outlay		612,100	0.9%
Transfer of Funds to Charter Schools		9,019,617	13.3%
State/Federal/Local Grants		14,525,312	21.4%
Grand Total		\$ 67,991,728	100.0%



Appropriations – Key Expenditures

Key expenditures and corresponding 2015/2016 budget appropriations of the Hoboken Public Schools include the following line items:

Total Instruction and Instruction-Related Services (\$24,655,082) includes instruction and support for instruction. This line item is used to record district classroom instruction costs for general education, special education, basic skills/remedial education and summer school instruction. It also includes costs associated with Board-sponsored co-curricular/extra-curricular activities, athletic programs and other activities that provide students with learning experiences. Instruction support services such as attendance and social work services, health services, educational media/school library, staff training services and other instruction-related services are also included in this line item.

School and General Administration (\$2,467,309) represent expenditures associated with the superintendent's office, legal and professional services and offices of the school principals. These line items record the costs for establishing and administering policy for operations of the district (General Administration), including board of education service and executive administration services. The costs associated with the overall administrative responsibility for the schools (School Administration) includes activities performed by or for the function of the principals, assistant principals, department directors (i.e. guidance, athletics and special education) and other personnel as they supervise operation of the school, evaluate staff members, supervise and maintain the records of the schools, and coordinate school instruction activities.

Central Administration and Administrative Information Technology (\$795,909) is used to record the business activities and costs that support other administrative and instructional functions. The business function includes fiscal services, human resources, strategic planning, purchasing, warehousing, distribution services, printing services and the administration of the district's information technology platform.

Operation and Maintenance of Facilities (\$5,265,534) includes general and required maintenance and upkeep of the district's buildings; costs associated with maintaining safety in buildings, on school grounds and in the vicinity of schools, and the cost of providing security.

Student Transportation Services (\$1,348,875) incorporates the costs associated with transporting students from home to school, school to home and from school to other school activities as provided by state and federal law. This function includes supervision of student transportation services, vehicle operation services, monitoring services and payments to vendors contracted to provide transportation services.

Appropriations – Key Expenditures (continued)

Employee Benefits (\$9,101,990) is used to report the employee benefits for district staff whose salaries are reported in the General Fund. According to the New Jersey Department of Education, the district has the option to allocate employee benefits to the various programs/functions of the Current Expense or to record them as unallocated. The district has opted to budget the employee benefits as unallocated. This section excludes certain benefit costs for staff whose salaries (and certain benefits) are reported in the Special Revenue Fund.

Transfer to Cover Food Service Deficit (\$200,000) the district is permitted to budget a sum to cover an existing deficit and/or anticipated deficit in the district's food service operations. The district has developed a plan to fund a large accumulated deficit in the Food Service Fund over a few years.

Capital Outlay (\$687,586) includes capital acquisitions that are funded by General Fund revenues. It includes equipment purchases of \$86,222, facilities construction services of \$401,364 and the payment of lease purchase agreement principal of \$200,000. The lease purchase relates to the acquisition of lighting and lighting control equipment.

Transfer of Funds to Charter Schools (\$8,277,790) this accounts for the required payment (transfer) of district general fund revenues to charter schools for resident students' attendance at the respective charter school.

Special Revenue Fund (\$14,525,312) reflects costs attributed to funds received from local, state and federal restricted grants.

HOBOKEN PUBLIC SCHOOLS STATEMENT OF 2015/2016 BUDGET APPROPRIATIONS			
Line Items		Amount	% of Total
Total Instruction		\$ 16,359,460	24.1%
Undistributed			
	Instruction- Support Services	8,295,622	12.2%
	School, General & Central Administration	3,263,218	4.8%
	Operation & Maintenance of Plant	5,265,534	7.7%
	Student Transportation Services	1,348,875	2.0%
	Employees Benefits	9,101,990	13.4%
Sub-total Undistributed		27,275,239	
Transfer to Cover Food Service Deficit		200,000	0.3%
Capital Outlay		612,100	0.9%
Transfer of Funds to Charter Schools		9,019,617	13.3%
State/Federal/Local Grants (Special Revenue Fund)		14,525,312	21.4%
Grand Total		\$ 67,991,728	100.0%

HOBOKEN PUBLIC SCHOOLS DETAILED STATEMENT OF UNDISTRIBUTED EXPENDITURES 2015/2016 BUDGET			
Line Items		Amount	% of Total
Tuition to Other LEAs and Facilities		\$ 1,801,889	6.7%
Attendance & Social Work		426,805	1.6%
Health Services		457,885	1.7%
Speech, OT/PT & Related Services		905,395	3.4%
Other Support Services- Student- Extraordinary Services		989,162	3.7%
Guidance		531,775	2.0%
Child Study Teams		1,433,893	5.4%
Improvement of Instruction Services		531,330	2.0%
Educational Media/Library Services		635,813	2.4%
Instructional Staff Training Services		57,873	0.2%
	Instruction- Support Services	7,771,820	
General Administration		1,035,653	3.9%
School Administration		1,431,656	5.4%
Central Administration		663,495	2.5%
Admin. Information Technology		132,414	0.5%
	General, School & Central Administration	3,263,218	
Required Maintenance for School Facilities		1,404,226	5.2%
Custodial Services		3,531,612	13.2%
Care & Upkeep of Grounds		108,326	0.4%
Security		221,370	0.8%
	Operation & Maintenance of Plant	5,265,534	
	Student Transportation Services	1,348,875	5.0%
	Employees Benefits	9,101,990	34.0%
Grand Total		\$ 26,751,437	100.0%

FUND BALANCE

The difference between the assets and deferred outflows and liabilities and deferred inflows of governmental funds is reported as fund balance. Under GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, effective for periods beginning after June 15, 2010, general fund balances are further classified into five overarching categories:

- Nonspendable (assets that are not in spendable form; e.g. inventory)
- Restricted
- Committed
- Assigned
- Unassigned

Fund balance categories are designed to make the nature and extent of the constraints placed on the district's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the district is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

- **Nonspendable Fund Balance** – Amounts that are not in a spendable form or are required to be maintained intact.
- **Restricted Fund Balance** – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the district in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures.

Maintenance Reserve – This restriction was created by the district in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education.

Excess Surplus – This restriction was created in accordance with NJSA 18A:7F-7 to represent the current year-end audited excess surplus that is required to be appropriated in a subsequent original budget certified for taxes.

- **Committed Fund Balance** – Amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.
- **Assigned Fund Balance** – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Year-End Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Designated for Subsequent Year's Expenditures – This designation was created to dedicate the portion of fund balance appropriated in the adopted subsequent year's district budget certified for taxes.

- **Unassigned Fund Balance** – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (capital projects and debt service fund types), it is the district's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

Prior to GASB 54, fund balance was divided into reserved and unreserved components, with unreserved representing amounts available for new spending. It represents the resources remaining from prior years and which are available to be budgeted in the current year.

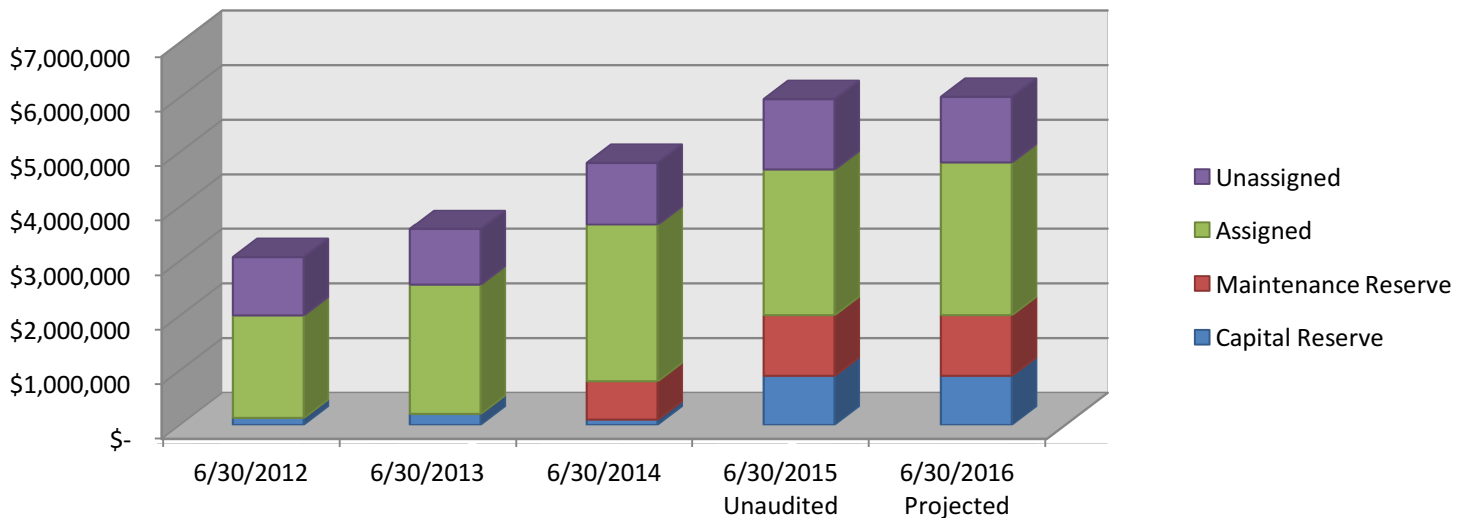
Of the three funds appropriated in the operating budget (General Fund, Special Revenue Fund and Debt Service Fund), only the General Fund and the Debt Service Fund report fund balance. In Special Revenue Fund on a budgetary basis, assets equal liabilities. The Debt Service Fund has no ending fund balance.

Under NJ Statute 18A:7F-7, NJ school districts are only permitted to retain a certain level of unassigned (unreserved) fund balance. Beginning with the 2005-2006 school year and thereafter, an undesignated general fund balance in excess of 2% of total General Fund expenditures must be restricted and appropriated by the school district in a subsequent operating budget as taxpayer relief.

**HOBOKEN PUBLIC SCHOOLS
TOTAL FUND BALANCE (BUDGETARY BASIS) - GENERAL FUND
FIVE YEAR HISTORY**

Fiscal Year Ended	Capital Reserve	Maintenance Reserve	Restricted-Excess	Assigned	Unassigned	Total
6/30/2012	\$ 130,665			\$ 1,872,333	\$ 1,064,836	\$ 3,067,834
6/30/2013	203,766			2,361,823	1,018,038	3,583,627
6/30/2014	100,001	\$ 700,000		2,866,346	1,132,208	4,798,555
6/30/2015 Unaudited	900,001	1,107,633	\$ 437,748	2,671,351	1,286,803	6,403,536
6/30/2016 Projected	900,001	1,107,633	690,251	2,800,000	1,200,000	6,697,885

**TOTAL FUND BALANCE- BUDGETARY BASIS – GENERAL FUND
FIVE YEAR HISTORY**



Highlights of Changes in Fund Balance – General Fund

Fiscal Year Ending June 30, 2012

Total fund balance increased by \$257,493 (9%) over the prior year. The district utilized \$913,196 accumulated fund balance available at June 30, 2011 to support 2011/2012 budgeted appropriations. This was significantly less than the \$2,093,919 the district had anticipated to support the 2010/2011 budget. The district was able to just about break even on the amount of revenues realized compared to the amounts anticipated. The net increase in fund balance was attributed to the \$1,293,743 of unexpended budget appropriations. The unexpended balances were predominantly in the areas of regular program instruction (\$422,176) and capital outlay (\$792,747).

Fiscal Year Ending June 30, 2013

Total fund balance increased by \$515,793 (17%) over the prior year. The district utilized \$1,650,273 of accumulated fund balance available at June 30, 2012 to support 2012/2013 budgeted appropriations. Of this amount, \$130,664 was withdrawn from the capital reserve portion of fund balance, which is legally restricted to be used for projects designated in the district's Long Range Facilities Plan. The district was able to realize \$246,307 of revenues in excess of the amount budgeted for this year. The excess was primarily from the net insurance proceeds received through the year end relating to the damage incurred from Hurricane Sandy. This money was restricted and used in the subsequent year to replace equipment/repair damaged facilities not completed during fiscal year 2013. The net increase in fund balance was attributed to the \$2,563,863 of unexpended budget appropriations. The amount expended for Regular Programs Instruction was significantly less than the final budget due to savings in teachers' salaries. The amount expended for Custodial Services was significantly less

Highlights of Changes in Fund Balance – General Fund (continued)

than the final budget due to savings realized from lower than anticipated energy costs. The amount expended for Unallocated Benefits was significantly less than the final budget; however, \$180,005 of the \$296,688 has been assigned by management for year-end encumbrances. The amount expended for Capital Outlay was significantly less than the final budget, however \$196,464 of the \$799,039 unexpended amount has been assigned by management as year-end encumbrances. The balance of the variance is due to building improvements that have been deferred by district.

Fiscal Year Ending June 30, 2014

Total fund balance (all categories included) increased by \$1,214,928 (34%) from the prior year. The district utilized \$1,678,609 of accumulated fund balance available at June 30, 2013 to support 2013/2014 budgeted appropriations. The district realized slightly less revenues compared to the amounts anticipated. The reduction of fund balance due to the amount used to support budget appropriations was offset by unexpended budget appropriations at year-end. The amount expended for energy and electricity were less than the amount anticipated. The amount expended for Unallocated Benefits was significantly less than the final budget. The amount expended for Capital Outlay was significantly less than the final budget; however, \$454,925 of the \$1,093,638 has been assigned for year-end encumbrances. The balance of the variance is due to building improvements that have been deferred by the district. Due to careful monitoring of the budget, the district is able to fund a portion (\$482,960) of the accumulated deficit in the Food Service Fund as budgeted. Also, the District was able to reserve \$700,000 of the unexpended budget appropriation balance to be used for required maintenance appropriations.

Fiscal Year Ending June 30, 2015 (Unaudited)

Total projected total fund balance (all categories included) increased by \$1,604,981 (33%) from the prior year. Following the adoption of the 2014/2015 budget, the district was notified by the NJDOE that School Choice Aid allotted to the district for 2014/15 was being reduced by approximately \$670,000. In addition, the district was also informed that it must reinstitute aides previously eliminated from the budget which equates to approximately \$245,000 of additional spending. The district utilized \$1,300,000 of accumulated fund balance available at June 30, 2014 to support 2014/2015 budgeted appropriations. The reduction of fund balance due to the amount used to support budget appropriations was offset by unexpended budget appropriations at year end. The revenues realized for rental income and the federal Medicaid reimbursement exceeded the amounts originally anticipated. However, \$36,537 of the excess amount realized for the Medicaid reimbursements has been assigned at year end to be designated for future year's expenditures. The amounts expended for energy and electricity were less than the amount anticipated. The amounts expended for Unallocated Benefits were significantly less than the final budget due to lower than projected premium costs and greater employee contributions towards the premiums. The amounts expended for Capital Outlay items were significantly

Highlights of Changes in Fund Balance – General Fund (continued)

less than the final budget; however, \$601,841 of the amount has been assigned by management at year-end for encumbrances. By carefully monitoring the budget and controlled spending, the District was able to fund the remaining accumulated deficit in the Food Service Fund (approximately \$600,000), as well as increase the capital reserve by \$800,000 and the maintenance reserve by \$407,633. In accordance with NJ Statutes the District must restrict any "excess surplus" and budget those amounts as taxpayer relief in future budgets. It is projected that the District will have approximately \$437,748 in excess surplus that must be appropriated in the 2016/2017 budget.

Fiscal Year Ending June 30, 2016 (Projected)

At this point, the District projects total fund balance will be stable remaining relatively at the same amount as the 6/30/2015 unaudited amount. The District does not anticipate realizing more revenues than what has been budgeted. However, it is difficult to project with any real certainty the state aid that will be provided to the District. The District anticipated there may be savings in certain budget appropriations such as the budgeted transfer to Food Service as the accumulated deficit appears to have been fully funded by 6/30/2015. Any such savings in budgeted appropriations will be reviewed for potential replenishment of the maintenance and capital reserves. However, the future obligations relating to the Charter Schools is unknown and may continue to rise. The District also intends to further reduce the reliance on utilizing accumulated fund balance to support future budgets' appropriations.

Recapitulation of General Fund Balances

The chart below summarizes how Hoboken Board of Education reached the General fund balances for the past three years, as well as the 6/30/2015 projected (unaudited) balance and the projected 6/30/2016 fund balance. The chart presents the actual fund balance (budgetary basis) for the past three years.

HOBOKEN PUBLIC SCHOOLS RECAPITULATION OF GENERAL FUND- FUND BALANCE (BUDGETARY BASIS) FIVE FISCAL YEARS

	6/30/12 Actual	6/30/13 Actual	6/30/14 Actual	6/30/15 Unaudited	6/30/16 Projected
Fund Balance, July 1	\$ 2,810,341	\$ 3,067,834	\$ 3,583,627	\$ 4,798,555	\$ 6,589,415
Increased by:					
Total Revenues *	48,322,140	47,800,747	49,580,495	50,827,590	53,298,688
Decreased by:					
Total Expenditures*	48,064,647	48,022,579	48,089,128	48,505,904	52,990,218
Total Other Financing Sources(Uses)	741,615	737,625	(276,439)	(530,826)	(200,000)
Fund Balance, June 30	\$ 3,067,834	\$ 3,583,627	\$ 4,798,555	\$ 6,589,415	\$ 6,697,885

** Does not include NJ On-behalf TPAF Pension Contributions and TPAF Social Security Reimbursements*

Revenues-2210(HOBOKEN CITY) 05/26/2015 08:59:33									
Title	Sub Title	Account	2013~14	2014~15	2015~16	Difference	Difference %		
Local Tax Levy	Revenues from Local Sources	10-1210	37,946,477	39,426,390	41,004,666	1,578,276	4.00%		
Other Local Governmental Units - Unrestricted	Revenues from Local Sources	10-12XX	0	0	0	0	0.00%		
Other Local Governmental Units - Restricted	Revenues from Local Sources	10-12XX	0	0	0	0	0.00%		
Tuition From Individuals	Revenues from Local Sources	10-1310	0	0	0	0	0.00%		
Tuition From Other LEAs Within the State	Revenues from Local Sources	10-1320	100,636	28,693	28,693	0	0.00%		
Tuition From Other LEAs Outside the State	Revenues from Local Sources	10-1330	0	0	0	0	0.00%		
Tuition From Other Sources	Revenues from Local Sources	10-1340	0	0	0	0	0.00%		
Tuition From Summer School	Revenues from Local Sources	10-1350	0	0	0	0	0.00%		
Total Tuition	Revenues from Local Sources	10-1300	100,636	28,693	28,693	0	0.00%		
Transportation Fees from Individuals	Revenues from Local Sources	10-1410	0	0	0	0	0.00%		
Transportation Fees from Other LEAs	Revenues from Local Sources	10-1420-1440	13,104	44,959	44,959	0	0.00%		
Rents and Royalties	Revenues from Local Sources	10-1910	261,645	247,769	466,906	219,137	88.44%		
Private Contributions	Revenues from Local Sources	10-1920	0	0	0	0	0.00%		
Sale of Property	Revenues from Local Sources	10-1930	0	0	0	0	0.00%		
Textbook Sales and Rentals	Revenues from Local Sources	10-1940	0	0	0	0	0.00%		
Unrestricted Miscellaneous Revenues	Revenues from Local Sources	10-1XXX	277,729	249,066	249,066	0	0.00%		
Adult Education Testing Center Fees	Revenues from Local Sources	10-1991	0	0	0	0	0.00%		
Advertising Fees - School Buses	Revenues from Local Sources	10-1992	0	0	0	0	0.00%		
Interest Earned on Current Expense Emergency Res	ENTRY ON RECAP Revenues from Local Sources	10-1XXX	0	0	0	0	0.00%		
Interest Earned on Maintenance Reserve	ENTRY ON RECAP Revenues from Local Sources	10-1XXX	0	0	0	0	0.00%		
Interest Earned on Capital Reserve Funds	ENTRY ON RECAP Revenues from Local Sources	10-1XXX	0	0	0	0	0.00%		
Other Restricted Miscellaneous Revenues	Revenues from Local Sources	10-1XXX	0	0	0	0	0.00%		
Fines and Forfeits	Revenues from Local Sources	10-1XXX	0	0	0	0	0.00%		
SUBTOTAL - REVENUES FROM LOCAL SOURCES			38,599,591	39,996,877	41,794,290	1,797,413	4.49%		
Restricted Revenues from Intermediate Sources	Revenues from Intermediate Sources	10-2000	0	0	0	0	0.00%		
Unrestricted Revenues from Intermediate Sources	Revenues from Intermediate Sources	10-2000	0	0	0	0	0.00%		
TOTAL REVENUES FROM INTERMEDIATE SOURCES			0	0	0	0	0.00%		
School Choice Aid	Revenues from State Sources	10-3116	2,821,203	2,566,179	2,645,874	79,695	3.11%		
Categorical Transportation Aid	Revenues from State Sources	10-3121	124,289	124,289	124,289	0	0.00%		
Extraordinary Aid	Revenues from State Sources	10-3131	241,291	180,473	135,355	-45,118	-25.00%		

Revenues-2210(HOBOKEN CITY) 05/26/2015 08:59:33								
Title	Sub Title	Account	2013~14	2014~15	2015~16	Difference	Difference %	
Categorical Special Education Aid	Revenues from State Sources	10-3132	1,463,760	1,463,760	1,463,760	0	0.00%	
Family Crisis Transportation Aid	Revenues from State Sources	10-3133	0	0	0	0	0.00%	
Educational Adequacy Aid	Revenues from State Sources	10-3175	0	0	0	0	0.00%	
Equalization Aid	Revenues from State Sources	10-3176	0	0	0	0	0.00%	
Categorical Security Aid	Revenues from State Sources	10-3177	725,704	725,704	725,704	0	0.00%	
Adjustment Aid	Revenues from State Sources	10-3178	5,392,689	5,392,689	5,392,689	0	0.00%	
Aid for Adult and Post-Graduate Programs	Revenues from State Sources	10-3191	0	0	0	0	0.00%	
DOE Loan Against State Aid	New line in 15-16	10-3199	0	0	0	0	0.00%	
Other State Aids	Revenues from State Sources	10-3XXX	0	304,244	304,244	0	0.00%	
SUBTOTAL - Revenues from State Sources	Revenues from State Sources		10,768,936	10,757,338	10,791,915	34,577	0.32%	
IMPACT Aid	Revenues from Federal Sources	10-4100	117,811	139,275	139,275	0	0.00%	
Medicaid Reimbursement	15-16 ENTRY FROM SEMI SCREEN Revenues from Federal Sources	10-4200	94,157	40,427	49,406	8,979	22.21%	
FEMA Community Development Block Grant	applicable only in 13-14 and 14-15	19-4526	0	0	0	0	0.00%	
SUBTOTAL - Revenues from Federal Sources	Revenues from Federal Sources		211,968	179,702	188,681	8,979	5.00%	
Budgeted Fund Balance - Operating Budget	ENTRY ON RECAP Operating Budget	10-303	0	1,300,000	691,530	-608,470	-46.81%	
Adjustment for Prior Year Encumbrances			0	1,487,158	0	-1,487,158	-100.00%	
Actual Revenues (Over)/Under Expenditures			-1,214,928	0	0	0	0.00%	
TOTAL OPERATING BUDGET			48,365,567	53,721,075	53,466,416	-254,659	-0.47%	
Tuition - Preschool	15-16 ENTRY ON PEA SCREEN Revenues from Local Sources	20-1310	0	0	0	0	0.00%	
Tuition from LEAs - Preschool	15-16 ENTRY ON PEA SCREEN Revenues from Local Sources	20-1320	0	0	0	0	0.00%	
Interest on Investments	Revenues from Local Sources	20-1510	0	0	0	0	0.00%	
Other Revenue from Local Sources	Revenues from Local Sources	20-1XXX	12,934	6,967	6,967	0	0.00%	
Total Revenues from Local Sources	Revenues from Local Sources	20-1XXX	12,934	6,967	6,967	0	0.00%	
Preschool Education Aid - Pr Yr Carryover	15-16 ENTRY ON PEA SCREEN Revenues from State Sources	20-3218	760,939	17,379	1,532,567	1,515,188	8718.50%	
Preschool Education Aid	15-16 ENTRY ON PEA SCREEN Revenues from State Sources	20-3218	8,674,032	10,295,424	10,229,295	-66,129	-0.64%	
Other Restricted Entitlements	Revenues from State Sources	20-32XX	873,830	767,557	650,522	-117,035	-15.25%	
TOTAL REVENUES FROM STATE SOURCES	Revenues from State Sources		10,308,801	11,080,360	12,412,384	1,332,024	12.02%	
Title I	Revenues from Federal Sources	20-4411-4416	843,493	817,828	757,099	-60,729	-7.43%	
Title II	Revenues from Federal Sources	20-4451-4455	223,267	310,686	297,708	-12,978	-4.18%	
Title III	Revenues from Federal Sources	20-4491-4494	14,744	25,198	21,418	-3,780	-15.00%	
Title IV	Revenues from Federal Sources	20-4471-4474	0	0	0	0	0.00%	

Revenues-2210(HOBOKEN CITY) 05/26/2015 08:59:33									
Title	Sub Title	Account	2013~14	2014~15	2015~16	Difference	Difference %		
Title VI	Revenues from Federal Sources	20-4417-4418	0	0	0	0	0.00%		
I.D.E.A. Part B (Handicapped)	Revenues from Federal Sources	20-4420-4429	690,289	776,807	660,286	-116,521	-15.00%		
Vocational Education	Revenues from Federal Sources	20-4430	0	0	0	0	0.00%		
Adult Basic Education	Revenues from Federal Sources	20-4440	0	0	0	0	0.00%		
Superstorm Sandy - FEMA/other restricted recovery sources	Revenues from Federal Sources	20-4526	6,756	0	0	0	0.00%		
Preschool Development Expansion Grant	NEW IN 15-16 Revenues from Federal Sources	20-4527	0	0	0	0	0.00%		
Private Industry Council (JTPA)	Revenues from Federal Sources	20-4700	0	0	0	0	0.00%		
Other	Revenues from Federal Sources	20-4XXX	25,293	4,593	0	-4,593	-100.00%		
TOTAL REVENUES FROM FEDERAL SOURCES	Revenues from Federal Sources		1,803,842	1,935,112	1,736,511	-198,601	-10.26%		
Transfers from Operating Budget-PreK	15-16 ENTRY ON PEA SCREEN	20-5200	0	0	0	0	0.00%		
Transfers from Operating Budget-Prek (Special Education)	15-16 ENTRY ON PEA SCREEN	20-5200	343,320	286,000	369,450	83,450	29.18%		
TOTAL GRANTS AND ENTITLEMENTS			12,468,897	13,308,439	14,525,312	1,216,873	9.14%		
Transfers from Other Funds	Transfer	40-5200	0	0	0	0	0.00%		
Other Financing Sources		40-5xxx	0	0	0	0	0.00%		
Transfers from Capital Reserve	ENTRY ON RECAP	40-5210	0	0	0	0	0.00%		
Local Tax Levy	Debt Service	40-1210	273,696	0	0	0	0.00%		
TOTAL REVENUES FROM LOCAL SOURCES	Debt Service		273,696	0	0	0	0.00%		
Debt Service Aid Type II	Debt Service	40-3160	0	0	0	0	0.00%		
Budgeted Fund Balance	ENTRY ON RECAP Debt Service	40-303	0	0	0	0	0.00%		
Withdrawal from Debt Service Reserve	ENTRY ON RECAP Debt Service	40-313	0	0	0	0	0.00%		
TOTAL LOCAL REPAYMENT OF DEBT	Debt Service		273,696	0	0	0	0.00%		
Actual Revenues (Over)/Under Expenditures	Debt Service		10	0	0	0	0.00%		
TOTAL REPAYMENT OF DEBT	Debt Service		273,706	0	0	0	0.00%		
TOTAL REVENUES/SOURCES			61,108,170	67,029,514	67,991,728	962,214	1.44%		

Appropriations-2210(HOBOKEN CITY)							05/26/2015 09:03:13	
Title	Sub Title	Account	2013-14	2014-15	2015-16	Difference	Difference %	
Preschool - Salaries of Teachers Local Contrib. - Trans to Special Rev- Regular Local Contrib. - Trans to Special Rev- Inclusion Kindergarten - Salaries of Teachers Grades 1-5 - Salaries of Teachers Grades 6-8 - Salaries of Teachers Grades 9-12 - Salaries of Teachers Salaries of Teachers Other Salaries for Instruction Purchased Professional-Educational Services Purchased Technical Services Other Purchased Services (400-500 series) General Supplies Textbooks Other Objects Other Salaries for Instruction Unused Vacation Payment to Terminated/Retired Staff Purchased Professional-Educational Services Purchased Technical Services Other Purchased Services (400-500 series) General Supplies Textbooks Other Objects	Regular Program-Instruction	11-105-100-101	0	0	0	0	0.00%	
	15-16 ENTRY ON PEA SCREEN	11-105-100-935	0	0	0	0	0.00%	
	15-16 ENTRY ON PEA SCREEN	11-105-100-936	343,320	286,000	369,450	83,450	29.18%	
	Regular Program-Instruction	11-110-100-101	15,290	30,195	27,045	-3,150	-10.43%	
	Regular Program-Instruction	11-120-100-101	495,085	720,531	639,949	-80,582	-11.18%	
	Regular Program-Instruction	11-130-100-101	2,720	5,600	20,600	15,000	267.86%	
	Regular Program-Instruction	11-140-100-101	86,009	58,273	51,603	-6,670	-11.45%	
	Regular Programs-Home Instruction	11-150-100-101	18,880	6,302	20,000	13,698	217.36%	
	Regular Programs-Home Instruction	11-150-100-106	0	0	0	0	0.00%	
	Regular Programs-Home Instruction	11-150-100-320	13,098	49,440	9,794	-39,646	-80.19%	
Purchased Professional-Educational Services Purchased Technical Services Other Purchased Services (400-500 series) General Supplies Textbooks Other Objects Other Salaries for Instruction Unused Vacation Payment to Terminated/Retired Staff Purchased Professional-Educational Services Purchased Technical Services Other Purchased Services (400-500 series) General Supplies Textbooks Other Objects TOTAL REGULAR PROGRAMS - INSTRUCTION Salaries of Teachers Other Salaries for Instruction Unused Vacation Payment to Terminated/Retired Staff Purchased Professional-Educational Services Purchased Technical Services Other Purchased Services (400-500 series) General Supplies Textbooks Other Objects TOTAL REGULAR PROGRAMS - INSTRUCTION Salaries of Teachers Other Salaries for Instruction Unused Vacation Payment to Terminated/Retired Staff Purchased Professional-Educational Services Purchased Technical Services Other Purchased Services (400-500 series) General Supplies Textbooks Other Objects TOTAL 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Appropriations-2210(HOBOKEN CITY) 05/26/2015 09:03:13							
Title	Sub Title	Account	2013-14	2014-15	2015-16	Difference	Difference %
Purchased Technical Services Other Purchased Services (400-500 series) General Supplies Textbooks Other Objects	Cognitive - Severe	11-222-100-340	0	0	0	0	0.00%
	Cognitive - Severe	11-222-100-500	0	0	0	0	0.00%
	Cognitive - Severe	11-222-100-610	0	0	0	0	0.00%
	Cognitive - Severe	11-222-100-640	0	0	0	0	0.00%
	Cognitive - Severe	11-222-100-800	0	0	0	0	0.00%
TOTAL COGNITIVE - SEVERE	Cognitive Severe		0	0	0	0	0.00%
TOTAL SPECIAL EDUCATION - INSTRUCTION		11-2XX-100-XXX	52,890	103,474	109,000	5,526	5.34%
Salaries	SCHOOL-SPON. CO/EXTRA CURR. ACTV	11-401-100-100	48,084	49,599	77,242	27,643	55.73%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-401-100-199	0	0	0	0	0.00%
Purchased Services (300-500 series)	SCHOOL-SPON. CO/EXTRA CURR. ACTV	11-401-100-500	22,255	17,124	17,124	0	0.00%
Supplies and Materials	SCHOOL-SPON. CO/EXTRA CURR. ACTV	11-401-100-600	40,524	49,617	36,590	-13,027	-26.26%
Other Objects	SCHOOL-SPON. CO/EXTRA CURR. ACTV	11-401-100-800	37,976	28,469	32,500	4,031	14.16%
Transfers to Cover Deficit (Agency Funds)	SCHOOL-SPON. CO/EXTRA CURR. ACTV	11-401-100-930	0	0	0	0	0.00%
TOTAL SCHOOL-SPON. CO/EXTRA CURR. ACTVTS.	SCHOOL-SPON. CO/EXTRA CURR. ACTV	11-401-100-XXX	148,839	144,809	163,456	18,647	12.88%
Salaries	SCHOOL-SPONSORED ATHLETICS - INST	11-402-100-100	380,363	748	0	-748	-100.00%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-402-400-199	0	0	0	0	0.00%
Purchased Services (300-500 series)	SCHOOL-SPONSORED ATHLETICS - INST	11-402-100-500	0	0	0	0	0.00%
Supplies and Materials	SCHOOL-SPONSORED ATHLETICS - INST	11-402-100-600	2,368	0	0	0	0.00%
Other Objects	SCHOOL-SPONSORED ATHLETICS - INST	11-402-100-800	0	0	0	0	0.00%
Transfers to Cover Deficit (Agency Funds)	SCHOOL-SPONSORED ATHLETICS - INST	11-402-100-930	0	0	0	0	0.00%
TOTAL SCHOOL-SPONSORED ATHLETICS - INSTRU	SCHOOL-SPONSORED ATHLETICS - INST	11-402-100-XXX	382,731	748	0	-748	-100.00%
Salaries	BEFORE/AFTER SCHOOL PROGRAMS - S	11-421-200-100	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-421-200-199	0	0	0	0	0.00%
Purchased Professional and Technical Services	BEFORE/AFTER SCHOOL PROGRAMS - S	11-421-200-300	0	0	0	0	0.00%
Purchased Services (400-500 series)	BEFORE/AFTER SCHOOL PROGRAMS - S	11-421-200-500	0	0	0	0	0.00%
Supplies and Materials	BEFORE/AFTER SCHOOL PROGRAMS - S	11-421-200-600	0	0	0	0	0.00%
Other Objects	BEFORE/AFTER SCHOOL PROGRAMS - S	11-421-200-800	0	0	0	0	0.00%
TOTAL BEFORE/AFTER SCHOOL PROGRAMS - SUP	BEFORE/AFTER SCHOOL PROGRAMS - S		0	0	0	0	0.00%
TOTAL BEFORE/AFTER SCHOOL PROGRAMS		11-421-XXX-XXX	0	0	0	0	0.00%
Salaries of Teachers	SUMMER SCHOOL - INSTRUCTION	11-422-100-101	70,088	56,585	43,025	-13,560	-23.96%
Other Salaries of Instruction	SUMMER SCHOOL - INSTRUCTION	11-422-100-106	22,618	47,133	41,051	-6,082	-12.90%
Salaries of Teacher Tutors	SUMMER SCHOOL - INSTRUCTION	11-422-100-178	0	0	0	0	0.00%
Salaries of Reading Specialists	SUMMER SCHOOL - INSTRUCTION	11-422-100-179	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-422-100-199	0	0	0	0	0.00%
Purchased Professional & Technical Services	SUMMER SCHOOL - INSTRUCTION	11-422-100-300	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	SUMMER SCHOOL - INSTRUCTION	11-422-100-500	0	0	0	0	0.00%
General Supplies	SUMMER SCHOOL - INSTRUCTION	11-422-100-610	1,352	6,459	7,500	1,041	16.12%
Textbooks	SUMMER SCHOOL - INSTRUCTION	11-422-100-640	0	0	0	0	0.00%
Other Objects	SUMMER SCHOOL - INSTRUCTION	11-422-100-800	0	0	0	0	0.00%
TOTAL SUMMER SCHOOL - INSTRUCTION			94,058	110,177	91,576	-18,601	-16.88%
Salaries	SUMMER SCHOOL - SUPPORT SVCS	11-422-200-100	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-422-200-199	0	0	0	0	0.00%
Purchased Professional and Technical Services	SUMMER SCHOOL - SUPPORT SVCS	11-422-200-300	0	0	0	0	0.00%
Purchased Services (400-500 series)	SUMMER SCHOOL - SUPPORT SVCS	11-422-200-500	0	0	0	0	0.00%
Supplies and Materials	SUMMER SCHOOL - SUPPORT SVCS	11-422-200-600	0	0	0	0	0.00%
Other Objects	SUMMER SCHOOL - SUPPORT SVCS	11-422-200-800	0	0	0	0	0.00%
TOTAL SUMMER SCHOOL - SUPPORT SVCS			0	0	0	0	0.00%

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TOTAL SUMMER SCHOOL		11-422-XXX-XXX	94,058	110,177	91,576	-18,601	-16.88%	
Tuition to Other LEAs Within the State-Regular	UNDISTRIBUTED EXPENDITURES - INSTF 11-000-100-561		0	7,500	8,000	500	6.67%	
Tuition to Other LEAs Within the State-Special	UNDISTRIBUTED EXPENDITURES - INSTF 11-000-100-562		13,487	54,000	0	-54,000	-100.00%	
Tuition to County Voc. School Dist.-Regular	UNDISTRIBUTED EXPENDITURES - INSTF 11-000-100-563		0	0	0	0	0.00%	
Tuition to County Voc. School Dist.-Special	UNDISTRIBUTED EXPENDITURES - INSTF 11-000-100-564		0	0	0	0	0.00%	
Tuition to CSSD & Reg. Day Schools	UNDISTRIBUTED EXPENDITURES - INSTF 11-000-100-565		209,020	212,070	213,620	1,550	0.73%	
Tuition to Priv Sch. for the Disabled W/I State	UNDISTRIBUTED EXPENDITURES - INSTF 11-000-100-566		1,385,836	1,574,774	1,535,871	-38,903	-2.47%	
Tuition to Priv Sch Disabled & Oth LEAs-Spl,O/S St	UNDISTRIBUTED EXPENDITURES - INSTF 11-000-100-567		0	0	0	0	0.00%	
Tuition - State Facilities	UNDISTRIBUTED EXPENDITURES - INSTF 11-000-100-568		31,365	4,500	44,398	39,898	886.62%	
Tuition - Non-resident Renaissance School	UNDISTRIBUTED EXPENDITURES - INSTF 11-000-100-569		0	0	0	0	0.00%	
TOTAL UNDISTRIBUTED EXPENDITURES - INSTRU	NEW LINE 15-16	11-000-100-570	0	0	0	0	0.00%	
Salaries	UNDISTRIBUTED EXPENDITURES - INSTF 11-000-100-XXX		1,639,708	1,852,844	1,801,889	-50,955	-2.75%	
Salaries of Drop-Out Prevention Officer/Coordina	UNDIST. EXPEND.-ATTENDANCE AND SC 11-000-211-100		124,920	127,204	128,502	1,298	1.02%	
Salaries of Family Support Teams	UNDIST. EXPEND.-ATTENDANCE AND SC 11-000-211-171		0	0	0	0	0.00%	
Salaries of Family Liaisons/Comm Parent Inv. Spe	UNDIST. EXPEND.-ATTENDANCE AND SC 11-000-211-172		0	0	0	0	0.00%	
Salaries of Community/School Coordinators	UNDIST. EXPEND.-ATTENDANCE AND SC 11-000-211-173		0	0	0	0	0.00%	
Unused Vacation Payment to Terminated/Retired Staff	UNDIST. EXPEND.-ATTENDANCE AND SC 11-000-211-174		0	0	0	0	0.00%	
Purchased Professional and Technical Services	New in 2015-16	11-000-211-199	0	0	0	0	0.00%	
Other Purchased Services (400-500 series)	UNDIST. EXPEND.-ATTENDANCE AND SC 11-000-211-300		0	0	0	0	0.00%	
Supplies and Materials	UNDIST. EXPEND.-ATTENDANCE AND SC 11-000-211-600		0	0	0	0	0.00%	
Other Objects	UNDIST. EXPEND.-ATTENDANCE AND SC 11-000-211-800		0	0	0	0	0.00%	
TOTAL UNDIST. EXPEND.-ATTENDANCE AND SOCIA	UNDIST. EXPENDITURES - HEALTH SERV 11-000-213-100		124,920	127,204	128,502	1,298	1.02%	
Salaries	UNDIST. EXPENDITURES - HEALTH SERV 11-000-213-100		0	3,420	3,420	0	0.00%	
Salaries of Social Services Coordinators	UNDIST. EXPENDITURES - HEALTH SERV 11-000-213-175		0	0	0	0	0.00%	
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-213-199	0	0	0	0	0.00%	
Purchased Professional and Technical Services	UNDIST. EXPENDITURES - HEALTH SERV 11-000-213-300		12,225	55,721	40,300	-15,421	-27.68%	
Other Purchased Services (400-500 series)	UNDIST. EXPENDITURES - HEALTH SERV 11-000-213-500		14,634	0	0	0	0.00%	
Supplies and Materials	UNDIST. EXPENDITURES - HEALTH SERV 11-000-213-600		0	0	0	0	0.00%	
Other Objects	UNDIST. EXPENDITURES - HEALTH SERV 11-000-213-800		0	0	0	0	0.00%	
TOTAL UNDIST. EXPENDITURES - HEALTH SERVICE	UNDIST. EXPENDITURES - HEALTH SERV 11-000-213-XXX		26,859	59,141	43,720	-15,421	-26.07%	
Salaries	UNDIST. EXP.-SPEECH, OT, PT& RELATE 11-000-216-100		394,048	368,411	446,253	77,842	21.13%	
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-216-199	0	0	0	0	0.00%	
Purchased Professional - Educational Services	UNDIST. EXP.-SPEECH, OT, PT& RELATE 11-000-216-300		270,186	441,569	450,000	8,431	1.91%	
Supplies and Materials	UNDIST. EXP.-SPEECH, OT, PT& RELATE 11-000-216-600		3,209	8,442	9,142	700	8.29%	
Other Objects	UNDIST. EXP.-SPEECH, OT, PT& RELATE 11-000-216-800		0	0	0	0	0.00%	
TOTAL UNDIST. EXPEND.-SPEECH, OT, PT AND REL	UNDIST. EXP.-SPEECH, OT, PT& RELATE 11-000-216-XXX		667,443	818,422	905,395	86,973	10.63%	
Salaries	UNDIST. EXPEND-OTH SUPP SERV STD-E 11-000-217-100		715,635	909,245	919,162	9,917	1.09%	
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-217-199	0	0	0	0	0.00%	
Purchased Professional - Educational Services	UNDIST. EXPEND-OTH SUPP SERV STD-E 11-000-217-320		52,215	107,785	70,000	-37,785	-35.06%	
Supplies and Materials	UNDIST. EXPEND-OTH SUPP SERV STD-E 11-000-217-600		0	0	0	0	0.00%	
Other Objects	UNDIST. EXPEND-OTH SUPP SERV STD-E 11-000-217-800		0	0	0	0	0.00%	
TOTAL UNDIST. EXPEND-OTH SUPP SERV STD-EXT	UNDIST. EXPEND-OTH SUPP SERV STD-E 11-000-217-XXX		767,850	1,017,030	989,162	-27,868	-2.74%	
Salaries of Other Professional Staff	UNDIST. EXPEND. - GUIDANCE	11-000-218-104	0	0	0	0	0.00%	
Salaries of Secretarial and Clerical Assistants	UNDIST. EXPEND. - GUIDANCE	11-000-218-105	0	0	0	0	0.00%	
Other Salaries	UNDIST. EXPEND. - GUIDANCE	11-000-218-110	0	0	0	0	0.00%	
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-218-199	0	0	0	0	0.00%	

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Title	Sub Title	Account	2013-14	2014-15	2015-16	Difference	Difference %
Purchased Professional - Educational Services Other Purchased Prof. and Tech. Services Other Purchased Services (400-500 series) Supplies and Materials Other Objects TOTAL UNDIST. EXPENDITURES - GUIDANCE	UNDIST. EXPEND. - GUIDANCE	11-000-218-320	0	0	0	0	0.00%
	UNDIST. EXPEND. - GUIDANCE	11-000-218-390	0	0	0	0	0.00%
	UNDIST. EXPEND. - GUIDANCE	11-000-218-500	0	0	0	0	0.00%
	UNDIST. EXPEND. - GUIDANCE	11-000-218-600	0	0	0	0	0.00%
	UNDIST. EXPEND. - GUIDANCE	11-000-218-800	0	0	0	0	0.00%
	UNDIST. EXPEND. - GUIDANCE	11-000-218-XXX	0	0	0	0	0.00%
	UNDIST. EXPEND-CHILD STUDY TEAMS	11-000-219-104	1,282,331	1,221,912	1,273,486	51,574	4.22%
	UNDIST. EXPEND-CHILD STUDY TEAMS	11-000-219-105	41,361	48,875	51,495	2,620	5.36%
	UNDIST. EXPEND-CHILD STUDY TEAMS	11-000-219-110	0	0	0	0	0.00%
	UNDIST. EXPEND-CHILD STUDY TEAMS	11-000-219-199	0	0	0	0	0.00%
Purchased Professional - Educational Services Other Purchased Prof. and Tech. Services Other Purchased Services (400-500 series) Residential Costs Misc Pur Serv(400-500 series O/than Resid Costs) Supplies and Materials Other Objects TOTAL UNDIST. EXPENDITURES - CHILD STUDY TEAMS	UNDIST. EXPEND-CHILD STUDY TEAMS	11-000-219-320	2,599	23,900	22,000	-1,900	-7.95%
	UNDIST. EXPEND-CHILD STUDY TEAMS	11-000-219-390	13,992	12,287	22,655	10,368	84.38%
	UNDIST. EXPEND-CHILD STUDY TEAMS	11-000-219-500	977	14,903	15,000	97	0.65%
	UNDIST. EXPEND-CHILD STUDY TEAMS	11-000-219-591	0	0	0	0	0.00%
	UNDIST. EXPEND-CHILD STUDY TEAMS	11-000-219-592	0	0	0	0	0.00%
	UNDIST. EXPEND-CHILD STUDY TEAMS	11-000-219-600	15,814	64,407	48,257	-16,150	-25.07%
	UNDIST. EXPEND-CHILD STUDY TEAMS	11-000-219-800	327	1,000	1,000	0	0.00%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-XXX	1,357,401	1,387,284	1,433,893	46,609	3.36%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-102	285,361	498,794	449,898	-48,896	-9.80%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-104	242,887	149,642	133,577	-16,065	-10.74%
UNDIST. EXPEND-IMPROV. OF INST. SEF UNDIST. EXPEND-IMPROV. OF INST. SEF UNDIST. EXPEND-IMPROV. OF INST. SEF UNDIST. EXPEND-IMPROV. OF INST. SEF UNDIST. EXPEND-IMPROV. OF INST. SEF UNDIST. EXPEND-IMPROV. OF INST. SEF UNDIST. EXPEND-IMPROV. OF INST. SEF UNDIST. EXPEND-IMPROV. OF INST. SEF UNDIST. EXPEND-IMPROV. OF INST. SEF UNDIST. EXPEND-IMPROV. OF INST. SEF	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-105	145,160	132,703	92,738	-39,965	-30.12%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-110	63,041	34,398	40,415	6,017	17.49%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-199	0	0	0	0	0.00%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-176	99,029	121,875	95,438	-26,437	-21.69%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-320	3,500	0	0	0	0.00%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-390	0	0	0	0	0.00%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-500	3,600	0	14,586	14,586	100.00%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-600	2,778	0	0	0	0.00%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-800	1,000	0	0	0	0.00%
	UNDIST. EXPEND-IMPROV. OF INST. SEF	11-000-221-XXX	846,356	937,412	826,652	-110,760	-11.82%
UNDIST. EXPEND-EDU. MEDIA SERV./SCH UNDIST. EXPEND-EDU. MEDIA SERV./SCH UNDIST. EXPEND-EDU. MEDIA SERV./SCH UNDIST. EXPEND-EDU. MEDIA SERV./SCH UNDIST. EXPEND-EDU. MEDIA SERV./SCH UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S	UNDIST. EXPEND-EDU. MEDIA SERV./SCH	11-000-222-100	306,292	228,440	257,007	28,567	12.51%
	UNDIST. EXPEND-EDU. MEDIA SERV./SCH	11-000-222-177	0	0	0	0	0.00%
	UNDIST. EXPEND-EDU. MEDIA SERV./SCH	11-000-222-199	0	0	0	0	0.00%
	UNDIST. EXPEND-EDU. MEDIA SERV./SCH	11-000-222-300	0	0	54,463	54,463	100.00%
	UNDIST. EXPEND-EDU. MEDIA SERV./SCH	11-000-222-500	0	0	60,000	60,000	100.00%
	UNDIST. EXPEND-EDU. MEDIA SERV./SCH	11-000-222-600	0	183	52,734	52,551	28716.39%
	UNDIST. EXPEND-EDU. MEDIA SERV./SCH	11-000-222-800	0	0	0	0	0.00%
	UNDIST. EXPEND-EDU. MEDIA SERV./SCH	11-000-222-XXX	306,292	228,623	424,204	195,581	85.55%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-102	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-104	0	0	0	0	0.00%
UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-105	0	6,178	0	-6,178	-100.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-110	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-199	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-320	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-390	3,166	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-500	0	750	0	-750	-100.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-600	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-110	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-199	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-320	0	0	0	0	0.00%
UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S UNDIST. EXP -INSTR. STAFF TRAINING S	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-390	3,166	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-500	0	750	0	-750	-100.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-600	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-110	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-199	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-320	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-390	3,166	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-500	0	750	0	-750	-100.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-600	0	0	0	0	0.00%
	UNDIST. EXP -INSTR. STAFF TRAINING S	11-000-223-110	0	0	0	0	0.00%

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Other Objects	UNDIST. EXP.-INSTR. STAFF TRAINING S	11-000-223-800	0	0	0	0	0.00%	
TOTAL UNDIST. EXPEND.-INSTR. STAFF TRAINING S	UNDIST. EXP.-INSTR. STAFF TRAINING S 11-000-223-XXX		3,166	6,928	0	-6,928	-100.00%	
Salaries	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-100	274,754	253,512	274,590	21,078	8.31%	
Salaries of Attorneys	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-108	0	0	0	0	0.00%	
General Admin. Salaries-Governance Staff (BOE Direct	New in 2015-16	11-000-230-109	0	0	0	0	0.00%	
Salaries of State Monitors	Line name updated 15-16 UNDIST. EXPEND	11-000-230-180	0	0	0	0	0.00%	
Repayment of Principal-NJDOE Loan	new line 14-15	11-000-230-181	0	0	0	0	0.00%	
Interest Expense - NJDOE Loan	new line 14-15	11-000-230-182	0	0	0	0	0.00%	
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-230-199	0	0	0	0	0.00%	
Legal Services	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-331	180,614	352,692	210,000	-142,692	-40.46%	
Audit Fees	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-332	55,644	160,805	72,800	-88,005	-54.73%	
Expenditure & Internal Control Audit Fees	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-333	0	0	0	0	0.00%	
Architectural/Engineering Services	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-334	0	0	43,292	43,292	100.00%	
Other Purchased Professional Services	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-339	15,323	34,440	35,500	1,060	3.08%	
Purchased Technical Services	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-340	7,500	0	0	0	0.00%	
Communications / Telephone	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-530	136,615	208,543	133,000	-75,543	-36.22%	
BOE Other Purchased Services	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-585	1,980	4,853	4,853	0	0.00%	
Misc. Purch Serv (400-500) [Other than 530 & 585	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-590	230,785	225,720	225,808	88	0.04%	
General Supplies	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-610	22,052	17,482	0	-17,482	-100.00%	
BOE In-House Training/Meeting Supplies	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-630	0	2,040	2,040	0	0.00%	
Judgments Against The School District	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-820	0	0	0	0	0.00%	
Miscellaneous Expenditures	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-890	11,148	6,986	6,670	-316	-4.52%	
BOE Membership Dues and Fees	UNDIST. EXPEND.-SUPPORT SERV.-GEN	11-000-230-895	26,801	27,100	27,100	0	0.00%	
TOTAL UNDIST. EXPEND.-SUPPORT SERV.-GEN. AC	UNDIST. EXPEND.-SUPPORT SERV.-GEN 11-000-230-XXX		963,216	1,294,173	1,035,653	-258,520	-19.98%	
Salaries of Principals/Asst. Principals/Prog Dir	UNDIST. EXPEND.-SUPPORT SERV.-SCH	11-000-240-103	3,000	13,500	0	-13,500	-100.00%	
Salaries of Other Professional Staff	UNDIST. EXPEND.-SUPPORT SERV.-SCH	11-000-240-104	18,500	750	25,000	24,250	3233.33%	
Salaries of Secretarial and Clerical Assistants	UNDIST. EXPEND.-SUPPORT SERV.-SCH	11-000-240-105	0	0	0	0	0.00%	
Other Salaries	UNDIST. EXPEND.-SUPPORT SERV.-SCH	11-000-240-110	0	0	0	0	0.00%	
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-240-199	0	0	0	0	0.00%	
Purchased Professional and Technical Services	UNDIST. EXPEND.-SUPPORT SERV.-SCH	11-000-240-300	0	0	0	0	0.00%	
Other Purchased Services (400-500 series)	UNDIST. EXPEND.-SUPPORT SERV.-SCH	11-000-240-500	0	0	0	0	0.00%	
Supplies and Materials	UNDIST. EXPEND.-SUPPORT SERV.-SCH	11-000-240-600	0	0	0	0	0.00%	
Other Objects	UNDIST. EXPEND.-SUPPORT SERV.-SCH	11-000-240-800	0	0	0	0	0.00%	
TOTAL UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL	UNDIST. EXPEND.-SUPPORT SERV.-SCH 11-000-240-XXX		21,500	14,250	25,000	10,750	75.44%	
Salaries	UNDISTRIB EXPEND - CENTRAL SERVICE	11-000-251-100	544,422	454,480	466,153	11,673	2.57%	
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-251-199	0	0	0	0	0.00%	
Purchased Professional Services	UNDISTRIB EXPEND - CENTRAL SERVICE	11-000-251-330	0	169,677	144,600	-25,077	-14.78%	
Purchased Professional Services- Public Relation Costs	New in 2015-16	11-000-251-335	0	0	0	0	0.00%	
Purchased Technical Services	UNDISTRIB EXPEND - CENTRAL SERVICE	11-000-251-340	133,806	66,963	9,000	-57,963	-86.56%	
Misc. Purchased Services (400-500) [O/T 594]	UNDISTRIB EXPEND - CENTRAL SERVICE	11-000-251-592	48,382	29,125	5,000	-24,125	-82.83%	
Sale/Lease-back Payments	UNDISTRIB EXPEND - CENTRAL SERVICE	11-000-251-594	0	0	0	0	0.00%	
Supplies and Materials	UNDISTRIB EXPEND - CENTRAL SERVICE	11-000-251-600	38,330	38,790	31,600	-7,190	-18.54%	
Interest on Current Loans	UNDISTRIB EXPEND - CENTRAL SERVICE	11-000-251-831	0	0	0	0	0.00%	
Interest on Lease Purchase Agreements	UNDISTRIB EXPEND - CENTRAL SERVICE	11-000-251-832	12,854	9,998	7,142	-2,856	-28.57%	
Interest on Bond Anticipation Notes (BANs)	UNDISTRIB EXPEND - CENTRAL SERVICE	11-000-251-836	0	0	0	0	0.00%	
Miscellaneous Expenditures	UNDISTRIB EXPEND - CENTRAL SERVICE	11-000-251-890	3,265	8,383	0	-8,383	-100.00%	
TOTAL UNDIST. EXPEND.-CENTRAL SERVICES	UNDISTRIB EXPEND - CENTRAL SERVICE 11-000-251-XXX		781,059	777,416	663,495	-113,921	-14.65%	

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Salaries Unused Vacation Payment to Terminated/Retired Staff Purchased Professional Services Purchased Technical Services Other Purchased Services (400-500 series) Supplies and Materials Other Objects	UNDISTRIB EXPEND - ADMIN. INFO TECH	11-000-252-100	44,563	34,760	35,281	521	1.50%						
	New in 2015-16	11-000-252-199	0	0	0	0	0.00%						
	UNDISTRIB EXPEND - ADMIN. INFO TECH	11-000-252-330	4,120	4,710	11,442	6,732	142.93%						
	UNDISTRIB EXPEND - ADMIN. INFO TECH	11-000-252-340	1,400	63,400	0	-63,400	-100.00%						
	UNDISTRIB EXPEND - ADMIN. INFO TECH	11-000-252-500	69,570	60,769	71,258	10,489	17.26%						
	UNDISTRIB EXPEND - ADMIN. INFO TECH	11-000-252-600	25,097	53,564	14,433	-39,131	-73.05%						
	UNDISTRIB EXPEND - ADMIN. INFO TECH	11-000-252-800	0	0	0	0	0.00%						
	TOTAL UNDIST. EXPEND. - ADMIN. INFO TECHNOLO	UNDISTRIB EXPEND - ADMIN. INFO TECH	11-000-252-XXX	144,750	217,203	132,414	-84,789	-39.04%					
	Salaries	UNDIST. EXPEND-REQUIRED MAINT FOR	11-000-261-100	841,138	854,481	910,709	56,228	6.58%					
	Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-261-199	0	0	7,089	7,089	100.00%					
Cleaning, Repair, and Maintenance Services	UNDIST. EXPEND-REQUIRED MAINT FOR	11-000-261-420	363,815	494,442	383,594	-110,848	-22.42%						
General Supplies	UNDIST. EXPEND-REQUIRED MAINT FOR	11-000-261-610	96,508	98,202	102,834	4,632	4.72%						
Other Objects	UNDIST. EXPEND-REQUIRED MAINT FOR	11-000-261-800	0	0	0	0	0.00%						
TOTAL UNDIST. EXPEND. -REQUIRED MAINT FOR SC	UNDIST. EXPEND-REQUIRED MAINT FOR	11-000-261-XXX	1,301,461	1,447,125	1,404,226	-42,899	-2.96%						
Salaries	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-100	1,315,308	1,261,445	1,099,215	-162,230	-12.86%						
Salaries of Non-Instructional Aides	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-107	0	0	0	0	0.00%						
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-262-199	0	0	0	0	0.00%						
Purchased Professional and Technical Services	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-300	0	0	0	0	0.00%						
Cleaning, Repair, and Maintenance Services	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-420	247,730	358,509	372,171	13,662	3.81%						
Rental of Land & Bldg. Oth. than Lease Pur Agrmt	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-441	0	0	0	0	0.00%						
Lease Purchase Pymts- Energy Savings Impr Prog	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-444	0	0	0	0	0.00%						
Other Purchased Property Services	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-490	136,371	118,740	120,000	1,260	1.06%						
Insurance	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-520	180,805	204,121	212,286	8,165	4.00%						
Miscellaneous Purchased Services	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-590	93,486	99,698	150,000	50,302	50.45%						
General Supplies	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-610	132,646	337,044	272,481	-64,563	-19.16%						
Energy (Natural Gas)	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-621	299,827	497,459	520,058	22,599	4.54%						
Energy (Electricity)	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-622	605,847	743,827	785,401	41,574	5.59%						
Energy (Oil)	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-624	0	0	0	0	0.00%						
Energy (Gasoline)	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-626	0	0	0	0	0.00%						
Other Objects	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-800	0	0	0	0	0.00%						
Interest - Energy Savings Impr Prog Bonds	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-837	0	0	0	0	0.00%						
Principal - Energy Savings Impr Prog Bonds	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-917	0	0	0	0	0.00%						
TOTAL UNDIST. EXPEND. - CUSTODIAL SERVICES	UNDIST. EXPEND-CUSTODIAL SERVICES	11-000-262-XXX	3,012,020	3,620,843	3,531,612	-89,231	-2.46%						
Salaries	UNDIST. EXPEND-CARE AND UPKEEP OF	11-000-263-100	104,497	104,119	108,326	4,207	4.04%						
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-263-199	0	0	0	0	0.00%						
Purchased Professional and Technical Services	UNDIST. EXPEND-CARE AND UPKEEP OF	11-000-263-300	0	0	0	0	0.00%						
Cleaning, Repair, and Maintenance Services	UNDIST. EXPEND-CARE AND UPKEEP OF	11-000-263-420	0	0	0	0	0.00%						
General Supplies	UNDIST. EXPEND-CARE AND UPKEEP OF	11-000-263-610	1,193	4,549	0	-4,549	-100.00%						
Other Objects	UNDIST. EXPEND-CARE AND UPKEEP OF	11-000-263-800	0	0	0	0	0.00%						
TOTAL UNDIST EXPEND.-CARE AND UPKEEP OF GR	UNDIST. EXPEND-CARE AND UPKEEP OF	11-000-263-XXX	105,690	108,668	108,326	-342	-0.31%						
Salaries	UNDIST. EXPEND-SECURITY	11-000-266-100	299,690	256,160	207,555	-48,605	-18.97%						
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-266-199	0	0	0	0	0.00%						
Purchased Professional and Technical Services	UNDIST. EXPEND-SECURITY	11-000-266-300	0	0	0	0	0.00%						
Cleaning, Repair, and Maintenance Services	UNDIST. EXPEND-SECURITY	11-000-266-420	0	0	0	0	0.00%						
General Supplies	UNDIST. EXPEND-SECURITY	11-000-266-610	0	1,490	0	-1,490	-100.00%						
Other Objects	UNDIST. EXPEND-SECURITY	11-000-266-800	0	0	0	0	0.00%						
TOTAL SECURITY	UNDIST. EXPEND-SECURITY	11-000-266-XXX	299,690	257,650	207,555	-50,095	-19.44%						

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TOTAL UNDIST. EXPEND.-OPER. AND MAINT. OF PL		11-000-26X-XXX	4,718,861	5,434,286	5,251,719	-182,567	-3.36%		
Salaries of Non-Instructional Aides	UNDIST EXPEND-Student Trans. Serv.	11-000-270-107	231,847	7,412	45,102	37,690	508.50%		
Sal. for Pupil Trans(Bet Home & Sch)-Reg.	UNDIST EXPEND-Student Trans. Serv.	11-000-270-160	0	145,389	0	-145,389	-100.00%		
Sal for Pupil Trans(Bet Home & Sch)-Sp Ed	UNDIST EXPEND-Student Trans. Serv.	11-000-270-161	651,722	14,327	66,288	51,961	362.68%		
Sal. for Pupil Trans(Other than Bet. Home & Sch)	UNDIST EXPEND-Student Trans. Serv.	11-000-270-162	93,564	13,898	36,928	23,030	165.71%		
Sal. for Pupil Trans(Bet. H&S) - NonPublic Sch	UNDIST EXPEND-Student Trans. Serv.	11-000-270-163	0	0	0	0	0.00%		
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	11-000-270-199	0	0	0	0	0.00%		
Management Fee - ESC & CTSA Trans. Program	UNDIST EXPEND-Student Trans. Serv.	11-000-270-350	0	0	0	0	0.00%		
Other Purchased Prof. and Technical Serv.	UNDIST EXPEND-Student Trans. Serv.	11-000-270-390	73,707	73,707	75,000	1,293	1.75%		
Cleaning, Repair, & Maint. Services	UNDIST EXPEND-Student Trans. Serv.	11-000-270-420	48,300	19,715	15,000	-4,715	-23.92%		
Rental Payments - School Buses	UNDIST EXPEND-Student Trans. Serv.	11-000-270-442	0	0	0	0	0.00%		
Lease Purchase Payments - School Buses	UNDIST EXPEND-Student Trans. Serv.	11-000-270-443	0	0	0	0	0.00%		
Contract. Serv. - Aid in Lieu Pymts-NonPub Sch	UNDIST EXPEND-Student Trans. Serv.	11-000-270-503	0	0	0	0	0.00%		
Contract. Serv. - Aid in Lieu Pymts-Charter Sch	UNDIST EXPEND-Student Trans. Serv.	11-000-270-504	0	0	0	0	0.00%		
Contract. Serv. - Aid in Lieu Pymts-Choice Sch	UNDIST EXPEND-Student Trans. Serv.	11-000-270-505	0	0	0	0	0.00%		
Contract. Serv. - Aid in Lieu Pymts-Renaissance Sch	NEW LINE 15-16	11-000-270-506	0	0	0	0	0.00%		
Contr Serv (Bet. Home and Sch)-Vendors	UNDIST EXPEND-Student Trans. Serv.	11-000-270-511	0	0	0	0	0.00%		
Contr Serv(Other than Bet Home & Sch)-Vend	UNDIST EXPEND-Student Trans. Serv.	11-000-270-512	0	94,000	94,000	0	0.00%		
Contr Serv(Bet. Home & Sch)-Joint Agrmnts	UNDIST EXPEND-Student Trans. Serv.	11-000-270-513	0	0	0	0	0.00%		
Contract. Serv. (Sp Ed Stds)-Vendors	UNDIST EXPEND-Student Trans. Serv.	11-000-270-514	0	873,078	898,867	25,789	2.95%		
Contract. Serv.(Sp Ed Stds)-Joint Agrmnts	UNDIST EXPEND-Student Trans. Serv.	11-000-270-515	27,708	50,966	58,283	7,317	14.36%		
Contract. Serv(Reg. Students)-ESCs & CTSA	UNDIST EXPEND-Student Trans. Serv.	11-000-270-517	0	0	0	0	0.00%		
Contract. Serv.(Spl. Ed. Students)-ESCs & CTSA	UNDIST EXPEND-Student Trans. Serv.	11-000-270-518	0	0	0	0	0.00%		
Misc. Purchased Services - Transportation	UNDIST EXPEND-Student Trans. Serv.	11-000-270-593	2,208	0	10,000	10,000	100.00%		
General Supplies	UNDIST EXPEND-Student Trans. Serv.	11-000-270-610	76,093	19,915	4,000	-15,915	-79.91%		
Transportation Supplies	UNDIST EXPEND-Student Trans. Serv.	11-000-270-615	60,147	25,178	10,000	-15,178	-60.28%		
Fuel Costs Funded by Advertising Revenue	UNDIST EXPEND-Student Trans. Serv.	11-000-270-626	0	0	0	0	0.00%		
Other Objects	UNDIST EXPEND-Student Trans. Serv.	11-000-270-800	4,831	3,089	0	-3,089	-100.00%		
TOTAL UNDIST. EXPEND.-STUDENT TRANSPORTAT		11-000-270-XXX	1,270,127	1,340,674	1,313,468	-27,206	-2.03%		
Group Insurance	UNALLOCATED BENEFITS	11-000-291-210	0	0	0	0	0.00%		
Social Security Contributions	UNALLOCATED BENEFITS	11-000-291-220	574,705	704,686	639,287	-65,399	-9.28%		
T.P.A.F. Contributions - ERIIP	UNALLOCATED BENEFITS	11-000-291-232	0	0	0	0	0.00%		
TPAF/PERS - Special Assessments	UNALLOCATED BENEFITS	11-000-291-233	0	0	0	0	0.00%		
Other Retirement Contributions - PERS	UNALLOCATED BENEFITS	11-000-291-241	568,471	685,607	697,907	12,300	1.79%		
Other Retirement Contributions - ERIIP	UNALLOCATED BENEFITS	11-000-291-242	0	0	0	0	0.00%		
Other Retirement Contrib. - Deferred PERS Pymt	UNALLOCATED BENEFITS	11-000-291-248	0	0	0	0	0.00%		
Other Retirement Contributions - Regular	UNALLOCATED BENEFITS	11-000-291-249	16,882	0	0	0	0.00%		
Unemployment Compensation	UNALLOCATED BENEFITS	11-000-291-250	67,900	172,404	389,275	216,871	125.79%		
Workmen's Compensation	UNALLOCATED BENEFITS	11-000-291-260	524,811	494,171	500,671	6,500	1.32%		
Health Benefits	UNALLOCATED BENEFITS	11-000-291-270	548,886	766,472	816,965	50,493	6.59%		
Tuition Reimbursement	UNALLOCATED BENEFITS	11-000-291-280	46,254	103,746	80,000	-23,746	-22.89%		
Other Employee Benefits	UNALLOCATED BENEFITS	11-000-291-290	1,048,404	1,068,060	225,368	-842,692	-78.90%		
Unused Sick Payment to Terminated/Retired Staff- mass	New line 2015-16	11-000-291-297	0	0	0	0	0.00%		
Unused Vacation Pmt to Terminated/Retired Staff- mass	New line 2015-16	11-000-291-298	0	0	0	0	0.00%		
Unused Sick Payment to Terminated/Retired Staff 11-00	New line 2015-16	11-000-291-299	0	0	35,432	35,432	100.00%		
TOTAL UNALLOCATED BENEFITS			3,396,313	3,995,146	3,384,905	-610,241	-15.27%		
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFIT	UNALLOCATED BENEFITS	11-XXX-XXX-2XX	3,396,313	3,995,146	3,384,905	-610,241	-15.27%		

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Transfers to Cover Deficit (Enterprise Fund)	Transfer - Food Services	11-000-310-930	482,960	200,000	200,000	0	0.00%
TOTAL UNDISTRIBUTED EXPENDITURES-FOOD SER	Food Services	11-000-310-930	482,960	200,000	200,000	0	0.00%
Transfer Property Sale Proceeds to Debt Svc Res	Transfer	11-000-520-934	0	0	0	0	0.00%
Transfer from GF Surplus to Debt Svc - Repay CDL	Transfer	11-000-520-936	0	0	0	0	0.00%
TOTAL UNDISTRIBUTED EXPENDITURES			17,518,781	19,708,036	18,560,071	-1,147,965	-5.82%
Increase in Sale/Lease-back Reserve	ENTRY ON RECAP Reserve Deposit	10-605	0	0	0	0	0.00%
Interest Earned on Maintenance Reserve	ENTRY ON RECAP Reserve Deposit	10-606	0	0	0	0	0.00%
Increase in Maintenance Reserve	ENTRY ON RECAP Reserve Deposit	10-606	0	0	0	0	0.00%
Increase in Current Expense Emergency Reserve	ENTRY ON RECAP Reserve Deposit	10-607	0	0	0	0	0.00%
Interest Earned on Current Expense Emergency Res	ENTRY ON RECAP Reserve Deposit	10-607	0	0	0	0	0.00%
Increase in Bus Advertising Reserve for fuel costs	audsum column only	10-610	0	0	0	0	0.00%
TOTAL GENERAL CURRENT EXPENSE			19,726,908	21,900,214	20,440,628	-1,459,586	-6.66%
Preschool	EQUIPMENT	12-105-100-730	0	0	0	0	0.00%
Kindergarten	EQUIPMENT	12-110-100-730	0	0	0	0	0.00%
Grades 1-5	EQUIPMENT	12-120-100-730	7,866	43,494	0	-43,494	-100.00%
Grades 6-8	EQUIPMENT	12-130-100-730	18,808	0	0	0	0.00%
Grades 9-12	EQUIPMENT	12-140-100-730	3,882	3,960	0	-3,960	-100.00%
Home Instruction	EQUIPMENT	12-150-100-730	0	0	0	0	0.00%
Cognitive - Mild	EQUIPMENT	12-201-100-730	0	0	0	0	0.00%
Cognitive - Moderate	EQUIPMENT	12-202-100-730	0	0	0	0	0.00%
Learning and/or Language Disabilities	EQUIPMENT	12-204-100-730	0	0	0	0	0.00%
Visual Impairments	EQUIPMENT	12-206-100-730	0	0	0	0	0.00%
Auditory Impairments	EQUIPMENT	12-207-100-730	0	0	0	0	0.00%
Behavioral Disabilities	EQUIPMENT	12-209-100-730	0	0	0	0	0.00%
Multiple Disabilities	EQUIPMENT	12-212-100-730	0	0	0	0	0.00%
Resource Room/Resource Center	EQUIPMENT	12-213-100-730	0	0	0	0	0.00%
Autism	EQUIPMENT	12-214-100-730	0	0	0	0	0.00%
Preschool Disabilities - Part-Time	EQUIPMENT	12-215-100-730	0	0	0	0	0.00%
Preschool Disabilities - Full-Time	EQUIPMENT	12-216-100-730	0	0	0	0	0.00%
Home Instruction	EQUIPMENT	12-219-100-730	0	0	0	0	0.00%
Cognitive - Severe	EQUIPMENT	12-222-100-730	0	0	0	0	0.00%
Basic Skills/Remedial - Instruction	EQUIPMENT	12-230-100-730	0	0	0	0	0.00%
Bilingual Education - Instruction	EQUIPMENT	12-240-100-730	0	0	0	0	0.00%
Vocational Programs - Local - Instruction	EQUIPMENT	12-3XX-100-730	0	0	0	0	0.00%
At-Risk Programs	EQUIPMENT	12-42X-100-730	0	0	0	0	0.00%
School-Sponsored and Other Instructional Program	EQUIPMENT	12-4XX-100-730	0	15,000	15,000	15,000	100.00%
Undistributed Expenditures - Instruction	EQUIPMENT	12-000-100-730	0	0	0	0	0.00%
Undist.Expend.-Support Serv.-Students - Reg.	EQUIPMENT	12-000-210-730	0	0	0	0	0.00%
Undist. Expend. - Supp Serv. - Related & Extra.	EQUIPMENT	12-000-21X-730	0	0	0	0	0.00%
Undist.Expend.-Support Serv. - Child Study Teams	EQUIPMENT	12-000-219-730	0	0	0	0	0.00%
Undist.Expend.-Support Serv. - Inst. Staff	EQUIPMENT	12-000-220-730	0	0	0	0	0.00%
Undistributed Expenditures - General Admin.	EQUIPMENT	12-000-230-730	0	0	0	0	0.00%
Undistributed Expenditures - School Admin.	EQUIPMENT	12-000-240-730	0	0	0	0	0.00%
Undistributed Expenditures - Central Services	EQUIPMENT	12-000-251-730	0	0	0	0	0.00%
Undistributed Expenditures - Admin Info Tech.	EQUIPMENT	12-000-252-730	0	49,558	50,000	442	0.89%
Undist. Expend. - Required Maint for School Fac.	EQUIPMENT	12-000-261-730	0	0	0	0	0.00%
Undist. Expend. - Custodial Services	EQUIPMENT	12-000-262-730	0	0	0	0	0.00%

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Undist. Expend. - Care and Upkeep of Grounds	EQUIPMENT	12-000-263-730	0	0	0	0	0.00%	
Undist. Expend. - Security	EQUIPMENT	12-000-266-730	0	0	0	0	0.00%	
Undist. Expend. - Student Trans.-Non-Inst. Equip.	EQUIPMENT	12-000-270-732	0	0	0	0	0.00%	
School Buses - Regular	EQUIPMENT	12-000-270-733	0	0	0	0	0.00%	
School Buses - Special	EQUIPMENT	12-000-270-734	21,450	25,350	23,400	-1,950	-7.639%	
Undistributed Expenditures - Non-Inst. Serv.	EQUIPMENT	12-000-300-730	0	0	0	0	0.00%	
Special Schools (All Programs)	EQUIPMENT	12-XXX-X00-730	0	0	0	0	0.00%	
TOTAL EQUIPMENT	EQUIPMENT	12-XXX-XXX-730	52,006	122,362	88,400	-33,962	-27.76%	
Salaries	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-100		0	0	0	0	0.00%	
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16 15-16 Entry on Cap Proj S	12-000-400-199	0	0	0	0	0.00%	
Legal Services	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-331		0	0	0	0	0.00%	
Architectural/Engineering Services	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-334		79,698	211,133	73,800	-137,333	-65.05%	
Other Purchased Prof. and Tech. Services	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-390		0	25,000	0	-25,000	-100.00%	
Construction Services	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-450		291,339	661,195	238,000	-423,195	-64.00%	
Supplies & Materials	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-600		0	0	0	0	0.00%	
Land and Improvements	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-710		6,295	0	0	0	0.00%	
Lease Purchase Agreements - Principal	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-721		200,000	200,000	200,000	0	0.00%	
Bldgs. Other than Lease Purchase Agreements	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-722		0	0	0	0	0.00%	
Infrastructure	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-780		0	0	0	0	0.00%	
Other Objects	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-800		0	0	11,900	11,900	100.00%	
Assessment for Debt Service on SDA Funding	FACILITIES ACQUISITION AND CONST. SI 12-000-400-896		0	0	0	0	0.00%	
Capital Outlay - Transfer to Capital Projects	15-16 ENTRY ON CAP PROJ SCREEN - FA 12-000-400-932		0	0	0	0	0.00%	
TOTAL FACILITIES ACQUISITION AND CONST. SERV	FACILITIES ACQUISITION AND CONST. SI 12-000-400-XXX		577,332	1,097,328	523,700	-573,628	-52.27%	
Capital Reserve - Transfer to Capital Projects	15-16 ENTRY ON CAP PROJ SCREEN - Tr 12-000-400-931		0	0	0	0	0.00%	
Capital Reserve - Transfer to Repayment of Debt	ENTRY ON RECAP	12-000-400-933	0	0	0	0	0.00%	
Increase in Capital Reserve	ENTRY ON RECAP Reserve Deposit	10-604	0	0	0	0	0.00%	
Interest Deposit to Capital Reserve	ENTRY ON RECAP Reserve Deposit	10-604	0	0	0	0	0.00%	
TOTAL CAPITAL OUTLAY			629,338	1,219,690	612,100	-607,590	-49.82%	
Salaries of Teachers	SUMMER SCHOOL - INSTRUCTION	13-422-100-101	0	0	0	0	0.00%	
Other Salaries for Instruction	SUMMER SCHOOL - INSTRUCTION	13-422-100-106	0	0	0	0	0.00%	
Salaries of Teacher Tutors	SUMMER SCHOOL - INSTRUCTION	13-422-100-178	0	0	0	0	0.00%	
Salaries of Reading Specialists	SUMMER SCHOOL - INSTRUCTION	13-422-100-179	0	0	0	0	0.00%	
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-422-100-199	0	0	0	0	0.00%	
Purchased Professional and Technical Services	SUMMER SCHOOL - INSTRUCTION	13-422-100-300	0	0	0	0	0.00%	
Other Purchased Services (400-500 series)	SUMMER SCHOOL - INSTRUCTION	13-422-100-500	0	0	0	0	0.00%	
General Supplies	SUMMER SCHOOL - INSTRUCTION	13-422-100-610	0	0	0	0	0.00%	
Textbooks	SUMMER SCHOOL - INSTRUCTION	13-422-100-640	0	0	0	0	0.00%	
Other Objects	SUMMER SCHOOL - INSTRUCTION	13-422-100-800	0	0	0	0	0.00%	
TOTAL SUMMER SCHOOL - INSTRUCTION	SUMMER SCHOOL - INSTRUCTION	13-422-100-XXX	0	0	0	0	0.00%	
Salaries	SUMMER SCHOOL - SUPPORT SERVICES	13-422-200-100	4,195	0	0	0	0.00%	
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-422-200-199	0	0	0	0	0.00%	
Personal Services - Employee Benefits	SUMMER SCHOOL - SUPPORT SERVICES	13-422-200-200	0	0	0	0	0.00%	
Purchased Professional and Technical Services	SUMMER SCHOOL - SUPPORT SERVICES	13-422-200-300	0	0	0	0	0.00%	
Other Purchased Services (400-500 series)	SUMMER SCHOOL - SUPPORT SERVICES	13-422-200-500	0	0	0	0	0.00%	
Supplies and Materials	SUMMER SCHOOL - SUPPORT SERVICES	13-422-200-600	0	0	0	0	0.00%	
Other Objects	SUMMER SCHOOL - SUPPORT SERVICES	13-422-200-800	0	0	0	0	0.00%	
TOTAL SUMMER SCHOOL - SUPPORT SERVICES	SUMMER SCHOOL - SUPPORT SERVICES	13-422-200-XXX	4,195	0	0	0	0.00%	

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TOTAL SUMMER SCHOOL	SUMMER SCHOOL	13-422-X00-XXX	4,195	0	0	0	0.00%
Salaries of Teachers	OTHER SPECIAL SCHOOLS-INSTRUCTIO	13-4XX-100-101	0	0	0	0	0.00%
Other Salaries for Instruction	OTHER SPECIAL SCHOOLS-100-106	13-4XX-100-106	0	0	0	0	0.00%
Salaries of Teacher Tutors	OTHER SPECIAL SCHOOLS - INSTRUCTI	13-4XX-100-178	0	0	0	0	0.00%
Salaries of Reading Specialists	OTHER SPECIAL SCHOOLS - INSTRUCTI	13-4XX-100-179	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-4XX-100-199	0	0	0	0	0.00%
Purchased Professional and Technical Services	OTHER SPECIAL SCHOOLS - INSTRUCTI	13-4XX-100-300	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	OTHER SPECIAL SCHOOLS - INSTRUCTI	13-4XX-100-500	0	0	0	0	0.00%
General Supplies	OTHER SPECIAL SCHOOLS - INSTRUCTI	13-4XX-100-610	0	0	0	0	0.00%
Textbooks	OTHER SPECIAL SCHOOLS - INSTRUCTI	13-4XX-100-640	0	0	0	0	0.00%
Other Objects	OTHER SPECIAL SCHOOLS - INSTRUCTI	13-4XX-100-800	0	0	0	0	0.00%
TOTAL OTHER SPECIAL SCHOOLS - INSTRUCTION	OTHER SPECIAL SCHOOLS - INSTRUCTI	13-4XX-100-XXX	0	0	0	0	0.00%
Salaries	OTHER SPECIAL SCHOOLS - SUPPORT	13-4XX-200-100	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-4XX-200-199	0	0	0	0	0.00%
Personal Services - Employee Benefits	OTHER SPECIAL SCHOOLS - SUPPORT	13-4XX-200-200	0	0	0	0	0.00%
Purchased Professional and Technical Services	OTHER SPECIAL SCHOOLS - SUPPORT	13-4XX-200-300	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	OTHER SPECIAL SCHOOLS - SUPPORT	13-4XX-200-500	0	0	0	0	0.00%
Supplies and Materials	OTHER SPECIAL SCHOOLS - SUPPORT	13-4XX-200-600	0	0	0	0	0.00%
Other Objects	OTHER SPECIAL SCHOOLS - SUPPORT	13-4XX-200-800	0	0	0	0	0.00%
TOTAL OTHER SPECIAL SCHOOLS - SUPPORT SER	OTHER SPECIAL SCHOOLS - SUPPORT	13-4XX-200-XXX	0	0	0	0	0.00%
TOTAL OTHER SPECIAL SCHOOLS		13-4XX-X00-XXX	0	0	0	0	0.00%
Salaries of Teachers	ACCRED. EVE./ADULT H.S./POST-GRAD.	13-601-100-101	0	0	0	0	0.00%
Other Salaries for Instruction	ACCRED. EVE./ADULT H.S./POST-GRAD.	13-601-100-106	0	0	0	0	0.00%
Salaries of Teacher Tutors	ACCRED. EVE./ADULT H.S./POST-GRAD.	13-601-100-178	0	0	0	0	0.00%
Salaries of Reading Specialists	ACCRED. EVE./ADULT H.S./POST-GRAD.	13-601-100-179	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-601-100-199	0	0	0	0	0.00%
Purchased Professional and Technical Services	ACCRED. EVE./ADULT H.S./POST-GRAD.	13-601-100-300	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	ACCRED. EVE./ADULT H.S./POST-GRAD.	13-601-100-500	0	0	0	0	0.00%
General Supplies	ACCRED. EVE./ADULT H.S./POST-GRAD.	13-601-100-610	0	0	0	0	0.00%
Textbooks	ACCRED. EVE./ADULT H.S./POST-GRAD.	13-601-100-640	0	0	0	0	0.00%
Other Objects	ACCRED. EVE./ADULT H.S./POST-GRAD.	13-601-100-800	0	0	0	0	0.00%
TOTAL ACCRED. EVE./ADULT H.S./POST-GRAD.-INS	ACCRED. EVE./ADULT H.S./POST-GRAD.	13-601-100-XXX	0	0	0	0	0.00%
Salaries	ACCRED EVE/ADULT H S/POST-GRAD.-S	13-601-200-100	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-601-200-199	0	0	0	0	0.00%
Personal Services - Employee Benefits	ACCRED EVE/ADULT H S/POST-GRAD.-S	13-601-200-200	0	0	0	0	0.00%
Purchased Professional and Technical Services	ACCRED EVE/ADULT H S/POST-GRAD.-S	13-601-200-300	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	ACCRED EVE/ADULT H S/POST-GRAD.-S	13-601-200-500	0	0	0	0	0.00%
Supplies and Materials	ACCRED EVE/ADULT H S/POST-GRAD.-S	13-601-200-600	0	0	0	0	0.00%
Other Objects	ACCRED EVE/ADULT H S/POST-GRAD.-S	13-601-200-800	0	0	0	0	0.00%
TOTAL ACCRED EVE/ADULT H S/POST-GRAD.-SUPP	ACCRED EVE/ADULT H S/POST-GRAD.-S	13-601-200-XXX	0	0	0	0	0.00%
TOTAL ACCRED. EVE./ADULT H.S./POST-GRAD.		13-601-X00-XXX	0	0	0	0	0.00%
Salaries of Teachers	ADULT EDUCATION-LOCAL-INSTRUCTIO	13-602-100-101	0	0	0	0	0.00%
Other Salaries for Instruction	ADULT EDUCATION-LOCAL-INSTRUCTIO	13-602-100-106	0	0	0	0	0.00%
Salaries of Teacher Tutors	ADULT EDUCATION-LOCAL-INSTRUCTIO	13-602-100-178	0	0	0	0	0.00%
Salaries of Reading Specialists	ADULT EDUCATION-LOCAL-INSTRUCTIO	13-602-100-179	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-602-100-199	0	0	0	0	0.00%
Purchased Professional and Technical Services	ADULT EDUCATION-LOCAL-INSTRUCTIO	13-602-100-300	0	0	0	0	0.00%

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Other Purchased Services (400-500 series)	ADULT EDUCATION-LOCAL-INSTRUCTION	13-602-100-500	0	0	0	0	0.00%
General Supplies	ADULT EDUCATION-LOCAL-INSTRUCTION	13-602-100-610	0	0	0	0	0.00%
Textbooks	ADULT EDUCATION-LOCAL-INSTRUCTION	13-602-100-640	0	0	0	0	0.00%
Other Objects	ADULT EDUCATION-LOCAL-INSTRUCTION	13-602-100-800	0	0	0	0	0.00%
TOTAL ADULT EDUCATION-LOCAL-INSTRUCTION	ADULT EDUCATION-LOCAL-INSTRUCTION	13-602-100-XXX	0	0	0	0	0.00%
Salaries	ADULT EDUCATION-LOCAL-SUPPORT SE	13-602-200-100	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-602-200-199	0	0	0	0	0.00%
Personal Services - Employee Benefits	ADULT EDUCATION-LOCAL-SUPPORT SE	13-602-200-200	0	0	0	0	0.00%
Purchased Professional and Technical Services	ADULT EDUCATION-LOCAL-SUPPORT SE	13-602-200-300	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	ADULT EDUCATION-LOCAL-SUPPORT SE	13-602-200-500	0	0	0	0	0.00%
Supplies and Materials	ADULT EDUCATION-LOCAL-SUPPORT SE	13-602-200-600	0	0	0	0	0.00%
Other Objects	ADULT EDUCATION-LOCAL-SUPPORT SE	13-602-200-800	0	0	0	0	0.00%
TOTAL ADULT EDUCATION-LOCAL-SUPPORT SERV	ADULT EDUCATION-LOCAL-SUPPORT SE	13-602-200-XXX	0	0	0	0	0.00%
TOTAL ADULT EDUCATION-LOCAL		13-602-XXX	0	0	0	0	0.00%
Salaries of Teachers	VOCATIONAL EVENING-LOCAL-INSTRUC	13-629-100-101	0	0	0	0	0.00%
Other Salaries for Instruction	VOCATIONAL EVENING-LOCAL-INSTRUC	13-629-100-106	0	0	0	0	0.00%
Salaries of Teacher Tutors	VOCATIONAL EVENING-LOCAL-INSTRUC	13-629-100-178	0	0	0	0	0.00%
Salaries of Reading Specialists	VOCATIONAL EVENING-LOCAL-INSTRUC	13-629-100-179	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-629-100-199	0	0	0	0	0.00%
Purchased Professional and Technical Services	VOCATIONAL EVENING-LOCAL-INSTRUC	13-629-100-300	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	VOCATIONAL EVENING-LOCAL-INSTRUC	13-629-100-500	0	0	0	0	0.00%
General Supplies	VOCATIONAL EVENING-LOCAL-INSTRUC	13-629-100-610	0	0	0	0	0.00%
Textbooks	VOCATIONAL EVENING-LOCAL-INSTRUC	13-629-100-640	0	0	0	0	0.00%
Other Objects	VOCATIONAL EVENING-LOCAL-INSTRUC	13-629-100-800	0	0	0	0	0.00%
TOTAL VOCATIONAL EVENING-LOCAL-INSTRUCTION	VOCATIONAL EVENING-LOCAL-INSTRUC	13-629-100-XXX	0	0	0	0	0.00%
Salaries	VOCATIONAL EVENING-LOCAL-SUPPORT	13-629-200-100	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-629-200-199	0	0	0	0	0.00%
Personal Services - Employee Benefits	VOCATIONAL EVENING-LOCAL-SUPPORT	13-629-200-200	0	0	0	0	0.00%
Purchased Professional and Technical Services	VOCATIONAL EVENING-LOCAL-SUPPORT	13-629-200-300	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	VOCATIONAL EVENING-LOCAL-SUPPORT	13-629-200-500	0	0	0	0	0.00%
Supplies and Materials	VOCATIONAL EVENING-LOCAL-SUPPORT	13-629-200-600	0	0	0	0	0.00%
Other Objects	VOCATIONAL EVENING-LOCAL-SUPPORT	13-629-200-800	0	0	0	0	0.00%
TOTAL VOCATIONAL EVENING-LOCAL-SUPPORT SE	VOCATIONAL EVENING-LOCAL-SUPPORT	13-629-200-XXX	0	0	0	0	0.00%
TOTAL VOCATIONAL EVENING - LOCAL		13-629-XXX	0	0	0	0	0.00%
Salaries of Teachers	EVE. SCH.-FOREIGN-BORN-LOCAL-INST.	13-631-100-101	0	0	0	0	0.00%
Other Salaries for Instruction	EVE. SCH.-FOREIGN-BORN-LOCAL-INST.	13-631-100-106	0	0	0	0	0.00%
Salaries of Teacher Tutors	EVE. SCH.-FOREIGN-BORN-LOCAL-INST.	13-631-100-178	0	0	0	0	0.00%
Salaries of Reading Specialists	EVE. SCH.-FOREIGN-BORN-LOCAL-INST.	13-631-100-179	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-631-100-199	0	0	0	0	0.00%
Purchased Professional and Technical Services	EVE. SCH.-FOREIGN-BORN-LOCAL-INST.	13-631-100-300	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	EVE. SCH.-FOREIGN-BORN-LOCAL-INST.	13-631-100-500	0	0	0	0	0.00%
General Supplies	EVE. SCH.-FOREIGN-BORN-LOCAL-INST.	13-631-100-610	0	0	0	0	0.00%
Textbooks	EVE. SCH.-FOREIGN-BORN-LOCAL-INST.	13-631-100-640	0	0	0	0	0.00%
Other Objects	EVE. SCH.-FOREIGN-BORN-LOCAL-INST.	13-631-100-800	0	0	0	0	0.00%
TOTAL EVE. SCH.-FOREIGN-BORN-LOCAL-INST.	EVE. SCH.-FOREIGN-BORN-LOCAL-INST.	13-631-100-XXX	0	0	0	0	0.00%
Salaries	EVE. SCH.-FOREIGN-BORN-LOCAL-SUP.	13-631-200-100	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-631-200-199	0	0	0	0	0.00%

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Personal Services - Employee Benefits	EVE. SCH.-FOREIGN-BORN-LOCAL-SUP. § 13-631-200-200	0	0	0	0	0	0.00%
Purchased Professional and Technical Services	EVE. SCH.-FOREIGN-BORN-LOCAL-SUP. § 13-631-200-300	0	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	EVE. SCH.-FOREIGN-BORN-LOCAL-SUP. § 13-631-200-500	0	0	0	0	0	0.00%
Supplies and Materials	EVE. SCH.-FOREIGN-BORN-LOCAL-SUP. § 13-631-200-600	0	0	0	0	0	0.00%
Other Objects	EVE. SCH.-FOREIGN-BORN-LOCAL-SUP. § 13-631-200-800	0	0	0	0	0	0.00%
TOTAL EVE. SCH.-FOREIGN-BORN-LOCAL-SUP. SER	EVE. SCH.-FOREIGN-BORN-LOCAL-SUP. § 13-631-200-XXX	0	0	0	0	0	0.00%
TOTAL EVENING SCHOOL-FOREIGN-BORN-LOCAL	13-631-X00-XXX	0	0	0	0	0	0.00%
Salaries	ADULT ED TESTING CENTERS	13-640-200-100	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16	13-640-200-199	0	0	0	0	0.00%
Supplies and Materials	ADULT ED TESTING CENTERS	13-640-200-600	0	0	0	0	0.00%
Other Objects	ADULT ED TESTING CENTERS	13-640-200-800	0	0	0	0	0.00%
TOTAL ADULT EDUCATION TESTING CENTERS	13-640-200-XXX	0	0	0	0	0	0.00%
TOTAL SPECIAL SCHOOLS	13-XXX-XXX-XXX	4,195	0	0	0	0	0.00%
Transfer of Funds to Charter Schools	10-000-100-56X	7,493,187	8,494,661	9,019,617	524,956	6.18%	
Transfer of Funds to Resident Renaissance Schools	10-000-100-571	0	0	0	0	0	0.00%
General Fund Contribution to SBB	10-000-520-930	20,511,939	22,106,510	23,394,071	1,287,561	5.82%	
GENERAL FUND GRAND TOTAL	48,365,567	53,721,075	53,466,416	-254,659	-0.47%		
Disposition of Program Income	audsum only	20-xxx-xxx-xxx	0	0	0	0	0.00%
Local Projects	Special Revenue - Local Projects	20-XXX-XXX-XXX	12,934	6,967	6,967	0	0.00%
Salaries of Teachers	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-100-101	798,185	621,719	683,092	61,373	9.87%	
Other Salaries for Instruction	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-100-106	211,152	276,870	297,200	20,330	7.34%	
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16. 15-16 Entry on PEA scree	20-218-100-199	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-100-500	0	0	0	0	0	0.00%
Tuition to Other LEAs w/in state - regular	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-100-561	0	0	0	0	0	0.00%
General Supplies	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-100-600	53,372	61,902	77,000	15,098	24.39%	
Other Objects	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-100-800	0	7,500	7,500	0	0.00%	
TOTAL PEA INSTRUCTION	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-100-XXX	1,062,709	967,991	1,064,792	96,801	10.00%	
Salaries of Supervisors of Instruction	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-102	0	0	0	0	0	0.00%
Salaries of Program Directors	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-103	69,326	88,660	93,093	4,433	5.00%	
Salaries of Other Professional Staff	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-104	410,323	361,372	388,236	26,864	7.43%	
Salaries of Secr and Clerical Assistants	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-105	106,437	128,082	134,292	6,210	4.85%	
Other Salaries	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-110	344,623	363,261	379,116	15,855	4.36%	
Salaries of Community Parent Involvement Spec.	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-173	56,980	59,719	62,705	2,986	5.00%	
Salaries of Master Teachers	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-176	230,108	221,267	232,330	11,063	5.00%	
Unused Vacation Payment to Terminated/Retired Staff	New line 2015-16. 15-16 Entry on PEA scree	20-218-200-199	0	0	0	0	0.00%
Personal Services - Employee Benefits	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-200	964,337	567,818	997,778	429,960	75.72%	
Purchased Ed. Services - Contracted Pre-K	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-321	6,270,015	6,506,820	6,702,075	195,255	3.00%	
Purchased Ed. Services - Head Start	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-325	0	910,770	938,070	27,300	3.00%	
Other Purchased Professional - Ed. Services	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-329	3,516	33,400	77,000	43,600	130.54%	
Other Purchased Professional Services	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-330	1,370	2,300	20,000	17,700	769.57%	
Cleaning, Repair & Maintenance Svcs.	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-420	161,127	54,395	261,900	207,505	381.48%	
Rentals	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-440	0	0	0	0	0	0.00%
Contr Serv-Trans.(Bet. Home & School)	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-511	0	0	0	0	0	0.00%
Contr Serv-Trans.(Field Trips)	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-516	1,680	5,443	7,500	2,057	37.79%	
Travel	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-580	907	5,000	30,000	25,000	500.00%	
Miscellaneous Purchased Services	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-590	0	0	0	0	0	0.00%
Supplies and Materials	15-16 ENTRY ON PEA SCREEN - PRESCH 20-218-200-600	24,948	49,540	94,128	44,588	90.00%	

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Other Objects	15-16 ENTRY ON PEA SCREEN - PRESCH	20-218-200-800	19,659	272,965	477,965	205,000	75.10%
TOTAL SUPPORT SERVICES	15-16 ENTRY ON PEA SCREEN - PRESCH	20-218-200-XXX	8,665,356	9,630,812	10,896,188	1,265,376	13.14%
Instructional Equipment	15-16 ENTRY ON PEA SCREEN - PRESCH	20-218-400-731	45,578	0	137,800	137,800	100.00%
Noninstructional Equipment	15-16 ENTRY ON PEA SCREEN - PRESCH	20-218-400-732	4,648	0	32,532	32,532	100.00%
TOTAL FAC ACQUISITION AND CONSTR. SERVICES	15-16 ENTRY ON PEA SCREEN - PRESCH	20-218-400-XXX	50,226	0	170,332	170,332	100.00%
Contribution to Charter Schools	15-16 ENTRY ON PEA SCREEN - PRESCH	20-218-100-56X	0	0	0	0	0.00%
Transfer of Funds to Resident Renaissance Schools	15-16 ENTRY ON PEA SCREEN - PRESCH	20-218-100-571	0	0	0	0	0.00%
Transfer to General Fund	15-16 ENTRY ON PEA SCREEN - PRESCH	20-218-520-930	0	0	0	0	0.00%
TOTAL PRESCHOOL EDUCATION AID	15-16 ENTRY ON PEA SCREEN	20-218-XXX-XXX	9,778,291	10,598,803	12,131,312	1,532,509	14.46%
Nonpublic Textbooks	State Projects	20-XXX-XXX-XXX	52,718	59,699	50,745	-8,954	-15.00%
Nonpublic Auxiliary Services	State Projects	20-XXX-XXX-XXX	93,716	114,250	95,209	-19,041	-16.67%
Nonpublic Handicapped Services	State Projects	20-XXX-XXX-XXX	144,620	156,117	132,700	-23,417	-15.00%
Nonpublic Nursing Services	State Projects	20-XXX-XXX-XXX	76,737	95,988	81,590	-14,398	-15.00%
Nonpublic Technology Initiative	State Projects	20-XXX-XXX-XXX	15,487	32,064	27,254	-4,810	-15.00%
Adult Education	State Projects	20-XXX-XXX-XXX	0	0	0	0	0.00%
Vocational Education	State Projects	20-XXX-XXX-XXX	0	0	0	0	0.00%
Other	State Projects	20-XXX-XXX-XXX	490,552	309,439	263,024	-46,415	-15.00%
Contribution to SBB - Other State Projects	State Projects	20-XXX-520-930	0	0	0	0	0.00%
Total Other State Projects	State Projects	20-XXX-520-930	0	0	0	0	0.00%
TOTAL STATE PROJECTS	State Projects	20-XXX-XXX-XXX	873,830	767,557	650,522	-117,035	-15.25%
Salaries of Teachers	Federal Project-Preschool	20-220-100-101	0	0	0	0	0.00%
Other Salaries for Instruction	Federal Project-Preschool	20-220-100-106	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	Federal Project-Preschool	20-220-100-500	0	0	0	0	0.00%
Tuition to Other LEAs within state - regular	Federal Project-Preschool	20-220-100-561	0	0	0	0	0.00%
General Supplies	Federal Project-Preschool	20-220-100-600	0	0	0	0	0.00%
Other Objects	Federal Project-Preschool	20-220-100-800	0	0	0	0	0.00%
TOTAL PRESCHOOL EXPANSION GRANT INSTRUCT	Federal Project-Preschool	20-220-100-XXX	0	0	0	0	0.00%
Salaries of Supervisors of Instruction	Federal Project-Preschool	20-220-200-102	0	0	0	0	0.00%
Salaries of Program Directors	Federal Project-Preschool	20-220-200-103	0	0	0	0	0.00%
Salaries of Other Professional Staff	Federal Project-Preschool	20-220-200-104	0	0	0	0	0.00%
Salaries of Sec and Clerical Assistants	Federal Project-Preschool	20-220-200-105	0	0	0	0	0.00%
Other Salaries	Federal Project-Preschool	20-220-200-110	0	0	0	0	0.00%
Salaries of Community Parent Involvement Spec.	Federal Project-Preschool	20-220-200-173	0	0	0	0	0.00%
Salaries of Master Teachers	Federal Project-Preschool	20-220-200-176	0	0	0	0	0.00%
Personal Services - Employee Benefits	Federal Project-Preschool	20-220-200-200	0	0	0	0	0.00%
Purchased Ed. Services - Contracted Pre-K	Federal Project-Preschool	20-220-200-321	0	0	0	0	0.00%
Purchased Ed. Services - Head Start	Federal Project-Preschool	20-220-200-325	0	0	0	0	0.00%
Other Purchased Professional - Ed. Services	Federal Project-Preschool	20-220-200-329	0	0	0	0	0.00%
Other Purchased Professional Services	Federal Project-Preschool	20-220-200-330	0	0	0	0	0.00%
Cleaning, Repair & Maintenance Svcs.	Federal Project-Preschool	20-220-200-420	0	0	0	0	0.00%
Rentals	Federal Project-Preschool	20-220-200-440	0	0	0	0	0.00%
Confr Serv-Trans. (Bet. Home & School)	Federal Project-Preschool	20-220-200-511	0	0	0	0	0.00%
Confr Serv-Trans. (Field Trips)	Federal Project-Preschool	20-220-200-516	0	0	0	0	0.00%
Travel	Federal Project-Preschool	20-220-200-580	0	0	0	0	0.00%
Miscellaneous Purchased Services	Federal Project-Preschool	20-220-200-590	0	0	0	0	0.00%
Supplies and Materials	Federal Project-Preschool	20-220-200-600	0	0	0	0	0.00%
Other Objects	Federal Project-Preschool	20-220-200-800	0	0	0	0	0.00%

Appropriations-2210(HOBOKEN CITY) 05/26/2015 09:03:13							
Title	Sub Title	Account	2013-14	2014-15	2015-16	Difference	Difference %
TOTAL PRESCHOOL EXPANSION GRANT SUPPORT	Federal Project-Preschool	20-220-200-XXX	0	0	0	0	0.00%
Construction Services	Federal Project-Preschool	20-220-400-450	0	0	0	0	0.00%
Instructional Equipment	Federal Project-Preschool	20-220-400-731	0	0	0	0	0.00%
Noninstructional Equipment	Federal Project-Preschool	20-220-400-732	0	0	0	0	0.00%
TOTAL PRESCHOOL EXPANSION GRANT FAC ACQU	Federal Project-Preschool	20-220-400-XXX	0	0	0	0	0.00%
TOTAL PRESCHOOL EXPANSION GRANT	Federal Project-Preschool	20-220-XXX-XXX	0	0	0	0	0.00%
Title I	Federal Projects	20-XXX-XXX-XXX	373,979	404,857	344,128	-60,729	-15.00%
Title II	Federal Projects	20-XXX-XXX-XXX	142,940	219,855	186,877	-32,978	-15.00%
Title III	Federal Projects	20-XXX-XXX-XXX	14,744	25,198	21,418	-3,780	-15.00%
Title IV	Federal Projects	20-XXX-XXX-XXX	0	0	0	0	0.00%
Title VI	Federal Projects	20-XXX-XXX-XXX	0	0	0	0	0.00%
I.D.E.A. Part B (Handicapped)	Federal Projects	20-XXX-XXX-XXX	690,289	776,807	660,286	-116,521	-15.00%
Vocational Education	Federal Projects	20-XXX-XXX-XXX	0	0	0	0	0.00%
Adult Education	Federal Projects	20-XXX-XXX-XXX	0	0	0	0	0.00%
Private Industry Council (JTPA)	Federal Projects	20-XXX-XXX-XXX	0	0	0	0	0.00%
Other	Federal Projects	20-XXX-XXX-XXX	0	4,593	0	-4,593	-100.00%
Contribution to SBB - Other Federal Projects	Federal Projects	20-XXX-520-930	549,841	503,802	523,802	20,000	3.97%
TOTAL FEDERAL PROJECTS	Federal Projects	20-XXX-XXX-XXX	1,803,842	1,935,112	1,736,511	-198,601	-10.26%
TOTAL SPECIAL REVENUE FUNDS			12,468,897	13,308,439	14,525,312	1,216,873	9.14%
Princ. Paymnts - Comm Approved Lease Purch Agrm.	Debt Service-Regular	40-701-510-723	0	0	0	0	0.00%
Int for Commissioner Approved Lease Purch Agrm.	Debt Service-Regular	40-701-510-833	0	0	0	0	0.00%
Interest on Early Retirement Bonds	Debt Service-Regular	40-701-510-835	0	0	0	0	0.00%
Redemption of Principal-Early Retirement Bonds	Debt Service-Regular	40-701-510-910	0	0	0	0	0.00%
Redemption of ERIP Liability	audsum only	40-000-515-915	0	0	0	0	0.00%
Interest on Community Disaster Loan (CDL)	New in 15-16 Debt Service-Regular	40-701-510-837	0	0	0	0	0.00%
Principal on Community Disaster Loan (CDL)	New in 15-16 Debt Service-Regular	40-701-510-912	0	0	0	0	0.00%
Interest on Bonds	Debt Service-Regular	40-701-510-834	5,426	0	0	0	0.00%
Redemption of Principal	Debt Service-Regular	40-701-510-910	268,280	0	0	0	0.00%
Amounts Paid Into Sinking Fund	Debt Service-Regular	40-701-510-920	0	0	0	0	0.00%
TOTAL REGULAR DEBT SERVICE	Debt Service-Regular	40-701-510-XXX	273,706	0	0	0	0.00%
Increase in Debt Service Reserve	ENTRY ON RECAP - Debt Service-Reserve	40-608	0	0	0	0	0.00%
Interest Earned on Debt Service Reserve	ENTRY ON RECAP - Debt Service-Reserve	40-608	0	0	0	0	0.00%
TOTAL DEBT SERVICE FUNDS	Debt Service		273,706	0	0	0	0.00%
TOTAL EXPENDITURES/APPROPRIATIONS			61,108,170	67,029,514	67,991,728	962,214	1.44%

District Wide Report-2210(HOBOKEN CITY) 05/26/2015 09:04:55							
Title	Sub Title	Account	2013-14	2014-15	2015-16	Difference	Difference %
Adjustment for Prior Year Encumbrances	SBB Revenue		0	79,188	0	-79,188	-100.00%
General Fund Contribution	SBB Revenue	15-5200	0	22,106,510	23,394,071	1,287,561	5.82%
Other Restricted State Entitlements	SBB Revenue	15-32XX	0	0	0	0	0.00%
Total From Restricted State Resources	SBB Revenue		0	0	0	0	0.00%
Title I - Part A	SBB Revenue	15-4411-4416	0	412,971	412,971	0	0.00%
Title II - Part A - Principal & Teacher Training	SBB Revenue	15-4451-4455	0	90,831	110,831	20,000	22.02%
Total From Restricted Federal Resources	SBB Revenue		0	503,802	523,802	20,000	3.97%
Total SBB Resources	SBB Revenue		0	22,689,500	23,917,873	1,228,373	5.41%
Kindergarten - Salaries of Teachers	Regular Program-Instruction	15-110-100-101	1,152,107	1,161,536	1,188,940	27,404	2.36%
Grades 1-5 - Salaries of Teachers	Regular Program-Instruction	15-120-100-101	3,733,430	3,952,954	4,381,765	428,811	10.85%
Grades 6-8 - Salaries of Teachers	Regular Program-Instruction	15-130-100-101	1,398,703	1,279,289	1,492,915	213,626	16.70%
Grades 9-12 - Salaries of Teachers	Regular Program-Instruction	15-140-100-101	3,446,879	3,256,386	3,076,118	-180,268	-5.54%
Other Salaries for Instruction	Regular Program-Undistributed Instruction	15-190-100-106	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	15-1XX-100-199	0	0	0	0	0.00%
Purchased Professional-Educational Services	Regular Program-Undistributed Instruction	15-190-100-320	7,500	0	1,750	1,750	100.00%
Purchased Technical Services	Regular Program-Undistributed Instruction	15-190-100-340	0	0	251	251	100.00%
Other Purchased Services (400-500 series)	Regular Program-Undistributed Instruction	15-190-100-500	19,951	19,994	9,940	-10,054	-50.29%
General Supplies	Regular Program-Undistributed Instruction	15-190-100-610	439,366	844,000	585,127	-258,873	-30.67%
Textbooks	Regular Program-Undistributed Instruction	15-190-100-640	9,084	26,771	50,332	23,561	88.01%
Other Objects	Regular Program-Undistributed Instruction	15-190-100-800	29,254	17,900	17,600	-300	-1.68%
TOTAL REGULAR PROGRAMS - INSTRUCTION	Regular Program-Undistributed Instruction		10,236,274	10,558,830	10,804,738	245,908	2.33%
Salaries of Teachers	Cognitive-Moderate	15-202-100-101	73,139	80,414	84,614	4,200	5.22%
Other Salaries for Instruction	Cognitive-Moderate	15-202-100-106	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	15-202-100-199	0	0	0	0	0.00%
Purchased Professional-Educational Services	Cognitive-Moderate	15-202-100-320	0	0	0	0	0.00%
Purchased Technical Services	Cognitive-Moderate	15-202-100-340	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	Cognitive-Moderate	15-202-100-500	0	0	800	800	100.00%
General Supplies	Cognitive-Moderate	15-202-100-610	147	953	2,400	1,447	151.84%
Textbooks	Cognitive-Moderate	15-202-100-640	0	0	0	0	0.00%
Other Objects	Cognitive-Moderate	15-202-100-800	0	0	0	0	0.00%
TOTAL COGNITIVE - MODERATE	Cognitive-Moderate		73,286	81,367	87,814	6,447	7.92%

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Title	Sub Title	Account	2013-14	2014-15	2015-16	Difference	Difference %
Salaries of Teachers	Learning and Language Disabilities	15-204-100-101	91,237	98,788	99,788	1,000	1.01%
	Learning and Language Disabilities	15-204-100-500	0	0	350	350	100.00%
Other Purchased Services (400-500 series)	Learning and Language Disabilities	15-204-100-610	285	1,067	1,000	-67	-6.28%
	Learning and Language Disabilities	15-204-100-640	0	0	0	0	0.00%
Textbooks	Learning and Language Disabilities	15-204-100-800	0	0	0	0	0.00%
	Learning and Language Disabilities	15-204-100-800	0	0	0	0	0.00%
Other Objects	Learning and Language Disabilities	15-204-100-800	0	0	0	0	0.00%
	Learning and Language Disabilities	15-204-100-800	0	0	0	0	0.00%
TOTAL LEARNING AND/OR LANGUAGE DISABILITIES	Learning and Language Disabilities		91,522	99,855	101,138	1,283	1.28%
Salaries of Teachers	Behavioral Disabilities	15-209-100-101	91,237	62,695	49,739	-12,956	-20.67%
	Behavioral Disabilities	15-209-100-610	298	295	850	555	188.14%
General Supplies	Behavioral Disabilities	15-209-100-640	0	0	0	0	0.00%
	Behavioral Disabilities	15-209-100-800	0	0	0	0	0.00%
Textbooks	Behavioral Disabilities	15-209-100-800	0	0	0	0	0.00%
	Behavioral Disabilities	15-209-100-800	0	0	0	0	0.00%
TOTAL BEHAVIORAL DISABILITIES	Behavioral Disabilities		91,535	62,990	50,589	-12,401	-19.69%
Salaries of Teachers	Multiple Disabilities	15-212-100-101	602,303	569,992	568,159	-1,833	-0.32%
	Multiple Disabilities	15-212-100-106	18,049	15,561	14,290	-1,271	-8.17%
Other Salaries for Instruction	Multiple Disabilities	15-212-100-106	18,049	15,561	14,290	-1,271	-8.17%
	Multiple Disabilities	15-212-100-199	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	Multiple Disabilities	15-212-100-320	0	0	300	300	100.00%
	Multiple Disabilities	15-212-100-340	0	0	0	0	0.00%
Purchased Professional-Educational Services	Multiple Disabilities	15-212-100-500	0	150	1,650	1,500	1000.00%
	Multiple Disabilities	15-212-100-610	4,871	5,446	24,537	19,091	350.55%
General Supplies	Multiple Disabilities	15-212-100-610	4,871	5,446	24,537	19,091	350.55%
	Multiple Disabilities	15-212-100-640	0	0	0	0	0.00%
Textbooks	Multiple Disabilities	15-212-100-640	0	0	0	0	0.00%
	Multiple Disabilities	15-212-100-800	1,250	0	1,000	1,000	100.00%
Other Objects	Multiple Disabilities	15-212-100-800	1,250	0	1,000	1,000	100.00%
	Multiple Disabilities	15-212-100-800	1,250	0	1,000	1,000	100.00%
TOTAL MULTIPLE DISABILITIES	Multiple Disabilities		626,473	591,149	609,936	18,787	3.18%
Salaries of Teachers	Resource Room/Resource Center	15-213-100-101	1,866,034	1,818,133	1,730,022	-88,111	-4.85%
	Resource Room/Resource Center	15-213-100-101	1,866,034	1,818,133	1,730,022	-88,111	-4.85%
Other Salaries for Instruction	Resource Room/Resource Center	15-213-100-106	0	0	0	0	0.00%
	Resource Room/Resource Center	15-213-100-106	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	Resource Room/Resource Center	15-213-100-199	0	0	0	0	0.00%
	Resource Room/Resource Center	15-213-100-199	0	0	0	0	0.00%
Purchased Professional-Educational Services	Resource Room/Resource Center	15-213-100-320	205	0	0	0	0.00%
	Resource Room/Resource Center	15-213-100-320	205	0	0	0	0.00%
Purchased Technical Services	Resource Room/Resource Center	15-213-100-340	100	0	850	850	100.00%
	Resource Room/Resource Center	15-213-100-340	100	0	850	850	100.00%
Other Purchased Services (400-500 series)	Resource Room/Resource Center	15-213-100-500	282	572	2,000	1,428	249.65%
	Resource Room/Resource Center	15-213-100-500	282	572	2,000	1,428	249.65%
General Supplies	Resource Room/Resource Center	15-213-100-610	2,050	2,977	3,300	323	10.85%
	Resource Room/Resource Center	15-213-100-610	2,050	2,977	3,300	323	10.85%
Textbooks	Resource Room/Resource Center	15-213-100-640	0	0	0	0	0.00%
	Resource Room/Resource Center	15-213-100-640	0	0	0	0	0.00%

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Title	Sub Title	Account	2013-14	2014-15	2015-16	Difference	Difference %
Other Objects	Resource Room/Resource Center	15-213-100-800	0	0	0	0	0.00%
TOTAL RESOURCE ROOM/RESOURCE CENTER	Resource Room/Resource Center		1,868,671	1,821,682	1,736,172	-85,510	-4.69%
General Supplies	Autism	15-214-100-610	2,535	292	0	-292	-100.00%
Textbooks	Autism	15-214-100-640	0	0	0	0	0.00%
Other Objects	Autism	15-214-100-800	0	0	0	0	0.00%
TOTAL AUTISM	Autism		2,535	292	0	-292	-100.00%
Salaries of Teachers	Preschool Disabilities Full Time	15-216-100-101	432,286	475,360	484,657	9,297	1.96%
Other Salaries for Instruction	Preschool Disabilities Full Time	15-216-100-106	13,854	15,561	14,290	-1,271	-8.17%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	15-216-100-199	0	0	0	0	0.00%
Purchased Professional-Educational Services	Preschool Disabilities Full Time	15-216-100-320	0	0	0	0	0.00%
Purchased Technical Services	Preschool Disabilities Full Time	15-216-100-340	0	0	0	0	0.00%
Other Purchased Services (400-500 series)	Preschool Disabilities Full Time	15-216-100-500	325	0	1,000	1,000	100.00%
General Supplies	Preschool Disabilities Full Time	15-216-100-600	17,364	3,469	15,000	11,531	332.40%
Other Objects	Preschool Disabilities Full Time	15-216-100-800	0	0	0	0	0.00%
TOTAL PRESCHOOL DISABILITIES - FULL-TIME	Preschool Disabilities Full Time		463,829	494,390	514,947	20,557	4.16%
TOTAL SPECIAL EDUCATION - INSTRUCTION	Bilingual Education	15-240-100-610	3,217,851	3,151,725	3,100,596	-51,129	-1.62%
General Supplies	Bilingual Education		1,530	0	0	0	0.00%
TOTAL BILINGUAL EDUCATION - INSTRUCTION	SCHOOL-SPON. CO/EXTRA CURR. ACTVTS. - INST		1,530	0	0	0	0.00%
Salaries	SCHOOL-SPON. CO/EXTRA CURR. ACTVTS. - INST	15-401-100-100	167,501	365,917	382,327	16,410	4.48%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	15-401-100-199	0	0	0	0	0.00%
Purchased Services (300-500 series)	SCHOOL-SPON. CO/EXTRA CURR. ACTVTS. - INST	15-401-100-500	1,403	2,157	980	-1,177	-54.57%
Supplies and Materials	SCHOOL-SPON. CO/EXTRA CURR. ACTVTS. - INST	15-401-100-600	10,292	12,330	12,330	0	0.00%
Other Objects	SCHOOL-SPON. CO/EXTRA CURR. ACTVTS. - INST	15-401-100-800	27,226	45,993	49,826	3,833	8.33%
TOTAL SCHOOL-SPON. CO/EXTRA CURR. ACTVTS. - INST	SCHOOL-SPON. CO/EXTRA CURR. ACTVTS. - INST	15-401-100-XXX	206,422	426,397	445,463	19,066	4.47%
Salaries	SCHOOL-SPONSORED ATHLETICS - INSTRUCTION	15-402-100-100	222	420,855	433,327	12,472	2.96%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	15-402-100-199	0	0	0	0	0.00%

District Wide Report-2210(HOBOKEN CITY) 05/26/2015 09:04:55							
Title	Sub Title	Account	2013-14	2014-15	2015-16	Difference	Difference %
Purchased Services (300-500 series)	SCHOOL-SPONSORED ATHLETICS - INSTRUCTION	15-402-100-500	6,990	117,170	106,220	-10,950	-9.35%
	SCHOOL-SPONSORED ATHLETICS - INSTRUCTION	15-402-100-600	106,850	115,137	105,211	-9,926	-8.62%
Other Objects	SCHOOL-SPONSORED ATHLETICS - INSTRUCTION	15-402-100-800	70,277	31,034	7,150	-23,884	-76.96%
	SCHOOL-SPONSORED ATHLETICS - INSTRUCTION	15-402-100-XXX	184,339	684,196	651,908	-32,288	-4.72%
Salaries	UNDIST. EXPEND.- ATTENDANCE AND SOCIAL WORK	15-000-211-100	353,460	245,697	297,303	51,606	21.00%
Supplies and Materials	UNDIST. EXPEND.- ATTENDANCE AND SOCIAL WORK	15-000-211-600	0	0	1,000	1,000	100.00%
Other Objects	UNDIST. EXPEND.- ATTENDANCE AND SOCIAL WORK	15-000-211-800	0	0	0	0	0.00%
	UNDIST. EXPEND.- ATTENDANCE AND SOCIAL WORK		353,460	245,697	298,303	52,606	21.41%
Salaries	UNDIST. EXPENDITURES - HEALTH SERVICES	15-000-213-100	379,317	387,182	388,398	1,216	0.31%
Salaries of Social Services Coordinators	UNDIST. EXPENDITURES - HEALTH SERVICES	15-000-213-175	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	15-000-213-199	0	0	0	0	0.00%
Purchased Professional and Technical Services	UNDIST. EXPENDITURES - HEALTH SERVICES	15-000-213-300	235	0	300	300	100.00%
Other Purchased Services (400-500 series)	UNDIST. EXPENDITURES - HEALTH SERVICES	15-000-213-500	0	0	872	872	100.00%
Supplies and Materials	UNDIST. EXPENDITURES - HEALTH SERVICES	15-000-213-600	13,971	13,537	23,905	10,368	76.59%
Other Objects	UNDIST. EXPENDITURES - HEALTH SERVICES	15-000-213-800	4,972	3,733	690	-3,043	-81.52%
	UNDIST. EXPENDITURES - HEALTH SERVICES		398,495	404,452	414,165	9,713	2.40%
Salaries of Other Professional Staff	UNDIST. EXPEND. - GUIDANCE	15-000-218-104	397,516	405,468	424,330	18,862	4.65%
Salaries of Secretarial and Clerical Assistants	UNDIST. EXPEND. - GUIDANCE	15-000-218-105	57,014	58,245	59,245	1,000	1.72%
Other Salaries	UNDIST. EXPEND. - GUIDANCE	15-000-218-110	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	15-000-218-199	0	0	0	0	0.00%

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Title	Sub Title	Account	2013-14	2014-15	2015-16	Difference	Difference %		
Purchased Professional - Educational Services	UNDIST. EXPEND. - GUIDANCE	15-000-218-320	0	0	3,000	3,000	100.00%		
Other Purchased Prof. and Tech. Services	UNDIST. EXPEND. - GUIDANCE	15-000-218-390	0	0	0	0	0.00%		
Other Purchased Services (400-500 series)	UNDIST. EXPEND. - GUIDANCE	15-000-218-500	0	0	0	0	0.00%		
Supplies and Materials	UNDIST. EXPEND. - GUIDANCE	15-000-218-600	4,113	2,635	11,200	8,565	325.05%		
Other Objects	UNDIST. EXPEND. - GUIDANCE	15-000-218-800	3,757	7,349	34,000	26,651	362.65%		
TOTAL UNDIST. EXPENDITURES - GUIDANCE	UNDIST. EXPEND. - GUIDANCE		462,400	473,697	531,775	58,078	12.26%		
Sal of Supervisor of Instruction	UNDIST. EXPEND.-IMPROV. OF INST. SERV.	15-000-221-102	118,357	109,902	111,826	1,924	1.75%		
Sal of Other Professional Staff	UNDIST. EXPEND.-IMPROV. OF INST. SERV.	15-000-221-104	0	0	0	0	0.00%		
Sal of Sec and Clerical Assist.	UNDIST. EXPEND.-IMPROV. OF INST. SERV.	15-000-221-105	73,035	71,161	102,990	31,829	44.73%		
Other Salaries	UNDIST. EXPEND.-IMPROV. OF INST. SERV.	15-000-221-110	0	0	0	0	0.00%		
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	15-000-221-199	0	0	0	0	0.00%		
Sal of Facilitators, Math & Literacy Coaches	UNDIST. EXPEND.-IMPROV. OF INST. SERV.	15-000-221-176	0	0	0	0	0.00%		
Purchased Prof- Educational Services	UNDIST. EXPEND.-IMPROV. OF INST. SERV.	15-000-221-320	2,151	3,650	13,664	10,014	274.36%		
Other Purch Prof. and Tech. Services	UNDIST. EXPEND.-IMPROV. OF INST. SERV.	15-000-221-390	0	0	0	0	0.00%		
Other Purch Services (400-500)	UNDIST. EXPEND.-IMPROV. OF INST. SERV.	15-000-221-500	0	0	0	0	0.00%		
Supplies and Materials	UNDIST. EXPEND.-IMPROV. OF INST. SERV.	15-000-221-600	0	0	0	0	0.00%		
Other Objects	UNDIST. EXPEND.-IMPROV. OF INST. SERV.	15-000-221-800	0	0	0	0	0.00%		
TOTAL UNDIST. EXPEND.-IMPROV. OF INST. SERV.	UNDIST. EXPEND.-IMPROV. OF INST. SERV.		193,543	184,713	228,480	43,767	23.69%		
Salaries	UNDIST EXPEND-EDU. MEDIA SERV./SCH.LIBRARY	15-000-222-100	351,498	263,340	158,486	-104,854	-39.82%		
Salaries of Technology Coordinators	UNDIST EXPEND-EDU. MEDIA SERV./SCH.LIBRARY	15-000-222-177	0	0	0	0	0.00%		
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	15-000-222-199	0	0	0	0	0.00%		
Purchased Professional and Technical Services	UNDIST EXPEND-EDU. MEDIA SERV./SCH.LIBRARY	15-000-222-300	0	0	150	150	100.00%		

District Wide Report-2210(HOBOKEN CITY) 05/26/2015 09:04:55									
Title	Sub Title	Account	2013-14	2014-15	2015-16	Difference	Difference %		
Other Purchased Services (400-500 series)	UNDIST EXPEND-EDU. MEDIA SERV./SCH.LIBRARY	15-000-222-500	890	0	50	50	100.00%		
Supplies and Materials	UNDIST EXPEND-EDU. MEDIA SERV./SCH.LIBRARY	15-000-222-600	68,831	48,009	52,923	4,914	10.24%		
Other Objects	UNDIST EXPEND-EDU. MEDIA SERV./SCH.LIBRARY	15-000-222-800	0	0	0	0	0.00%		
TOTAL UNDIST. EXPEND.-EDU. MEDIA SERV./LIBRARY	UNDIST EXPEND-EDU. MEDIA SERV./SCH.LIBRARY		421,219	311,349	211,609	-99,740	-32.03%		
Purchased Professional - Educational Services	UNDIST. EXP -INSTR. STAFF TRAINING SERV.	15-000-223-320	1,786	830	7,000	6,170	743.37%		
Other Purchased Prof. and Tech. Services	UNDIST. EXP -INSTR. STAFF TRAINING SERV.	15-000-223-390	13,000	0	500	500	100.00%		
Other Purchased Services (400-500 series)	UNDIST. EXP -INSTR. STAFF TRAINING SERV.	15-000-223-500	15,299	19,965	39,373	19,408	97.21%		
Supplies and Materials	UNDIST. EXP -INSTR. STAFF TRAINING SERV.	15-000-223-600	0	0	0	0	0.00%		
Other Objects	UNDIST. EXP -INSTR. STAFF TRAINING SERV.	15-000-223-800	0	0	11,000	11,000	100.00%		
TOTAL UNDIST. EXPEND.-INSTR. STAFF TRAINING SERV.	UNDIST. EXP -INSTR. STAFF TRAINING SERV.		30,085	20,795	57,873	37,078	178.30%		
Salaries of Principals/Asst. Principals/Prog Dir	UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL ADM.	15-000-240-103	889,116	1,039,993	987,078	-52,915	-5.09%		
Salaries of Other Professional Staff	UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL ADM.	15-000-240-104	0	0	0	0	0.00%		
Salaries of Secretarial and Clerical Assistants	UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL ADM.	15-000-240-105	351,698	349,440	300,183	-49,257	-14.10%		
Other Salaries	UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL ADM.	15-000-240-110	0	0	0	0	0.00%		
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	15-000-240-199	0	0	0	0	0.00%		
Purchased Professional and Technical Services	UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL ADM.	15-000-240-300	199	0	2,000	2,000	100.00%		
Other Purchased Services (400-500 series)	UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL ADM.	15-000-240-500	0	714	1,300	586	82.07%		
Supplies and Materials	UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL ADM.	15-000-240-600	77,318	98,375	111,097	12,722	12.93%		
Other Objects	UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL ADM.	15-000-240-800	9,763	8,938	4,998	-3,940	-44.08%		
TOTAL UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL ADMIN.	UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL ADM.		1,328,094	1,497,460	1,406,656	-90,804	-6.06%		
Salaries of Non-Instructional Aides	UNDIST EXPEND-CUSTODIAL SERVICES	15-000-262-107	6,883	11,104	0	-11,104	-100.00%		

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Title	Sub Title	Account	2013-14	2014-15	2015-16	Difference	Difference %
General Supplies	UNDIST EXPEND-CUSTODIAL SERVICES	15-000-262-610	17,704	0	0	0	0.00%
TOTAL UNDIST. EXPEND. - CUSTODIAL SERVICES	UNDIST EXPEND-CUSTODIAL SERVICES		24,587	11,104	0	-11,104	-100.00%
Salaries	UNDIST EXPEND-SECURITY	15-000-266-100	0	0	0	0	0.00%
Unused Vacation Payment to Terminated/Retired Staff	New in 2015-16	15-000-266-199	0	0	0	0	0.00%
Purchased Professional and Technical Services	UNDIST EXPEND-SECURITY	15-000-266-300	0	0	0	0	0.00%
Cleaning, Repair, and Maintenance Services	UNDIST EXPEND-SECURITY	15-000-266-420	0	0	0	0	0.00%
General Supplies	UNDIST EXPEND-SECURITY	15-000-266-610	3,106	7,250	13,815	6,565	90.55%
Other Objects	UNDIST EXPEND-SECURITY	15-000-266-800	0	0	0	0	0.00%
TOTAL SECURITY	UNDIST EXPEND-SECURITY		3,106	7,250	13,815	6,565	90.55%
TOTAL UNDIST. EXPEND.-OPER. AND MAINT. OF PLANT SERV.			27,693	18,354	13,815	-4,539	-24.73%
Contr Serv(Oth. than Bet Home & Sch)-Vend	UNDIST EXPEND-Student Trans. Serv.	15-000-270-512	15,026	22,126	35,407	13,281	60.02%
TOTAL UNDIST. EXPEND.-STUDENT TRANSPORTATION SERV.			15,026	22,126	35,407	13,281	60.02%
Group Insurance	UNALLOCATED BENEFITS	15-000-291-210	0	0	0	0	0.00%
Social Security Contributions	UNALLOCATED BENEFITS	15-000-291-220	246,580	258,160	263,325	5,165	2.00%
T.P.A.F. Contributions - ERIP	UNALLOCATED BENEFITS	15-000-291-232	0	0	0	0	0.00%
Other Retirement Contributions - PERS	UNALLOCATED BENEFITS	15-000-291-241	0	0	0	0	0.00%
Other Retirement Contributions - ERIP	UNALLOCATED BENEFITS	15-000-291-242	0	0	0	0	0.00%
Other Retirement Contrib. - Deferred PERS Pymt	UNALLOCATED BENEFITS	15-000-291-248	0	0	0	0	0.00%
Other Retirement Contributions - Regular	UNALLOCATED BENEFITS	15-000-291-249	0	0	0	0	0.00%
Unemployment Compensation	UNALLOCATED BENEFITS	15-000-291-250	13,015	50,849	51,867	1,018	2.00%
Workmen's Compensation	UNALLOCATED BENEFITS	15-000-291-260	0	0	0	0	0.00%
Health Benefits	UNALLOCATED BENEFITS	15-000-291-270	3,725,754	4,380,700	4,879,094	498,394	11.38%
Tuition Reimbursement	UNALLOCATED BENEFITS	15-000-291-280	0	0	0	0	0.00%
Other Employee Benefits	UNALLOCATED BENEFITS	15-000-291-290	0	0	0	0	0.00%
Unused Sick Payment to Terminated/Retired Staff- mass severance	New line 2015-16	15-000-291-297	0	0	0	0	0.00%
Unused Vacation Pmt to Terminated/Retired Staff- mass severance	New line 2015-16	15-000-291-298	0	0	0	0	0.00%
Unused Sick Payment to Terminated/Retired Staff 11-000-291-299	New line 2015-16		0	0	522,799	522,799	100.00%
TOTAL UNALLOCATED BENEFITS	UNALLOCATED BENEFITS		3,985,349	4,689,709	5,717,085	1,027,376	21.91%
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS			3,985,349	4,689,709	5,717,085	1,027,376	21.91%
TOTAL UNDISTRIBUTED EXPENDITURES			7,215,364	7,868,352	8,915,168	1,046,816	13.30%
TOTAL GENERAL CURRENT EXPENSE			21,061,780	22,689,500	23,917,873	1,228,373	5.41%
GENERAL FUND GRAND TOTAL			21,061,780	22,689,500	23,917,873	1,228,373	5.41%

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	2,076	2,349	2,379
Pupils On Roll - Special Full-Time	245	249	260
Subtotal - Pupils On Roll	2,321	2,598	2,639
Private School Placements	26	25	31
Pupils Sent to Contracted Preschool Prog	642	483	615
Pupils Sent to Other Districts-Reg Prog	1	0	0
Pupils Sent to Other Dists-Spec Ed Prog	18	22	7
Pupils Received	4	2	0
Pupils in State Facilities	1	1	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,891	\$22,832	\$21,171	\$22,650	\$22,199
Total Classroom Instruction	\$8,589	\$11,478	\$10,697	\$10,877	\$10,863
Classroom-Salaries and Benefits	\$8,108	\$10,841	\$9,982	\$10,080	\$10,323
Classroom-General Supplies and Textbooks	\$377	\$553	\$598	\$633	\$455
Classroom-Purchased Services	\$104	\$84	\$117	\$164	\$85
Total Support Services	\$3,533	\$5,078	\$4,791	\$5,502	\$5,236
Support Services-Salaries and Benefits	\$3,235	\$4,628	\$4,136	\$4,785	\$4,706
Total Administrative Costs	\$1,653	\$2,060	\$1,681	\$2,009	\$2,003
Administration Salaries and Benefits	\$1,207	\$1,473	\$1,143	\$1,449	\$1,465
Total Operations and Maintenance of Plant	\$2,427	\$3,393	\$3,040	\$3,090	\$3,124
Operations and Maintenance-Salaries and Benefits	\$1,441	\$1,990	\$1,678	\$1,694	\$1,640
Board Contribution to Food Services	\$0	\$0	\$73	\$76	\$102
Total Extracurricular Costs	\$520	\$652	\$733	\$924	\$842
Total Equipment Costs	\$317	\$37	\$98	\$166	\$44
Legal Costs	\$115	\$106	\$80	\$139	\$107
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$318	\$431	\$275	\$287	\$257
Employee Benefits as a percentage of salaries*	35.98%	29.47%	32.49%	35.47%	38.96%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Advertised Blended Resource SBB Statement

BUDGET CATEGORY	2012-13	2013-14	2014-15
Resources:			
Adjustment for Prior Year Encumbrances	0	79,456	0
General Fund Contribution (15-5200)	20,185,905	21,181,344	22,324,397
Restricted State Entitlements (15-3200)	0	0	0
Restricted Federal Entitlements (15-44XX)	737,625	565,225	503,802
Total SBB Resources	20,923,530	21,826,025	22,828,199
Appropriations:			
Instruction (15-XXX-100-XXX)	13,737,958	14,057,003	14,887,190
Support Services (15-XXX-2XX-XXX)	7,185,572	7,769,022	7,941,009
Equipment (15-XXX-XXX-73X)	0	0	0
Total SBB Appropriations	20,923,530	21,826,025	22,828,199

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Transportation Services, including Fuel	Sussex County Regional Transportation Cooperative	0.00
Transportation Services, including Fuel	Weehawken Public Schools	0.00
Transportation Services, including Fuel	Union City Public Schools	0.00
Purchasing	Alliance for Competitive Energy Services (ACES)	0.00
Purchasing	State of New Jersey Cooperative Purchasing	0.00
Purchasing	Middlesex Regional Educational Services Commission	0.00
Purchasing	Alliance for Competitive Telecommunications (ACT)	0.00
Purchasing	Hunterdon County Educational Services Commission	0.00
Insurance Coverages and Benefits	New Jersey School Board Association Insurance Group	0.00

A. Estimated 14-15 School Tax Rate		
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS		
(A) General Fund School Levy		38,596,486
(B) Estimated Net Taxable Valuation (as of 10/01/13)		3,029,016,830
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100		1.2742
WITH REPAYMENT OF DEBT AND ADJUSTMENTS		
(D) Total School Levy		38,733,329
(E) Estimated Net Taxable Valuation (as of 10/01/13)		3,029,016,830
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100		1.2787

B. Estimated 14-15 Equalized School Tax Rate		
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS		
(G) General Fund School Levy		38,596,486
(H) Estimated Equalized Valuation (as of 10/01/13)		11,098,764,587
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100		0.3478
WITH REPAYMENT OF DEBT AND ADJUSTMENTS		
(J) Total School Levy		38,733,329
(K) Estimated Equalized Valuation (as of 10/01/13)		11,098,764,587
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100		0.3490

General Information

As previously indicated NJ public schools do not prepare annual operating budgets for the major capital projects accounted for in the Capital Projects Fund. These major acquisitions/renovations are financed by school bonds/loans (approval granted through public referendum), State grant proceeds and/or capital reserve funds established through budget appropriations.

Capital funding provides for the acquisition, renovation, improvement and/or acquisition of any building, structure and associated furnishings and equipment. According to district policies, as promulgated by recommended practices of the NJ Department of Education, capital items must have an estimated useful life that exceeds five years and an estimated total initial cost in excess of \$2,000.

The Hoboken school district has been designated as a “Schools Development Authority district” by the New Jersey Department of Education. According to NJ Statutes under the Educational Facilities Construction and Financing Act, any district that received education opportunity aid or preschool expansion aid in the 2007-2008 school year will be designated a “SDA district”. The Schools Development Authority undertakes and finances the school facilities projects of SDA districts.

An SDA district, upon authorization by the district’s board of education, may request in writing to the State Commissioner of Education that determination be made whether it has satisfied the requirements necessary to be considered eligible by the Schools Development Authority to manage its own school facility project(s) pursuant to N.J.S.A. 18A:7G-13.e. Therefore, no public referendums and in turn, bonds issued by the school district can be intimated without prior approval by the Schools Development Authority. The last capital debt issued by the Hoboken School District was School Bonds issued in 1992 and the Small Project Facility Loans from the State issued in 1993. Since then, all major facilities projects have been directly financed by the NJ Schools Development Authority (previously known as the Economic Development Authority (“EDA”)).

According to NJ Statute, the district is limited to debt no greater than 4% of equalized valuation basis of the City of Hoboken. The district currently has no debt and does not intend to issue any in the foreseeable future.

During 2009, the district received approval from the Commissioner to self-manage certain construction projects. The projects included:

- ***A.J. Demarest Middle School – Evaluation of Existing HVAC System and Roofing Conditions.*** The total project cost and state grant amount approved for this project was \$948,345. This project was completed during the 2013/2014 year. All eligible costs (\$948,345) have been reimbursed from State grant funds.
- ***Joseph F. Brandt Middle School- Evaluation of Existing HVAC System and Roofing Conditions.*** The total project cost and state grant amount approved for this project was \$598,103. This project was completed during the 2011/2012 year. All eligible costs (\$595,923) have been reimbursed from State grant funds.

- ***Hoboken High School- Evaluation of Existing Curtain Wall System.*** The total project cost and state grant amount approved for this project was \$664,032. This project was completed during the 2012/2013 year. All eligible costs (\$610,858) have been reimbursed from State grant funds.
- ***Wallace Elementary School- Review of Electrical Service Interruption and Roofing Conditions.*** The total project cost and state grant amount approved for this project was \$30,483. This project was completed during the 2011/2012 year. All eligible costs (\$28,460) have been reimbursed from State grant funds.

New Capital Projects

In the 2013/2014 year, the district was notified that approval was granted on preliminary eligible costs in the amount of \$864,365 for an emergent rehabilitation project at Joseph Brandt School. During the 2014/2015 school year, the District was notified by the State that the approved project costs had been increased to \$923,500. The Brandt rehabilitation project started in the summer of 2015. A total of \$237,870 of State grant proceeds have been received to date in conjunction with this project.

Impact of the Capital Projects Fund on the 2015/2016 Budget

The projects identified above are all NJ Schools Development Authority projects funded by State grant proceeds (either directly to the district or paid on behalf of the school district).

Some costs associated with the maintenance of the school facilities are required to be included in the annual General Fund operating budget. Custodial/maintenance forecasts are provided for in the district's Comprehensive Maintenance Plan. Any non-routine capital expenditures expected to incur are not considered significant. The NJ Department of Education requires each district in the state to provide appropriations for maintenance costs as configured based on square footage of the buildings and other information provided for in the Comprehensive Maintenance Plan. These costs are considered the required minimum that the district must provide to maintain the current facilities. The district was required to budget \$1,404,226 for Maintenance of School Facilities for 2015/2016. In addition to this amount, the district provided an additional \$3,861,308 in the 2015/2016 operating budget for Other Operations and Maintenance of Plant Services. This amount includes \$1,305,459 for Energy (Natural gas and Electricity) and \$212,286 for Insurance. From a risk management cost perspective, the district may experience a slight increase in general property insurance premiums in order to adequately insure the value of renovated building(s). Renovations lead to safer equipment and facilities which can positively impact costs such as workers compensation claims and general liability.

During the 2015/2016 budget year, the Hoboken Public Schools will continue to make necessary repairs and complete maintenance projects to address the needs of a growing student population. Hoboken Junior/Senior High, Wallace, Connors and Calabro Schools have several routine maintenance projects budgeted and Brandt School will continue to adapt to Pre-School and Kindergarten enrollment growth.

The Board of Education will continue to pursue a long term strategy of building maintenance and capital reserves as a way to protect the district from unforeseen facilities issues and address the district's long term needs. By building the capital reserve, the Board will have an additional option to fund certain eligible facilities projects, which may need to be approved by the New Jersey Department of Education and the Schools Development Authority. The District anticipates that it will be in a position to use surplus to build reserves as the Board of Education considers 2015/2016 fiscal year end budget transfers.

2015/2016 Budgeted Facilities Projects

⇒ Brandt Bathroom Renovations (\$149,500). The District's is planning to renovate two roof top bathrooms at the Brandt School. The main priority is the bathroom facilities located close to the roof top playground on the same elevation. A second bathroom, also part of the project, is located on the opposite side of the rooftop. Both facilities and will cover entire roof top area including a playground and general play area during recess and physical education activities. State Preschool Aid may be available for this project and the District will pursue appropriate budget modifications.

⇒ Junior/Senior High School Pool Ceiling System Replacement (\$124,200). The District is planning to remove the existing ceiling system that is original to the building. The project will expose the structural elements of the ceiling system allowing for replacement fans and better ventilation.

⇒ Lease Purchase Payment- Energy Projects (\$200,000). After a district energy audit, the District funded various district-wide lighting upgrade projects. The various projects improved energy efficiency and save the District money.



FINANCIAL POLICIES

The State of New Jersey requires school districts to maintain policies on finance according to state law and code, and conforming to generally accepted accounting principles for schools. Hoboken Board of Education is in full compliance with this requirement and all policies have been approved by the governing body. Policies and Standard Operating Procedures are reviewed on a periodic basis.

The school district maintains a contract with New Jersey School Boards Association (“NJSBA”) to maintain an online policy catalog for the district. This organization is comprised of business professionals and legal research specialists who monitor federal and state school policies, as well as New Jersey Department of Education directives, and changes in New Jersey Statutes and New Jersey Administrative Code. Policy updates are provided to contracting schools so that boards of education can be assured that schools are operating according to current mandates and laws.

Financial Planning Policies

The school district maintains financial policies covering annual budget planning and preparation, long range planning, capital projects, maintenance and investments.

Revenue Policies

Policies provide for both recurring and non-recurring revenue in order to develop a diversified revenue plan within the guidelines for school financial accounting.

Expenditure Policies

Expenditure policies provide for controls, planning, expenditure and payment for goods and services according to state regulations for public school districts. Restricted monies for capital and maintenance reserves are held in fund balance, the amounts of which are regulated by state laws regarding school budgets. As a Type II school district, the district has the ability to issue its own debt however, any intention to request a public referendum for debt issuance must first be approved by the State Commissioner of Education due to the district’s designation as an SDA district.

** The district’s entire policy manual can be viewed online by navigating the districts website at www.hoboken.k12.nj.us. Select policies are presented below.

FILE CODE: 3000/3010 CONCEPTS AND ROLES IN BUSINESS AND NONINSTRUCTIONAL OPERATIONS; GOALS AND OBJECTIVES

Fiscal Management

The board of education recognizes that money and money management are a necessary support of the whole school program. To make that support as effective as possible, the board intends:

- A. To encourage financial planning through the best possible budget procedures;
- B. To explore all practical sources of dollar income;
- C. To guide the expenditure of funds so as to extract the greatest educational returns;
- D. To expect top-quality accounting and reporting procedures; to adopt and implement sound fiscal procedures. The superintendent shall prepare a manual of procedures to ensure that all business operations of the district are carried out uniformly, efficiently and in accordance with law and board policy;
- E. To maintain a level of per pupil expenditure sufficient to provide high quality education.

Internal Controls/Standard Operating Procedures

The board of education is committed to financial integrity and directs the chief school administrator to establish specific regulations and standard operating procedures for business functions which are designed to provide district administrators with reasonable assurance that the district's goals and objectives will be met and that meet the requirements of [N.J.A.C. 6A:23A-6.5 through 6.13](#). Internal controls shall promote operational efficiency and effectiveness, provide reliable financial information, safeguard assets and records, encourage adherence to prescribed policies and comply with law and regulation.

The district may submit a written request to the Commissioner to approve an alternative system, approach or process for implementing the internal controls required in this subchapter. The application must include documented evidence that includes but is not limited to, an independent, third-party written assessment that the alternative system, approach or process will achieve the same safeguards, efficiency and other purposes as the specified internal control requirement(s).

Personnel Tracking and Accounting

The district shall maintain an accurate, complete, and up-to-date automated position control roster to track the actual number and category of employees and the detailed information for each in accordance with [N.J.A.C. 6A:23A-6.8](#).

Financial and Human Resources Management

The district shall maintain an enterprise resource planning (ERP) system which integrates all

data and processes of the district into a unified system in compliance with [N.J.A.C. 6A:23A-6.7](#).

Support Services

The board of education expects operation and maintenance of the school plant and equipment to set high standards of safety, to maintain the health of pupils and staff, to reflect the aspirations of the community, to support environmentally the efforts of the staff to provide a good education and to preserve the community's major investment.

In order to provide services that sufficiently support the educational program, the board establishes as broad goals:

- A. To provide a physical environment for teaching and learning that is safe and pleasant for pupils, staff, and public;
- B. To provide safe transportation for eligible pupils;
- C. To make nutritious meals available to pupils;
- D. To provide resources, facilities and assistance to meet the needs of the educational program as they develop.

Long-range Plans

In compliance with law, the chief school administrator will develop a five-year comprehensive maintenance plan. The board will review this plan and the district's long-range facilities plan annually, and will revise them as necessary with the advice of the chief school administrator.

FILE CODE: 3100 BUDGET PLANNING, PREPARATION AND ADOPTION

The budget is the financial reflection of the educational plan for the district and will be aligned with the Core Curriculum Content Standards. The budget shall be designed to carry out that plan in a thorough and efficient manner, to maintain the facilities and to honor the obligations of the district as permitted by law. The budget shall be in accord with statutory and regulatory mandates of the federal government, the state legislature, the State Board of Education, the Commissioner of Education and the Board of Education.

The budget shall provide sufficient resources for the designed curriculum and instruction. The budget shall be delivered in such a way that all students have the opportunity to achieve the knowledge and skills defined by the Core Curriculum Content standards and local standards. In reviewing budget proposals, the Board will consider priorities to be accomplished during the subsequent year, based on the needs identified through the district's planning process.

The budget shall be prepared on forms prescribed by the Commissioner of Education and should be considered critically by each board member during its preparation. It shall be made available to the public and posted in a user friendly format on the district website as required by law. A “*user-friendly*” summary of the proposed budget shall be provided on the district’s website (if one exists) following the public hearing on the budget and prior to the school election in April. After the election (and following municipal review if the budget is defeated), a final user-friendly summary of the final budget shall be posted on both the district’s website and the Department of Education’s website. The posting shall stay on-line for a year, until it is replaced by the following year’s budget summary.

In order to ensure adequate time for the preparation and review of the proposed budget, the

Board directs the Superintendent to develop a schedule of events associated with the development, presentation and adoption of the budget by the Board. This calendar of events shall conform to all dates required by law. The Superintendent shall prepare a tentative budget and shall confer with the principals, department heads, Board committees and other district personnel, as necessary, to make the tentative budget realistic. The Board may call upon key personnel to discuss those portions of the budget that concern their areas of district operations.

The budget should evolve primarily from the district's goals and schools' current needs, but shall also consider the data collected in long-range budget planning. In preparing budget requests, the responsible administrator shall include the following costs by program area:

- A. Staff;
- B. Textbooks, equipment and supplies;
- C. Cost and maintenance of facilities and equipment;
- D. Other costs associated with the operation of each program.

The district's operating budget, when presented to the Board for review, shall contain:

- A. The proposed expenditure for each line item requested for the ensuing year;
- B. The anticipated expenditure for each existing line item in the current school year;
- C. The actual expenditure for each then-existing line item from the immediately completed school year;
- D. A description of each line item;
- E. An estimate of the pupil population for the coming school year by grade;
- F. The current pupil population by grade;
- G. An estimate of the staff needed for the coming school year by grade and/or by subject;
- H. Actual staff for the current year;
- I. Anticipated revenue by sources and amounts;
- J. Amount of surplus anticipated at the end of the current school year including accumulated surplus;
- K. All other expenses projected for the coming year, anticipated for the present year, and incurred in the preceding year, on the district level;
- L. Projected impact on tax rate.

The Board may submit a separate budget proposal or proposals to the voters for additional general fund tax levies which may be in excess to that which has been determined necessary for all students to have an opportunity to achieve the core curriculum content standards and a thorough and efficient education. The Board shall adopt any such questions by a recorded roll call majority vote of the full Board.

Since the budget is the legal basis on which the school tax rate is established, the annual school budget process is an important means of communication within the school organization and with district residents.

The community shall be notified of and encouraged to attend all board meetings at which preliminary budget discussions will be held. The legally required public hearing on the proposed budget shall be held after the budget has been approved by the County Superintendent of Schools and within the statutorily prescribed timelines.

The annual budget proposal must be adopted by a roll call majority vote of the full membership of the Board. Once adopted, the proposal represents the position of the Board, and all reasonable means shall be employed by the Board to present and explain that position to all community residents and taxpayers and to encourage community support.

The proposed budget as accepted by this Board shall be set forth in detail, using the form prescribed by the state department of education, and shall be made available to the public as required by law. All board members are expected to attend the public hearing on the budget.

FILE CODE: 3160 TRANSFER OF FUNDS BETWEEN LINE ITEMS/AMENDMENTS/PURCHASES NOT BUDGETED

Appropriate fiscal controls shall ensure that the Board does not spend more than authorized funds. The school business administrator shall keep the Board informed of the district's financial status according to law.

When funds allocated to or remaining in a line item account or program category are insufficient for a proposed expenditure, the business administrator, after consultation with the Superintendent shall request Board approval for the transfer of sufficient funds to meet the expenditure. Except in the case of grants and entitlements, the Board designates the Superintendent to approve such transfers among line items and programs as are necessary between meetings of the Board. Transfers approved by the Superintendent shall be reported to the Board, ratified, and recorded in the minutes at a subsequent meeting of the Board, but not less than monthly.

When the necessity arises for an unbudgeted expenditure, and there are no available funds in other line items in the same category, the procedures required by administrative code shall be initiated.

FILE CODE: 3210 TAX REVENUES

The expenditures of the district should be planned in conjunction with the treasurer of school money in order to coordinate the case requirements of the municipality with those of the school system to avoid the need for borrowing by the municipality.

The request for pay over of operating funds from the treasurer of school moneys to the business administrator of the Board is to be presented to the Board of Education annually by the business administrator in the form of a schedule and implemented by the business administrator without further Board authority following the adoption of said annual schedule of the Board.

The Board authorizes the business administrator to request tax revenues be paid over in anticipation of expenditures at the rate of once every four weeks, except as otherwise permitted by law.

FILE CODE: 3220/3230 STATE FUNDS; FEDERAL FUNDS

Each year, when it is believed that the school district is eligible for federal and/or state assistance under the provisions of public laws, application for said assistance may be submitted so long as acceptance of the funds does not include conditions contrary to the policies of the Board of Education. The Superintendent shall inform the Board about specific assurances which may be required in addition to those addressed in this policy, and will provide the required language for Board adoption.

When the law requires the development and implementation of administrative procedures for submitting state and federal financial reports, with specified time schedules, the Superintendent and business administrator shall ensure that the staff has properly completed the reports and that in each instance the reports have been submitted within the specified time. In particular, the Superintendent is responsible for assuring that the District is in compliance with Education Department General Administrative Regulations (EDGAR) pursuant to the law.

The regular operating budget must include amounts anticipated to be received from state and/or federal sources, and a listing of projects describing how this money will be spent. These recommendations for expenditures will be approved by the Board before projects are submitted.

If additional amounts become available during the year, additional projects will be recommended to the Board and, with its approval, added to the budget.

Equivalence

To be in compliance with the requirements of federal law, the Board of Education directs the Superintendent to assign staff and distribute curriculum materials and instructional supplies to the schools in such a way that equivalence of personnel and materials is ensured among the schools.

Supplement not Supplant

Federal funds shall be used for supplementary services only and shall not be used to replace services that the district would supply eligible pupils, if state and federal funds were not available.

Parent/Guardian Participation

The district shall implement parent/guardian consultation and participation, advisory councils, etc., as mandated for the specific program.

Control of Equipment

Title to and control over equipment and/or property purchased with federal funds shall be maintained in accordance with the pertinent federal regulations. The Superintendent or his/her designee shall develop written procedures outlining federal ownership and district use, loan, loss and disposal of such equipment/property for public and private/nonpublic schools.

Special Education Medicaid Initiative (SEMI) Program

The Superintendent or designee shall ensure that the district follows all required procedures to maximize its revenue from reimbursements under the Special Education Medicaid Initiative

(SEMI) Program. This Program allows the district to recover a portion of the cost of certain health-related services considered medically necessary in a student's Individualized Education Program (IEP), including evaluation services, physical, occupational and speech therapy, and specialized transportation services.

Procedures to be followed are included in the SEMI Provider Handbook, found at www.state.nj.us/treasury/administration/SemiMac.htm. These procedures include maximizing the return rate of parental consent forms for all SEMI eligible students.

In accord with the Family Education Rights and Privacy Act (FERPA), the district shall obtain the parent/guardian's informed written consent prior to any disclosures of personally identifiable information from education records, including health information, to the Medicaid program for Medicaid claim submission.

All supporting documentation for Medicaid claims shall be maintained on file and available for state or federal audit for at least seven years from the date of service. Records shall fully document the basis upon which claims for reimbursement are made.

Reimbursement Requests

When the district is a sub grantee of grants awarded by the Federal government to the State of New Jersey, the district shall submit reimbursement requests using the Electronic Web-Enabled Grant (EWEG) System. Expenditures must be supported by documentation at the sub grantee level. Documentation for salary expenditures will be according to the applicable federal circular. Expenditures must be for allowable costs. Expenditures must be related to the sub grantee's cost objectives. Expenditures will be reviewed to determine that:

- A. Adequate description of expenditures is provided;
- B. No new budget category is created; and
- C. Reimbursement does not exceed the allowable threshold for an amendment as a result of cumulative transfers among expenditure categories.

Reimbursement requests will be certified by the Board as being in accordance with approved grant applications. EWEG reimbursement requests will meet NJDOE timelines and deadlines. The district shall assume all responsibility for assuring that all funds requested through the EWEG system either have already been expended, or will be expended according the requirements of the Cash Management Improvement Act of 1990 (CMIA) and other applicable federal regulations.

Financial Fraud and Theft Prevention

All employees, board members, consultants, vendors, contractors and other parties maintaining a business relationship with the district shall act with integrity and due diligence in matters involving state grants, federal grants, and other fiscal resources.

The Superintendent shall be responsible for developing internal controls designed to prevent and detect fraud, financial impropriety or fiscal irregularities within the district. Every member of the district's administrative team shall be alert for any indication of fraud, financial impropriety or irregularity within his/her areas of responsibility.

As used in this policy, "*fraud*" refers to intentionally misrepresenting, concealing or misusing

information in an attempt to commit fiscal wrongdoing. Fraudulent actions include, but are not limited to:

- A. Behaving in a dishonest or false manner in relation to district assets, including theft of funds, securities, supplies or other properties;
- B. Forging or altering financial documents or accounts illegally or without proper authorization;
- C. Improper handling or reporting of financial transactions;
- D. Personally profiting as a result of insider knowledge;
- E. Disregarding confidentiality safeguards concerning financial information;
- F. Violating Board conflict of interest policies;
- G. Mishandling financial records of district assets (destroying, removing or misusing).

The Superintendent shall investigate reports of fraudulent activity in a manner that protects the confidentiality of the parties and the facts. All employees involved in the investigation shall be advised to keep information about the investigation confidential.

In the event the concern or complaint involves the Superintendent, the concern shall be brought to the attention of the Board President who is hereby empowered to contact the Board's legal counsel, auditing firm and any other agency to investigate the concern or complaint.

FILE CODE: 3250 INCOME FROM FEES, FINES, CHARGES

All charges to elementary and secondary pupils shall be kept at a minimum. Materials used by pupils in art, music, industrial arts, home economics and other similar activities that are to be taken home may be charged to the pupils. No pupil shall be caused to suffer embarrassment because of financial inability to participate in any activity or project under control of the district.

Reasonable charges for admission to school-sponsored athletic events shall be approved by the Board on recommendation of the Superintendent.

The Superintendent or his/her designee shall oversee preparation of a schedule of fines for lost or damaged textbooks and/or equipment. The same schedule shall apply to nonpublic school pupils who lose or damage textbooks loaned to them.

FILE CODE: 3260/3270 SALE AND DISPOSAL OF BOOKS, EQUIPMENT AND SUPPLIES; SALE, LICENSING AND RENTAL OF PROPERTY

The Hoboken Board of Education believes that the efficient administration of the district requires the disposition of property and goods no longer necessary for the maintenance of the educational program or the operation of the school district. The Board shall direct the Superintendent to review periodically all district property and shall authorize the disposition by sale, licensing, rental or donation of any property not required for school purposes.

The school business administrator shall develop rules for the disposition of property that ensure that all sales are conducted in a fair and open manner consistent with the public interest, and in compliance with law. The school business administrator is authorized to dispose of property valued up to and not exceeding \$2500 in any one sale.

Property valued in excess of \$2500 that is not sold to a government entity shall be sold at public sale to the highest bidder in accordance with law.

Any district property designated for donation or unsold after such offer may be offered without cost to charitable organizations, nonprofit organizations or members of the community having a use for such property.

Supplies and equipment for specific programs, purchased with funds granted by the state and federal government, shall be disposed of in strict accordance with applicable law and regulations.

FILE CODE: 3280 GIFTS, GRANTS AND BEQUESTS

Only the Hoboken Board of Education may accept for the school district, any bequest or gift of money, property or goods, except that the Superintendent may accept on behalf of the Board any such gift of less than \$100 in value.

The Board reserves the right to refuse to accept any gift that does not contribute to the achievement of district goals or could deplete the resources of the district.

Any gift accepted by the Board or the Superintendent shall become the property of the Board, may not be returned without the approval of the Board, and is subject to the same controls and regulations as are other properties of the Board. The Board shall be responsible for the maintenance of any gift it accepts.

The Board will make every effort to honor the intent of the donor in its use of the gift, but reserves the right to use any gift it accepts in the best interest of the educational program of the district. In no case shall acceptance of a gift be considered to be an endorsement by the Board of a commercial product or business enterprise or institution of learning.

Grants

Staff members are encouraged to seek out sources of grants and gifts, and bring them to the attention of the Superintendent, who shall investigate the conditions of such grants and make recommendations to the Board regarding the advisability of seeking them.

Educational Foundation

An educational foundation may be created for the purpose of soliciting and raising monetary gifts and donations for the school district. This foundation shall be governed by a board of directors that shall recommend expenditures of funds in educational areas not ordinarily covered by the school budget and in accordance with criteria in its bylaws. Members of the Board of Education and/or the administration may serve on the board of directors of the educational foundation, subject to the foundation by-laws. Policies and regulations on gifts to the district shall apply to funds raised by the foundation.

FILE CODE: 3290 INVESTMENTS

The Hoboken Board of Education directs the prompt investment at interest of any unencumbered funds available for the discretionary use of the Board. such funds may be invested in bonds or other obligations of the United States; bonds of those federal agencies in which such investment

is permitted by law; the New Jersey Cash Management Fund; bonds or obligations of a county, municipality, or school district; and public depositories located within the boundaries of the State of New Jersey that secure public funds in accordance with statute.

The school business administrator is authorized to invest district funds in accordance with this policy, withdraw district funds from public depositories, or sell negotiable instruments owned by the Board before maturity.

Any interest earned on the investment of district funds will be combined with general district revenues.

The treasurer shall report to the Board each month the cash in all accounts on deposit and all investment assets. The board secretary's report shall be presented to the Board each month the amount of funds in investments, investment interest earned, and all investment transactions.

FILE CODE: 3320 PURCHASING PROCEDURES

The Hoboken Board of Education wishes to establish and carry out a careful system of purchasing and accounting to help provide an effective program of education while guarding against loss due to carelessness, inefficiency, theft, or improper maintenance of records.

The duties of purchasing are to be centralized under the school business administrator, who shall be familiar with and perform all his/her activities within the limitations prescribed by law, board policy and legal opinions.

Soliciting Quotations

Whenever the estimated value of a purchase or contract for goods or services other than professional services is not made under a state contract and within fifteen percent or more of the bid threshold established in accordance with law, the school business administrator shall, whenever practical, solicit quotations from independent vendors. All quotations will be attached to and retained with a copy of the resulting purchase order or contract. The purchase order or contract may be awarded to the lowest responsible quotation received or to the vendor who submits the most reasonable quotation for the proposal of goods and services that best meets the needs of the district. The rational/reasons for purchase orders or contract awarded without quotations, and/or awarded for quotations that are not the lowest, will be documented in writing and attached to the resulting purchase order or contract

Emergency Purchases

The Superintendent is authorized to expend funds for an emergency purchase order in accordance with law. Authorization under an emergency is defined as an immediate necessity due to an act or event that would endanger life, cause destruction of property, or seriously disrupt the educational program. Any emergency authorization shall be reported to the Board at the next meeting.

Over-Expenditures of Funds

The Superintendent shall immediately notify the Executive County Superintendent of any anticipated over-expenditure in the general fund or debt service fund accounts.

General

The Board of Education encourages the administration to seek advantages in savings through joint agreements for the purchase of work, materials or supplies with the governing body(ies) of other contracting units within this county or adjoining counties or by other cooperative pricing arrangements. The administration shall also evaluate any savings which may result from the purchase of any materials, supplies or equipment under contracts entered into by the state treasury department, division of purchase and property.

The Board may use competitive contracting instead of public bidding for purchasing specialized goods and services, the price of which exceeds the bid threshold, for the purposes and with the conditions specified in law.

All purchases shall be approved by resolution of the Board.

Nothing is to be ordered independently by school personnel, unless specifically authorized by the Superintendent or school business administrator.

The Board of Education shall not knowingly enter into contract with any company that does not subscribe to and implement a policy of non-discrimination. The business administrator or his/her designee shall be responsible for so informing all prospective suppliers of work or materials.

FILE CODE: 3320.1 PURCHASES SUBJECT TO BID

The Hoboken Board of Education directs the establishment and conduct of bidding procedures that serve the public interest and provide each qualified vendor an equal opportunity to furnish supplies and equipment to the district.

Every contract for the performance of work or the purchase or lease of materials or supplies not exempted by law will be subject to public bidding whenever the aggregate value of such a contract within one fiscal year exceeds the bid threshold established by law. Whenever possible, purchases will be aggregated; purchases may not intentionally be divided to avoid the requirements for competitive bidding.

Bid specifications will be prepared by the school business administrator or his/her designee. Each bid specification will offer a common standard of competition and will assert the Board's right to accept reasonable equivalents and to reject all bids and re-advertise. The school business administrator or his/her designee is authorized to advertise for bids in accordance with law without the prior approval of the Board, but shall inform the Board of any such advertisement at the board meeting next following. Records of advertisements will be kept in detail sufficient to show that a reasonable number of qualified vendors were invited to bid.

Bids may be opened publicly by the school business administrator or his/her designee before one or more witnesses at a previously designated time and place. Upon review of the bids by board counsel, contracts will be awarded, on a resolution duly adopted by the Board, to the responsible bidder who submits the lowest conforming bid, except that the Board may choose to reject all bids, to re-advertise, or to purchase under a state contract. Whenever two or more bids are the lowest bids submitted by responsible bidders, the Board shall determine to which bidder the contract will be awarded.

The bid of a vendor who claims, before bids are opened, a mistake or omission in its preparation will be returned unopened, and the vendor shall lose the right to bid. A bidder who discovers a

mistake or omission after bids have been opened may withdraw the erroneous bid provided he or she gives immediate written notice of the mistake or omission and certification, supported by clear evidence, that he or she exercised reasonable care in the examination of the specifications and preparation of the bid. Any bidder who withdraws an opened bid shall forfeit any bid security deposited with the bid.

FILE CODE: 3320.2 LOCAL PURCHASING

The Hoboken Board of Education recognizes its position as a major purchaser in this community. The board is committed to purchase materials and supplies of quality at the lowest possible cost through widespread competition. However, if all other considerations are equal, the Board will prioritize proposals and bids within the district from established local merchants.

The Board authorizes the agent responsible for district purchasing to award purchases placed in accordance with this policy and all policies of the Board otherwise applicable to local merchants when:

- A. Their quotation is competitive;
- B. Freight charges are a factor;
- C. Maintenance service may be required;
- D. Promptness of delivery is a consideration.

The above is in effect provided that all statutes pertaining to public purchasing are duly observed.

FILE CODE: 3326 PAYMENT FOR GOODS AND SERVICES

Before warrants signed by the Board President, board secretary and treasurer of school moneys may be issued in payment of bills or claims, the bill or claim must be properly audited and approved according to law.

In general, bills or claims shall be audited by the school business administrator and approved by resolution of the Board. However, in order to provide for the prompt payment to which vendors are entitled, and which leads to more effective competitive bidding and provision of services to the district, claims duly audited by the school business administrator for items previously approved by the Board or provided for in the budget may be approved by the Superintendent. Such payments shall be reported to the Board at the next regular meeting.

Items not previously approved by the Board or provided for in the budget must be audited by the school business administrator and presented for Board approval.

Purchase Orders

The district will carefully monitor payments for invoice amounts that are greater than the approved purchase order, in order to avoid over-payments. A new purchase order will be issued (and the original purchase order voided) when the adjusted amount unreasonably exceeds the original purchase order amount. In no instance shall an adjustment be made to a purchase order that changes the purpose or vendor of the original purchase order or the bid award price, and adjustments may not exceed 10% of the original purchase order amount.

Financial Systems to Avoid Over-Payments

Pursuant to [N.J.A.C. 6A:23A-6.10](#), the district will program its financial systems to avoid over-payments by:

- A. Limiting system access so that only appropriate staff may make purchase order adjustments;
- B. Reject adjustments in excess of any established approved thresholds;
- C. Prevent unauthorized changes to be processed;
- D. Reject payments where the sum of the invoice amount plus any previous invoices charged to the purchase order exceeds the sum of the original purchase order;
- E. Reject duplicate purchase order numbers;
- F. Reject duplicate invoice numbers;
- G. Prepare an edit/change report listing all payments made in excess of the approved purchase order amount.

The business administrator shall review on a monthly basis edit/change reports listing all payments made in excess of the originally approved purchase order amount to ensure that all payments are properly authorized.

REGULATION: 3326-R PAYMENT OF CLAIMS

It is the purpose of the Hoboken Board of Education to effect the prompt payment of bills, but at the same time insure that due care has been taken in the review of such bills.

Each bill or obligation of this board must be fully itemized, verified and duly audited and must be passed upon and ordered paid by the board before a warrant can be drawn for its payment, except that the business administrator is directed to make payment of interest on bonds as it becomes due, payments to redeem bonds as they become due, and warrants to cover approved payrolls and agency account deposits.

It shall be the responsibility of the school business administrator or his/her designee, upon receipt of an invoice, to verify that the voucher is in order, the goods were received in acceptable condition or services were satisfactorily rendered, funds are available to cover the payment, the item is one for which the Board budgeted, and the invoice is for the amount contracted.

If funds are not available in the budget line account to which the expenditure will be charged, funds may be transferred in accordance with board policy [3160](#) Transfer of Funds.

All claims for payment received at least two weeks before the next regular board meeting shall be submitted for consideration at that meeting. All claims for payment shall be submitted to the board for review in the form of a listing including: to whom paid, amount of remittance, and reason for remittance. In addition all claims in the form of original records including: a copy of the purchase order, the receiving report, the vendor's invoice, and the purchase requisition shall be made available for board review.

Upon the approval of a voucher, the school business administrator shall prepare a warrant for payment, cancel the commitment placed against the appropriate account, and post the actual cost within one week.

All warrants shall be signed by the President, Secretary, and Treasurer of School Moneys. The Vice President may sign for the President.

FILE CODE: 3400 ACCOUNTS

Generally Accepted Accounting Principles

The Superintendent shall ensure that generally accepted accounting principles (GAAP) are applied in preparing the budget and keeping all accounts of the district in accordance with code and statute.

FILE CODE: 3440 INVENTORIES

The Business Administrator or his/her designee shall maintain an accurate and complete inventory of all buildings, fixed equipment and contents, and their value, in order to offer proof of loss in the event of an insurance claim and to provide a continuous chain of accountability.

The inventory shall be updated to reflect new equipment and shall be verified no more than every five (5) years. Loss of any portable capital equipment of \$2000 unit value or more shall be reported to the Board, in accordance with law. Consumable supplies shall be maintained on a continuous inventory basis.

Major discrepancies in inventories which are not resolved by proper accounting procedures shall be reported to the Board.

The Board shall determine when it is necessary to hire an outside service to assist in appraisal.

FILE CODE: 3450 MONEY IN SCHOOL BUILDINGS

All funds from athletic events or other activities of pupil organizations collected by school district employees and by pupil treasurers under the auspices of the Board shall be handled and accounted for pursuant to prudent business procedures and rules of the State Board of Education.

The principal/designee shall be responsible for the receipt and deposit of all funds collected in his/her school and shall administer an accounting system for all such moneys as approved by the business administrator.

In no case shall money be left overnight in schools except in the school safe provided for safekeeping of valuables. All school safes shall be maintained and locked except when funds are being withdrawn or deposited.

Lost money shall be replaced by the person responsible.

FILE CODE: 3451 PETTY CASH FUNDS

The Hoboken Board of Education authorizes establishment of imprest petty cash accounts by

resolution. The resolution will include:

- A. The amount or amounts authorized for each petty cash fund;
- B. The maximum expenditure that may be made from each fund; and
- C. The individual designated by the board who shall be responsible for the disposition of each fund.

The Board designates the management of imprest petty cash funds to the Superintendent, the school business administrator and/or designee(s) of the Superintendent. The designated person(s) shall report to the board the amounts disbursed from each account periodically, as directed by the board, and will return all unused petty cash funds to the depository at the end of the fiscal year. All petty cash funds shall be established by board-approved voucher. Petty cash funds and disbursements will be audited as part of the annual financial audit.

Funds are to be used for emergencies and small purchases only and not to subvert the intent of the regular purchasing procedures or for routine expenditures. No single expenditure shall exceed the amount of \$50 unless approved by the business administrator, and all expenditures must be authorized by the designated individual. Each request for petty cash funds must be submitted in writing and signed by the person making the request. Supporting documents such as receipts will be attached to and retained with the request.

Requests for replenishment of petty cash funds will be submitted in writing to the school business administrator. All requests for replenishment of petty cash funds will then be submitted with a voucher and supporting documentation by the school business administrator to the Board for approval.

Petty cash shall be secured daily.

All disbursements from petty cash shall be reported at the next regular monthly meeting of the Board. All petty cash funds shall be established by board-approved voucher and all unused cash is to be returned to the depository at the close of each fiscal year.

FILE CODE: 3453 SCHOOL ACTIVITY FUNDS

All school activity funds shall be authorized and approved by the Hoboken Board of Education before money may be collected and/or disbursed. General organization funds and school activity funds (funds derived from pupils' activities) shall be audited annually along with other district funds and shall be administered, expended, and accounted for according to rules of the state board of education.

The Hoboken Board of Education authorizes the maintenance of the following general organization funds and school activity funds:

- A. Hoboken High School Activity Fund (Includes Athletic Funds);
- B. A.J. Demarest School Student Activity Fund;
- C. Joseph F. Brandt School Student Activity Fund;
- D. Thomas G. Connors School Student Activity Fund;
- E. Wallace School Student Activity Fund;

F. Salvatore R. Calabro School Student Activity Fund.

The pupil activity funds for each school shall be kept in separate accounts, supervised by the building principal. Separate and complete records shall be maintained for each pupil organization. All receipts from pupil fund-raising projects, athletic events, and other events for which admission is charged will be deposited promptly. Bank deposits shall agree with the receipts in the case receipt book and shall be traceable to definite receipts or groups of receipts.

Disbursements must be made by check signed by the building principal and supported by a claim, bill or written order to persons supervising the fund. Checks shall bear two or more authorized signatures. All disbursements shall be recorded chronologically showing the date, vendor, check number, purpose and amount.

Borrowing from the pupil activity accounts is prohibited.

An account shall be submitted monthly to the business administrator or his/her designee and shall include a listing of all receipts and disbursements. Book balances shall be reconciled with bank balances. Cancelled checks and bank statements shall be retained for examination as part of the annual audit required by law and code.

REGULATION: 3453-R SCHOOL ACTIVITY FUNDS FINANCES

General Organization Fund

In order to comply with the legal requirement to audit annually any special funds of this district which constitute an activity carried on by this Board, an officer or an employee of the Board who is holding moneys for which the Board is directly or indirectly responsible, or an organization of public school pupils conducted under the auspices of this Board which is officially recognized as part of the school activity program and for which the Board is at least indirectly responsible, the Board requires that adequate financial and bookkeeping controls be established. Such regulations shall include the following:

- A. The gross amount of moneys received and paid out in connection with special activity funds subsidized by the Board shall be recorded through clearing accounts of the general Board accounts in order to provide a convenient means for ascertaining the net effect of each such fund upon the financial status of this district;
- B. The business administrator or his/her designee shall establish a checking account into which shall be deposited all moneys collected;
- C. Funds collected shall be turned in to the office of the building principal before the end of each school day, to be safeguarded until they are deposited as soon thereafter as possible;
- D. Records shall be maintained of the receipt and disbursement of all such moneys in accounts according to the activity involved;
- E. Disbursements shall be made by check only upon the request of a staff advisor (if applicable) and the approval of the building principal;
- F. An invoice or voucher shall be obtained to verify payment in accordance with district policies and regulations;
- G. All funds should be of an exchange nature and large balances should not be permitted to

accumulate. Money should not be raised or collected unless there is a definite purpose for doing so;

H. All funds accumulated in the name of a specific class or discontinued activity must be withdrawn from that account before the graduation of said class and any residual funds shall revert automatically to the general organization fund where they shall be expended in accordance with any rules applicable to that account;

I. A financial report of the condition of each general organization fund shall be submitted to the Board annually.

FILE CODE: 3533 BONDING

The Hoboken Board of Education recognizes that the prudent trusteeship of the resources of this district dictates that employees responsible for the safekeeping of the district moneys be bonded.

The district shall be indemnified against loss of money by bonding of employees holding the following positions and in the amounts indicated:

Title of Employee	Amount of Bond
Treasurer of School Moneys	per <u>N.J.A.C.</u>
Board Secretary	\$2,000
Business Manager	\$2,000

The Board shall bear the cost of bonding each employee required to be bonded by this policy or by law.

FILE CODE: 3571 FINANCIAL REPORTS

The Hoboken Board of Education directs the Board Secretary and the Treasurer of School Money to make such accurate and timely reports to county, state, and federal offices as are required by law and rules of the Commissioner of Education. In addition, the Secretary and Treasurer shall report to the board at each regular monthly meeting on the financial condition of the school district in accordance with law and in the manner and form required by the State Department of Education.

The Secretary shall furnish each board member and the Superintendent, no later than three days prior to the meeting, a summary statement of the line items and the revenues received to date showing:

- A. Appropriation name and number;
- B. Budget line item appropriated;
- C. Budget line item expended to date;
- D. Budget line item encumbered to date;
- E. Budget line item unencumbered to date;

F. Total current expense funds encumbered to date; and

G. Total current expense funds unencumbered to date.

If the reports of the Secretary and the Treasurer differ in cash receipts or expenditures, the Secretary shall resolve the difference prior to the next meeting of the Board. Any difference that cannot be rectified shall be referred immediately to the auditor.

FILE CODE: 3571.4 AUDIT

An audit of the accounts of the school district shall be made annually by a public school accountant selected by the Hoboken Board of Education. The audit examination shall be conducted in accordance with statute and generally accepted auditing standards and shall include all funds over which the Board has direct or supervisory control.

The auditor's fee shall be established in each fiscal year. The Board of Education shall select an auditing firm experienced in school accounting and willing to perform the required services for the established fee.

Within 30 days following the receipt of the annual audit, the Board of Education will, at a regular meeting cause the recommendations of the auditor to be read and to be discussed and the discussion noted in the minutes of the meeting. The Board will direct the implementation of the auditor's recommendations.

FILE CODE: 3600 EVALUATION OF BUSINESS AND NONINSTRUCTIONAL OPERATIONS

The Hoboken School District shall evaluate business processes annually and allocate available resources appropriately in an effort to establish a strong control environment.

The business administrator/board secretary shall identify processes that when performed by the same individuals are a violation of sound segregation of duties. The business administrator/board secretary shall segregate the duties of all such processes among business office staff based on available district resources, assessed vulnerability and the associated cost-benefit

The following functions shall be segregated and completed by different employees in all districts.

A. Human resources and payroll

B. Purchasing and accounts payable

The district shall include in the Comprehensive Annual Financial Report (CAFR) detailed organizational charts for the central office that tie to the districts' position control logs, including, but not limited to, the business, human resources and information management functions.

FILE CODE: 7110 LONG-RANGE FACILITIES PLANNING

The Hoboken Board of Education recognizes that sound planning based on accurate information

is essential to the efficient operation of the schools. In order to ensure that future district construction/alterations/remodeling is planned on the basis of need, the Board, in accordance with state requirements, will prepare the required long range facilities plan and will update that plan as required thereafter. The plan shall include a thorough description and analysis of local and regional demographic factors that influence general population growth and public school enrollments.

The plan will detail substandard spaces in district facilities as defined by the New Jersey Administrative Code and the Board's intent to eliminate their use or to bring such spaces into compliance with rules of the State Board of Education.

In order to apprise the Board of the continuing relevance of the capital construction plan, the Superintendent shall annually report to the Board:

- A. Number of new residential units approved;
- B. Report to the Board enrollment by grades during the school year annually;
- C. Prepare pupil population projections prepared every year, and compare the actual population figures to the previously projected figures to detect early, for the benefit of the Board, any changes in population trends.

In planning for the enlargement or modification of its facilities, the Board shall consider not only the number of children whose educational needs must be met, but also the physical requirements of the program it deems best suited to meet those needs. Each school building and site shall provide suitable accommodations to carry out the educational program of the school including provision for the disabled, pursuant to law and regulation.

Planning for major rehabilitation and remodeling will be incorporated into the school district long range facilities plan on a scheduled basis.

Substandard Facilities

All existing school facilities will be evaluated annually for their suitability to current district needs. Any facilities found to be substandard according to the administrative code shall be corrected as quickly as possible in compliance with law.

FILE CODE: 7115 DEVELOPING EDUCATIONAL SPECIFICATIONS

Educational needs should determine the plan and design of the schools. Therefore, the Superintendent shall develop comprehensive educational specifications for any projected facilities--whether built or altered, owned or leased, temporary or permanent--for consideration by the Board.

In developing the specifications, the Superintendent shall draw on recommendations of citizens, professionals and support staff, pupils, and other appropriate sources. The factors on which the specifications are based shall include but not be limited to:

- A. The plan of school organization and estimated size and type of enrollment in the proposed facility;

- B. Provisions for the disabled;
- C. Space requirements for all functions, including an indication of relative locations of various spaces;
- D. Desired layout of special areas and the equipment needed for such areas;
- E. Mechanical features and special finishes desired;
- F. Standard codes and regulations (school district, community, county, and state) affecting planning;
- G. Other requirements under existing law and regulation;
- H. Pertinent budget and related factors.

The Board needs the specifications to:

- A. Clarify and consolidate the thinking of the administration, the Board, and the community on the needs, desires, and objectives of the educational program to be conducted within the proposed new facility;
- B. Organize this important information in a manner that can be easily and clearly interpreted by the architect.

BYLAW: 9250 EXPENSES AND REIMBURSEMENTS

Board members receive no payment for their services. With board approval, they may be reimbursed for out-of-pocket expenses incurred on board business.

Travel and Related Expenses

Travel reimbursement will be paid only upon compliance with the board's policy provisions and approval requirements. Board members and employees shall only be reimbursed for work-related travel that is directly related to and within the scope of the board member's and employee's current work responsibilities. Board members and employees shall only be reimbursed for travel that:

- A. Promotes the delivery of instruction and is critical to the instructional needs of the school district or furthers the efficient operation of the school district;
- B. Is educationally necessary and fiscally prudent; and
- C. Is directly related to and within the scope of the board member's current responsibilities, and for school district employees, the school district's professional development plan.

As described in this policy, school district travel expenditures include, but are not limited to, all costs for transportation, meals, lodging, and registration or conference fees to and for the travel event. School district travel expenditures include costs for all required training and all travel authorized in existing school district employee contracts and school board policies. This includes, but is not limited to, required professional development and other staff training, required training for new school board members, and attendance at specific conferences authorized in existing employee contracts.

Travel Payments

Travel payments will be paid only upon compliance with the school board's policy provisions and approval requirements. The Board will not ratify or approve payments or reimbursements for travel after completion of the travel event. All board members, trustees and employees shall adhere to the following specifications to be considered for reimbursement:

A. Reimbursement may not exceed State travel reimbursement guidelines as established by the Department of Treasury in NJOMB circular, including but not limited to the types of travel, methods of transportation, mileage allowance, meal allowance, and overnight travel and supporting documentation.

B. Reimbursement must also be in compliance with OMB Circular A-87 (found at http://www.whitehouse.gov/omb/circulars/a087/a87_2004.html). No reimbursement will be issued without submission of written documentation such as receipts, checks and vouchers detailing the amount the expenditures. Such documentation must be submitted within a timeframe to be established by the Board.

C. Travel expenditures must be in compliance with state travel payment guidelines as established by the Department of the Treasury and with guidelines established by the federal Office of Management and Budget; except that those guidelines that conflict with the provisions of [Title 18A of the New Jersey Statutes](#) shall not be applicable, including, but not limited to, the authority to issue travel charge cards. The Board of Education shall specify in its travel policy the applicable restrictions and requirements set forth in the State and federal guidelines including, but not limited to, types of travel, methods of transportation, mileage allowance, subsistence allowance, and submission of supporting documentation including receipts, checks or vouchers.

D. Board members and employees shall provide within one week, a brief report that includes, as appropriate, but may not be limited to, a description of the primary purpose for the travel, and a summary of the goals and key issues that were addressed at the event and their relevance to improving instruction or the operation of the school district. This report will be submitted to the board secretary or other appropriate party designated by the Board.

E. Pursuant to [N.J.A.C. 6A:23A-5.8](#) concerning out-of state and high-cost travel events, out-of-state travel shall be limited to the fewest number of board members or employees needed to present the content at the conclusion of the event. Lodging may only be provided if the event occurs on two or more consecutive days and where home-to-event commute exceeds 50 miles. Prior written approval of the executive county Superintendent may be required when the travel event has a total cost that exceeds \$5000.

In addition to the requirements above, employee travel, to be reimbursable, must be directly related to the employee's professional development. No district employee shall be reimbursed for travel and related expenses without prior written approval of the chief school administrator or charter school lead person, and prior approval by a majority of the full voting membership of the Board (as set forth below).

Prior Approval Is Required

Board members shall only be reimbursed for travel and related expenses that have received prior approval by a majority of the full voting membership of the Board, and is in compliance with

[N.J.S.A. 18A:12-24](#) and [24.1](#) of the School Ethics Act.

A. Specifically, a board member must recuse himself from voting on travel if the board member, a member of his immediate family, or a business organization in which he has an interest, has a direct or indirect financial involvement that may reasonably be expected to impair his objectivity or independence of judgment.

B. Also, a board member shall not: act in his official capacity in any matter in which he or a member of his immediate family has a personal involvement that is or creates some benefit to the school official or member of his immediate family; or undertake any employment or service, whether compensated or not, which may reasonably be expected to prejudice his independence of judgment in the execution of his official duties.

C. For employees, a Board of Education requires that travel occur only upon prior written approval of the chief school administrator and prior approval by a majority of the full voting membership of the Board.

D. For board members, travel may occur only upon prior approval by a majority of the full voting membership of the Board and that the travel be in compliance with section 4 of P.L.1991, c.393 ([C.18A:12-24](#)) and section 5 of P.L.2001, c.178 ([C.18A:12-24.1](#)).

Regular Business Travel Authorization and Approval

Regular business travel, such as NJDOE meetings and association events, is authorized by the board not to exceed \$1,500 per employee, pursuant to [N.J.A.C. 6A:23A-7.3\(b\)](#). Approval by the Superintendent or designee is required, including justification for the travel. Regular business travel is authorized for regularly scheduled in-state professional development activities for which the registration fee does not exceed \$150 per employee or board member.

Travel Advances Are Banned.

An employee of the Board, a school board member, or organization, shall not receive an amount for travel and travel-related expenses in advance of the travel pursuant to [N.J.S.18A:19-1 et seq.](#)

Annual Maximum Travel Expenditure Amount

The Board shall:

A. Allot in its annual budget a maximum travel expenditure amount and annually review its policy to assure that it properly reflects the amount budgeted.

B. Vote to authorize each reimbursement; specifying the way in which it promotes the delivery of instruction or furthers the efficient operation of the school district, within the maximum annual amount.

C. Annually in the prebudget year, establish by school board resolution, a maximum travel expenditure amount for the budget year, which the school district shall not exceed in that budget year. The school board resolution shall also include the maximum amount established for the prebudget year and the amount spent to date.

D. Provide that the maximum school district travel expenditure amount shall include all travel in accordance with this policy supported by local and State funds.

Additional Detailed Accounting Requirements which Demonstrate Compliance

In order to demonstrate compliance with this policy, documentation of all reimbursed travel expenses shall be maintained on file. This record may include receipts, checks and vouchers submitted in connection with any reimbursement. The district shall maintain separate accounting for school district travel expenditures as necessary, to ensure compliance with the school district's maximum travel expenditure amount. This may include, but need not be limited to, a separate or offline accounting of such expenditures or expanding the school district's accounting system. The tracking system shall be sufficient to demonstrate compliance with the board's policy and this section, and shall provide auditable information.

To minimize travel expenditures, the Board and the staff will take the following steps:

- A. "*Retreats*" will be held at school district facilities, If available. A retreat is a meeting of school district employees and school board members, held away from the normal work environment, at which organizational goals and objectives are discussed.
- B. A school district shall not bare costs for car rentals, limousine services, and chauffeuring costs to or during the event, as well as costs for employee attendance for coordinating other attendees' accommodations at the travel event.
- C. One-day trips that do not involve overnight lodging are not eligible for a subsistence payment or reimbursement except in limited circumstances authorized in Department of the Treasury guidelines.
- D. Overnight travel is eligible for a subsistence payment or reimbursement as authorized in Department of the Treasury guidelines, except as otherwise superseded by the following:
 - 1. Per diem payment or reimbursement for lodging and meals will be actual reasonable costs, not to exceed the federal per diem rates as established in the federal register for the current year;
 - 2. Lodging expenses may exceed the federal per diem rates if the hotel is the site of the convention, conference, seminar or meeting and the going rate of the hotel is in excess of the federal per diem rates. If the hotel at the site of the convention, conference, seminar, or meeting is no longer available, lodging may be paid for similar accommodations at a rate not to exceed the hotel rate for the event;
 - 3. Receipts are required for hotel expenses. Meal expenses under the federal per diem allowance limits do not require receipts;
 - 4. In any case in which the total per diem reimbursement is greater than the federal per diem rate, except when the going rate for lodging at the site of the convention or meeting exceeds federal per diem rates, the costs will be considered to be excessive and shall not be paid by school district funds;
 - 5. School districts shall patronize hotels and motels that offer special rates to government employees unless alternative lodging offers greater cost benefits;
 - 6. Payment or reimbursement is approved for the full cost of an official convention meal that the employee or school board member attends, when the meal is scheduled as an integral part of the convention or conference proceedings. If a meal is included in the registration fee, the allowance for the meal is not eligible for reimbursement; and
 - 7. Air and rail tickets shall be purchased via the internet, if possible, using online travel

services.

Blanket or general pre-approval for travel is not authorized, and will not be permitted by the Board. Specifically, approval shall be itemized by event, event total cost, and number of employees and school board members attending the event. However the Board may also approve, at any time prior to the event, travel for multiple months as long as the school board approval, as detailed in school board minutes, itemizes the approval by event, total cost, and number of employees and school board members attending the event.

Types of Expenditures Not Eligible for Reimbursement

Unnecessary and excessive travel expenditures as listed in [N.J.A.C. 6A:23A:7.8](#) are prohibited. Prohibited types of expenditures include: travel by spouses and other relatives; costs for unnecessary employee attendance (for example employees who merely coordinate other attendees' accommodations at the travel event); charges for laundry, valet service and entertainment; district payment for alcoholic beverages; excessive tipping and gratuities; airfare without documentation of at least three (3) price quotes; and souvenirs. Travel expenses, subsistence expenses and incidental travel expenses shall only be allowable when consistent with [N.J.A.C. 6A:23A-7](#).

Penalties:

The Board by this policy informs its members and staffs that the penalties for violating this policy based on state law include:

A. By law, any district board of education that violates its established maximum travel expenditure, or that otherwise is not in compliance with the travel limitations set forth in this section may be subject to sanctions by the commissioner as authorized pursuant to [N.J.S.A18A:4-23](#) and [N.J.S.A.18A:4-24](#), including reduction of State aid in an amount equal to any excess expenditure.

B. A person who approves any travel in violation of the school district's policy or this section shall be required to reimburse the school district in an amount equal to three times the cost associated with attending the event.

C. An employee or member of the Board of Education who travels in violation of the school district's policy or this section shall be required to reimburse the school district in an amount equal to three times the cost associated with attending the event.

The chief school administrator or charter school lead person may develop regulations to implement this policy.



Hoboken's Modern Waterfront

INFORMATIONAL SECTION



**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS**

Fiscal Year Ended June 30,	Total Assessed Value	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^a
2006	\$ 2,721,640,900	\$ 1,399,918	\$ 2,723,040,818	\$ 7,300,114,264	\$ 1.221
2007	2,817,503,000	1,295,604	2,818,798,604	8,330,233,088	1.210
2008	2,939,286,900	1,173,590	2,940,460,490	10,031,152,769	1.210
2009	2,996,913,900	1,161,126	2,998,075,026	10,400,532,184	1.176
2010	3,035,024,800	1,118,246	3,036,143,046	11,178,729,919	1.199
2011	3,009,096,310	1,134,399	3,010,230,709	10,442,072,491	1.221
2012	2,968,734,210	1,348,479	2,970,082,689	10,327,001,819	1.238
2013	3,027,265,110	1,751,720	3,029,016,830	9,847,950,817	1.241
2014	** 11,019,275,000	5,831,894	11,025,106,894	10,132,594,885	0.352
2015	11,152,530,900	5,652,133	11,158,183,033	11,040,012,592	0.361

Sources: Form SR-3a, City of Hoboken

Final Equalization Table, County of Hudson

Certificate and Report of School Taxes (A-4F), Hoboken School District

^a Tax rates are per \$100

** The City of Hoboken had a reval done in 2014

DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN YEARS

(rate per \$100 of assessed value)

Total Direct School Tax Rate

Calendar Year	Average Assessed Value	Hoboken Local School District	Average Property Taxes- Local School District
2005	\$ 163,558	\$ 1.210	\$ 1,979
2006	165,752	1.220	2,022
2007	165,624	1.210	2,004
2008	165,353	1.210	2,001
2009	165,786	1.176	1,950
2010	158,729	1.199	1,903
2011	146,362	1.221	1,787
2012	143,282	1.238	1,774
2013	143,547	1.241	1,781
2014	* 522,107	0.352	1,838
2015	518,000	0.361	1,870

* The City of Hoboken completed a revaluation in 2014.

Note: Hudson County Board of Taxation certifies only the total tax rate of each taxing entity and the combined total tax rate of the respective municipality.

The tax rate is a multiplier for use in determining the amount of tax levied upon each property. It is expressed as \$1 per\$100 of taxable assessed value.

The following is an example of how to calculate the property taxes on the average assessed residential property for the school district portion of the property taxes		
Average Assessed Value for 2015	\$	518,000
X Direct School Tax Rate		0.361
Average Property Tax for School Taxes	\$	1,870

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Collected within the Fiscal Year of the Levy					Total Collections by District to Date			
Fiscal Year	School Taxes		Percentage of		Collections in Subsequent Years	School Taxes	Percentage of	
Ended June 30,	Levied for the		Amount	Levy		Amount Collected	School Levy	
2006	\$	31,750,000.00	\$	31,750,000.00	100%	\$	31,750,000.00	100%
2007		33,450,000.00		33,450,000.00	100%		33,450,000.00	100%
2008		34,700,000.00		34,700,000.00	100%		34,700,000.00	100%
2009		36,073,367.00		36,073,367.00	100%		36,073,367.00	100%
2010		36,764,796.00		36,764,796.00	100%		36,764,796.00	100%
2011		36,761,743.00		36,761,743.00	100%		36,761,743.00	100%
2012		36,758,684.00		36,758,684.00	100%		36,758,684.00	100%
2013		36,755,753.00		36,755,753.00	100%		36,755,753.00	100%
2014		38,220,173.00		38,220,173.00	100%		38,220,173.00	100%
2015		39,426,390.00		39,426,390.00	100%		39,426,390.00	100%

DEMOGRAPHIC INFORMATION

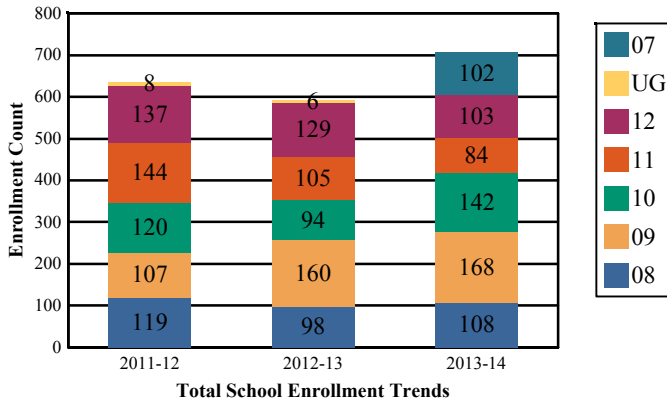
HUDSON
HOBOKEN CITY

GRADE SPAN 07-12

HOBOKEN JUNIOR SENIOR HIGH SCHOOL
NINTH & CLINTON STS
HOBOKEN, NJ 07030

Enrollment by Grade

This graph presents the count of students who were 'on roll' by grade in October of each school year.



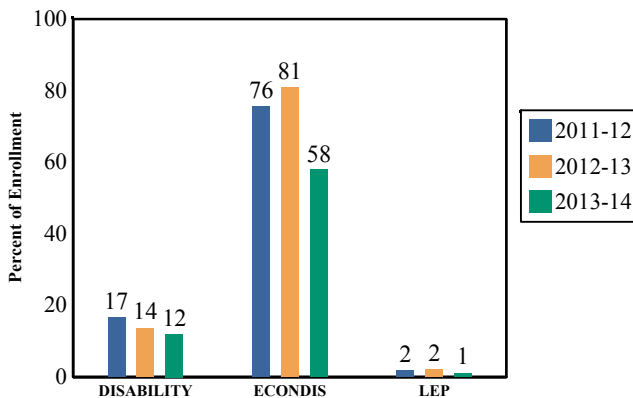
Total School Enrollment Trends

Note: "UG" represents the count of students who are 'on roll' in this school but who are educated in ungraded classrooms, meaning that the classrooms may contain students from multiple grade levels.

Total School Enrollment

2011-12	635
2012-13	592
2013-14	707

Enrollment Trends by Program Participation



Current Year Enrollment by Program Participation

2013-2014	Count of Students	% of Enrollment
Students with Disability	85	12%
Economically Disadvantaged Students	409	57.9%
Limited English Proficient Students	8	1.1%

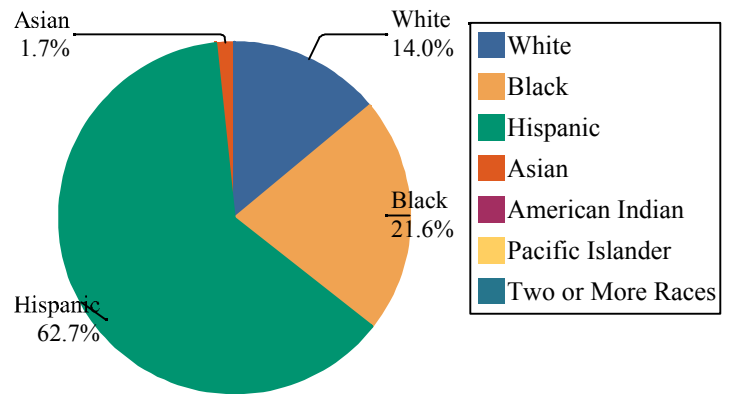
Language Diversity

This table presents the percentage of students who primarily speak each language in their home.

2013-14	Percent
English	94.7%
Spanish	5.0%
Portuguese	0.2%
Italian	0.2%

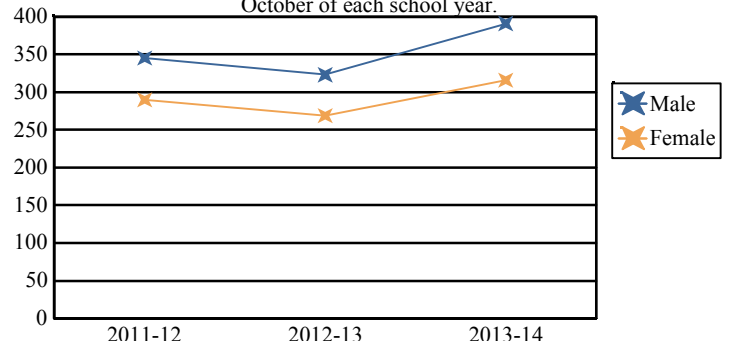
Enrollment by Ethnic/Racial Subgroup

This graph presents the percentages of enrollment for each subgroup defined by the No Child Left Behind Act of 2001



Enrollment by Gender

This graph presents the count of students by gender who were 'on roll' in October of each school year.



	Male	Female
2011-12	345	290
2012-13	323	269
2013-14	391	316

UNIT GOALS AND MEASURES OF PROGRESS

In previous sections of this document, we provided information on strategic planning and overall goals for education, including state requirements and local initiatives to meet or augment those requirements. Schools and programs were described. The educational purview of the school district was described within the context of public education in the State of New Jersey. The overall management plan for the district was set forth.

Priorities were identified for the budget and the budget planning process was outlined. Priorities are the broad goals for the budget. The budget priorities were articulated; they explained the budget as a plan to fund the goals and operational needs of the entity in accordance with the requirement of the NJ Department of Education. Financial policies were identified and briefly described. Long-range planning for maintenance and capital projects was described, including state requirements and district practices. The budget document presents a summary of revenues and expenditures; major revenues were identified, expenditures subject to appropriations were identified; primary funds comprising the district's operating budget were identified; the budgetary basis for these funds was explained; fund balance information was provided; and detail for the district's expenditures were provided. Whenever possible, a five-year history was provided, validating overall planning outcomes and budgetary practices.

The major units within the Hoboken Public Schools organization can be divided into several logical categories: Administration; Business, Finance and Personnel; Facilities Maintenance and Operation; and School Programs. Another large factor in the district's budget is the Transfer of Funds to Charter Schools which comprises almost 13% of the district's operating expenditures.

Educational institutions grow and develop with strategic plans, which often require research, reflective and creative thinking. In education, mandated goals and reporting are generally lengthy and follow differing and very specific formats and cover broad areas. Not all of the required formats lend themselves to inclusion of all of the items noted in the strategic plan. While the specificity of mandated reporting forces schools to attend to individuals and operating systems of a school building, for example, this detail does not necessarily guarantee the overall development of the school district- for which the strategic plan is designed.

Administration

The State of New Jersey requires school districts to complete a District Performance Review in accordance with the New Jersey Quality Single Accountability Continuum (NJQSAC) system. NJQSAC is designed to be a single, comprehensive system that consolidates and incorporates the monitoring requirements of applicable state and federal programs. Under NJQSAC, public school district effectiveness- instruction and program, personnel, fiscal management, operations and governance are reviewed to determine the extent to which public schools are providing a thorough and efficient education. Acceptance of this document by the Department of Education's local representative, the Executive County Superintendent, signals the compliance of the district with the requirements. The Hoboken Public Schools has also been designated as an "SDA District" formerly known as an "Abbott

District” which require further monitoring and oversight by the NJ Department of Education in various aspects of the district’s operations.

Business, Finance and Personnel

Business, finance and personnel operations are highly regulated in the State of New Jersey. The Department of Education’s Division of Finance establishes rules and regulations for school districts according to state law and the policies set forth by the State Department of Education. Licensure requirements govern the hiring for most position within school districts.

Facilities Maintenance and Operation

The Long-Range Facilities Plan (capital plan) and Comprehensive Maintenance Plan identified in the Financial Section of this document describe the five-year planning cycles, the type of documentation researched and maintained by the district, and the requirements for capital projects and maintenance of plant.

School Programs

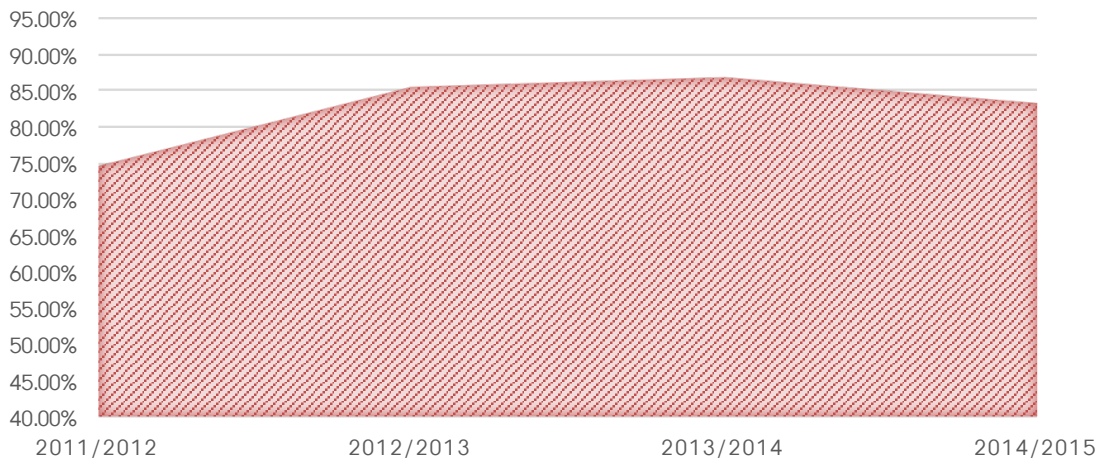
The overall program goal to maintain and improve school programs and to implement curriculum according to State of New Jersey Core Curriculum Context Standards and district standards. The New Jersey Quality Single Accountability Continuum (NJQSAC) requires that each school district gather information on student performance, stakeholder perspectives, and school programs in an effort to embrace data-driven decision making. Each year, this data is used to identify weaknesses and opportunities that drive strategic planning across all schools.



High School Graduation Rates

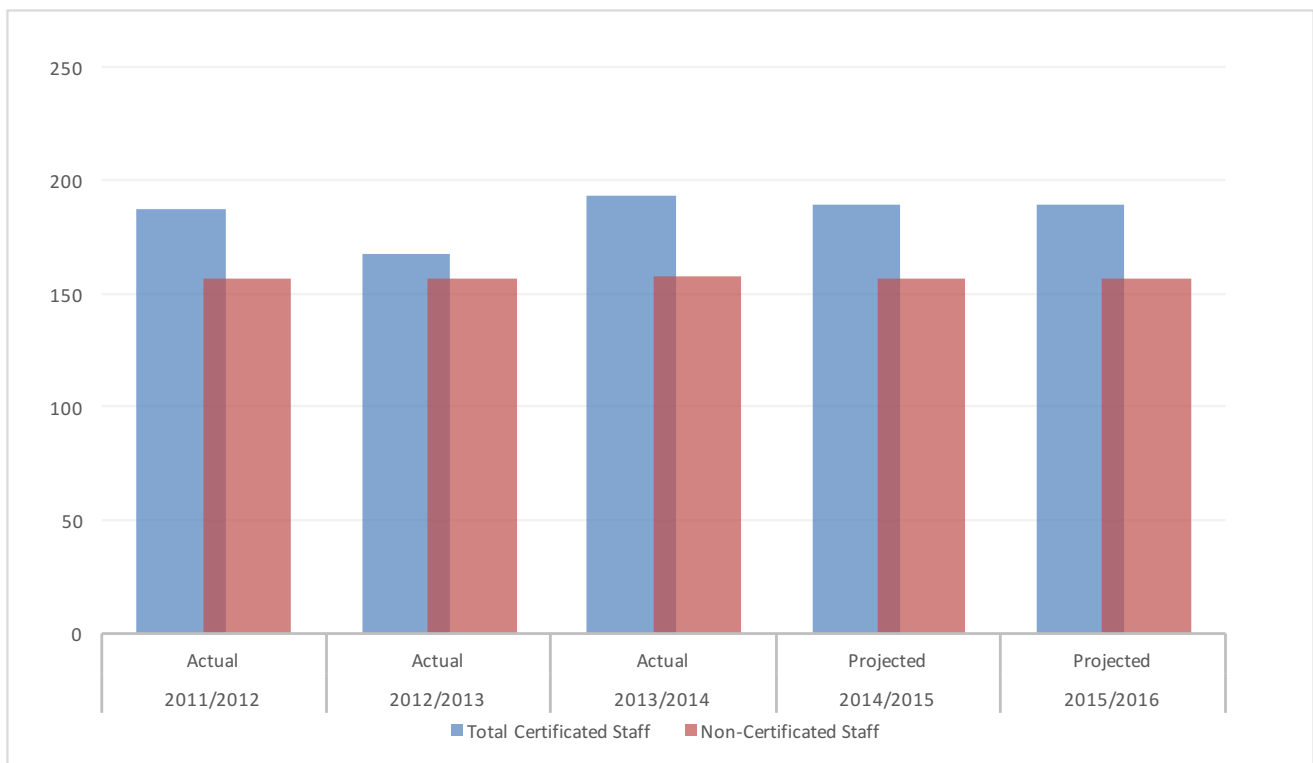
<u>School Year</u>	<u>Adjusted Cohort Graduation Rate</u>
2011/2012	74.53%
2012/2013	85.43%
2013/2014	86.78%
2014/2015	83.33%

ADJUSTED COHORT GRADUATION RATE



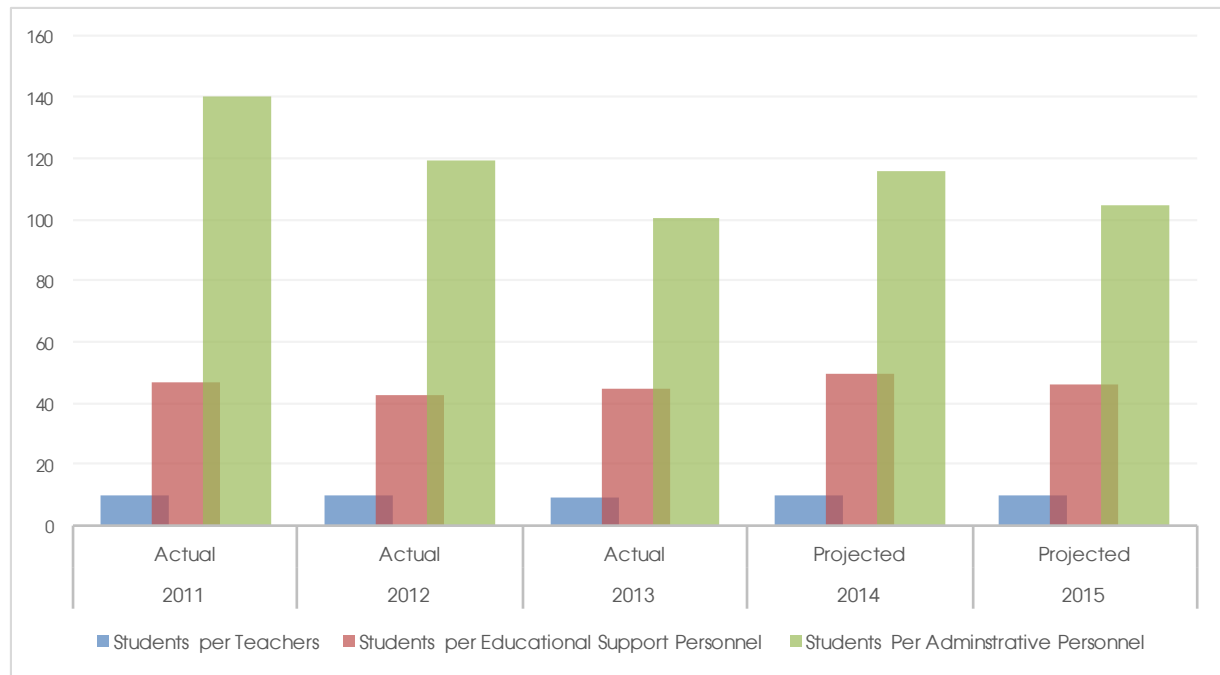
Staffing Profile

Positions	2011/2012 Actual	2012/2013 Actual	2013/2014 Actual	2014/2015 Projected	2015/2016 Projected
Certificated Employees					
Administrators	11	7	9	8	8
Support Services	33	30	33	33.7	33.7
Teachers	143	131	151.4	147.5	147.5
Total Certificated Staff	187	168	193.4	189.2	189.2
Non-Certificated Staff	156.7	156.7	157.5	156.7	156.7



STUDENTS / STAFF RATIOS

Student Ratios	2011 Actual	2012 Actual	2013 Actual	2014 Projected	2015 Projected
Students per Teachers	9.8	9.6	9.4	9.7	9.9
Students per Educational Support Personnel	46.7	42.6	45	49.3	46.4
Students Per Administrative Personnel	140.2	119.3	100.5	116	104.8



DEMOGRAPHIC STUDY

for the

HOBOKEN BOARD OF EDUCATION

Hoboken, Hudson County, State of New Jersey

Prepared By:

Whitehall Associates, Inc.

Educational Facilities Planning Consultants

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March 23, 2015

Whitehall Associates, Inc.

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March 23, 2015

Whereas, all New Jersey Public School Districts are required by N.J.A.C. 6A:26-2.1 to prepare a Long Range Facility Plan and,

Whereas, N.J.A.C. 6A:26-2.2 requires the certification of the school district's Long Range Facility Plan demographics by a qualified demographer and,

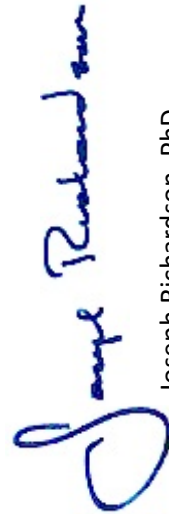
Whereas, Whitehall Associates, Inc. is considered a qualified demographer by the New Jersey Department of Education.

Therefore, Whitehall Associates, Inc. states that the demographic report it prepared for the Hoboken Board of Education was prepared in compliance with the appropriate law and administrative code.

IMPORTANT NOTICE: The enrollments for these demographics begin with the 2009-2010 school year and end with the 2014-2015 school year. The enrollment projections are through the 2019-2020 school year. They take into account the dynamics of the district and may or may not agree with the report posted on the web by the New Jersey Department of Education (NJDOE). The NJDOE report does not take into account some of the dynamics such as residential development or changes in programs. Bernard Piaia, at the NJDOE Office of School Facilities, has agreed to accept this report, if it is submitted in its complete final form, with an original signature, along with the NJDOE cohort survival worksheets for the Long Range Facility Plan.

The original of this report is on electronic file at the offices of Whitehall Associates, Inc. and is available for examination by the appropriate authorities.

For:
WHITEHALL ASSOCIATES, INC.



Joseph Richardson, PhD
President

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INTRODUCTION

Whitehall Associates was retained by the Hoboken Board of Education to prepare a demographic study for the Hoboken Public Schools. The information in this demographic report is suitable for inclusion in any document to be forwarded to the New Jersey Department of Education for matters concerning facilities of the Hoboken Public Schools. As such it does not address the Charter School enrollments or the needs of the Charter Schools.

OVERVIEW OF THE DISTRICT

Hoboken Borough, covering 1.27 square miles in Hudson County, New Jersey, is part of the New York-New Jersey waterfront on the Hudson River. The school district is in District Factor Group **FG**. The Board of Education maintains five schools in a K-12 district. Board offices are located at 158 Fourth Street in Hoboken.

SPECIAL NOTE CONCERNING THE LONG RANGE FACILITY PLAN SUBMISSION

If the cohort projections, as developed in the New Jersey Department of Education (NJDOE) Long Range Facility Plan (LRFP) electronic data sheets, do not fit a particular district, the correct information may be entered manually. Even so there are some cells on the worksheets that cannot be modified, such as the birth to kindergarten ratio in districts where the birth figures are inaccurate. If a reason exists not to use the birth to kindergarten ratios and some other method is used, such as a regression analysis of the kindergarten figures, the information may be entered manually. Any modification to the NJDOE worksheets will be fully explained in this report. In some instances there is no way to rectify this report with the NJDOE

worksheets. The Office of the Chief of Staff - School Facilities of the NJDOE will accept this report in its final form if submitted, in its entirety, along with the NJDOE worksheets. This report must be submitted with an original signature on page 2.

SPECIAL NOTE CONCERNING PRE-SCHOOL REPORTING

As of June 13, 2008, The NJDOE promulgated N.J.A.C. 6A-13A which established the ground rules for state funded pre-school programs. One of the factors was determining the "universe". According to the definitions in paragraph 1.2, "Universe of eligible three- and four-year-old children" means all three- and four-year-old general education children eligible for preschool pursuant to the School Funding Reform Act (P.L. 2007, c. 260) in a public school district providing a *universal* or *targeted* pre-school program. This is different than what was previously used by demographers. Previously, the "universe" was considered the maximum number of students that could be expected to be enrolled in pre-school programs. It was generally accepted that this figure would be the live births for that cohort. The NJDOE Data Center now combines the pre-kindergarten figures and list them as **PK**.

Of special concern, at the time this report is being prepared, is the reporting of pre-school students to NJDOE by the district, whose figures are used to prepare this report. Current instructions from NJSMART give an option to the district NOT to report pre-school students under certain circumstances. This can substantially affect the total enrollment figures and provide a false number of students for which the district most provide space. The problem has been presented to NJDOE by Whitehall and several concerned districts. At this time there is no definitive solution. Whitehall must rely on the district to provide the correct numbers at the time the draft is

reviewed or preferably before.

NOTE CONCERNING THE SOURCE OF ENROLLMENT DATA

In 2010 the Fall Survey Report, which was previously used as the basis for demographic projections dealing with facilities, was eliminated by the New Jersey Department of Education (NJDOE). Official student enrollments are now computed from NJSMART using the **Program Type Codes**. This was done to standardize reporting and make it simpler for the NJDOE to prepare reports that are needed by Federal, State, and local entities.

The projections for the pre-school students are calculated by the cohort survival method. We have found this to be the most accurate method.

ENROLLMENT DATA AND PROJECTIONS

In studies for the New Jersey Department of Education, enrollment data, by grade, as of October 15th of each year for the past six years is required. A five year enrollment projection based on these data and computed by the cohort survival method is required. The resulting enrollments are used as a factor in determining the adequacy of the educational facilities. Birth figures are obtained from the Center for Health Statistics of the New Jersey Department of Health. Enrollment figures are as described in the previous section. The only special education students in this report are those in self-contained classrooms. Self-contained students are defined as those with 39 percent or less time in regular classes. Prior to the 2010-11 school year these students were reported by classification as special education students and by grade grouping such as pre-kindergarten, K-5, 6-8, and 9-12. Now they are grouped together as “ungraded” or

“UG”.

In developing a projection of five year enrollments, the cohort-survival method has been used as a base. This method is the one required by law and expected by the New Jersey Department of Education unless a cogent reason exists for another method to be used. The use of a different method must be explained and justified to the satisfaction of the Commissioner of Education.

The cohort-survival method acquires its name from the use of grade to grade survival figures derived from a recent history of the school district. Grade survival ratios at each level can then be computed on the basis of the recent years' known enrollment with an average survival ratio per grade determined. Ratios less than one usually reflect such factors as out-transfers, ex-migration from the school district and other such losses. A survival ratio of more than one usually reflects such factors as in-transfers and in-migration. Projections of enrollment can then be made by applying the individual grade by grade survival ratio to each grade level for future years with a base of known enrollments for the present year. In reports for districts with self-contained special education students, projections are made by using the percent of population method. That is, the number of special education students is divided by the total school population to arrive at a percentage for each year. The last year's percentage in Table 2 is used to project the number of special education students reported in Table 3.

With some adaptation to local circumstances, the cohort survival method is the most accurate we have to project enrollments. In some districts, the impact of residential development must be taken into account. Whitehall, in conjunction with several school districts and developers, conducted a study to determine the impact of low-rise

and high-rise residential development along the Hudson River waterfront from the Holland Tunnel to the George Washington Bridge. Over 3000 units were examined. This area is unique in that does not fit the demographic profiles seen throughout the New Jersey. In Hoboken's case there is proposed residential development that will warrant the modification of the cohort survival projections.

MUNICIPAL POPULATION TRENDS

This table lists the population of Hoboken since 1930. From 1950 to 1990 the general population of Hoboken decreased. In the 1990's it increased by 15.51 percent and from 2000 to 2010 the increase was 29.62 percent.

TABLE 1

The pre-kindergarten data for the district, both the "universe" and the actual is provided. Please refer back to the special comments on page 4 concerning pre-school enrollment projections.

TABLE 2

The district's enrollment history is exhibited wherein the survival ratios mentioned in the preceding paragraphs are developed. Student enrollments used were those provided by the district administration to the New Jersey Department of Education or to Whitehall Associates directly. These figures are for students housed in the district schools and do not include out of district placements. This method is standard and is fully acceptable by the Department of Education and required by law as the source of enrollments. Birth figures were obtained from the Center for Health Statistics of the New Jersey Department of Health and Senior Services (NJDOH). This also is

standard and is required by law. It is interesting to note that the number of live births attributed to Hoboken has increased 85.88 percent within the past nine years.

SPECIAL NOTE REGARDING BIRTH RATES

There has been a 67.11 percent increase in the birth rate in Hoboken within the past seven years. This has contributed to an increase in the school population. Care must be exercised to keep abreast of these changes and projections should be updated on a yearly basis. This increase in birth rate is unusual in northern New Jersey which has experienced a marked drop in birth rates.

Readers are referred to three *Wall Street Journal* articles. The first is from February 2, 2013 and entitled "America's Baby Bust". The second is from June 26, 2014 and entitled "Generational Race Gap Grows". The third is from December 4, 2014 and entitled "Baby Bust Threatens Growth". Also to be considered is a CNBC article of December 11, 2014 entitled "We Need More Babies! Seriously This Is A Problem."

TABLE 3

This is the main table and is designed to be used in conferences and meetings and conforms to the NJDOE worksheet. It allows the participant to be able to refer to one page rather than searching through a document for more information. The back-up for Table 3 entries will be found in other tables. All calculations are carried to eight or more decimal places. Since there cannot be fractions of a student, the district totals may vary by one or two students if added manually. These projections can and should be updated every year.

The solid boxed area to the lower left of the table is an area of low

confidence in that these children have either not been born or reported.

Births in the red dashed boxed area may be shown as a regression, an average of the last nine year's births, or the last known birth figure. In this case we used a regression analysis. Table 3 shows the live births attributed to Hoboken for the five years prior to the kindergarten year shown.

The projection of student enrollment for the next five years has been made. The total school population is expected to increase by 427 students or 22.63 percent in the next five years, excluding any residential development impact.

TABLE 4

This table shows the population impact of planned and approved residential development in the district. The name of the development, type, number of units, number of bedrooms and remarks were supplied by Patricia Carcone, the Hoboken Planning Board & Board of Adjustment Secretary.

We begin with some assumptions. The cohort survival method assumes that the rate of growth during the period the data is collected will remain the same for the period of population projection. Therefore the rate of growth indicated in Table 2 will carry over to Table 3. Now if something were to happen that changes the rate of growth, that event must be taken into account. Residential development is one of those factors. There are several options at this point:

- a. If the development impact in Table 4 is less than the projected five year increase in student population shown in Table 3, the Table 4 impact is ignored. To do otherwise would be double counting.

- b. If the development impact in Table 4 is more than the projected five year increase in student population shown in Table 3, the net impact is shown on the line labeled **Net Development Impact** in Table 3.
- c. If there is a projected decrease in the student population in Table 3, the entire Table 4 impact is considered and shown on the line labeled **Net Development Impact** in Table 3.
- d. If, within the past five years, there has been no development of the magnitude shown in Table 4, the entire Table 4 impact is considered and shown on a line labeled **Net Development Impact** in Table 3.

Since the development impact of 516 in Table 4 is more than the projected five year increase in student population of 427 shown in Table 3, the net impact of 89 is shown on the line labeled **Net Development Impact** in Table 3.

Usually the **Net Development Impact** is added to the last year of enrollment projections. This becomes the planning figure for new facilities. It is understood that the developments could contribute additional students throughout the five year period of projections. However, there is no competent way to determine how many students will be added in any particular year.

TABLE 5

The enrollment projections by school, by grade for the year 2019-20 are shown here. The ratio of students was taken from the October 15, 2014 enrollment data supplied by the district, as mentioned in the section on the source of enrollment data, and applied to the 2019-20 district wide projections. This method is required by the NJDOE in the Long Range Facilities Plan.

HOBOKEN			
MUNICIPAL POPULATION TRENDS			
LAND AREA = 1.27 Sq. Mi.			
YEAR	POPULATION	INCREASE	% INCREASE
1930	59,261		
1940	50,115	-9,146	-15.43%
1950	50,676	561	1.12%
1960	48,441	-2,235	-4.41%
1970	45,380	-3,061	-6.32%
1980	42,460	-2,920	-6.43%
1990	33,397	-9,063	-21.34%
2000	38,577	5,180	15.51%
2010	50,005	11,428	29.62%

SOURCE: U.S. Census Bureau

TABLE 1
HOBOKEN PUBLIC SCHOOLS
PRE-SCHOOL STUDENT ENROLLMENT HISTORY

YEAR	PK
ACTUAL	
09-10	0
10-11	0
11-12	16
12-13	1
13-14	221
14-15	160
PROJECTED	
15-16	214
16-17	226
17-18	239
18-19	251
19-20	263

PRE-SCHOOL UNIVERSE CALCULATIONS

District Factor Group: **FG**

Universal Districts = 1st Grade X 2 = **342**

Targeted Districts = 1st Grade X 2 X % of free and reduced (K-12) = **195**

Number of free and reduced lunches (K-12) = **1079**

Percent of free and reduced lunches = **57.15%**

NOTES:

1. The method for Pre-school universe calculations shown to the left above is that required by the NJDOE Pre-School Education Office.
2. The table to the right is a cohort survival calculation of regular pre-school enrollments as of the 2013-14 school year, exclusive of Pre-K handicapped. Pre-K handicapped students are accounted for with the "UNGRADED" students.
3. Please read the narrative concerning the Pre-school projections.

TABLE 2
HOBOKEN PUBLIC SCHOOLS
STUDENT ENROLLMENT HISTORY

School Year	Births 5 Yrs. Ago	PK	K	1st Gr.	2nd Gr.	3rd Gr.	4th Gr.	5th Gr.	6th Gr.	7th Gr.	8th Gr.	9th Gr.	10th Gr.	11th Gr.	12th Gr.	UNGRADED	DISTRICT TOTAL
2009-10	684	0	231	168	159	144	116	113	133	103	105	151	152	149	149	81	1954
2010-11	729	0	167	155	136	144	127	112	108	124	91	131	149	145	150	77	1816
2011-12	778	16	164	143	126	122	136	112	107	93	119	107	120	144	137	84	1730
2012-13	928	1	243	113	133	108	118	120	102	99	98	160	94	105	129	83	1706
2013-14	906	221	209	208	106	119	105	117	106	102	108	168	142	84	103	72	1970
2014-15	969	160	231	171	186	92	105	107	109	96	91	122	133	133	81	71	1888
Average Survival Ratio		0.00	0.34	0.67	0.81	0.91	0.88	0.97	0.96	0.93	0.88	0.99	0.99	0.95	1.01		
		0.00	0.23	0.86	0.81	0.90	0.94	0.88	0.96	0.86	0.96	0.92	0.92	0.97	0.94		
		0.02	0.21	0.69	0.93	0.86	0.97	0.88	0.91	0.93	1.05	0.88	0.88	0.88	0.90		
		0.00	0.26	0.86	0.94	0.89	0.97	0.99	0.88	1.00	1.09	0.89	0.89	0.89	0.98		
		0.23	0.23	0.82	0.89	0.87	0.88	1.02	0.93	0.91	0.89	0.79	0.79	0.94	0.96		
		0.15	0.24														
		0.19	0.25	0.78	0.88	0.88	0.93	0.95	0.93	0.92	0.98	0.89	0.89	0.93	0.96		

NOTE: Only the last two years were used to compute the average birth to pre-kindergarten survival ratio

TABLE 3
HOBOKEN PUBLIC SCHOOLS
STUDENT ENROLLMENT PROJECTIONS

School Year	Births 5 Yrs. Ago	PK	K	1st Gr.	2nd Gr.	3rd Gr.	4th Gr.	5th Gr.	PK-5 Total	6th Gr.	7th Gr.	8th Gr.	6-8 Total	9th Gr.	10th Gr.	11th Gr.	12th Gr.	9-12 Total	UNGRADED	DISTRICT TOTAL
2015-16	1092	214	275	180	150	165	86	100	1168	99	101	94	294	120	109	123	127	480	76	2017
2016-17	1143	226	287	214	158	133	153	81	1252	92	92	98	282	124	107	101	118	450	78	2061
2017-18	1208	239	304	224	187	139	123	145	1361	75	85	90	250	130	111	99	97	436	80	2128
2018-19	1273	251	320	236	196	166	130	117	1416	134	70	83	287	118	116	102	95	432	83	2218
2019-20	1339	263	337	249	207	173	154	123	1506	108	124	68	301	110	106	107	98	421	87	2315
NET DEVELOPMENT IMPACT		10	13	9	7	6	5	5	55	4	4	4	12	5	5	4	4	18	3	89
2019-20 TOTAL ENROLLMENT		273	349	258	215	180	159	128	1562	113	128	71	312	115	110	112	102	440	90	2404

NOTES: 1. Births in the dashed boxes were calculated by a regression analysis. Students in those year groups have not been born or reported to date.

2. The solid boxed area to the lower left of the table is an area of low confidence in that these children have not been born or reported to date.

3. All calculations are carried to eight or more decimal places. Since there cannot be fractions of a student, the district total may vary by one or two students if added manually.

4. The line **2019-20 TOTAL ENROLLMENT** must be entered manually into the Long Range Facility Plan Worksheet along with the explanation that the normal cohort did not consider residential development impact.

TABLE 4-1
HOBOKEN

RESIDENTIAL DEVELOPMENT IMPACT

YEAR	DEVELOPMENT	ADDRESS	TYPE OF UNIT (occupied floors)	NUMBER OF		REMARKS	TOTAL STUDENTS
				UNITS	BDRMS		
2015	901 Bloomfield St LLC	901 Bloomfield	5	6	2-3	Pending	3
	100 Paterson Realty, LLC	100-108 Paterson	5	9	2-3	Pending	5
	110 Park Ave LLC	110 Park	4	2	2-3	Pending	1
	Studio L, LLC	1101 Grand	4	16	2-3	Pending	9
	600 Harrison LLC	600 Harrison	6	46	2-3	Pending	25
	Hoboken Excalibur LLC	726-732 Grand	4	24	2-3	Pending	13
	704 Madison LLC	704 Madison	5	2	2-3	Pending	1
	Clinton 710 Realty LLC	710 Clinton	5	15	2-3	Pending	8
	Monroe Street Management LLC	109-111 Monroe	4	7	2-3	Pending	4
	502 Monroe LLC	504 Monroe	4	7	2-3	Pending	4
	108 Jefferson LLC	108-110 Jefferson	4	4	2-3	Pending	2
	B & B Properties	604 Hudson	4	1	2-3	Pending	1
	Green Lantern LLC	61-63 Fourteenth St	3	3	2-3	Pending	2
	502 Madison Street LLC	502-510 Madison St	5	18	2-3	Pending	10
2014	Richard Alashaian	263 Seventh St	3	1	2-3	Pending	1
	525 Jackson St Developers LLC	525 Jackson St	4	4	2-3	Pending	2
	Monroe 113 Realty LLC	113-17 Monroe	4	12	2-3	Pending	7
	409 Jefferson St LLC	409 Jefferson	4	4	2-3	Pending	2
	1410 Adams St LLC	1405-11 Adams St	7	52	2-3	Pending	29
	Villano, Joseph and James	722-30 Jefferson St	4	15	2-3	Pending	8
	Maximiniano, LP	729-733 Clinton	5	9	2-3	Pending	5
	Applied Monroe Lender, LLC	800 -822 Monroe	8	186	2-3	Pending	103
	Super, Gene	830-834 Park	5	8	2-3	Pending	4
	Wonderlofts LLC	720 Clinton	6	68	2-3	Approved	38
	705 Clinton St - LP % RS DEV CORP	705 Clinton	4	3	2-3	Approved	2
	14 Paterson LLC	14 Paterson	5	2	2-3	Approved	1
	301 Newark St LLC	301 Newark	6	15	2-3	Approved	8
	James and Frances Buonavolonta	8-10-12 Paterson	4	12	2-3	Approved	7
2013	Paraic Monaghan	74 Madison	4	4	2-3	Approved	2
	TST Madison	118-120 Madison	4	6	2-3	Approved	3
PAGE TOTAL							310

TABLE 4-2
HOBOKEN
RESIDENTIAL DEVELOPMENT IMPACT

YEAR	DEVELOPMENT	ADDRESS	TYPE OF UNIT (occupied floors)	NUMBER OF		REMARKS	TOTAL STUDENTS
				UNITS	BDRMS		
2014	RB Holdings 2 Corp	120-122 Park	4	4	2-3	Approved	2
	Jefferson 401 Realty, LLC	401-403 Jefferson	3	4	2-3	Approved	2
	Kamm Development	504 Grand	5	4	2-3	Approved	2
	618 Madison Street HOB, LLC	618 Madison	4	4	2-3	Approved	2
	TDC/URSA Hoboken Sales Center, LLC	1125-1131 Jefferson	6	54	2-3	Approved	30
	316 Park Corp	316 Park	4	2	2-3	Approved	1
	New Century Realty, LLC	501 Washington	4	5	2-3	Approved	3
✓	Hoboken Cove, LLC	1400 Hudson	12	236	2-3	Approved	130
2013	not new development	206 11th Street	4	1	2-3	Approved	1
	136 Park Avenue LP	136 Park	4	2	2-3	Approved	1
	300 Washington St Condominium Assoc, Inc	300 Washington	5	8	2-3	Approved	4
	Grand Holdings, LLC	720-724 Grand	5	8	2-3	Approved	4
	Jefferson 401 Realty, LLC	401-403 Jefferson Stt	4	6	2-3	Approved	3
	707 Willow Corp	705-707 Willow	5	6	2-3	Approved	3
	Monroe 302, LLC	302-306 Monroe	4	11	2-3	Approved	6
	98 Adams Streel, LLC	98 Adams	5	5	2-3	Approved	3
	T & C Management	626 Grand	4	4	2-3	Approved	2
✓	1404 Grand, LLC	1404-1406 Grand	5	10	2-3	Approved	6
PAGE TOTAL							207
GRAND TOTAL							516

NOTES:

1. The name of the development and number of units were supplied by Patricia Carcone, the Hoboken Planning Board & Board of Adjustment Secretary.
2. All calculations are carried to eight or more decimal places. Since there cannot be fractions of a student, the district total may vary by one or two students if added manually.
3. If the development impact in Table 4 is more than the projected five year increase in student population, the net impact is shown on the line labeled **NET DEVELOPMENT IMPACT** in Table 3.
4. Any net development impact must be added to the normal 2019-20 projection and entered manually into the Long Range Facility Plan Worksheet along with an appropriate explanation.

TABLE 5
HOBOKEN PUBLIC SCHOOLS
OCTOBER 15, 2014 ENROLLMENT, BY SCHOOL, BY GRADE

SCHOOL	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	UG	TOTAL
Hoboken Junior Senior H.S. (005)	0	0	0	0	0	0	0	0	96	91	122	133	133	81	2	658
Salvatore R. Calabro (063)	0	18	18	16	20	15	16	12	0	0	0	0	0	0	6	121
Thomas G. Connors (065)	0	34	31	48	17	22	25	33	0	0	0	0	0	0	12	222
Wallace Elementary School (070)	0	54	122	122	55	68	66	64	0	0	0	0	0	0	51	602
Joseph F Brandt School (050)	160	125	0	0	0	0	0	0	0	0	0	0	0	0	0	285
TOTAL	160	231	171	186	92	105	107	109	96	91	122	133	133	81	71	1888

PROJECTED ENROLLMENT BY SCHOOL, BY GRADE - FOR 2019-20

SCHOOL	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	UG	TOTAL
Hoboken Junior Senior H.S. (005)	0	0	0	0	0	0	0	0	128	71	115	110	112	102	3	642
Salvatore R. Calabro (063)	0	27	27	18	39	23	19	12	0	0	0	0	0	0	8	174
Thomas G. Connors (065)	0	51	47	55	33	33	30	34	0	0	0	0	0	0	15	299
Wallace Elementary School (070)	0	82	184	141	108	103	79	66	0	0	0	0	0	0	65	827
Joseph F Brandt School (050)	273	189	0	0	0	0	0	0	0	0	0	0	0	0	0	462
TOTAL	273	349	258	215	180	159	128	113	128	71	115	110	112	102	90	2404

TABLE 3 PROJECTIONS FOR 2019-20	273	349	258	215	180	159	128	113	128	71	115	110	112	102	90	2404
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*Just when you thought life was great...
it got better.*

Across the Hudson from NYC, the mile-square city of Hoboken, NJ is a booming environment for work and play. Businesses benefit from its proximity to NYC with a small community feel, while residents enjoy its atmosphere, nightlife, and hidden real estate secrets. The collaboration of Old Hoboken history and charm with New Hoboken vibrancy creates a mecca of potential and activity - the ideal place to call home



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a lifestyle*

HOBOKEN, NJ

- Major regional transit hub; 10-minute train or ferry to NYC
- Vibrant main street named "Top 10 Great Street" nationwide in 2010
- Lively arts and music scene
- Urban Transit Hub Tax Credit
- World class hotel & waterfront parks
- Diverse retail and international dining
- Family-friendly parks and recreation activities
- 2nd most walkable city in the country (walkscore.com)

Work • Live • Play

City of Hoboken, NJ

Hoboken is a unique, vibrant, walkable urban community just over one square mile in size. But don't let the small size fool you:

Hoboken is ranked #1 city in public transportation use (U.S. Census).

Hoboken was ranked #1 most exciting small city in America.



Hoboken was named one of the Top 10 Best Cities for New College Grads (Livability.com)

Hoboken's Washington Street was named one of the Top 10 Great Streets for 2010 (American Planning Association, 2010)



Hoboken's South Waterfront was named one of New Jersey's Top 10 Great Places (American Planning Association, NJ Chapter, 2013)



Hoboken was rated the best dining town in New Jersey (NJ Monthly Magazine).

Hoboken was ranked a Top 10 college town in the country (Princeton Review, 2012).

Hoboken was designated a gold-level walk-friendly community in 2011.



Hoboken achieved the Bronze Level Sustainable Jersey certification in 2011.

Hoboken received the Leadership Award from Sustainable Jersey in 2011 for addressing alternative transportation and parking solutions.

Hoboken received a Traffic Safety Excellence Award from Rutgers University/NJ DOT in 2011.

Hoboken's Pier A Park is ranked one of the top 10 urban parks in the country (Urban Land Institute)



Hoboken was ranked the #1 city in the country for Singles (Money Magazine, 2008)



Hoboken was rated one of the top 10 best places to “ride out the gas crunch” due to the variety of transportation options available here (Money Magazine, 2008)

Hoboken received an Honorable Mention in the Bicycle Friendly Communities listing (League of American Cyclists, Fall 2010)

From the city's first recorded mention in 1609 by the navigator of Henry Hudson's “Half Moon,” Hoboken has welcomed the Dutch, the Germans, the Italians, the Hispanics, the Asian Indians and others whose traditions have influenced our community.

Today, you will see a dynamic and vibrant city; one that still embraces the past but has also evolved into a dynamic residential, cultural, commercial, educational and tourist destination.



Drawing on its roots as the birthplace of baseball and Frank Sinatra, today Hoboken is home of TLC Network's top rated series "The Cake Boss," as well as many community events, including cultural, music and ethnic festivals.



Much abounds in the music and arts community, complimented by eclectic restaurants, night clubs, a world class hotel, diverse retail shopping, along with a spectacular waterfront with uncompromising views of Manhattan and New York Harbor.



Hoboken Demographic Information

The information below is from the U.S. Census Bureau.

People QuickFacts	Hoboken	New Jersey
Population, 2010	50,005	8,791,894
Population, percent change, 2000 to 2010	29.60%	4.50%
Population, 2000	38,577	8,414,350
Persons under 5 years, percent, 2010	6.80%	6.20%
Persons under 18 years, percent, 2010	12.20%	23.50%
Persons 65 years and over, percent, 2010	6.30%	13.50%
Female persons, percent, 2010	49.50%	51.30%
White persons, percent, 2010 (a)	82.20%	68.60%
Black persons, percent, 2010 (a)	3.50%	13.70%
American Indian and Alaska Native persons, percent, 2010 (a)	0.10%	0.30%
Asian persons, percent, 2010 (a)	7.10%	8.30%
Native Hawaiian and Other Pacific Islander, percent, 2010 (a)	Z	0.00%
Persons reporting two or more races, percent, 2010	2.60%	2.70%
Persons of Hispanic or Latino origin, percent, 2010 (b)	15.20%	17.70%
White persons not Hispanic, percent, 2010	73.20%	59.30%
Living in same house 1 year & over, 2005-2009	75.30%	89.00%
Foreign born persons, percent, 2005-2009	14.80%	19.70%
Language other than English spoken at home, pct age 5+, 2005-2009	19.50%	27.60%
High school graduates, percent of persons age 25+, 2005-2009	92.50%	86.80%
Bachelor's degree or higher, pct of persons age 25+, 2005-2009	74.40%	34.10%
Mean travel time to work (minutes), workers age 16+, 2005-2009	36.2	29.6
Housing units, 2010	26,855	3,553,562
Homeownership rate, 2005-2009	32.50%	67.10%
Housing units in multi-unit structures, percent, 2005-2009	94.50%	35.80%
Median value of owner-occupied housing units, 2005-2009	\$572,300	\$356,800
Households, 2005-2009	20,185	3,152,877
Persons per household, 2005-2009	1.92	2.68
Per capita money income in past 12 months (2009 dollars) 2005-2009	\$72,435	\$34,566
Median household income 2005-2009	\$105,710	\$68,981
People of all ages in poverty – percent, 2005-2009	9.40%	8.80%
Business QuickFacts	Hoboken	New Jersey
Total number of firms, 2007	4,894	781,622
Black-owned firms, percent, 2007	4.90%	7.70%
American Indian- and Alaska Native-owned firms, percent, 2007	F	0.40%
Asian-owned firms, percent, 2007	7.30%	8.70%
Native Hawaiian and Other Pacific Islander-owned firms, percent, 2007	F	0.10%
Hispanic-owned firms, percent, 2007	4.60%	8.70%
Women-owned firms, percent, 2007	29.00%	27.30%
Manufacturers shipments, 2007 (\$1000)	NA	116,608,094
Merchant wholesaler sales, 2007 (\$1000)	575,891	233,413,004
Retail sales, 2007 (\$1000)	312,414	124,813,580
Retail sales per capita, 2007	\$7,824	\$14,453
Accommodation and food services sales, 2007 (\$1000)	121,901	19,993,613
Geography QuickFacts	Hoboken	New Jersey
Land area in square miles, 2010	1.28	7,354.22
Persons per square mile, 2010	39,219.60	1,195.50
FIPS Code	32250	34

APPENDIX A

HOBOKEN BOARD OF EDUCATION
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^a
2005	\$ 53,724,200	\$ 1,588,634,900	\$ 464,629,900	\$ 52,450,400	\$ 420,345,800	\$ 2,579,785,200	\$ 1,652,195	\$ 2,581,437,395	\$ 6,102,261,657	1.211
2006	58,412,900	1,788,136,500	480,042,500	46,940,600	348,108,400	2,721,640,900	1,399,918	2,723,040,818	7,300,114,264	1.221
2007	60,492,100	1,875,359,700	475,425,100	45,659,400	360,566,700	2,817,503,000	1,295,604	2,818,798,604	8,330,233,088	1.210
2008	58,627,900	1,991,674,700	493,320,000	43,943,600	351,720,700	2,939,286,900	1,173,590	2,940,460,490	10,031,152,769	1.210
2009	56,644,700	2,053,752,500	482,531,900	41,402,400	362,582,400	2,996,913,900	1,161,126	2,998,075,026	10,400,532,184	1.176
2010	47,937,300	2,081,892,900	480,581,300	40,665,300	383,948,000	3,035,024,800	1,118,246	3,036,143,046	11,178,729,919	1.199
2011	34,761,900	2,056,679,800	480,933,310	40,165,300	396,556,000	3,009,096,310	1,134,399	3,010,230,709	10,442,072,491	1.221
2012	29,298,900	2,033,032,900	469,684,110	39,401,600	397,316,700	2,968,734,210	1,348,479	2,970,082,689	10,327,001,819	1.238
2013	27,472,900	2,076,548,000	483,852,510	37,722,600	401,669,100	3,027,265,110	1,751,720	3,029,016,830	9,847,950,817	1.241
2014 **	60,609,700	7,573,678,200	1,829,715,500	110,075,800	1,445,195,800	11,019,275,000	5,831,894	11,025,106,894	10,132,594,885	0.352

Sources: Form SR-3a, City of Hoboken
Final Equalization Table, County of Hudson
Certificate and Report of School Taxes (A-4F), Hoboken School District

** The City of Hoboken completed a revaluation in 2014.

^a Tax rates are per \$100

APPENDIX B

HOBOKEN BOARD OF EDUCATION
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Unaudited)
(rate per \$100 of assessed value)

Calendar Year	Total Direct School Tax Rate		Overlapping Rates			Total Direct and Overlapping Tax Rate
	Hoboken Local School District	Municipality of Hoboken	County of Hudson	Library Tax		
2005	\$ 1.210	\$ 0.833	\$ 1.244		\$ 3.287	
2006	1.220	0.977	1.236		3.433	
2007	1.210	1.064	1.217		3.491	
2008	1.210	1.791	1.292		4.293	
2009	1.176	1.957	1.356		4.489	
2010	1.199	2.042	1.504		4.745	
2011	1.221	1.731	1.556	\$ 0.113	4.621	
2012	1.238	1.732	1.672	0.108	4.750	
2013	1.241	1.698	1.754	0.105	4.798	
2014	* 0.352	0.489	0.554	0.033	1.428	

* The City of Hoboken completed a revaluation in 2014.

Source: Hudson County Apportionment of Taxes

Note: Hudson County Board of Taxation certifies only the total tax rate of each taxing entity and the combined total tax rate of the respective municipality.

APPENDIX C

**HOBOKEN BOARD OF EDUCATION
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

Taxpayer	2014		2005	
	Taxable Assessed Value	% of Total District Net Assessed Value	Taxable Assessed Value	% of Total District Net Assessed Value
Sovereign Limited LP	\$ 102,913,000	0.93%		
ASN Hoboken I & I LLC	102,706,000	0.93%		
DSF IV Hoboken Owner LLC	90,588,000	0.82%		
BIT Investment Twenty-Eight LLC	79,661,000	0.72%		
Machine Shop Associates c/o Applied	78,570,000	0.71%		
North Independence Associates LP	75,121,000	0.68%		
PT Maxwell c/o Toll Brothers	68,176,100	0.62%		
MPT of Hoboken	63,554,800	0.58%		
CPT Juliana, LLC	61,750,000	0.56%		
South Independence Assoc LP	51,193,000	0.46%		
Hoboken Lot Adg c/o Hoboken Prop Co			\$ 35,669,500	1.38%
Hoboken Lot Adg c/o Hoboken Prop Co			32,330,550	1.25%
Just Apartments LLC c/o Pegasus Group			29,800,000	1.16%
Machine Shop Associates c/o Applied			18,116,700	0.70%
N. Independence			17,575,000	0.68%
Clinton St. Apartments LLC c/o Albert Group			16,051,200	0.62%
Hoboken Building Associates, LLC			15,857,100	0.61%
Courtyard at Jefferson LLC			15,555,600	0.60%
South Independence Assoc LP			14,250,000	0.55%
North Constitution Assoc. LP			12,540,500	0.49%
	<u>\$774,232,900</u>	<u>7.03%</u>	<u>\$ 207,746,150</u>	<u>8.05%</u>

Source: Municipal Tax Assessor, 2005 Audit Report

APPENDIX D

**HOBOKEN BOARD OF EDUCATION
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ended <u>June 30,</u>	Collected within the Fiscal Year of the Levy			Collections in Subsequent <u>Years</u>	Total Collections to Date	
	Taxes Levied for the Fiscal		Percentage		Amount	Percentage
	<u>Year</u>	<u>Amount</u>	<u>of Levy</u>		<u>Collected</u>	<u>of Levy</u>
2005	\$ 29,584,589	\$ 29,584,589	100.00%		\$ 29,584,589	100.00%
2006	31,750,000	31,750,000	100.00%		31,750,000	100.00%
2007	33,450,000	33,450,000	100.00%		33,450,000	100.00%
2008	34,700,000	34,700,000	100.00%		34,700,000	100.00%
2009	36,073,367	36,073,367	100.00%		36,073,367	100.00%
2010	36,764,796	36,764,796	100.00%		36,764,796	100.00%
2011	36,761,743	36,761,743	100.00%		36,761,743	100.00%
2012	36,758,684	36,758,684	100.00%		36,758,684	100.00%
2013	36,755,753	36,755,753	100.00%		36,755,753	100.00%
2014	38,220,173	38,220,173	100.00%		38,220,173	100.00%

Source: District financial records

APPENDIX E

**HOBOKEN BOARD OF EDUCATION
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ended June 30,	Governmental Activities		Total District	Population	Per Capita	Percentage of Personal Income- County
	Loans	Capital Leases				
2005	\$ 2,891,453		\$ 2,891,453	39,753	\$ 73	0.014%
2006	2,380,682		2,380,682	39,259	61	0.011%
2007	1,814,824		1,814,824	39,930	45	0.008%
2008	1,553,096		1,553,096	40,314	39	0.006%
2009	1,285,454		1,285,454	41,015	31	0.005%
2010	1,028,627		1,028,627	50,060	21	0.004%
2011	782,153		782,153	50,545	15	0.003%
2012	528,877		528,877	50,545	10	0.002%
2013	268,280	\$ 1,000,000	1,268,280	50,545	25	0.004%
2014		800,000	800,000	50,545	E 16	0.002%

Source: District records

(E)- Estimated

(1) Total Personal Income for Hudson County is presented on Exhibit G-14 "Demographic and Economic Statistics"

APPENDIX E

**HOBOKEN BOARD OF EDUCATION
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)**

General Bonded Debt Outstanding					
Fiscal Year Ended June 30,	General Obligation Bonds/	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
NOT APPLICABLE - NO GENERAL BONDED DEBT					

APPENDIX G

**HOBOKEN BOARD OF EDUCATION
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Year</u>	<u>Population</u>	<u>County Per Capita Personal Income</u>	<u>Unemployment Rate</u>	<u>Total Personal Income- County (A)</u>
2004	39,753	\$ 33,442	4.1%	\$ 20,553,559
2005	39,435	35,338	2.6%	21,720,787
2006	39,259	37,823	2.8%	23,207,429
2007	39,930	40,192	2.4%	24,663,093
2008	40,314	43,495	3.1%	26,946,330
2009	41,015	43,694	5.7%	27,464,842
2010	50,060	46,049	5.6%	29,273,071
2011	50,545	49,111	5%	31,682,335
2012	52,034	49,978	5%	32,653,821
2013	52,575 (E)	50,172	4.3%	33,127,602

Source: New Jersey State Department of Education
New Jersey Department of Labor- Office of Research and Planning
U.S. Dept. of Commerce, Bureau of Economic Analysis
U.S. Bureau of the Census , Population Division

(A) Amounts expressed in thousands

APPENDIX H

HOBOKEN BOARD OF EDUCATION PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO (Unaudited)				
Employer	2014		2005	
	Employees	Percentage of Total Municipal Employment	Employees	Percentage of Total Municipal Employment
John Wiley & Sons Inc.	1,519	8.64%	1,000	3.69%
Marsh USA, Inc.	1,500	8.53%		
Hoboken University Medical Center (formerly St. Mary Hospital)	1,300	7.39%	1,200	4.43%
NJ Transit Corp.	700	3.98%	700	2.58%
City of Hoboken			600	2.21%
Stevens Institute of Technology	500	2.84%	500	1.84%
TTI Team Telecom International			400	1.48%
Hudson Sewing Inc. (Vision Textiles)			300	1.11%
Academy Bus Tours Inc.	250	1.42%	250	0.92%
Guy Carpenter and Co.	250	1.42%		
Mindlance, Inc.	225	1.28%		
Ciber Inc.			195	0.72%
Starwood Hotels and Resorts Worldwide	180	1.02%		
Mizuho Securities USA Inc.			180	0.66%
Sumitomo Trust & Banking Co. USA	156	0.89%		
	<u>6,580</u>	<u>20.24%</u>	<u>5,325</u>	<u>19.64%</u>
Sources: NJ Dept. of Labor - Employment and Wage Data, Municipal Annual Report Hudson County Economic Development Commission, Major Employers List				

APPENDIX I

HOBOKEN BOARD OF EDUCATION OPERATING STATISTICS LAST TEN FISCAL YEARS (Unaudited)														
Fiscal Year	Enrollment ^a	Operating Expenditures ^b	Cost Per Pupil ^c	Percentage Change	Teaching Staff	Teacher/Pupil Ratio					Average Daily Enrollment (ADE) ⁱ	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Pre-kindergarten	Elementary	Middle School	High School					
2005	2,014	\$ 48,000,365	\$ 23,833	0.03%	254		9.15	10.60	8.24		2,324	2,121	-2.06%	91.27%
2006	2,234	52,347,160	23,432	0.16%	237		8.82	7.46	7.16		2,232	2,041	-3.96%	91.44%
2007	2,212	55,975,334	25,305	7.99%	261		10.03	7.60	7.34		2,226	2,041	-0.27%	91.69%
2008	2,194	57,965,035	26,420	4.40%	237	15.61	11.54	13.67	7.18		2,290	2,097	2.88%	91.57%
2009	2,223	58,003,291	26,092	-1.24%	230	N/A	N/A	N/A	N/A		1,874	1,719	-18.17%	91.73%
2010	2,340	59,535,532	25,443	-2.49%	238		9.52	9.07	7.30		1,937	1,791	3.36%	92.46%
2011	2,317	59,670,110	25,753	1.22%	227		8.93	8.77	7.93		1,790	1,656	-7.59%	92.51%
2012	2,343	60,563,283	25,849	0.37%	227		N/A	N/A	N/A		1,812	1,691	1.23%	93.32%
2013	2,363	63,337,510	26,804	3.70%	225		N/A	N/A	N/A		1,710	1,609	-5.63%	94.09%
2014	2,431	62,611,957	25,756	-3.91%	221		N/A	N/A	N/A		1,719	1,611	0.53%	93.72%

Sources: District records

Note:

a Enrollment based on annual October district count.

b Operating expenditures equal total expenditures less debt service and capital outlay.

c Cost per pupil represents operating expenditures divided by enrollment.

d For 2007, elementary consists of Calabro (K-5), Connors (K-6) and Wallace (K-6) Schools.

e For 2008, elementary consists of Calabro (K-6), Connors (K-6) and Wallace (K-6) Schools.

f For 2007, middle school consists solely of Brandt (7-8) School.

g For 2008, middle school consists of Brandt (8), Calabro (7), Connors (7) and Wallace (7) Schools.

h For 2007 and 2008, high school consists of Hoboken High (9-12) and Demarest Alternate (7-12) Schools.

i For 2008, pre-kindergarten consists of Brandt, Calabro, Connors and Wallace Schools.

j Beginning in Fiscal Year 2012, the District utilized the SMID to gather the tracking staff data. The amounts include teachers, CST, Librarians, Nurses, Counselors, Athletics and SBY certificated staff

Sources: District records

Note: a Enrollment based on annual October district count.

b Operating expenditures equal total expenditures less debt service and capital outlay.

c Cost per pupil represents operating expenditures divided by enrollment.

d For 2007, elementary consists of Calabro (K-5), Comors (K-6) and Wallace (K-6) Schools.

e For 2007, middle school consists of Brandt (7-8) School.

f For 2007, middle school consists of Brandt (8), Calabro (7), Comors (7) and Wallace (7) Schools.

g For 2007 and 2008, high school consists of Hoboken High (9-12) and Denarest Alternate (7-12) Schools.

h For 2008, pre-kindergarten consists of Brandt, Calabro, Comors and Wallace Schools.

i Beginning in Fiscal Year 2012, the District utilized the SMID to gather the teaching staff data. The amounts include teachers, CST, Librarians, Nurses, Counselors, Athletics and SBY certificated staff

Beginning in Fiscal Year 2012, ADE does not include Pre-k enrollment

APPENDIX J

HOBOKEN BOARD OF EDUCATION SCHOOL BUILDING INFORMATION LAST TEN FISCAL YEARS (Unaudited)										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
District Building										
Elementary School										
Wallace No. 6 (1972)										
Square Feet	122,300	122,300	125,500	125,500	152,094	152,094	152,094	152,094	152,094	152,094
Capacity (Students)	591	591	591	565	565	565	565	565	565	565
Enrollment	572	622	584	746	713	744	666	666	590	605
Thomas G. Connors (1908)										
Square Feet	60,265	60,265	60,265	60,265	65,799	65,799	65,799	65,799	65,799	65,799
Capacity (Students)	339	339	339	339	338	338	338	338	338	338
Enrollment	300	302	311	415	383	346	267	267	257	257
Salvatore R. Calabro No. 4 (1976)										
Square Feet	30,750	30,750	30,750	30,750	41,550	41,550	41,550	41,550	41,550	41,550
Capacity (Students)	448	448	448	222	137	137	137	137	137	137
Enrollment	195	128	93	266	162 *	160 *	134	134	132	128
Middle School										
Joseph F. Brandt No. 2 (1920)										
Square Feet	79,290	79,290	79,290	79,290	77,945	77,945	77,945	77,945	77,945	77,945
Capacity (Students)	637	637	637	469	469	469	469	469	469	469
Enrollment	420	399	209	321	490	82	56	56	60	111
A.J. Demarest (1910)										
Square Feet	82,435	82,435	82,435	82,435	89,042	89,042	89,042	89,042	89,042	89,042
Capacity (Students)	425	425	425	425	425	425	425	425	425	425
Enrollment	215	180	123	69	70	73	-	-		
Senior High School										
Hoboken High (1962)										
Square Feet	193,780	193,780	193,780	193,780	193,780	193,780	193,780	193,780	193,780	193,780
Capacity (Students)	838	838	838	829	829	829	829	829	829	829
Enrollment	582	597	572	539	537	508	667	667	586	683
JFK Athletic Complex										
Square Feet	154,358	154,358	154,358	154,358	154,358	154,358	154,358	154,358	154,358	154,358
Capacity (Students)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Enrollment	† N/A	† N/A	† N/A	† N/A	† N/A	† N/A	† N/A	N/A	N/A	N/A
Number of Schools at June 30, 2014										
Elementary - 3										
Middle School - 1										
Senior High School - 2										
* Swing Space enrollment included										
Source: District Records, Department of Buildings and Grounds										

APPENDIX K

**HOBOKEN BOARD OF EDUCATION
GENERAL FUND
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
LAST TEN FISCAL YEARS
(Unaudited)**

		<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
*School Facilities	Project # (s)										
Hoboken High School	N/A	\$ 302,244	\$ 421,541	\$ 283,580	\$ 376,860	\$ 437,396	\$ 329,283	\$ 358,918	\$ 252,949	\$ 179,318	\$ 291,276
A.J. Demarest	N/A	125,870	179,285	57,760	107,361	165,665	133,241	147,390	166,447	179,087	164,827
Joseph F. Brandt No. 2	N/A	122,969	169,530	176,446	191,484	107,077	93,637	101,228	109,312	129,657	145,145
Salvatore R. Calabro No. 4	N/A	55,210	66,800	17,299	6,097	45,959	40,073	41,599	68,530	97,272	91,497
Thomas G. Connors	N/A	98,799	131,006	99,949	51,513	135,095	101,903	119,915	166,447	248,677	267,180
Wallace No. 6	N/A	203,667	266,580	464,120	623,647	463,790	332,411	340,285	142,947	156,833	298,468
JFK Stadium	N/A	**	4,815	4,721	6,326	4,272	4,726	17,180	7,493	6,773	43,068
Grand Total School Facilities		\$ 908,759	\$ 1,239,557	\$ 1,103,875	\$ 1,363,288	\$ 1,359,254	\$ 1,035,274	\$ 1,126,515	\$ 914,125	\$ 997,617	\$ 1,301,461

Source: District Records

**-information not available

APPENDIX L

**HOBOKEN BOARD OF EDUCATION
INSURANCE SCHEDULE
JUNE 30, 2014
(Unaudited)**

	<u>Coverage</u>	<u>Deductible</u>
School Package Policy - N.J.S.B.A.I.G.		
Blanket Real and Personal Property	\$ 350,000,000 / occurrence	\$ 5,000
Extra Expense	50,000,000	5,000
Valuable Papers and Records	10,000,000	5,000
Flood Special Flood Hazard Area Flood Zones	10,000,000	500,000 Per Building 500,000 Per Building Contents
All Other Flood Zones	50,000,000	10,000
Earthquake	50,000,000	5,000
Increase Cost of Construction	10,000,000	5,000
Terrorism	1,000,000	5,000
Electronic Data Processing - N.J.S.B.A.I.G.		
Limit - Hardware Equipment & Software (blanket)	1,500,000	1,000
Coverage Extension - Transit	25,000	1,000
Coverage Extension - Loss of Income	10,000	1,000
Boiler and Machinery - N.J.S.B.A.I.G.		
Liability Limit - Property Damage and Business Income	100,000,000	5,000
Perishable Goods	500,000	5,000
Expediting Expenses	500,000	5,000
Hazardous Substances	500,000	5,000
Off-Premise Property Damage	100,000	5,000
Extra Expense	10,000,000	5,000
Service Interruption	10,000,000	5,000
Data Restoration	100,000	5,000
Contingent Business Income	100,000	5,000
Demolition	1,000,000	5,000
Ordinance or Law	1,000,000	5,000
Newly Acquired Locations- 120 Days Notice	250,000	5,000
General Liability - N.J.S.B.A.I.G.		
Bodily Injury and Property Damage(combined single limit)	11,000,000	
Bodily Injury from Products and Completed Operations	11,000,000	
Child Molestation/Sexual Abuse	11,000,000	
Personal Injury and Advertising Injury	11,000,000	
Employee Benefit Liability	11,000,000	1,000
Premises Medical Payments		
Per Person	5,000	
Each Accident	10,000	
Terrorism	1,000,000	-

Source: District's records

APPENDIX L

**HOBOKEN BOARD OF EDUCATION
INSURANCE SCHEDULE
JUNE 30, 2014
(Unaudited)**

	<u>Coverage</u>	<u>Deductible</u>
Crime - N.J.S.B.A.I.G.		
Public Employee Dishonesty with Faithful Performance Limit	\$ 500,000	\$ 1,000
Forgery or Alteration	500,000	1,000
Money and Securities Limit	50,000	500
Money Orders/Counterfeit Currency	50,000	500
Computer Fraud	500,000	1,000
School Leaders Errors & Omissions - N.J.S.B.A.I.G.		
Coverage A: each policy period	11,000,000	15,000
Coverage B: each claim	100,000	15,000
Coverage B: each policy period	300,000	15,000
Public Official Bonds- N.J.S.B.A.I.G.		
Board Secretary	317,500	1,000
Automobile - N.J.S.B.A.I.G.		
Combined Single Limits for Bodily Injury and Property Damage	11,000,000	1,000
Uninsured/Underinsured Motorist - Private Passenger Auto	1,000,000	-
All Other Vehicles - Bodily Injury Per Person	15,000	-
All Other Vehicles - Bodily Injury Per Accident	30,000	-
All Other Vehicles - Property Damage Per Accident	5,000	-
Personal Injury Protection (Including Pedestrians)	250,000	-
Medical Payments Private Passenger Vehicles	10,000	-
All Other Vehicles	5,000	-
Terrorism	1,000,000	-
Student Accident Coverage - People's Benefit Life Insurance		
Interscholastic Sports and Compulsory Plans All Athletes	5,000,000	-
Athletic Disability	1,500,000	-
Excluding Interscholastic Sports and Compulsory Plans	1,000,000	-
Volunteers	25,000	-
Excess Workers Compensation - AmeriHealth Casualty Insur. Co.		
Occurrence Aggregate	1,000,000	250,000
Countrywide Aggregate	1,000,000	250,000

Source: District's records

APPENDIX M

**HOBOKEN BOARD OF EDUCATION
PERCENTAGE OF FREE, REDUCED AND PAID STUDENTS IN
NATIONAL SCHOOL LUNCH PROGRAM
LAST TEN YEARS
(Unaudited)**

<u>Fiscal Year Ended</u>	<u>Free</u>	<u>Percentage of Meals Claimed Reduced</u>	<u>Paid</u>
2005	74%	11%	15%
2006	75%	8%	17%
2007	77%	9%	14%
2008	71%	9%	20%
2009	65%	9%	26%
2010	63%	10%	27%
2011	67%	9%	24%
2012	72%	7%	20%
2013	72%	6%	21%
2014	70%	7%	23%

Source: School District records

APPENDIX N

**HOBOKEN BOARD OF EDUCATION
TEACHERS' BASE SALARIES
(ANNUAL SCHOOL YEAR SALARY)
LAST THREE FISCAL YEARS
(UNAUDITED)**

<u>Fiscal Year</u>	<u>Minimum Salary (A)</u>	<u>Median Salary</u>	<u>Maximum Salary (B)</u>
2012	\$ 48,423	\$ 71,920	\$ 108,421
2013	48,773	79,267	109,760
2014	49,223	80,157	111,090

NOTES:

- A The minimum salary represents the minimum amount a teacher with a bachelor's degree may earn for classroom instruction during the school year according to the lane and step salary schedule dependent on educational attainment and years of service. Minimum salary excludes pension and hospitalization benefits.
- B The maximum salary represents the maximum amount a teacher with a doctorate's degree may earn for classroom instruction during the school year according to the lane and step salary schedule dependent on educational attainment and years of service maximum salary excludes pension and hospitalization benefits.

Source: School District personnel records

APPENDIX O

**HOBOKEN BOARD OF EDUCATION
DEMOGRAPHIC AND MISCELLANEOUS STATISTICS
NUMBER OF TEACHERS AND LEVELS OF DEGREE
JUNE 30, 2014**

<u>Degree</u>	Education	
	<u>Number of Teachers</u>	<u>% of Total</u>
Bachelor's	96	40%
Bachelor's +20	14	6%
Bachelor's +45/Masters	7	3%
Master's +30	71	29%
Master's +45	48	20%
Doctorate	<u>5</u>	<u>2%</u>
Total	<u>241</u>	<u>100%</u>

Source: School District personnel records

GLOSSARY OF TERMS

A

Abbott District	A designation given to a school district by the State of New Jersey Department of Education based on specific factors established in response to court judgment <i>Abbott v. Burke</i> . This designation requires greater oversight by the State Commissioner of Education over the operation of the school district and provides remedies to ensure that students are receiving public education in accordance the State constitution.
Accrual Basis of Accounting	Revenues are recognized when earned; expenses are recognized when incurred.
Advanced Placement Program (AP)	Program for U.S. students that offers an opportunity to enroll in college level courses while still in school; college credit or advanced standing is available at most U.S. colleges and universities on the basis of a defined measure of achievement on a standardized, end-of-year exam associated with each AP course.
Ad Valorem Tax	A tax levied primarily on the value of real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate.
Appropriation	Legal authorization to make expenditures and incur obligations for specific purposes. Total appropriations include the adopted budget and any supplemental appropriations of revenues and/or fund balance.
Assets	Resources which have monetary value and are owned or held by a government or other public entity
Assigned Fund Balance	The portion of fund balance a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

B

Balanced Budget	A budget with total expenditures not exceeding total revenues and monies available in the fund balance within an individual fund.
Banked Tax Levy CAP	The difference between the maximum two percent and the actual levy increase is “banked”, available for use in future budgets. The banked cap must be added back into the budget within three years or it expires and is no longer available.
Budget	Plan of financial activity for a specified fiscal year indicating all planned revenues and expenses for the fiscal period.
Budgetary Basis	This refers to the basis of accounting applied to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.

C

Capital Expenditures (Capital Project Expense)	Charges for acquisition at the delivered price including transportation, costs of equipment, land, buildings, or improvement of land or buildings, fixtures, and other permanent improvements with a value in excess of \$2,000 and a useful life expectancy of greater than five years.
Capital Outlay	Capital items that are funded by General Fund Revenues
Capital Projects Fund	Fund used to account for financial resources to be used for acquisition or construction of major capital facilities and/or equipment. These funds are provided to the school district through state grant proceeds, local capital reserves and public referendum.
Capital Reserve	A restricted portion of fund balance created to fund future capital expenditures.
Central Administration	Budget appropriation function used to record the business functions and costs that support school-based administrative and instructional functions.

Charter School	A publicly funded independent school established by teachers, parents, or community groups under the terms of a charter with a local or national authority.
Collective Bargaining Agreement	Contract between organized workers and their employer which sets forth wages, hours, rules and working conditions.
Committed Fund Balance	The portion of fund balance constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.
Common Core State Standards	A set of clear college –and career-ready standards for kindergarten through 12 th grade in English language arts/literacy and mathematics.
Comprehensive Educational Improvement and Financing Act of 1996	Also known as CEIFA, an act which guarantees an appropriate level of funding to ensure that each child has the opportunity to achieve the New Jersey Core Curriculum Content Standards. CEIFA requires accountability for the appropriate expenditure of public funds.

D

Danielson Framework	This framework of teaching is a research-based set of components of instruction and grounded in a constructivist view of learning and teaching.
District Factor Groups (DFG)	The District Factor Groups (DFGs) were first developed in 1975 for the purpose of comparing students' performance on statewide assessments across demographically similar school districts. The categories are updated every ten years when the Census Bureau releases the latest Decennial Census data.

E

E-Rate	Name commonly used for the Schools and Libraries Program of the Universal Fund which is a program that provides discounts to assist most school and libraries in the United States to obtain affordable telecommunication and internet access.
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Early Childhood Program	A program funded by the State aimed at enhancing social, emotional, physical and academic development of children in preschool through third grade
Employee Benefits	Section of the budget used to account for the employee benefits of district staff whose salaries are reported in the General Fund; this section does not include benefits allocated to personnel in Special Schools or to those reported in the Special Revenue Fund.
Encumbrances	Outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered.
EVVRS Reporting	Electronic Violence and Vandalism Reporting System used by the NJ State Department of Education to track reported incidents of violence, vandalism, weapons, and substance abuse involving all students, as well as to report suspensions of students with disabilities other than violence, vandalism, weapons, and substance.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets and capital outlays.

F

Fiscal Year	An accounting period of 365 days, not necessarily beginning on January 1. The Hoboken Public Schools' fiscal year begins on July 1 and ends on June 30.
Foss Science Program	A research- based science curriculum for grades K-8 dedicated to improving the learning and teaching of science.
Function	Expenditures classification identifying the activity or principal purpose for which the expenditure is made.
Fund	Fiscal and accounting entity with a self-balancing set of accounts that record cash and other financing resources, all related liabilities, residual balances and changes. Funds and accompanying set of accounts are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Balance	Difference between the assets and liabilities of governmental funds.
Fund Balance- Designated for Subsequent Year's Expenditures	The portion of fund balance appropriated in the subsequent year's adopted budget certified for taxes.

G

General Fund	Primary operating fund of the school district. It is used to account for all financial resources except those required to be accounted for in another fund.
Generally Accepted Accounting Principles (GAAP)	Uniform minimum standards for financial accounting and reporting
Grants	Award of funds for a specific purpose; grants are accounted for in specific accounts within the Special Revenue Fund.

I

IDEA (Individuals With Disabilities Education Act)	Federal legislation that requires local school districts to guarantee all children with disabilities access to free and appropriate education in the least restrictive environment. The district receives IDEA entitlement grant funds to assist with a portion of the cost associated with serving students deemed eligible for special education.
Individualized Education Plans (IEP)	Individualized education plans are the means by which parents of students with physical ,social or learning disabilities reach agreement with the school to decide on the support services and education to be provided to their children. IEPs must comply with federal and state law and local policy.

L

Levy	Taxes raised for support of governmental activities.
Liabilities	Debts or other legal obligations arising out of transactions in the past which must be liquidated renewed or refunded at some future date. This term does not include encumbrances.

Long Range Facility Plan (LRFP)	Document that validates and details the school district's facility needs and how the district plans to address those needs over a five-year period.
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M

Maintenance Reserve	A restricted portion of fund balance created to accumulate funds for the required maintenance of school facilities in accordance with State statutes.
Market Value	Property appraiser's opinion of what a willing buyer would have paid a willing seller for property as of January 1. Other factors considered include economic conditions and the value of new improvements added to existing properties.
Millage	Unit of monetary value equal to .001 of a dollar (1/10 of one cent); used to assess real estate tax levies. One mill equals one dollar in taxes for each \$1,000 of assessed value.
Modified Accrual Basis of Accounting	Revenues are recognized in the accounting period in which they become both measurable and available.

N

No Child Left Behind Act (NCLB)	This is the principal federal law effecting K-12 education. This Act is the most recent authorization of the Elementary and Secondary Education Act (ESEA). A number of federal entitlement programs (Title I-V) are grouped together under the NCLB program.
NJ Core Curriculum Content	The standards first adopted by the State Board of Education in 1996, describe what students should know and be able to do upon completion of a thirteen-year public school education
NJ Quality Single Accountability Continuum (NJQSAC)	An evaluation of the Performance of School Districts to implement a monitoring and evaluation system for public school districts.

O

Object	Expenditure classification that refers to an article purchased or service obtained. Examples are salaries, employee benefits, purchased services, materials and supplies
On Behalf Payments	Payments made by the State of New Jersey for TPAF pension and social security
Open Public Meetings Act	Sometimes called the Sunshine Law, this Act requires advance public notice of all meetings of the governing body of a public school district and commits all discussions and official actions, unless specifically excepted, to take place in a public meeting session.
Operation & Maintenance of Facilities	Includes general maintenance and upkeep of the district's buildings and grounds.

P

Partnership for Assessment of Readiness for College and Careers	A group of states working together to develop a set of assessments that measure whether students are on track to be successful in college and their careers.
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R

Response to Intervention (RTI)	A multi-tier approach to the early identification and support of students with learning and behavior needs.
Restricted Fund Balance	The portion of a fund balance constrained to a specific purpose by the provider of the amounts (such as grantors, bondholders and higher levels of government), through constitutional provisions, or by enabling legislation.
Revenues	Monies received or anticipated by a local government from either tax or non-tax sources.

S

School Based Budget(ing)	Also known as Site-Based Budgeting, requires the decision makers in each school to examine programs and develop budgets to meet the needs of the particular school/site.
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School and General Administration	Represents expenditures associated with superintendent, legal and professional services and the offices of school principals.
Special Revenue Fund	This fund accounts for the proceeds of revenue sources legally restricted to expenditures for specific purposes. (<i>Example: grant projects</i>). The fund accounts for local, federal and state financial assistance programs, with the exception of grants of major capital projects and the school breakfast and lunch program.
STAR Assessments/ Renaissance Learning software	Standardized, computer-adaptive assessments created by Renaissance Learning, Inc. for use in K-12 education.
Student Transportation Services	Incorporates the costs associated with conveying students between home and school and from school to other school activities as provided by state and federal law.
Systems 3000	Financial management software utilized by the district for fund accounting, payroll and personnel functions.

T

Tax Levy CAP	State legislation (S-29) that permits the general fund tax levy to increase by 2% with certain adjustments allowed increasing above this amount. As part of the budget process, the district must calculate the tax levy increase and any increase above 2% must be approved by NJDOE.
Teachers' Pension and Annuity and Annuity Fund (TPAF)	Pension system open to employees of boards of education and the State who must be certified or credentialed as a condition of employment.
Teachscape	A company that partners with educators to provide online and mobile tool, professional learning resources, talent management solutions and expert services that result in growth in teacher practice, school leadership and student achievement.
Title 18A, Title 6 & 6A	<i>New Jersey Statutes Annotated (NJSA), Title 18A and New Jersey Administrative Code (NJAC), Titles 6 & 6A.</i> Laws and regulations that govern education in New Jersey.
Tools of the Mind Curriculum	Research-based early childhood program that builds strong foundations for school success by promoting intentional and self-regulated learning in preschool and kindergarten aged children.

Total Instruction	Includes the appropriations for instruction and the related support costs
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Tuition	Fee for instruction levied upon a sending school district
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U

Unassigned Fund Balance	The portion of a fund's balance that has not been restricted, committed or assigned to specific purposes within the governmental funds
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GLOSSARY OF ACRONYMS

A

AP	Advanced Placement
ASBO	Association of School Business Officials

C

CAFR	Comprehensive Annual Financial Report
CEIFA	Comprehensive Educational Improvement and Financing Act

E

ESL	English as a Second Language
ESY	Extended School Year
EVVRS	Electronic Violence and Vandalism Reporting System

F

FEMA	Federal Emergency Management Agency
FTE	Full Time Equivalent

G

GAAP	Generally Accepted Accounting Principles
GASB	Government Accounting Standards Board
GFOA	Government Finance Officers Association

H

HPS	Hoboken Public Schools
HSNJRF	Hurricane Sandy New Jersey Relief Fund

I

IDEA Individuals with Disabilities Education Act

IEP Individualized Education Plan

L

LRFP Long Range Facilities Plan

N

N.J.A.C. New Jersey Administrative Code

NJCCCS New Jersey Core Curriculum Content Standards

NCLB No Child Left Behind

NJDOE New Jersey Department of Education

NJQSAC NJ Quality Single Accountability Continuum

N.J.S.A. New Jersey Statutes Annotated

NJSBA New Jersey School Boards Association

NJSIAA New Jersey State Interscholastic Athletic Association

P

PARCC Partnership for Assessment of Readiness for College and Careers

R

RTI Response to Intervention

S

SBB School Based Budget(ing)

SDA Schools Development Authority

T

TPAF Teachers' Pension and Annuity Fund